

**KIS VIETNAM SECURITIES CORPORATION**

**REPORT ON THE USE OF FUNDS FROM THE PLACEMENT OF SHARES  
FOR THE PERIOD FROM 26 DECEMBER 2025 TO 5 JANUARY 2026**

*(hereinafter referred to as “the Report on the use of funds”)*



# KIS VIETNAM SECURITIES CORPORATION

## REPORT ON THE USE OF FUNDS FROM THE PLACEMENT OF SHARES FOR THE PERIOD FROM 26 DECEMBER 2025 TO 5 JANUARY 2026

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# KIS VIETNAM SECURITIES CORPORATION

## CORPORATE INFORMATION

<b>Enterprise registration certificate</b>	No. 0305066125 dated 05 July 2007 was initially issued by the Department of Planning and Investment of Ho Chi Minh City with the latest amendment dated 28 January 2026.	
<b>Establishment and operation licence</b>	No. 56/UBCK-GPHĐKD dated 05 July 2007 issued by the State Securities Commission. The Establishment and operation licence was amended several times and the latest amendment No. 06/GPDC-UBCK was issued on 13 January 2026.	
<b>Board of Directors</b>	Mr. Shin Hyun Jae	Chairman (from 4 April 2025)
		Member (from 3 April 2025 until 4 April 2025)
	Mr. Lee Hun Woo	Acting Chairman (from 1 January 2025 until 4 April 2025)
		Member (until 1 January 2025, from 4 April 2025)
	Mr. Choi Eun Suk	Member (from 3 April 2025)
	Mr. Park Won Sang	Chairman (until 1 January 2025)
		Member (from 1 January 2025 until 3 April 2025)
	Mr. Chun Sung Woo	Member (until 3 April 2025)
<b>Board of Supervision</b>	Ms. Nguyen Thi Hoa	Head of Board
	Ms. Nguyen Thi Cam Thanh	Member
	Ms. Nguyen Thi Cam Phuong	Member (until 28 November 2025)
<b>General Director</b>	Mr. Shin Hyun Jae	General Director (from 5 February 2025)
	Mr. Park Won Sang	General Director (until 5 February 2025)
<b>Legal Representative</b>	Mr. Shin Hyun Jae	General Director (from 5 February 2025)
	Mr. Park Won Sang	General Director (until 5 February 2025)
<b>Registered office</b>	3 <sup>rd</sup> and 11 <sup>th</sup> Floors, ROX Tower, 180 – 192 Nguyen Cong Tru Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam	
<b>Auditor</b>	PwC (Vietnam) Limited	





## INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF KIS VIETNAM SECURITIES CORPORATION

We have audited the Report on the use of funds from the placement of shares for the period from 26 December 2025 to 5 January 2026 of KIS Vietnam Securities Corporation ("the Company") which was approved by the General Director of the Company on 20 March 2026 (hereinafter referred to as "the Report on the use of funds"). The Report on the use of funds comprises Report on the use of funds from the placement of shares to existing shareholders in proportion to the ownership ratio for the period from 26 December 2025 to 5 January 2026 and notes to the Report on the use of funds, as set out on pages 5 to 9.

### The General Director's Responsibility

The General Director of the Company is responsible for the preparation and presentation of the Report on the use of funds of the Company in accordance with the basis of preparation and accounting principles as presented in Note 2 to the Report on the use of funds, and for such internal control which the General Director determines is necessary to enable the preparation and presentation of the Report on the use of funds that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on the Report on the use of funds. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit in order to obtain reasonable assurance as to whether the Report on the use of funds of the Company is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on the use of funds. The procedures selected depend on the auditor's judgement, including an assessment of the risks of material misstatement of the Report on the use of funds, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the Report on the use of funds in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the General Director, as well as evaluating the overall presentation of the Report on the use of funds.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Auditor's Opinion

In our opinion, the Report on the use of funds of the Company is prepared, in all material respects, in accordance with the basis of preparation and accounting principles as presented in Note 2 to the Report on the use of funds.

### Basis of preparation and restriction on distribution and use of the auditor's report

Without modifying our opinion, we draw attention to Note 2 to the Report on the use of funds which describes the basis of preparation and accounting principles applied for the preparation of the Report on the use of funds. The Report on the use of funds is prepared in accordance with requirements of Decree 155/2020/ND-CP and Decree 245/2025/ND-CP. As a result, the Report on the use of funds and our audit report may not be suitable for another purpose.

Our audit report is intended solely for the Company to report to the Annual General Meeting of Shareholders, the State Securities Commission ("SSC") and relevant State authorities and should not be distributed to or used by any other parties.

### Other Matter

The independent auditor's report is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

### For and on behalf of PwC (Vietnam) Limited



Nguyen Hoang Nam  
Audit Practising Licence No.  
0849-2023-006-1  
Authorised signatory



Dao Trong Hoang  
Audit Practising Licence No.  
5620-2026-006-1

Report reference number: HCM17763  
Ho Chi Minh City, 20 March 2026

## KIS VIETNAM SECURITIES CORPORATION

### REPORT ON THE USE OF FUNDS FROM PLACEMENT OF SHARES TO EXISTING SHAREHOLDERS IN PROPORTION TO THE OWNERSHIP RATIO FOR THE PERIOD FROM 26 DECEMBER 2025 TO 5 JANUARY 2026

#### I THE ISSUING ORGANISATION'S INFORMATION

1. Name of issuance organisation (full name):	KIS Vietnam Securities Corporation
2. Registered office:	3rd and 11th Floors, ROX Tower, 180 – 192 Nguyen Cong Tru Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam
3. Phone:	(84-28) 39148585
Fax:	(84-28) 38216898
Website:	www.kisvn.vn
4. Type of business:	Joint Stock Company
5. Charter capital (before the issuance):	VND3,761,579,550,000
6. Stock trading code:	KIS
7. Bank of registered payment account:	Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV)
Account number:	1190100977
8. Enterprise registration certificate:	No. 0305066125 dated 5 July 2007 was initially issued by the the Department of Planning and Investment of Ho Chi Minh City with the latest 18th amendment dated 28 January 2026.
Key business lines:	Securities and commodity contracts brokerage
Key products/services:	Securities brokerage services, margin lending, proprietary securities trading, securities investment consultancy services, securities underwriting services and securities custodian services.
Industry code:	6612
9. Licence for establishment and operation:	No. 56/UBCK-GPHĐKD issued by the SSC on 5 July 2007, and the latest amendment No. 06/GPDC-UBCK was issued on 13 January 2026.

#### II ISSUED SECURITIES

1. Securities name	KIS Vietnam Securities Corporation
2. Securities type	Ordinary share
3. Par value	VND10,000/share
4. Public registration certificate	Not applicable
5. Number of securities expected to be issued	78,947,259 shares
6. Total expected offering value at par value	VND789,472,590,000
7. Number of issued securities	78,811,349 shares
8. Total actual funds raised	VND788,113,490,000
9. Start date for registration and payment	9 December 2025
Closing date of issue/offering	23 December 2025
Date of announcement by the SSC on receipt of the offering results	26 December 2025

The notes on pages 8 to 9 are an integral part of Report on the use of funds

**KIS VIETNAM SECURITIES CORPORATION**

**REPORT ON THE USE OF FUNDS FROM PLACEMENT OF SHARES TO EXISTING SHAREHOLDERS IN PROPORTION TO THE OWNERSHIP RATIO FOR THE PERIOD FROM 26 DECEMBER 2025 TO 5 JANUARY 2026 (CONTINUED)**

**III PROGRESS OF THE UTILISATION OF FUNDS OBTAINED FROM PLACEMENT OF SHARES TO EXISTING SHAREHOLDERS IN PROPORTION TO THE OWNERSHIP RATIO**

**1. Utilisation plan:**

According to Resolution 02/2025/NQ\_DHĐCĐ dated 15 October 2025, Resolution No. 03/2025/NQ\_DHĐCĐ dated 17 November 2025 of the General Meeting of Shareholders; Resolution No.150/2025/NQ\_HĐQT dated 17 November 2025 and Resolution No.154-25/2025/NQ\_HĐQT dated 23 December 2025 of the Board of Directors, the Company offered shares to existing shareholders in proportion to the ownership ratio to increase its charter capital, with details are presented in the following table:

No	Approved purposes of use of funds	Approved planned usage ratio	Expected offering amount according to the approved plan VND	Actual proceeds amount according to the approved plan VND	Planned disbursement time
1	Supplementing capital for margin trading and advance payment lending activities	75.6%	596,472,590,000	595,813,798,440	In 2025 and 2026
2	Supplementing capital for proprietary trading activities	24.4%	193,000,000,000	192,299,691,560	In 2025 and 2026
	<b>Total</b>		<b>789,472,590,000</b>	<b>788,113,490,000</b>	

The notes on pages 8 to 9 are an integral part of Report on the use of funds

**KIS VIETNAM SECURITIES CORPORATION**

**REPORT ON THE USE OF FUNDS FROM PLACEMENT OF SHARES TO EXISTING SHAREHOLDERS IN PROPORTION TO THE OWNERSHIP RATIO FOR THE PERIOD FROM 26 DECEMBER 2025 TO 5 JANUARY 2026 (CONTINUED)**

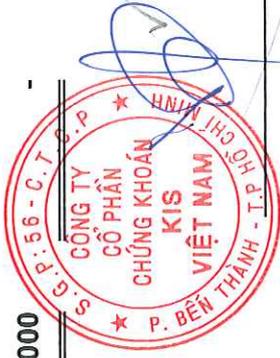
**III PROGRESS OF THE UTILISATION OF FUNDS OBTAINED FROM THE PLACEMENT OF SHARES TO EXISTING SHAREHOLDERS IN PROPORTION TO THE OWNERSHIP RATIO (CONTINUED)**

**2. The utilisation of funds obtained from the placement of shares to existing shareholders in proportion to the ownership ratio**

No	Approved purposes of use of funds	Actual proceeds amount according to the approved plan VND	Used amount up to 5.1.2026 VND	Unused amount as at 5.1.2026 VND	Actual disbursement time
1	Supplementing capital for margin trading and advance payment lending activities	595,813,798,440	595,813,798,440	-	From 29/12/2025 to 30/12/2025
2	Supplementing capital for proprietary trading activities	192,299,691,560	192,299,691,560	-	From 29/12/2025 to 5/1/2026
	<b>Total</b>	<b>788,113,490,000</b>	<b>788,113,490,000</b>	<b>-</b>	

  
 \_\_\_\_\_  
 Nguyen Thi Thanh Ngoc  
 Preparer

  
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 Trương Thị Kim Dung  
 Chief Accountant



  
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 Shin Hyun Jae  
 General Director  
 Legal Representative  
 20 March 2026

The notes on pages 8 to 9 are an integral part of Report on the use of funds

# KIS VIETNAM SECURITIES CORPORATION

## NOTES TO THE REPORT ON THE USE OF FUNDS

### 1 GENERAL INFORMATION

KIS Vietnam Securities Corporation ("the Company") is a joint stock company incorporated in Vietnam under Enterprise registration certificate No. 0305066125 issued by the Department of Planning and Investment of Ho Chi Minh City on 05 July 2007, and the Establishment and operation licence No. 56/UBCK-GPHĐKD issued by the SSC on 05 July 2007. The Establishment and operation licence was amended several times and the latest amendment No. 06/GPĐC-UBCK was issued on 13 January 2026.

The principal activities of the Company include provision of securities brokerage services, margin lending, proprietary securities trading, securities investment consultancy services, securities custodian services and securities underwriting services.

The Company has its head office located at 3<sup>rd</sup> and 11<sup>th</sup> Floors, ROX Tower, 180 – 192 Nguyen Cong Tru Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam.

### 2 BASIS FOR THE PREPARATION OF REPORT ON THE USE OF FUNDS

#### 2.1 Purpose of the Report on the use of funds

The Report on the use of funds include: (i) Report on the use of funds from the placement of shares to existing shareholders in proportion to the ownership ratio for the period from 26 December 2025 to 5 January 2026 and (ii) notes to the Report on the use of funds.

The Report on the use of funds is prepared for the Company to report to the Annual General Meeting of Shareholders, the SSC and relevant State authorities in compliance with the requirements of Decree 155/2020/ND-CP dated 31 December 2020 issued by the Government, detailing the implementation of a number of articles of the Law on Securities and Decree 245/2025/ND-CP dated 11 September 2025 amending and supplementing several articles of Decree No. 155/2020/ND-CP. Therefore, the Report on the use of funds may not be suitable to be used for any other purpose.

#### 2.2 Basis for the preparation and accounting principles

The Report on the use of funds is prepared in accordance with the following accounting principles:

- (a) The Report on the use of funds is prepared based on the accounting records and documents of the Company, which have been prepared for the purpose of reflecting the placement of shares to existing shareholders and identifying transactions that utilised the proceeds from the placement of shares to existing shareholders in accordance with Decree 155/2020/ND-CP and Decree 245/2025/ND-CP.
- (b) The Report on the use of funds is prepared on the basis of actual cash inflows and outflows and is a part of the Company's total cash flow, on the following bases:
  - Proceeds of the placement of shares to existing shareholders: the Company recognises upon actual cash receipts from shareholders.
  - Amount utilised on the proceeds of the placement of shares to existing shareholders: the Company recognises the actual amounts disbursed for the purpose specified in the shares issuance plan, and separated from the other sources.

NOTES TO THE REPORT ON THE USE OF FUNDS

**2 BASIS FOR THE PREPARATION OF REPORT ON THE USE OF FUNDS (CONTINUED)**

**2.2 Basis for the preparation and accounting principles (continued)**

- (c) The proceeds from the placement of shares to existing shareholders and the use of funds are determined on the historical cost basis. The Company uses specific bank accounts to receive and monitor the disbursement of funds from the placement of shares in accordance with the approved plan for using the funds.
- (d) The Report on the use of funds only presents the first-time disbursement and does not take into account the effect of subsequent recollection and payment, if any.
- (e) The purpose of use of shares' proceeds is determined according to the shares issuance plan as approved by the shareholders and the Board of Directors and registered with the SSC pursuant to the Official letter No. 8220/UBCK-QLKD dated 28 November 2025 issued by SSC.

The Report on the use of funds only includes the use of funds from the placement of shares to existing shareholders in proportion to the ownership ratio for the period from 26 December 2025 to 5 January 2026, with the amount of VND788,113,490,000 to increase the Company's charter capital.

The Report on the use of funds in the Vietnamese language is the official report of the Company. The Report on the use of funds in the English language has been translated from the Vietnamese version.

**2.3 Reporting period**

The Report on the use of funds was prepared for the period from 26 December 2025 (date of announcement by the SSC on receipt of the offering result) to 5 January 2026 (date of the funds from the placement of shares has been fully utilised).

**2.4 Currency**

The currency used in preparation and presentation of the Report on the use of funds is Vietnamese Dong ("VND").

The Report on the use of funds was approved by the General Director for issuance on 20 March 2026.

  
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Nguyen Thi Thanh Ngoc  
Preparer

  
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Truong Thi Kim Dung  
Chief Accountant

  
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Shin Hyun Jae  
General Director  
Legal Representative