

Điện

Liệu Vinacomin có thể giữ lời hứa?

Không xếp hạng

Thủy điện là cứu cánh cho ngành điện

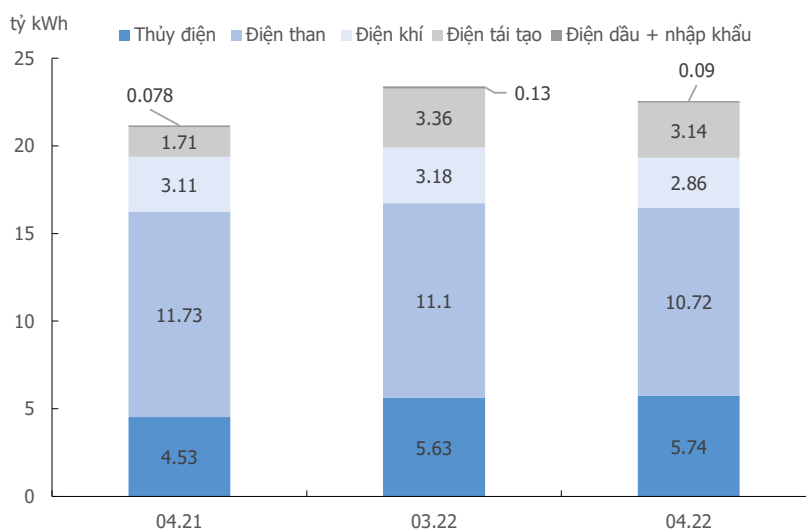
- Trong T4/2022, sản lượng điện đạt 22.6 tỷ kWh (-3.5% t/t, +1.9% n/n). Sản lượng lũy kế trong 4 tháng đầu năm đạt 85.65 tỷ kWh, tăng 6.2% n/n nhờ sự phục hồi của nền kinh tế.
- Năng lượng tái tạo chứng kiến 1 tháng huy hoàng khi sản lượng chạm mức 3.14 tỷ kWh (+83.6% n/n, -6.5% t/t) nhờ đóng góp từ các dự án mới, nhất là các dự án điện gió.
- Sản lượng điện than giảm xuống còn 10.72 tỷ kWh (-3.4% t/t, -8.6% n/n) vì nguồn cung than gặp khó khăn và giá than nhập khẩu tăng vọt.
- Sản lượng điện khí cũng giảm 10.1% t/t, 8% n/n, xuống mức 2.86 tỷ kWh khi giá dầu FO Singapore (tham chiếu của giá khí PVGAS cung cấp cho các nhà máy điện khí) tăng mạnh mẽ +81.7% n/n, +3% t/t.
- Vì thế, huy động từ thủy điện tăng mạnh, đạt mức 5.74 tỷ kWh (+26.7% n/n, +2% t/t) trong bối cảnh giá dầu FO và giá than tăng đột ngột.
- Theo dự báo của Trung tâm dự báo khí tượng thủy văn quốc gia, từ 11/5 đến 10/6, tổng lượng mưa ở hầu khắp các khu vực trong cả nước cao hơn so với trung bình các năm từ 10-30%; riêng khu vực nam Tây Nguyên và Nam Bộ giữ ở mức xấp xỉ.

Vinacomin hứa sẽ cung cấp đủ than

- Trong 1Q22, tổng lượng than thực cấp của Vinacomin và Tổng công ty Đông Bắc cho các nhà máy điện của EVN chỉ đạt 77% và thiếu hụt 1.36 triệu tấn so với hợp đồng đã ký. Các nhà máy Nghi Sơn 1, Vũng Áng 1, Vĩnh Tân 2, Duyên Hải 1 chỉ hoạt động ở mức 60-70% công suất.
- Vinacomin cam kết sẽ cấp bù lượng than thiếu hụt so với hợp đồng quý 1/2022 trong các quý còn lại, tương đương 800,000 tấn.
- Vinacomin cũng đảm bảo sẽ cung cấp đủ 5.1 triệu tấn than cho các nhà máy của EVN trong 2Q22.
- Trong T4/22, sản lượng than nhập khẩu đạt 2.96 triệu tấn, +13.9% t/t, -24.9% n/n trong khi giá trị than nhập khẩu đạt mức đỉnh 895 triệu USD, tăng kỷ lục 242.2% t/t, +156.2% n/n. Việc này có thể được lý giải bởi giá than toàn cầu tăng mạnh trong bối cảnh căng thẳng chính trị kéo dài. Trong 1Q22, giá than nhập khẩu bình quân là USD228.5/tấn (+170% n/n).
- Nắng nóng tại Bắc Bộ và Trung Bộ sẽ xuất hiện muộn hơn so với trung bình các năm, các đợt nóng không quá gay gắt và kéo dài. Do đó, trong tháng 5/2022, nhu cầu sử dụng điện khu vực miền Bắc được dự báo chưa biến động đột biến.

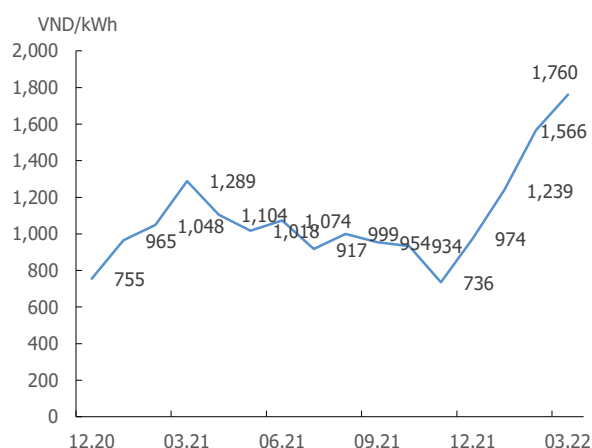
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Hình 1. Sản lượng thủy điện tăng 26.7% n/n trong T4/2022



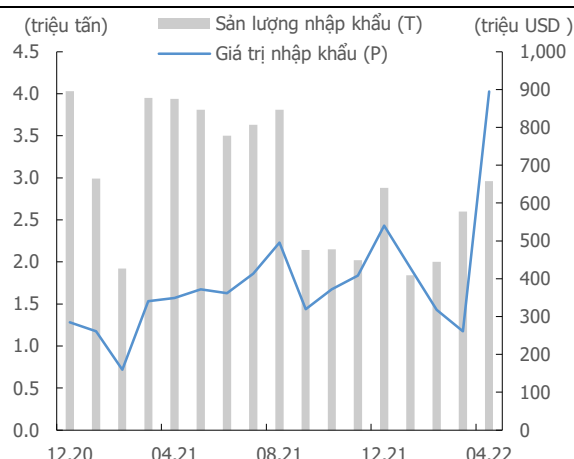
Nguồn: EVN

Hình 2. Giá bán bình quân thị trường điện cạnh tranh (CGM) tăng mạnh



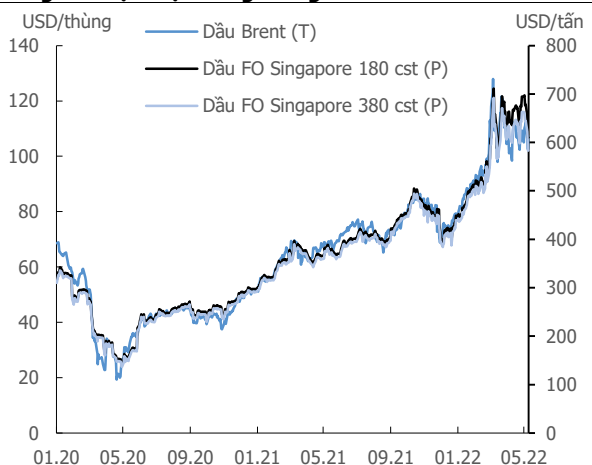
Nguồn: EVNGENCO3
Ghi chú: Giá CGM được cập nhật đến tháng 3/2022

Hình 3. Giá trị than nhập khẩu T4/2022 đạt đỉnh



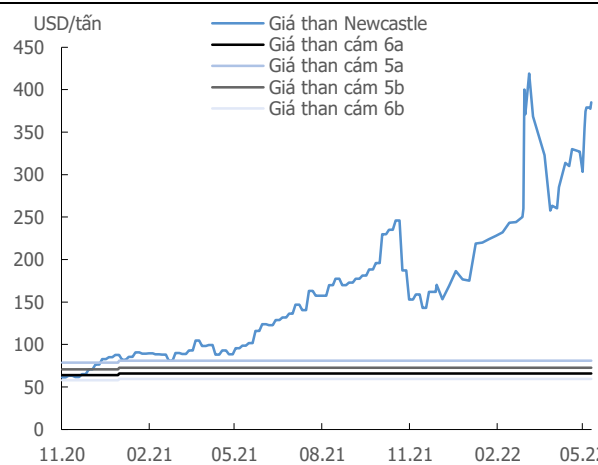
Nguồn: Finpro

Hình 4. Giá dầu FO Singapore đạt mức đỉnh đầu năm 2022 nhưng dần hạ nhiệt trong tháng 5



Nguồn: Bloomberg
Ghi chú: Giá dầu FO Singapore và dầu Brent được cập nhật đến 11/5/2022.

Hình 5. Giá than Newcastle cao kỷ lục trong T3/2022



Nguồn: Bloomberg, Trading Economics, EVNGENCO3
Ghi chú: Giá than Newcastle được cập nhật đến 11/5/2022.

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