

Expiration date

VN30 performance

The VN30 index formed the closing price at 1,126 pts. Relating to foreign trading activity, selling pressure surged with net sell value was VND240bn, mainly driven by large sell orders on VPB, VNM, and SAB.

VN30 Future chart: Expiration date

Selling pressure is increasing, pushing the VN30F2310 to close below major MAs, breaking 1,160 pts zone and there is no place for the bullish swing to come back to the market. Major MAs are sloping downward, implying the active bearish momentum and the bullish move is completely ended. Selling pressure near 1,160 pts zone is active which needs time to fully consume, this area would be the solid congestion zone. The bullish swing is completely paused and long positions are not valid during this period. The current rebound phase is ended. Subsequent bearish candles have faded rebound phase and increase the risk for holding long positions. Thus, traders could open short positions due to the increase of selling pressure.

Technical strategy

Short positions on VN30F2310 should be closed at ATC session. For new positions, traders should stalk the trading point on the upcoming contract VN30F2311. (Hourly chart)

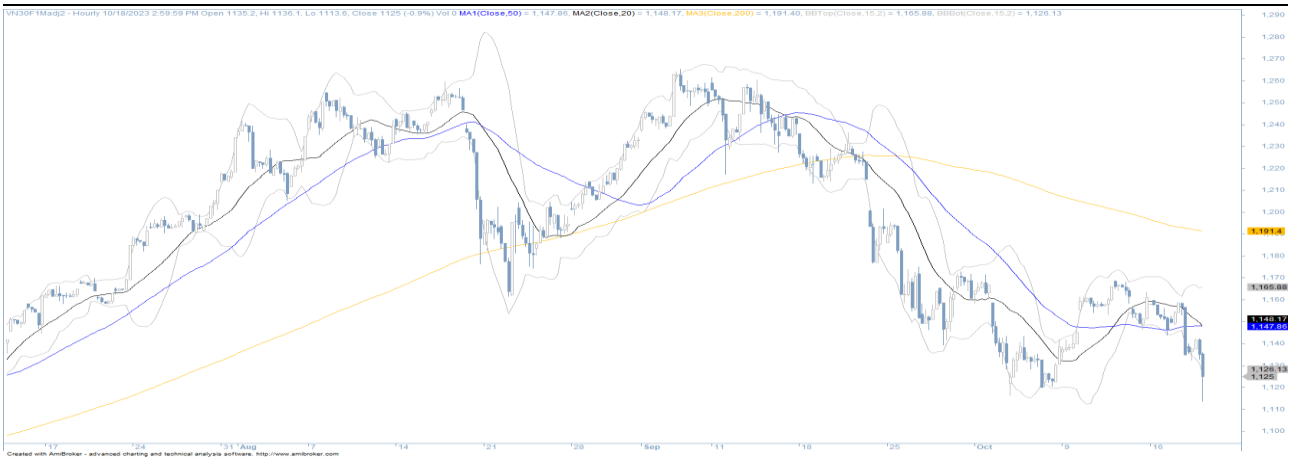
Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,125.6	(1.0)				
VN30F2310	1,125.0	(1.0)	220,520	31,348	1,141	19/10/23
VN30F2311	1,120.0	(1.0)	10,821	13,204	1,143	16/11/23
VN30F2312	1,116.1	(0.7)	104	594	1,145	21/12/23
VN30F2403	1,114.6	(0.3)	60	318	1,151	21/03/24

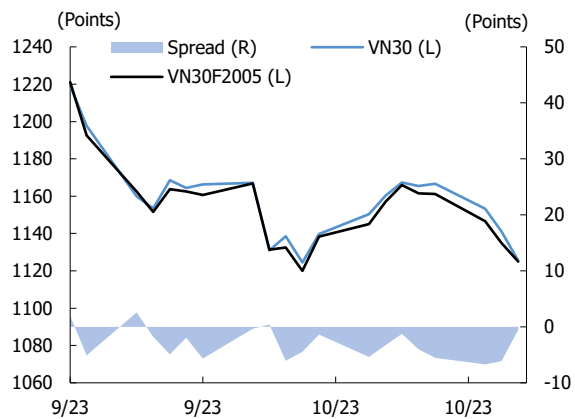
Source: Bloomberg, KIS

Figure 1. VN30 Generics hourly chart



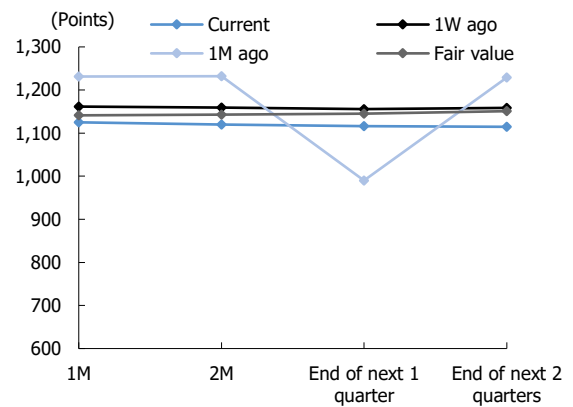
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



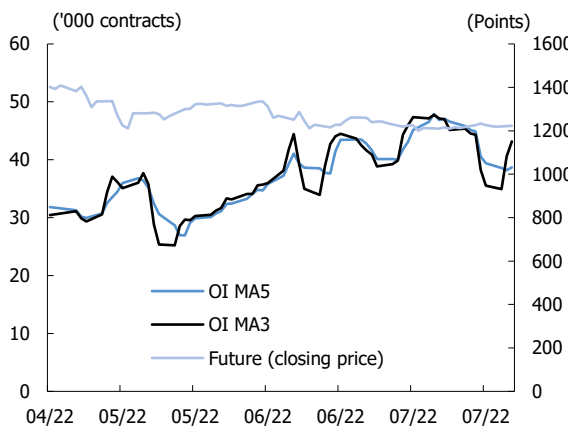
Source: Bloomberg, KIS

Figure 3. Future price curve



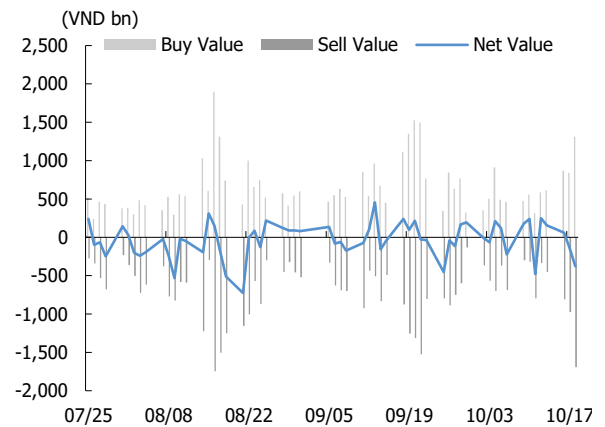
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	85,643	6.39	22,050	(1.8)	5.9	1.36	8,235	30.0	24,400	15,565
BCM	Becamex IDC Corp.	Financials	64,998	0.23	62,800	(2.2)	189.0	3.84	251	2.3	86,000	61,700
BID	BIDV	Financials	202,341	0.71	40,000	(3.1)	10.0	1.85	1,445	17.2	49,500	29,300
BVH	Bao Viet Group	Financials	30,324	0.27	40,850	(1.7)	18.1	1.43	713	26.5	53,700	40,500
CTG	VietinBank	Information Technology	136,243	1.79	28,350	(0.9)	7.8	1.16	6,268	27.2	33,650	20,800
FPT	FPT Corp	Utilities	118,107	8.81	93,000	(0.1)	20.2	4.89	2,261	49.0	100,800	53,304
GAS	PetroVietnam Gas	Materials	190,629	0.84	83,000	(2.6)	15.0	2.89	657	2.5	100,000	76,333
GVR	Viet Nam Rubber Group	Financials	80,000	0.28	20,000	(1.0)	27.8	1.61	3,209	0.3	23,700	9,300
HDB	HDBank	Materials	50,764	3.12	17,550	0.0	6.3	1.31	5,572	19.9	18,050	11,348
HPG	Hoa Phat Group	Materials	139,555	6.74	24,000	(3.2)	7.4	1.43	26,497	25.0	29,400	11,800
MBB	MBBank	Financials	92,550	4.47	17,750	(1.9)	5.1	1.13	10,022	23.2	19,700	11,478
MSN	Masan Group	Consumer Staples	97,727	3.86	68,300	(3.8)	74.1	3.67	1,942	29.5	110,000	67,500
MWG	Mobile World Investment	Consumer Discretionary	65,376	4.31	44,700	(3.5)	41.9	2.82	7,284	48.3	59,500	35,250
PLX	Petrolimex	Real Estate	44,471	0.39	35,000	(2.8)	16.7	1.79	1,372	17.2	42,200	22,950
POW	PV Power	Real Estate	26,346	0.58	11,250	0.0	16.7	0.85	9,020	4.8	14,200	8,910
SAB	SABECO	Energy	87,599	0.85	68,300	(2.3)	19.9	3.62	531	61.9	101,500	67,500
SHB	SH Bank	Financials	37,637	2.64	10,400	(1.9)	8.1	0.79	19,794	6.2	13,600	6,072
SSB	SeABank	Utilities	60,606	3.19	24,700	(0.2)	17.6	2.19	1,306	0.2	31,300	23,075
SSI	SSI Securities Corp.	Consumer Staples	47,298	2.91	31,550	0.3	28.8	2.16	26,084	45	37,000	13,050
STB	Sacombank	Financials	55,991	4.92	29,700	(1.0)	8.2	1.34	22,072	22.4	33,700	14,050
TCB	Techcombank	Financials	109,914	6.27	31,250	(1.6)	6.2	0.91	5,441	22.5	36,150	19,300
TPB	TPBank	Financials	35,777	1.88	16,250	(1.5)	6.0	1.15	7,832	29.8	20,100	13,183
VCB	Vietcombank	Financials	480,103	4.64	85,900	0.0	14.8	3.16	1,233	23.5	93,700	55,716
VHM	Vinhomes	Financials	188,544	4.14	43,300	(2.7)	14.0	1.40	5,266	24.1	66,200	39,400
VIB	VIBBank	Real Estate	46,804	2.05	18,450	(1.1)	5.2	1.38	5,097	20.5	22,000	13,500
VIC	VinGroup	Real Estate	167,050	4.40	43,800	(0.5)	79.0	1.45	12,133	12.8	76,600	41,500
VJC	Vietjet Air	Industrials	56,815	2.49	104,900	1.9	30.1	3.83	984	17.5	118,000	92,900
VNM	Vinamilk	Consumer Staples	154,448	5.42	73,900	(1.2)	21.0	4.61	2,984	55.2	85,600	65,500
VPB	VPBank	Financials	151,727	9.28	22,500	(0.9)	14.7	1.44	18,286	16.3	23,150	13,650
VRE	Vincom Retail	Real Estate	60,216	2.11	26,500	(1.9)	16.5	1.70	5,453	33.4	32,000	21,400

Source: Bloomberg, KIS

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