

# Intraday correction

## VN30 performance

The VN30 index formed the closing price at 1,260 pts. Relating to foreign trading activity, supply surged with net sell value was VND600bn, mainly driven by large sell orders on HPG, SSI, and VIC.

## VN30 Future chart: Bullish move

Selling pressure on VN30F2309 completely disappeared. Demand keeps increasing and the upward resumption phase is confirmed. The instrument is traded above major, signaling the active bullish swing. The 1,200 pts zone would be the strong support zone for the upward swing. Notably, four consecutive bullish candles have signaled the stable upward momentum. On wider time-frame, the bullish swing is also confirmed. However, overbought condition is currently active and new long positions are not recommended. Besides, intraday correction could take place in order to test the supply of the market. Volatility level is high.

## Technical strategy

Long positions on VN30F2309 should be held and stop the loss when there is the closing price below 1,220 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,255.2	(0.5)				
VN30F2309	1,255.2	(0.6)	216,993	45,635	1,261	21/09/23
VN30F2310	1,253.0	(0.6)	617	1,704	1,263	19/10/23
VN30F2312	1,248.5	(0.9)	69	545	1,267	21/12/23
VN30F2403	1,237.4	(0.9)	62	254	1,273	21/03/24

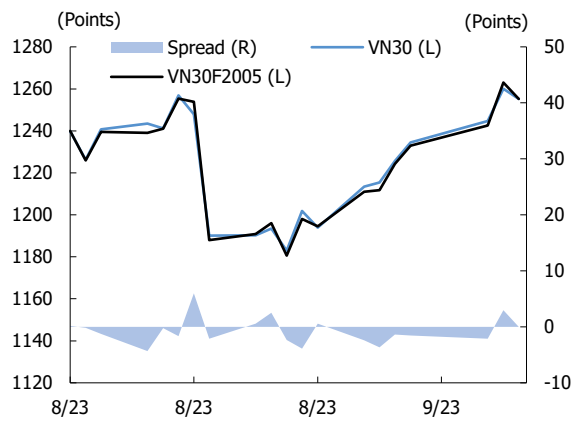
Source: Bloomberg, KIS

**Figure 1. VN30 Generics hourly chart**



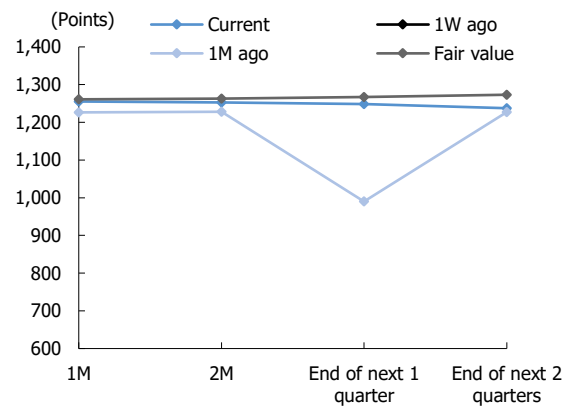
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



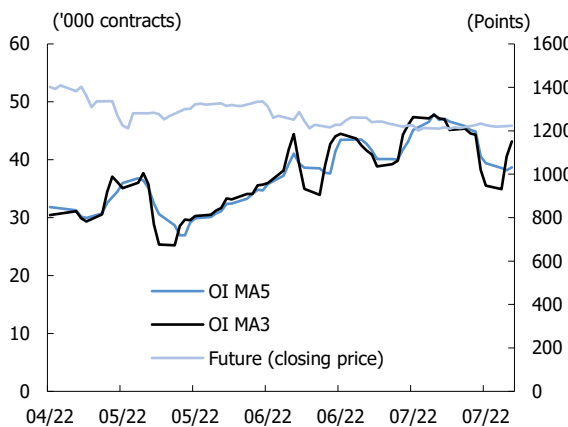
Source: Bloomberg, KIS

**Figure 3. Future price curve**



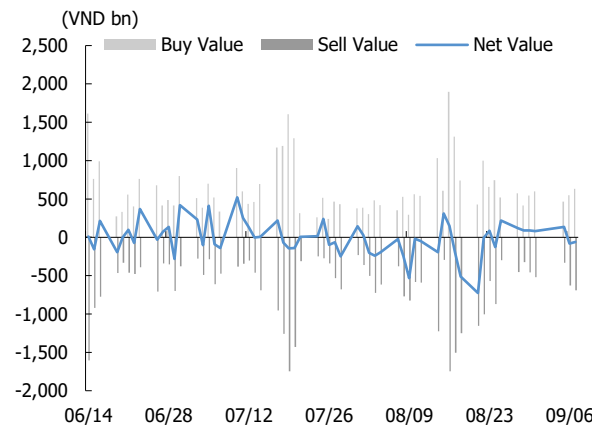
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	88,945	5.95	22,900	(0.2)	6.2	1.41	8,983	30.0	24,400	15,174
BCM	Becamex IDC Corp.	Financials	73,485	0.23	71,000	(0.3)	213.7	4.34	294	2.4	101,800	65,800
BID	BIDV	Financials	239,521	0.75	47,350	0.1	11.8	2.19	1,664	17.2	49,500	28,000
BVH	Bao Viet Group	Financials	33,961	0.27	45,750	0.2	20.2	1.60	957	26.5	59,500	41,200
CTG	VietinBank	Information Technology	156,908	1.85	32,650	0.0	9.0	1.34	6,614	27.5	33,300	19,500
FPT	FPT Corp	Utilities	124,330	8.32	97,900	(1.1)	21.2	5.15	1,519	49.0	100,800	53,304
GAS	PetroVietnam Gas	Materials	196,945	0.78	102,900	1.4	15.5	2.98	618	2.9	120,000	91,600
GVR	Viet Nam Rubber Group	Financials	89,600	0.28	22,400	1.8	31.2	1.80	3,189	0.5	26,100	9,300
HDB	HDBank	Materials	50,041	2.76	17,300	0.6	6.3	1.29	2,979	19.9	18,783	11,348
HPG	Hoa Phat Group	Materials	166,594	7.21	28,650	(1.2)	7.4	1.70	26,467	26.0	29,300	11,800
MBB	MBBank	Financials	100,632	4.36	19,300	0.3	5.5	1.22	11,687	23.2	20,217	11,478
MSN	Masan Group	Consumer Staples	117,329	4.16	82,000	(0.8)	89.0	4.41	1,833	30.0	117,000	69,100
MWG	Mobile World Investment	Consumer Discretionary	80,441	4.75	55,000	0.0	51.5	3.46	5,768	48.5	75,400	35,250
PLX	Petrolimex	Real Estate	49,998	0.39	39,350	0.1	18.7	2.02	1,323	17.1	42,200	22,950
POW	PV Power	Real Estate	30,210	0.59	12,900	(0.8)	19.1	0.97	9,290	5.9	14,750	8,910
SAB	SABECO	Energy	102,926	0.89	160,500	0.9	23.4	4.25	200	62.1	203,000	150,000
SHB	SH Bank	Financials	46,141	2.91	12,750	0.8	8.1	0.97	25,036	6.8	13,600	6,072
SSB	SeABank	Utilities	67,354	3.18	27,450	(1.3)	19.6	2.43	1,118	0.3	31,300	23,075
SSI	SSI Securities Corp.	Consumer Staples	50,446	2.78	33,650	(1.0)	30.7	2.31	21,724	45	34,500	13,050
STB	Sacombank	Financials	62,212	4.90	33,000	(0.2)	9.2	1.49	22,082	23.7	33,250	14,050
TCB	Techcombank	Financials	125,741	6.44	35,750	1.6	7.1	1.04	5,462	22.5	37,900	19,300
TPB	TPBank	Financials	43,262	2.04	19,650	(0.5)	7.3	1.40	7,224	30.0	20,100	13,148
VCB	Vietcombank	Financials	500,224	4.33	89,500	(0.8)	15.4	3.29	1,197	23.5	93,700	52,498
VHM	Vinhomes	Financials	239,926	4.72	55,100	(1.4)	14.0	1.40	3,651	24.2	66,200	39,400
VIB	VIBBank	Real Estate	52,512	2.07	20,700	0.2	5.9	1.55	5,598	20.5	21,700	13,500
VIC	VinGroup	Real Estate	231,887	5.48	60,800	(1.3)	79.0	2.01	8,059	13.1	76,600	49,700
VJC	Vietjet Air	Industrials	54,703	2.15	101,000	(0.7)	30.1	3.68	881	17.7	118,100	92,900
VNM	Vinamilk	Consumer Staples	166,151	5.23	79,500	(0.6)	22.6	4.96	4,389	55.0	85,600	65,500
VPB	VPBank	Financials	146,012	8.05	21,750	(0.2)	12.6	1.43	18,050	16.3	23,000	13,650
VRE	Vincom Retail	Real Estate	68,851	2.17	30,300	0.0	18.9	1.94	5,984	32.8	32,000	21,400

Source: Bloomberg, KIS

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