

Agriculture (Plants)

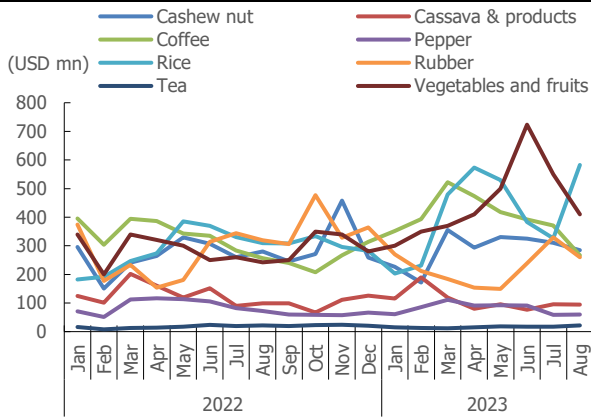
Vegetables and coffee export value cooled off

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- According to the GSO estimate, in Aug, the total agriculture export value slightly increased to USD2bn (-4% mom, +24% yoy).
- Rice export value surged by 79% mom and 89% yoy to USD583mn. Rice export volume sharply increased by 67% mom and 54% yoy to 1mn tonnes. Rice export accounted to 29% of total export value of agriculture products. Due to global supply restriction, Vietnam's export price of 5% broken rice skyrocketed from 515 - 525 USD/ton to 593 USD/ton, 25% broken rice reached 572 USD/ton.
- Vegetable export value was USD410mn (-25% mom, +69% yoy), and it accounted for 21% of total agriculture export turnover (+5.5%p yoy). Exporting value to USA, Taiwan, Thailand and Australia declined while exporting to Korea and Japan increased.
- In Aug-23, cashew export value remained at USD285mn (-8.3% mom, +2% yoy), while cashew export volume also rose to 52 mn tonnes (-5% mom, +8% yoy).
- In Aug-23, coffee export value was USD267mn (-28% mom, +4% yoy) as coffee export volume upped by 13% mom and collapsed 18% yoy to 90,000 tonnes.
- Rubber export dropped to VND239mn (-21% mom, -19% yoy). In which, rubber export volume fell by 20% mom and 5% yoy to 200 tonnes.
- Cassava export value was USD95mn (-0.4% mom, +4% yoy), which accounted for 4.8% of total export value. In terms of volume, cassava exporters witnessed a bouncing volume of 200,000 tonnes, +0% mom and -5% yoy.

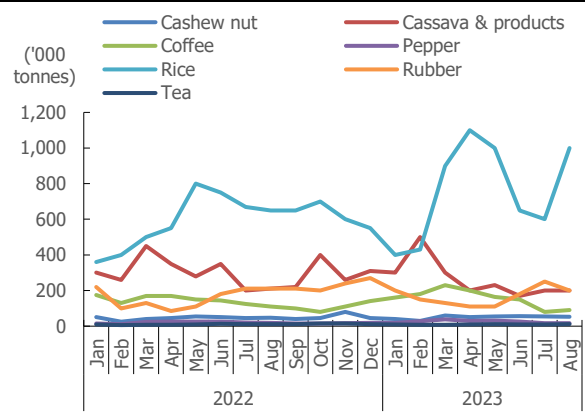
Non-rated

Figure 1. Agricultural export value by Aug-23



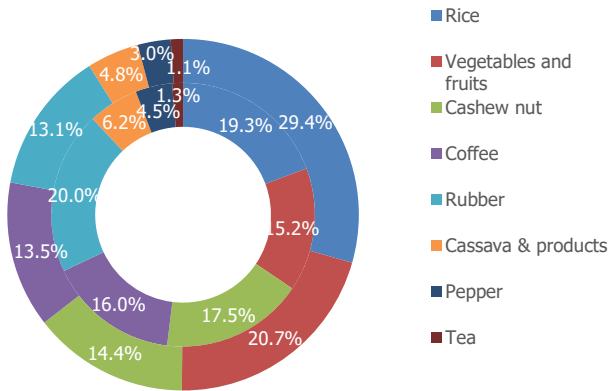
Source: GSO, KIS

Figure 2. Agricultural export volume in Aug-23



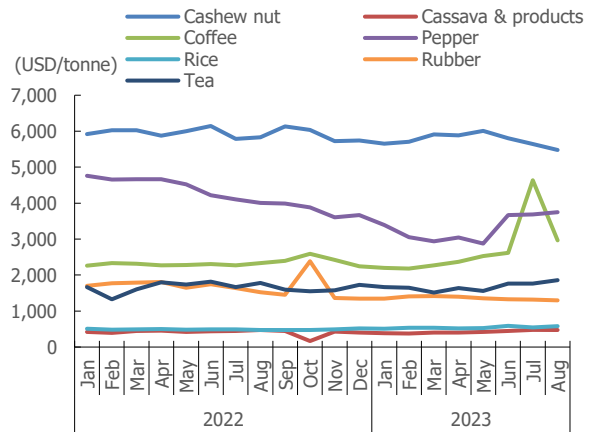
Source: GSO, KIS

Figure 3. The proportion of export value by commodities in Aug-23



Source: GSO, KIS

Figure 4. Average export price of agriculture products



Source: GSO, KIS

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