

Heading to 1,150 pts zone

VN30 performance

The VN30 index formed the closing price at 1,115 pts. To be specific, NVL (+6.9%), VHM (+2.4%), and HPG (+2.0%) were the top 3 index leaders. Relating to foreign trading activity, demand came back with net buy value was VND30bn, mainly driven by large buy orders on HPG, MSN, and SSI.

VN30 Future chart: Heading to 1,150 pts zone

Demand has come back to the market, respecting the 1,050 pts level, forming the higher low and higher high pattern. However, 1,150 pts zone is the market peak which means selling pressure is active near this area. On Daily chart, the instrument is traded above major MAs, signaling the stable bullish momentum. Selling pressure is still strong near 1,150 pts zone which means the volatile period could occur. Major MAs on wider charts show the weakness of selling pressure. On Hourly chart, bullish momentum is stable which increases probability for the upward swing to continue. 1,050 pts zone is the demand zone for the rebound phase which has low probability to be broken in the short-term, followed by 1,080 pts level. Due to the favorable risk/reward ratio, traders could hold the captured long positions. For new long positions, minor correction is needed to have good entry point.

Technical strategy

Long positions on VN30F2306 should not be closed and stop the loss when there is the closing price below 1,080 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,115.4	0.8				
VN30F2306	1,115.5	0.7	172,876	38,084	1,110	15/06/23
VN30F2307	1,111.0	0.5	11,652	14,274	1,113	20/07/23
VN30F2309	1,102.0	0.9	149	447	1,118	21/09/23
VN30F2312	1,092.1	0.6	117	382	1,125	21/12/23

Source: Bloomberg, KIS

Research Dept

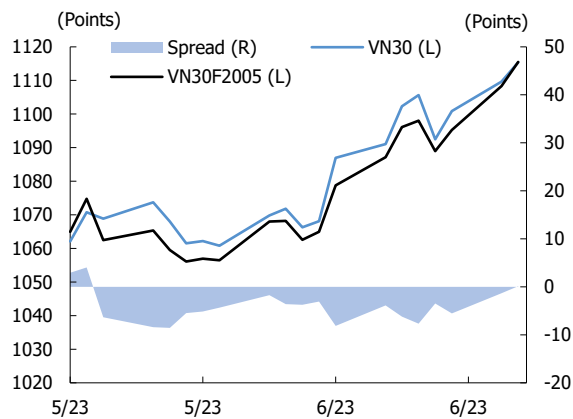
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Figure 1. VN30 Generics hourly chart



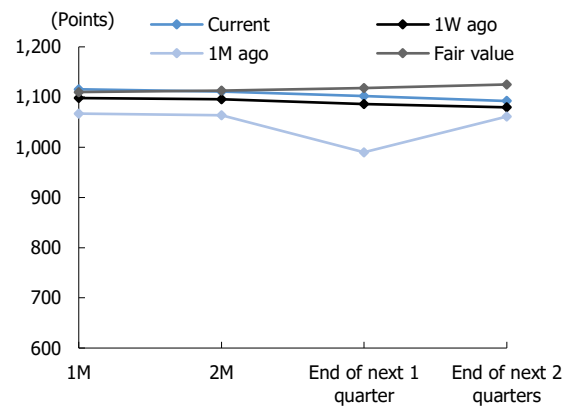
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



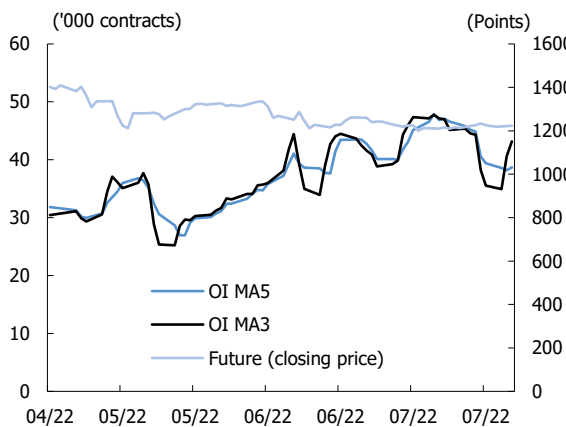
Source: Bloomberg, KIS

Figure 3. Future price curve



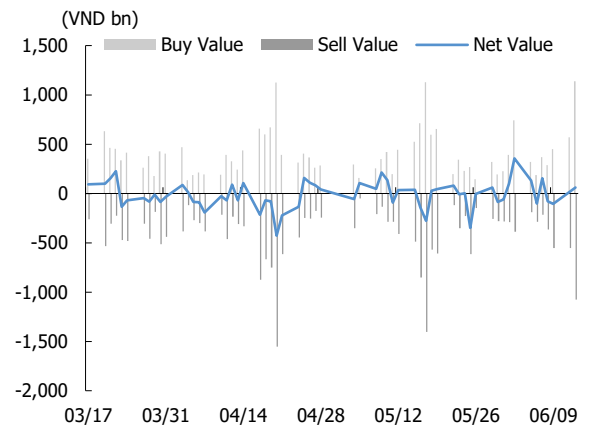
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	83,895	6.60	21,600	0.7	5.8	1.34	6,931	30.0	23,043	15,174
BID	BIDV	Financials	224,346	0.83	44,350	1.6	11.2	2.14	742	17.2	48,000	28,000
BVH	Bao Viet Group	Financials	33,405	0.31	45,000	1.1	20.8	1.60	445	26.9	60,300	41,200
CTG	VietinBank	Financials	136,003	1.89	28,300	(0.4)	8.0	1.21	2,901	27.3	31,250	19,500
FPT	FPT Corp	Information Technology	93,206	7.33	84,400	(0.6)	16.6	4.10	682	49.0	94,500	61,300
GAS	PetroVietnam Gas	Utilities	179,911	0.83	94,000	0.1	12.3	2.85	345	2.9	134,000	91,600
GVR	Viet Nam Rubber Group	Materials	73,600	0.27	18,400	1.4	22.1	1.48	2,949	0.5	27,350	9,300
HDB	HDBank	Financials	46,784	3.03	18,600	1.1	5.9	1.20	2,265	19.8	21,800	13,050
HPG	Hoa Phat Group	Materials	136,066	6.93	23,400	2.0	204.9	1.41	19,155	24.3	24,700	11,800
BCM	Becamex IDC Corp	Materials	84,249	0.31	81,400	(0.7)	69.5	4.97	89	2.8	101,800	58,200
MBB	MBBank	Financials	92,040	4.69	20,300	(0.2)	5.1	1.14	8,540	23.2	23,950	13,200
MSN	Masan Group	Consumer Staples	112,190	4.67	78,800	0.5	51.2	4.25	1,123	30.0	117,500	69,100
MWG	Mobile World Investment	Consumer Discretionary	62,909	4.37	43,000	0.0	23.5	2.63	2,533	49.0	79,000	35,250
NVL	Novaland	Real Estate	30,422	1.55	15,600	6.8	43.1	0.82	22,984	5.1	86,800	10,050
PDR	Phat Dat Real Estate	Real Estate	11,888	0.50	17,700	0.0	13.3	1.45	8,806	2.9	58,700	9,940
PLX	Petrolimex	Energy	48,346	0.45	38,050	0.3	26.5	1.93	910	17.8	44,400	22,950
VIB	VIBBank	Financials	49,320	2.28	23,400	(0.4)	8.1	1.51	5,196	20.5	27,300	16,200
POW	PV Power	Utilities	32,435	0.75	13,850	(0.4)	17.3	1.04	7,619	7.9	16,400	8,910
SAB	SABECO	Consumer Staples	103,759	1.06	161,800	(0.1)	21.2	4.31	147	62.5	203,000	149,000
SSI	SSI Securities Corp.	Financials	38,003	2.46	25,350	0.0	22.6	1.66	20,091	58	26,000	13,050
STB	Sacombank	Financials	53,163	4.92	28,200	0.0	9.4	1.31	16,425	25.4	28,800	14,050
TCB	Techcombank	Financials	115,365	6.94	32,800	0.3	6.0	0.99	4,115	22.5	39,950	19,300
TPB	Tien Phong Bank	Financials	39,960	2.22	18,150	(1.4)	6.3	1.19	6,228	30.0	21,050	13,148
VCB	Vietcombank	Financials	485,083	4.94	102,500	1.5	14.0	1.40	685	23.6	103,000	62,000
VHM	Vinhomes	Real Estate	246,893	5.71	56,700	2.3	6.8	1.57	1,784	24.5	66,700	39,400
VIC	VinGroup	Real Estate	206,334	5.73	54,100	1.3	79.0	1.81	1,885	13.0	77,700	49,700
VJC	Vietjet Air	Industrials	52,265	2.42	96,500	0.1	30.1	3.45	420	17.5	133,200	94,000
VNM	Vinamilk	Consumer Staples	141,281	5.23	67,600	(0.4)	19.6	4.48	1,636	54.5	85,600	64,500
VPB	VPBank	Financials	130,907	8.48	19,500	(0.5)	10.8	1.32	13,610	17.3	21,733	13,650
VRE	Vincom Retail	Real Estate	61,580	2.28	27,100	1.5	18.0	1.79	2,934	33.1	31,650	21,400

Source: Bloomberg, KIS

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