

# 1,080 pts zone is still held

## VN30 performance

The VN30 index formed the closing price at 1,066 pts. To be specific, VHM (-2.55%), VRE (-2.17%), HDB (-2.13%), MSN (-1.10%), and GVR (-1.09%) were the top 5 index laggards. Relating to foreign trading activity, selling came back with net sell value was VND292bn, mainly driven by large sell orders on NVL, HPG, and STB.

## VN30 Future chart: Selling pressure near 1,080 pts zone

Demand has come back to the market, respecting the 1,050 pts level, forming the higher low. However, higher high is still not confirmed due to the unbroken 1,080 pts area. On Daily chart, the instrument is traded above major MAs, signaling the stable bullish momentum. However, selling pressure is still strong near 1,080 pts zone which means the current intraday rebound could be faded as well as short-term range bound could take place. Major MAs on wider charts show the weakness of selling pressure. On Hourly chart, bullish momentum is stable which increases probability for the upward swing to continue. 1,050 pts zone is the demand zone for the rebound phase which has low probability to be broken in the short-term. Due to the favorable risk/reward ratio, traders could hold the captured long positions.

## Technical strategy

Long positions on VN30F2306 should not be closed and stop the loss when there is the closing price below 1,050 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,066.3	(0.5)				
<b>VN30F2306</b>	1,062.6	(1.0)	132,710	48,133	1,073	15/06/23
<b>VN30F2307</b>	1,059.4	(0.0)	182	1,005	1,076	20/07/23
<b>VN30F2309</b>	1,055.6	(0.0)	34	260	1,081	21/09/23
<b>VN30F2312</b>	1,057.5	(0.0)	22	177	1,088	21/12/23

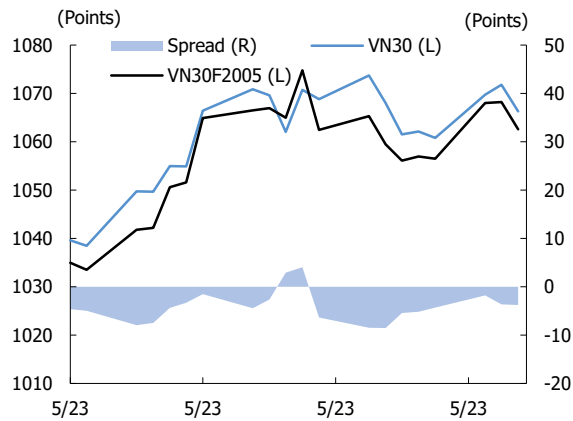
Source: Bloomberg, KIS

**Figure 1. VN30 Generics hourly chart**



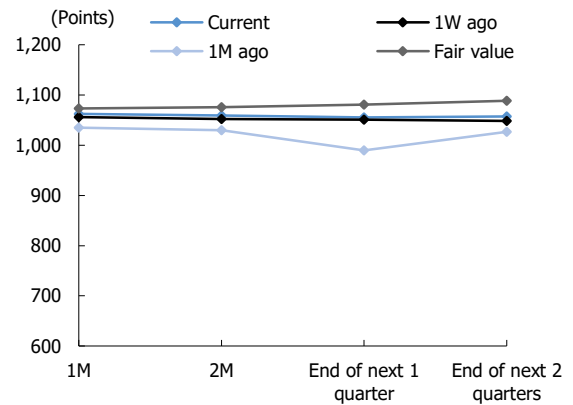
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



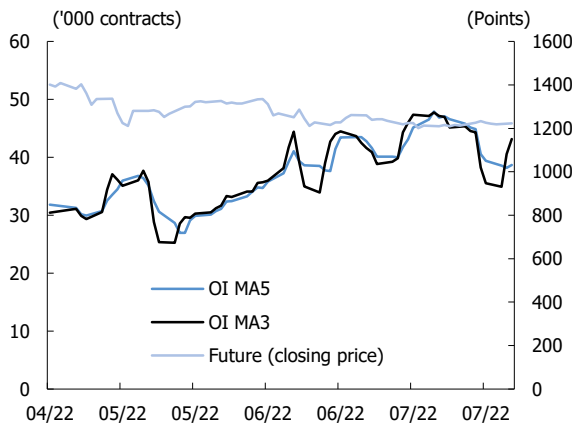
Source: Bloomberg, KIS

**Figure 3. Future price curve**



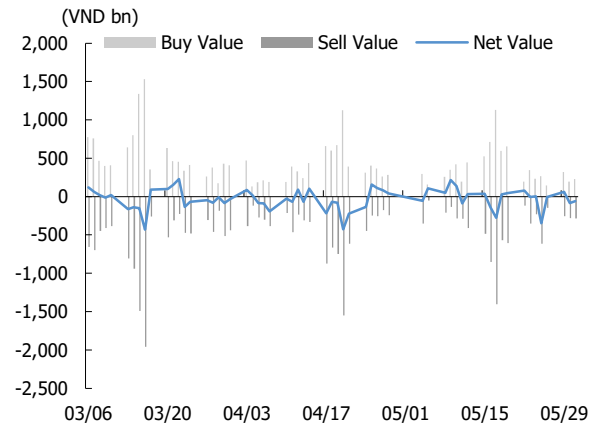
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	85,787	7.06	25,400	0.8	5.9	1.37	4,943	30.0	26,500	17,450
BID	BIDV	Financials	222,575	0.86	44,000	0.5	11.1	2.12	717	17.2	48,000	28,000
BVH	Bao Viet Group	Financials	32,291	0.31	43,500	(0.7)	20.1	1.54	332	27.0	60,300	41,200
CTG	VietinBank	Financials	134,561	1.95	28,000	(0.2)	8.0	1.20	2,475	27.5	31,250	19,500
FPT	FPT Corp	Information Technology	92,874	7.64	84,100	0.1	16.6	4.08	674	48.7	98,000	61,300
GAS	PetroVietnam Gas	Utilities	177,615	0.86	92,800	(0.1)	12.2	2.81	283	3.0	134,000	91,600
GVR	Viet Nam Rubber Group	Materials	72,800	0.28	18,200	(1.1)	21.8	1.46	2,601	0.5	28,200	9,300
HDB	HDBank	Financials	46,281	3.14	18,400	(2.1)	5.8	1.18	2,159	19.6	21,800	13,050
HPG	Hoa Phat Group	Materials	123,273	6.57	21,200	(0.7)	185.6	1.28	17,922	24.3	27,192	11,800
BCM	Becamex IDC Corp	Materials	80,730	0.31	78,000	0.0	66.6	4.76	69	2.8	101,800	58,200
MBB	MBBank	Financials	84,332	4.49	18,600	(0.8)	4.7	1.04	7,203	23.2	23,950	13,200
MSN	Masan Group	Consumer Staples	102,508	4.47	72,000	(1.1)	46.8	3.88	1,049	30.1	121,500	69,100
MWG	Mobile World Investment	Consumer Discretionary	57,364	4.17	39,200	(0.5)	21.4	2.40	2,076	49.0	79,000	35,250
NVL	Novaland	Real Estate	26,326	1.40	13,500	1.1	37.3	0.71	19,184	5.6	86,800	10,050
PDR	Phat Dat Real Estate	Real Estate	9,806	0.43	14,600	0.7	11.0	1.20	7,052	2.9	58,700	9,940
PLX	Petrolimex	Energy	47,647	0.46	37,500	(1.1)	26.1	1.90	867	17.9	47,900	22,950
VIB	VIBBank	Financials	45,104	2.18	21,400	0.5	8.1	1.38	4,091	20.5	27,300	16,200
POW	PV Power	Utilities	31,967	0.77	13,650	0.0	17.1	1.03	7,776	8.0	16,400	8,910
SAB	SABECO	Consumer Staples	101,322	1.08	158,000	1.3	20.7	4.21	146	62.5	203,000	149,000
SSI	SSI Securities Corp.	Financials	34,705	2.35	23,150	(0.9)	20.7	1.52	18,524	58	28,385	13,050
STB	Sacombank	Financials	52,220	5.06	27,700	0.0	9.2	1.29	17,088	25.5	28,500	14,050
TCB	Techcombank	Financials	105,341	6.63	29,950	(0.8)	5.5	0.90	3,576	22.5	39,950	19,300
TPB	Tien Phong Bank	Financials	39,544	2.30	25,000	3.7	6.2	1.17	3,733	30.0	33,050	18,300
VCB	Vietcombank	Financials	444,857	4.74	94,000	(0.5)	14.0	1.40	687	23.5	96,300	62,000
VHM	Vinhomes	Real Estate	232,959	5.64	53,500	(2.6)	6.4	1.48	1,873	24.4	70,300	39,400
VIC	VinGroup	Real Estate	198,325	5.76	52,000	(0.8)	79.0	1.74	1,782	12.9	79,500	49,700
VJC	Vietjet Air	Industrials	52,807	2.56	97,500	(1.0)	30.1	3.49	362	17.6	133,200	94,000
VNM	Vinamilk	Consumer Staples	138,146	5.35	66,100	(0.6)	19.1	4.39	1,296	55.0	85,600	64,500
VPB	VPBank	Financials	129,565	8.78	19,300	(0.8)	10.7	1.30	13,570	17.5	21,733	13,650
VRE	Vincom Retail	Real Estate	61,580	2.39	27,100	(2.2)	18.0	1.79	2,788	33.4	31,650	21,400

Source: Bloomberg, KIS

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