

# Flat movement

## VN30 performance

The VN30 index formed the closing price at 1,062 pts. To be specific, GVR (+4.04%), GAS (+2.38%), FPT (+2.34%), VNM (+1.21%), and VHM (+0.95%) were the top 5 index leaders. Relating to foreign trading activity, selling continued with net sell value was VND134bn, mainly driven by large sell orders on HPG, VPB, and CTG.

## VN30 Future chart: Selling pressure near 1,080 pts zone

Demand has increased strongly near 1,050 pts zone, confirming the valid rebound phase and increasing the tendency to retest 1,100 pts area. However, selling pressure is still strong near 1,080 pts zone which means the current intraday rebound could be faded as well as short-term range bound could take place. Major MAs on wider charts show no sign of upcoming valid market leg. On Hourly chart, the intraday rebound phase is paused but the instrument has high probability to enter the high volatile trading period. 1,050 pts zone is the demand zone for the rebound phase which has low probability to be broken in the short-term. Due to the favorable risk/reward ratio, traders could open the long positions after ATO session.

## Technical strategy

Due to the favorable risk/reward ratio, traders could open the long positions after ATO session. Long VN30F2306 after ATO session and stop the loss when there is the closing price below 1,050 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,062.2	0.1				
<b>VN30F2306</b>	1,057.0	0.1	164,501	49,704	1,063	15/06/23
<b>VN30F2307</b>	1,054.6	0.2	573	974	1,066	20/07/23
<b>VN30F2309</b>	1,052.5	-	42	271	1,071	21/09/23
<b>VN30F2312</b>	1,049.0	0.1	334	190	1,078	21/12/23

Source: Bloomberg, KIS

**Research Dept**

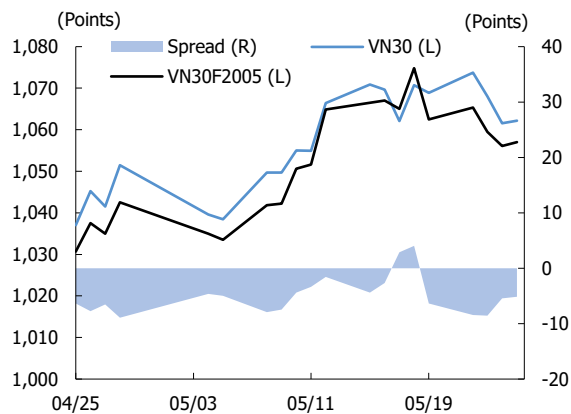
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**Figure 1. VN30 Generics hourly chart**



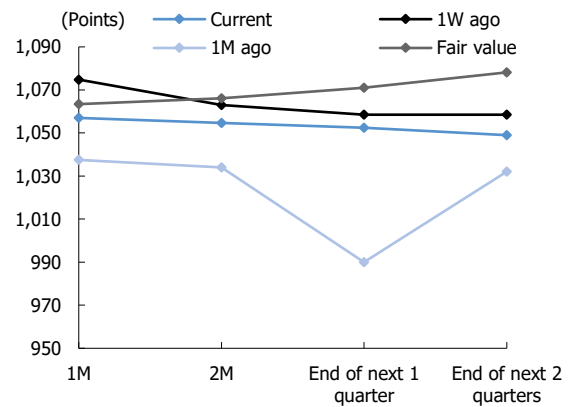
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



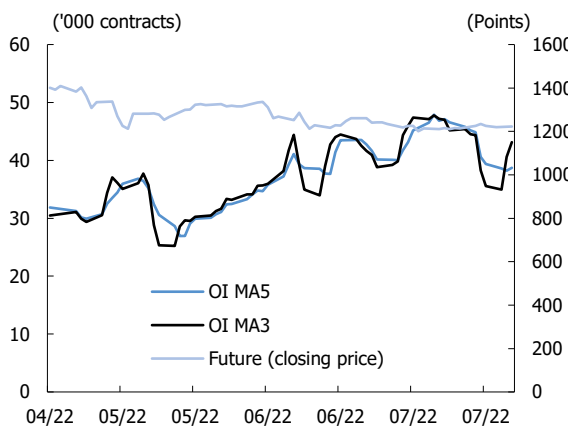
Source: Bloomberg, KIS

**Figure 3. Future price curve**



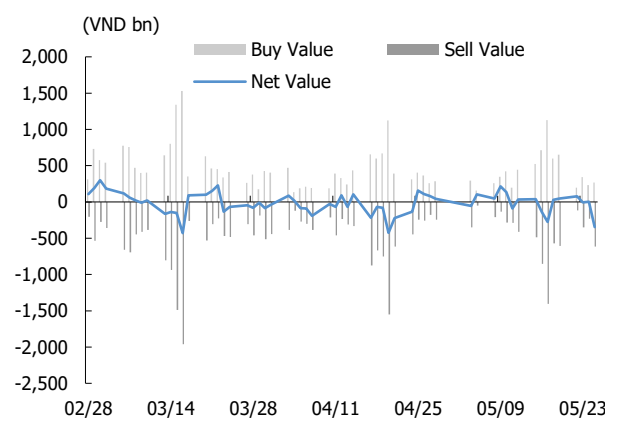
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	84,774	7.01	25,100	(0.2)	5.8	1.36	4,266	30.0	26,500	17,450
BID	BIDV	Financials	221,310	0.86	43,750	0.6	11.0	2.11	720	17.2	48,000	28,000
BVH	Bao Viet Group	Financials	32,736	0.32	44,100	(0.8)	20.3	1.57	312	27.1	60,300	41,200
CTG	VietinBank	Financials	132,639	1.94	27,600	(0.5)	7.8	1.18	2,445	27.6	31,250	19,500
FPT	FPT Corp	Information Technology	91,880	7.55	83,200	2.3	16.4	4.04	644	49.0	98,000	61,300
GAS	PetroVietnam Gas	Utilities	181,251	0.88	94,700	2.4	12.4	2.87	265	3.0	134,000	91,600
GVR	Viet Nam Rubber Group	Materials	67,000	0.26	16,750	4.0	20.1	1.35	2,372	0.5	28,200	9,300
HDB	HDBank	Financials	49,048	3.34	19,500	0.0	6.2	1.26	2,165	19.6	21,800	13,050
HPG	Hoa Phat Group	Materials	123,273	6.59	21,200	(0.5)	185.6	1.28	18,379	24.5	27,615	11,800
BCM	Becamex IDC Corp	Materials	80,109	0.31	77,400	0.5	66.1	4.72	72	2.8	101,800	58,200
MBB	MBBank	Financials	83,652	4.48	18,450	(0.8)	4.7	1.03	7,388	23.2	23,950	13,200
MSN	Masan Group	Consumer Staples	102,508	4.49	72,000	0.3	46.8	3.88	1,062	30.2	121,500	69,100
MWG	Mobile World Investment	Consumer Discretionary	55,608	4.06	38,000	0.1	20.7	2.32	2,049	49.0	79,000	35,250
NVL	Novaland	Real Estate	25,741	1.38	13,200	(0.4)	36.4	0.69	19,051	5.9	86,800	10,050
PDR	Phat Dat Real Estate	Real Estate	9,101	0.40	13,550	(0.7)	10.2	1.11	6,751	2.9	58,700	9,940
PLX	Petrolimex	Energy	47,457	0.46	37,350	0.1	26.0	1.89	873	17.9	47,900	22,950
VIB	VIBBank	Financials	44,050	2.14	20,900	(0.5)	8.1	1.35	4,063	20.5	27,300	16,200
POW	PV Power	Utilities	31,498	0.77	13,450	(0.4)	16.8	1.01	7,819	8.0	16,400	8,910
SAB	SABECO	Consumer Staples	101,322	1.08	158,000	(0.3)	20.7	4.21	147	62.5	203,000	149,000
SSI	SSI Securities Corp.	Financials	33,731	2.30	22,500	(0.9)	20.1	1.48	18,576	58	28,855	13,050
STB	Sacombank	Financials	50,901	4.95	27,000	(1.5)	9.0	1.26	16,928	25.6	28,500	14,050
TCB	Techcombank	Financials	104,814	6.63	29,800	0.0	5.5	0.90	3,614	22.5	39,950	19,300
TPB	Tien Phong Bank	Financials	37,013	2.16	23,400	(0.4)	5.8	1.10	3,748	30.0	33,100	18,300
VCB	Vietcombank	Financials	441,071	4.72	93,200	0.6	14.0	1.40	695	23.5	96,300	62,000
VHM	Vinhomes	Real Estate	239,490	5.82	55,000	0.9	6.6	1.52	1,967	24.4	70,500	39,400
VIC	VinGroup	Real Estate	200,613	5.85	52,600	0.0	79.0	1.76	1,806	12.9	79,500	49,700
VJC	Vietjet Air	Industrials	53,078	2.58	98,000	(0.4)	30.1	3.51	339	17.6	133,200	94,000
VNM	Vinamilk	Consumer Staples	140,236	5.46	67,100	1.2	19.4	4.45	1,302	55.2	85,600	64,500
VPB	VPBank	Financials	128,894	8.78	19,200	(1.0)	10.7	1.30	13,858	17.5	21,733	13,650
VRE	Vincom Retail	Real Estate	62,943	2.45	27,700	0.2	18.4	1.83	2,790	33.4	31,650	21,400

Source: Bloomberg, KIS

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