

# Keep holding the long positions

## VN30 performance

The VN30 index formed the closing price at 1,071 pts. To be specific, VIC (+5.2%), TCB (2.1%), and VIB (+1.7%) were top 3 index leaders. Relating to foreign trading activity, selling pressure came back to high level with net sell value was VND190bn, mainly driven by large sell orders on VNM, CTG, and VPB.

## VN30 Future chart: Buy point

Demand has increased strongly near 1,050 pts zone, confirming the valid rebound phase and increasing the tendency to retest 1,100 pts area. However, selling pressure is still strong near 1,060 pts zone which means the current intraday rebound could be faded. Major Mas on wider charts show no sign of upcoming valid market leg. On Hourly chart, the intraday rebound phase is paused but the instrument has high probability to enter the high volatile trading period. 1,050 pts zone is the demand zone for the rebound phase which has low probability to be broken in the short-term. In this case, traders could open the long positions.

## Technical strategy

Long VN30F2305 after ATO session and stop the loss when there is the closing price below 1,050 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,070.9	0.4				
VN30F2305	1,066.5	0.2	141,454	43,587	1,067	18/05/23
VN30F2306	1,064.0	0.4	5,198	9,994	1,069	15/06/23
VN30F2309	1,063.9	0.6	61	281	1,077	21/09/23
VN30F2312	1,057.9	0.3	49	110	1,084	21/12/23

Source: Bloomberg, KIS

**Research Dept**

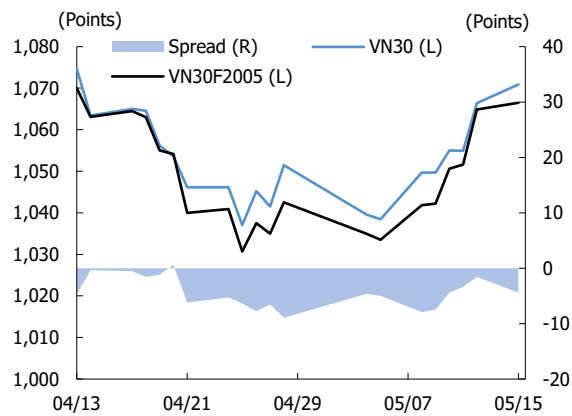
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**Figure 1. VN30 Generics hourly chart**



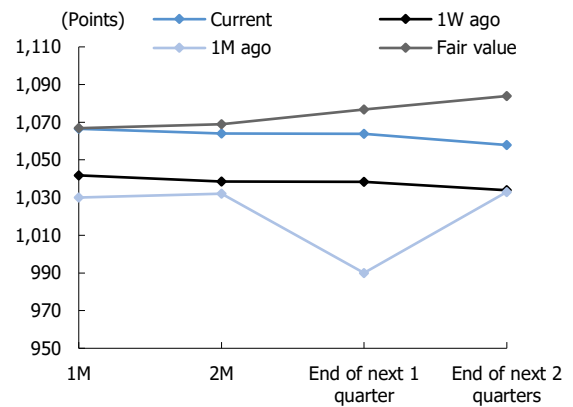
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



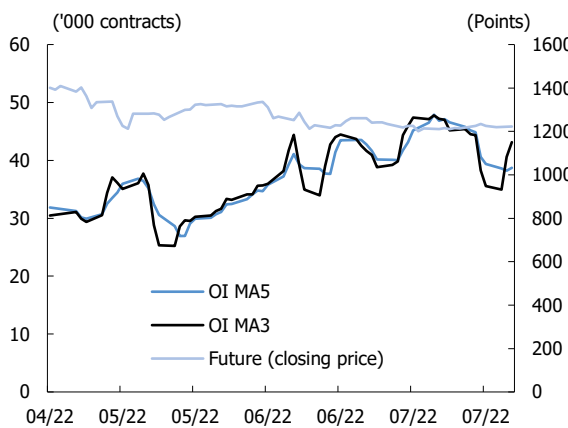
Source: Bloomberg, KIS

**Figure 3. Future price curve**



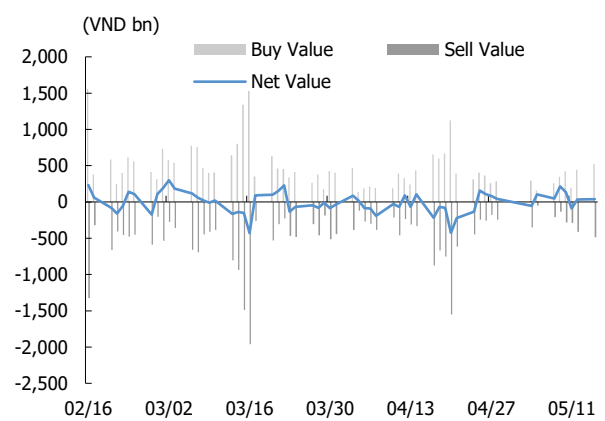
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	84,436	6.92	25,000	0.0	5.8	1.35	3,678	30.0	26,500	17,450
BID	BIDV	Financials	227,128	0.88	44,900	(0.2)	11.3	2.16	804	17.2	48,000	28,000
BVH	Bao Viet Group	Financials	33,776	0.33	45,500	(1.1)	21.0	1.62	289	27.3	60,300	41,200
CTG	VietinBank	Financials	135,042	1.95	28,100	(1.1)	8.0	1.20	2,297	28.0	31,250	19,500
FPT	FPT Corp	Information Technology	89,451	7.29	81,000	0.6	16.0	3.93	631	49.0	98,000	61,300
GAS	PetroVietnam Gas	Utilities	176,466	0.85	92,200	(0.3)	12.1	2.79	233	3.0	134,000	91,600
GVR	Viet Nam Rubber Group	Materials	64,600	0.25	16,150	(3.9)	19.4	1.30	2,224	0.5	28,200	9,300
HDB	HDBank	Financials	48,796	3.30	19,400	0.0	6.2	1.25	2,236	19.6	21,800	13,050
HPG	Hoa Phat Group	Materials	128,507	6.82	22,100	(1.1)	193.5	1.33	19,107	24.1	29,769	11,800
BCM	Becamex IDC Corp	Materials	80,109	0.31	77,400	(0.1)	66.1	4.72	78	2.8	101,800	58,200
MBB	MBBank	Financials	85,466	4.53	18,850	1.1	4.8	1.06	7,414	23.2	23,950	13,200
MSN	Masan Group	Consumer Staples	105,498	4.58	74,100	(0.4)	48.1	4.00	996	30.3	121,500	69,100
MWG	Mobile World Investment	Consumer Discretionary	56,925	4.12	38,900	(0.3)	21.2	2.38	1,981	49.0	79,000	35,250
NVL	Novaland	Real Estate	26,326	1.40	13,500	(1.5)	37.3	0.71	20,455	6.2	86,800	10,050
PDR	Phat Dat Real Estate	Real Estate	9,269	0.40	13,800	(1.1)	10.4	1.13	6,945	2.9	58,700	9,940
PLX	Petrolimex	Energy	48,028	0.46	37,800	0.7	26.3	1.92	895	17.9	47,900	22,950
VIB	VIBBank	Financials	43,945	2.12	20,850	1.7	8.1	1.35	3,590	20.5	27,300	16,200
POW	PV Power	Utilities	31,147	0.75	13,300	(0.7)	16.6	1.00	7,786	7.5	16,400	8,910
SAB	SABECO	Consumer Staples	105,234	1.12	164,100	0.1	21.5	4.37	140	62.5	203,000	149,000
SSI	SSI Securities Corp.	Financials	34,330	2.32	22,900	(1.5)	20.4	1.50	17,626	58	28,855	13,050
STB	Sacombank	Financials	50,901	4.91	27,000	0.7	9.0	1.26	16,748	25.7	27,600	14,050
TCB	Techcombank	Financials	105,165	6.59	29,900	2.0	5.5	0.90	3,325	22.5	39,950	19,300
TPB	Tien Phong Bank	Financials	37,804	2.19	23,900	1.5	5.9	1.12	4,065	30.0	34,100	18,300
VCB	Vietcombank	Financials	433,972	4.61	91,700	(1.2)	14.0	1.40	733	23.5	96,300	62,000
VHM	Vinhomes	Real Estate	225,121	5.43	51,700	1.0	6.2	1.43	2,157	24.3	70,500	39,400
VIC	VinGroup	Real Estate	207,478	6.00	54,400	5.2	79.0	1.82	1,816	12.8	79,500	49,700
VJC	Vietjet Air	Industrials	52,699	2.54	97,300	0.1	30.1	3.48	243	17.5	133,200	94,000
VNM	Vinamilk	Consumer Staples	144,207	5.56	69,000	(0.9)	20.0	4.58	1,216	55.4	85,600	64,500
VPB	VPBank	Financials	132,921	8.98	19,800	0.3	11.0	1.34	14,835	17.6	21,733	13,650
VRE	Vincom Retail	Real Estate	64,534	2.49	28,400	0.9	18.9	1.87	2,592	32.9	31,650	21,400

Source: Bloomberg, KIS

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