

Intraday range bound

VN30 performance

The VN30 index formed the closing price at 1,055 pts. To be specific, NVL (+3.8%), PDR (+1.5%), and VPB (+1.3%) were top 3 index leaders whilst VCB (-1.1%), GAS (-1.1%), and GVR (-0.9%) negatively impacted the index. Relating to foreign trading activity, demand came back to high level with net sell value was VND95bn, mainly driven by large buy orders on SSI, STB, and VRE.

VN30 Future chart: Approaching the selling zone

Selling pressure near 1,050 pts zone is still active despite the solid demand has entered the market. Particularly, on wider time frames, the instrument is still traded below major MAs, the bearish leg is still active. Besides, selling pressure is still strong near 1,060 pts zone which means the current intraday rebound could be faded. Major MAs on Hourly chart are supporting the rebound phase. 1,050 pts zone is the barrier for the rebound phase which has low probability to be broken in the short-term. During this trading day, high volatile period could occur where false signals could be generated. The rebound phase could be strengthened if there is the bullish candle with the closing price above 1,050 pts level. In this case, traders should stay on the sidelines in order to avoid false trading signals.

Technical strategy

Traders should stay on the sidelines in order to avoid false trading signals.

Table 1. Future statistics

(points, %, contracts)

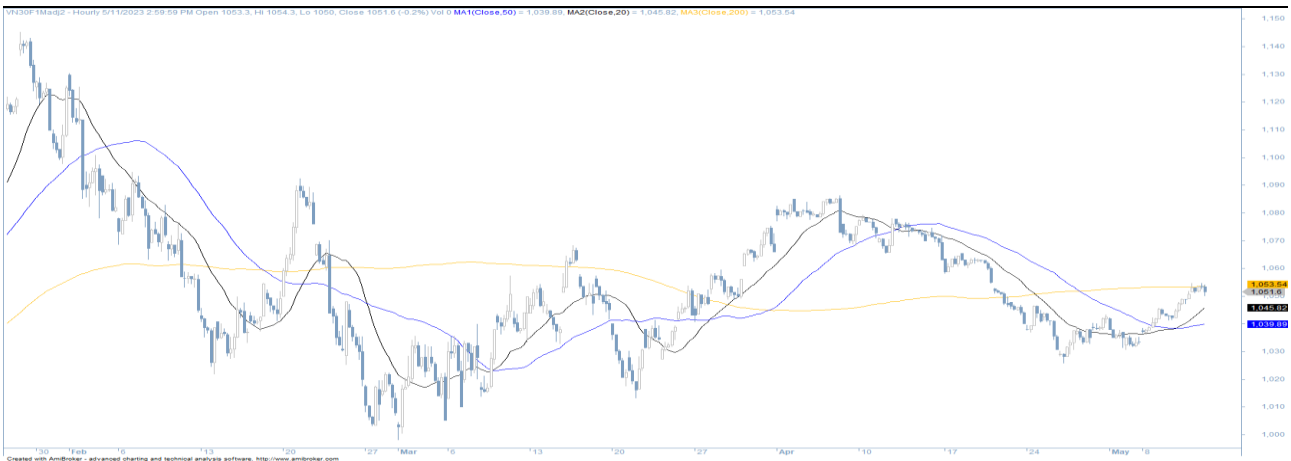
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,054.9	-				
VN30F2305	1,051.6	0.1	137,394	49,045	1,056	18/05/23
VN30F2306	1,049.9	0.1	915	4,855	1,058	15/06/23
VN30F2309	1,046.3	-	37	293	1,065	21/09/23
VN30F2312	1,045.5	0.1	19	93	1,072	21/12/23

Source: Bloomberg, KIS

Research Dept

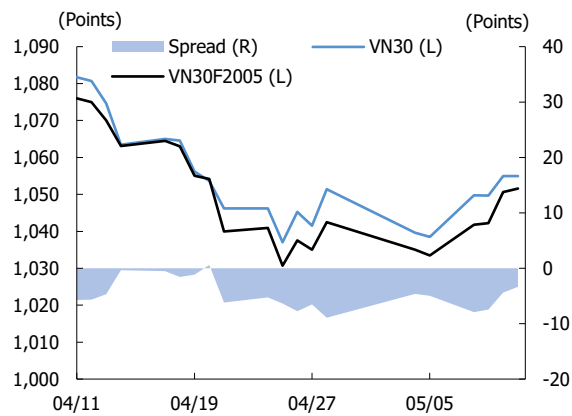
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Figure 1. VN30 Generics hourly chart



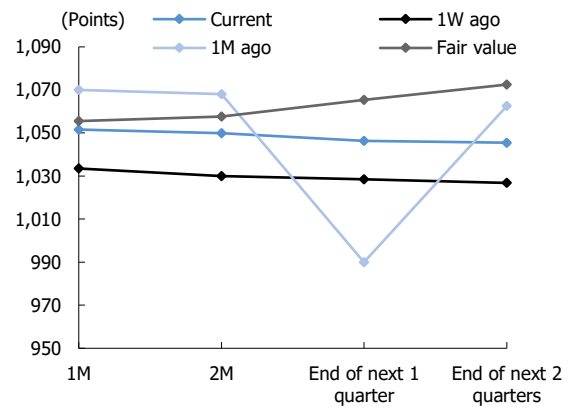
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



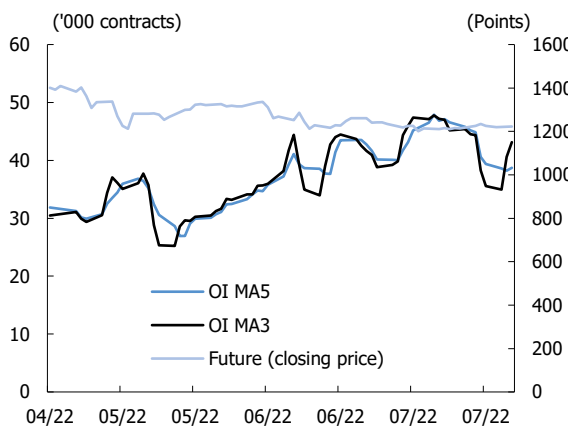
Source: Bloomberg, KIS

Figure 3. Future price curve



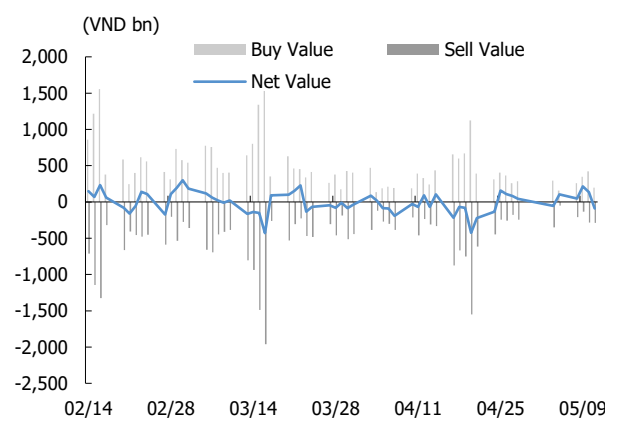
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics (VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	84,098	7.00	24,900	0.0	5.8	1.34	3,700	30.0	26,500	17,450
BID	BIDV	Financials	227,634	0.89	45,000	0.0	11.3	2.17	810	17.2	48,000	28,000
BVH	Bao Viet Group	Financials	33,924	0.33	45,700	(0.5)	21.1	1.62	284	27.3	60,300	41,200
CTG	VietinBank	Financials	136,243	2.00	28,350	0.4	8.1	1.21	2,271	28.0	31,250	19,500
FPT	FPT Corp	Information Technology	86,775	7.22	79,100	0.1	15.6	3.84	623	49.0	98,000	61,300
GAS	PetroVietnam Gas	Utilities	176,466	0.86	92,200	(1.1)	12.1	2.79	232	3.0	134,000	91,600
GVR	Viet Nam Rubber Group	Materials	66,800	0.26	16,700	(0.9)	20.0	1.34	2,191	0.5	28,200	9,300
HDB	HDBank	Financials	48,293	3.31	19,200	0.3	6.1	1.24	2,248	19.6	21,800	13,050
HPG	Hoa Phat Group	Materials	126,472	6.81	21,750	0.2	190.5	1.31	18,681	24.1	31,269	11,800
BCM	Becamex IDC Corp	Materials	80,213	0.31	77,500	(0.1)	66.2	4.73	78	2.8	101,800	58,200
MBB	MBBank	Financials	83,879	4.52	18,500	0.0	4.7	1.04	7,416	23.2	23,950	13,200
MSN	Masan Group	Consumer Staples	105,071	4.63	73,800	0.3	47.9	3.98	1,005	30.3	121,500	69,100
MWG	Mobile World Investment	Consumer Discretionary	56,633	4.16	38,700	(0.8)	21.1	2.37	1,981	49.0	79,000	35,250
NVL	Novaland	Real Estate	26,911	1.45	13,800	3.8	38.1	0.73	20,486	6.2	86,800	10,050
PDR	Phat Dat Real Estate	Real Estate	9,369	0.41	13,950	1.5	10.5	1.14	6,974	2.9	60,300	9,940
PLX	Petrolimex	Energy	47,965	0.47	37,750	0.0	26.3	1.91	900	17.9	47,900	22,950
VIB	VIBBank	Financials	43,313	2.12	20,550	(0.5)	8.1	1.33	3,576	20.5	29,111	16,200
POW	PV Power	Utilities	31,147	0.76	13,300	(0.7)	16.6	1.00	7,834	7.5	16,400	8,910
SAB	SABECO	Consumer Staples	105,491	1.14	164,500	(0.4)	21.5	4.38	140	62.5	203,000	149,000
SSI	SSI Securities Corp.	Financials	33,581	2.30	22,400	(0.4)	20.0	1.47	17,464	58	28,855	13,050
STB	Sacombank	Financials	49,770	4.87	26,400	0.2	8.8	1.23	16,752	25.7	27,400	14,050
TCB	Techcombank	Financials	102,352	6.52	29,100	(0.7)	5.3	0.88	3,336	22.5	39,950	19,300
TPB	Tien Phong Bank	Financials	37,329	2.19	23,600	(0.6)	5.9	1.11	4,102	30.0	34,100	18,300
VCB	Vietcombank	Financials	430,659	4.64	91,000	(1.1)	14.0	1.40	734	23.5	96,300	62,000
VHM	Vinhomes	Real Estate	214,017	5.24	49,150	(0.4)	5.9	1.36	2,169	24.3	70,500	39,400
VIC	VinGroup	Real Estate	192,604	5.66	50,500	(0.2)	79.0	1.69	1,811	12.8	80,000	49,700
VJC	Vietjet Air	Industrials	52,374	2.56	96,700	(0.1)	30.1	3.46	241	17.5	133,200	94,000
VNM	Vinamilk	Consumer Staples	146,297	5.73	70,000	(0.7)	20.3	4.64	1,216	55.4	85,600	64,500
VPB	VPBank	Financials	132,921	9.11	19,800	1.3	11.0	1.34	14,955	17.6	22,000	13,650
VRE	Vincom Retail	Real Estate	63,739	2.50	28,050	0.9	18.6	1.85	2,580	32.9	31,650	21,400

Source: Bloomberg, KIS

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