

Xin Chao Vietnam

Market performance

	30 May	1D	1M	3M	YTD
VNIndex (pt, % chg.)	1,078.05	0.3	2.8	5.2	7.0
Turnover (VND bn)	16,419				
VN30 (pt, % chg.)	1,071.82	0.2	1.9	5.6	6.6

Major indicators

	30 May	1D	1W	1M	YTD
1-yr gov't bonds (% bp chg.)	2.54	0.0	(0.3)	(1.3)	(2.1)
3-yr gov't bonds (% bp chg.)	2.65	(0.0)	(0.2)	(1.3)	(2.0)
VND/USD (% chg.)	23,485	(0.0)	(0.1)	1.3	0.6
VND/JPY (% chg.)	16,742	(0.0)	2.4	3.9	6.9
VND/EUR (% chg.)	25,192	(0.1)	2.6	0.2	0.2
VND/CNY (% chg.)	3,319	(0.0)	2.2	3.2	3.2
	Prev. close	1D	1W	1M	YTD
10-yr US Treasury (% bp chg.)	3.73	(0.1)	0.3	(0.2)	(0.1)
WTI (USD/bbl, % chg.)	71.31	(1.9)	(7.1)	(7.4)	(11.2)
Gold (USD/oz, % chg.)	75.48	(2.1)	(5.1)	(10.0)	(12.1)

Domestic institutions net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
SSI	48.2	ACB	(461.2)
FUEVFNVD	38.7	FPT	(242.0)
CTG	24.5	MSB	(32.7)
VIC	21.3	MWG	(27.8)
VCI	18.7	HPG	(22.8)

Foreign net buy / sell

Net buy	(VND bn)	Net sell	(VND bn)
FPT	312.8	EIB	(732.5)
VIC	100.1	VNM	(51.4)
FRT	22.6	NVL	(45.1)
DGC	20.7	FUEVFNVD	(37.1)
DGW	18.4	NKG	(22.4)

Daily performance by sector

Top five sectors	% chg.	Bottom five sectors	% chg.
Telecommunication	6.3	Others	(0.7)
Technology	4.5	Utilities	(0.7)
Consumer Durables	2.0	Automobiles	(0.7)
Pharmaceuticals	2.0	Materials	(0.3)
Real Estate	1.4	Retailing	(0.2)

WHAT'S NEW TODAY

Market commentary & News

- **Market commentary:** High demand in the afternoon

Event Calendar

KIS market view

	OP	NP	EPS growth	PE	PB	EV/EBITDA	ROE
	(VND bn)	(VND bn)	(% yoy)	(x)	(x)	(x)	(%)
2018	191,785	119,519	29.7	15.2	2.7	13.6	17.7
2019	238,659	144,922	24.2	13.8	2.4	11.0	17.4
2020	270,014	151,973	49.7	11.8	1.9	9.5	16.2
2021	304,264	177,159	18.7	9.9	1.6	8.5	16.4

Note: KIS Universe coverage of 35 companies that account for 58% of all listed (VNIndex) firms' earnings based on the past three-year average

KIS macro forecast

	1Q22	2Q22	3Q22	4Q22	2020	2021	2022
GDP (% yoy)	5.0	7.7	13.7	5.9	2.9	2.6	8.0
Trade balance (USD bn)	1.4	0.8	(5.8)	(4.4)	(19.7)	(4.6)	(11.2)
CPI (% yoy, avg.)	1.9	3.0	3.3	4.4	3.2	1.8	3.2
Credit growth (%)	4.1	8.5	10.5	12.9	12.2	13.0	12.9
VND/USD (avg.)	22,837	23,139	23,712	23,658	23,126	22,790	23,650
US GDP (% qoq)	1.1	(0.9)	2.6	1.1	2.1	5.7	2.1
China GDP (% yoy)	4.3	0.3	3.9	4.3	3.0	8.1	3.0

Source: KIS, Bloomberg

Market commentary & News

Market commentary

High demand in the afternoon

High demand at the end of the session pulled the market up slightly along with high liquidity.

At the close, the VNIndex gained 0.29% to close at 1,078 pts while the VN30Index also rose 0.19% to 1,071 pts. Meanwhile, the trading volume was 910 million shares/ VND16,415bn, up 26%/ 30% respectively from the average of the last five sessions.

Foreign investors came back to net selling with more than VND517bn, focusing on EIB, VNM, and NVL with net values of VND732bn, VND51bn, and VND 45bn. In contrast, they bought concentrate mainly FPT, VIC, and FRT with VND312bn, VND100bn, and VND22bn respectively.

Banking continued to be the market leader driven by VCB (+1.50%), VPB (+0.52%), SHB (+0.43%), ACB (+0.20%), and CTG (+0.18%).

Oil & Gas and Brokerage had positive movements among PVS (+4.52%), PVS (+2.34%), VND (+2.05%), BSR (+1.75%), PVD (+1.48%), FTS (+0.68%), MBS (+0.54%), POW (+0.37%), and HCM (+0.18%).

Moreover, Real estate tickers recorded a significant gain in the prices of several shares like PDR (+5.84%), HDG (+4.29%), DXG (+2.40%), NVL (+2.30%), NLG (+0.62%), KDH (+0.50%), and DIG (+0.24%) while SSH (-1.20%), KBC (-1.07%), VHM (-1.08%), and VIC (-0.57%) lost at the end.

In addition, MWG (+1.81%), MSN (+1.68%), FPT (+1.08%), GVR (+1.10%), SAB (+0.45%), and BCM (+0.26%) also closed in the green territory.

On the other side, VJC (-1.01%), GAS (-0.96%), VNM (-0.89%), TPB (-0.82%), HPG (-0.47%), BVH (-0.34%), BID (-0.23%), and SSI (-0.21%) ended with the price lower than the reference price.

The signal is still positive when the market gains slightly along with high liquidity. Accordingly, if the VNIndex surpasses the threshold of 1,080 points, the uptrend will be confirmed. Therefore, investors should wait for the signals to open long positions.

Event Calendar

► Event calendar

Ex-right date	Exercise day	Ticker	Exchange	Right	Rate	Value (VND bn)
31/05/2023	30/06/2023	KHA	UPCOM	Annual General Meeting		
31/05/2023	30/06/2023	MNB	UPCOM	Annual General Meeting		
31/05/2023	29/06/2023	KTT	HNX	Annual General Meeting		
31/05/2023	29/06/2023	LGM	UPCOM	Annual General Meeting		
31/05/2023	29/06/2023	CHS	UPCOM	Annual General Meeting		
31/05/2023	29/06/2023	ABC	UPCOM	Extraordinary General Meeting		
31/05/2023	28/06/2023	ILS	UPCOM	Annual General Meeting		
31/05/2023	28/06/2023	HIG	UPCOM	Annual General Meeting		
31/05/2023	27/06/2023	VEC	UPCOM	Annual General Meeting		
31/05/2023	27/06/2023	VLP	UPCOM	Annual General Meeting		
31/05/2023	27/06/2023	BDT	UPCOM	Annual General Meeting		
31/05/2023	23/06/2023	WCS	HNX	Cash Dividend (VND2000/share)	20.00%	2,000

31/05/2023	21/06/2023	VGC	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
31/05/2023	19/06/2023	SZL	HOSE	Cash Dividend (VND3000/share)	30.00%	3,000
31/05/2023	15/06/2023	GDT	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
31/05/2023	14/06/2023	TDN	HNX	Cash Dividend (VND800/share)	8.00%	800
31/05/2023	12/06/2023	TDW	HOSE	Cash Dividend (VND1400/share)	14.00%	1,400
31/05/2023	09/06/2023	NTP	HNX	Cash Dividend (VND500/share)	5.00%	500
31/05/2023	09/06/2023	GLW	UPCOM	Cash Dividend (VND500/share)	5.00%	500
31/05/2023	09/06/2023	M10	UPCOM	Cash Dividend (VND1800/share)	18.00%	1,800
31/05/2023		PGT	HNX	Annual General Meeting		
31/05/2023		SAD	UPCOM	Annual General Meeting		
31/05/2023		NO1	HOSE	Annual General Meeting		
31/05/2023		CEN	UPCOM	Annual General Meeting		
31/05/2023		SJD	HOSE	Annual General Meeting		
01/06/2023	03/07/2023	GTS	UPCOM	Cash Dividend (VND400/share)	4.00%	400
01/06/2023	29/06/2023	SD6	HNX	Annual General Meeting		
01/06/2023	23/06/2023	DHP	HNX	Cash Dividend (VND500/share)	5.00%	500
01/06/2023	19/06/2023	NTH	HNX	Cash Dividend (VND1500/share)	15.00%	1,500
01/06/2023	16/06/2023	VNC	HNX	Cash Dividend (VND1200/share)	12.00%	1,200
01/06/2023	12/06/2023	PPH	UPCOM	Cash Dividend (VND1000/share)	10.00%	1,000
01/06/2023	12/06/2023	ACB	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
01/06/2023	01/06/2023	ACB	HOSE	Share Issue	15.00%	
01/06/2023		PXA	UPCOM	Annual General Meeting		
01/06/2023		MEC	UPCOM	Annual General Meeting		
01/06/2023		PWA	UPCOM	Annual General Meeting		
02/06/2023	11/07/2023	HNB	UPCOM	Cash Dividend (VND500/share)	5.00%	500
02/06/2023	30/06/2023	TV6	UPCOM	Annual General Meeting		
02/06/2023	30/06/2023	PRO	UPCOM	Annual General Meeting		
02/06/2023	29/06/2023	SSN	UPCOM	Annual General Meeting		
02/06/2023	29/06/2023	BVH	HOSE	Annual General Meeting		
02/06/2023	28/06/2023	VGW	UPCOM	Annual General Meeting		
02/06/2023	27/06/2023	HFB	UPCOM	Cash Dividend (VND450/share)	4.50%	450
02/06/2023	26/06/2023	CSV	HOSE	Cash Dividend (VND1000/share)	10.00%	1,000
02/06/2023	22/06/2023	HTI	HOSE	Cash Dividend (VND800/share)	8.00%	800
02/06/2023	19/06/2023	TR1	UPCOM	Cash Dividend (VND1000/share)	10.00%	1,000
02/06/2023		TV2	HOSE	Annual General Meeting		
02/06/2023		PXC	UPCOM	Annual General Meeting		

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- Hold: Expected total return will be between -5% and 15%
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- KIS Vietnam Securities Corp. does not offer target prices for stocks with Hold or Sell ratings.

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- Overweight: Recommend increasing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market capitalization.
- Neutral: Recommend maintaining the sector's weighting in the portfolio in line with its respective weighting in the VNIndex based on market capitalization.
- Underweight: Recommend reducing the sector's weighting in the portfolio compared to its respective weighting in the VNIndex based on market capitalization.

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