

# Long positions

## VN30 performance

The VN30 index formed the closing price at 1,089 pts. Relating to foreign trading activity, supply came back to high level with net sell value was VND250bn, mainly driven by large sell orders on STB, SSI, and MSN.

## VN30 Future chart: Rebound phase

Bearish swing is paused on VN30F2304 due to the increase of demand near 1,000 pts zone. If the 1,000 pts area is broken, 900 pts zone would be the next destination. The rebound phase will be completely active if the 1,100 pts zone is broken. Bearish swing is still active due to the unformed higher high pattern. With short-term movement, the instrument is forming the slow bullish swing as well as major short-term MAs are broken. Notably, total OI (Open interest) came back to above 50,000 contracts, implying the high probability for the upcoming market leg which would end the current consolidation phase as well as there is high probability for the upward swing.

## Technical strategy

Long VN30F2304 after ATO session and stop the loss when there is the closing price below 1,030 pts level. (Hourly chart)

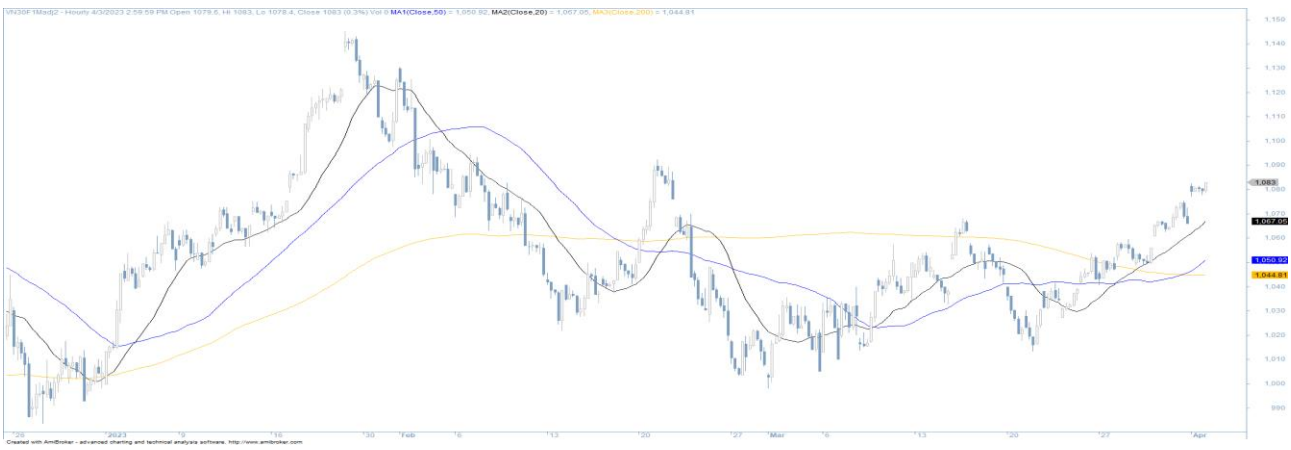
**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,088.7	1.4				
<b>VN30F2304</b>	1,083.0	1.6	219,390	59,873	1,076	20/04/23
<b>VN30F2305</b>	1,079.1	1.6	404	1,792	1,078	18/05/23
<b>VN30F2306</b>	1,078.8	1.5	39	1,044	1,081	15/06/23
<b>VN30F2309</b>	1,077.1	1.7	36	198	1,091	21/09/23

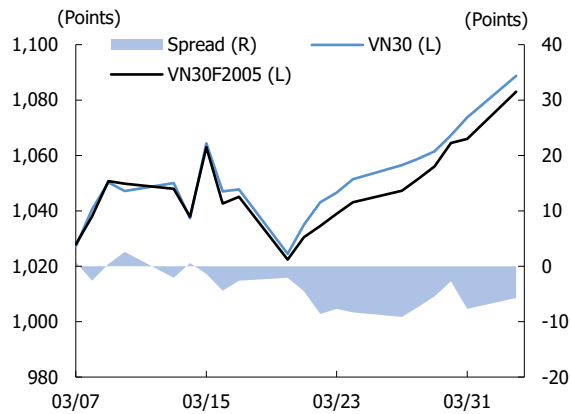
Source: Bloomberg, KIS

**Figure 1. VN30 Generics hourly chart**



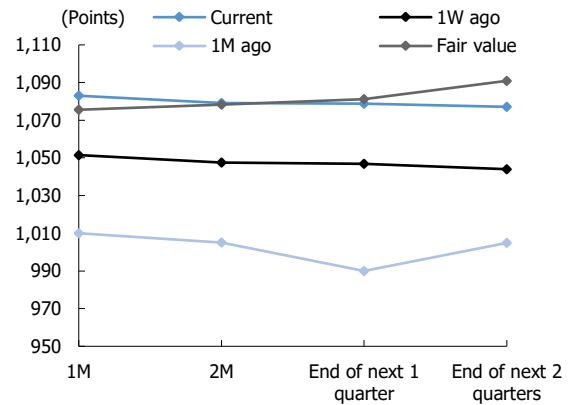
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



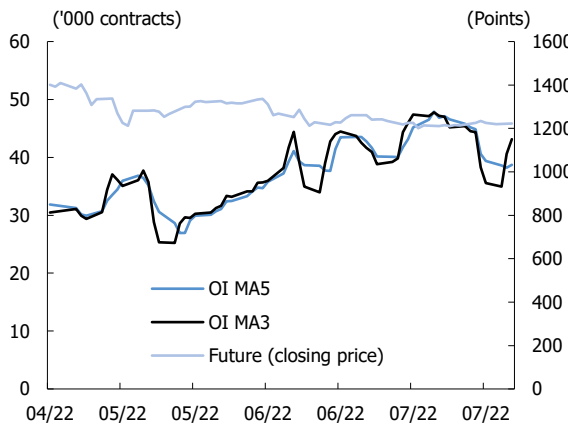
Source: Bloomberg, KIS

**Figure 3. Future price curve**



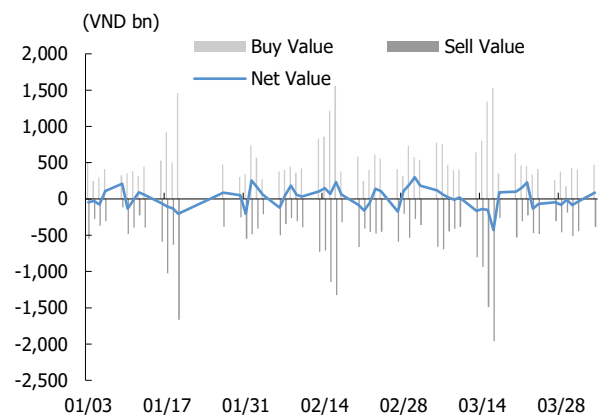
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	85,280	6.95	25,250	1.0	6.2	1.46	3,671	30.0	27,320	17,450
BID	BIDV	Financials	232,186	0.89	45,900	(0.6)	12.8	2.33	1,250	17.3	48,000	28,000
BVH	Bao Viet Group	Financials	36,374	0.35	49,000	1.1	23.4	1.78	373	27.4	70,000	41,200
CTG	VietinBank	Financials	143,932	2.07	29,950	2.6	8.5	1.34	2,803	28.1	33,400	19,500
FPT	FPT Corp	Information Technology	88,749	7.23	80,900	2.3	16.7	4.22	802	49.0	99,083	61,300
GAS	PetroVietnam Gas	Utilities	196,180	0.94	102,500	0.5	13.4	3.28	220	3.0	134,000	92,600
GVR	Viet Nam Rubber Group	Materials	63,800	0.24	15,950	2.9	16.6	1.30	2,036	0.5	37,800	9,300
HDB	HDBank	Financials	48,670	3.27	19,350	0.5	6.3	1.32	2,290	18.9	23,920	13,050
HPG	Hoa Phat Group	Materials	122,110	6.44	21,000	1.0	14.4	1.27	23,425	23.4	36,885	11,800
BCM	Becamex IDC Corp	Materials	86,423	0.33	83,500	0.7	61.6	5.10	95	2.8	101,800	58,200
MBB	MBBank	Financials	84,786	4.47	18,700	2.5	4.8	1.12	8,533	23.2	28,667	13,200
MSN	Masan Group	Consumer Staples	109,342	4.72	76,800	(1.3)	30.5	4.18	870	30.5	130,000	69,100
MWG	Mobile World Investment	Consumer Discretionary	57,072	4.10	39,000	1.2	13.8	2.39	2,055	49.0	81,400	35,250
NVL	Novaland	Real Estate	25,059	1.32	12,850	1.2	11.0	0.67	15,722	6.1	88,300	10,050
PDR	Phat Dat Real Estate	Real Estate	8,899	0.38	13,250	6.0	7.7	1.09	6,683	3.0	68,819	9,940
PLX	Petrolimex	Energy	47,647	0.46	37,500	0.1	32.4	1.94	951	17.7	57,400	22,950
VIB	VIBBank	Financials	45,737	2.19	21,700	1.4	8.1	1.40	3,675	20.5	36,148	16,200
POW	PV Power	Utilities	30,913	0.74	13,200	0.0	15.0	1.01	8,493	7.8	16,950	8,910
SAB	SABECO	Consumer Staples	116,072	1.22	181,000	(2.0)	22.7	5.02	118	62.6	203,000	149,000
SSI	SSI Securities Corp.	Financials	32,981	2.20	22,000	2.3	15.1	1.47	15,707	44.3	42,671	13,050
STB	Sacombank	Financials	50,430	4.83	26,750	2.1	10.0	1.31	18,253	28.4	32,900	14,050
TCB	Techcombank	Financials	103,055	6.42	29,300	3.4	5.1	0.92	3,385	22.5	50,600	19,300
TPB	Tien Phong Bank	Financials	35,985	2.07	22,750	2.5	5.7	1.12	5,760	30.0	41,800	18,300
VCB	Vietcombank	Financials	439,178	4.63	92,800	1.5	14.0	1.40	974	23.5	96,300	62,000
VHM	Vinhomes	Real Estate	229,040	5.49	52,600	2.1	7.9	1.58	2,349	24.2	77,500	39,400
VIC	VinGroup	Real Estate	221,208	5.30	58,000	5.5	79.0	1.96	1,722	12.8	83,100	49,700
VJC	Vietjet Air	Industrials	55,569	2.66	102,600	(2.4)	30.1	3.91	293	17.5	144,300	94,000
VNM	Vinamilk	Consumer Staples	155,493	5.96	74,400	0.0	20.5	5.21	1,449	55.8	85,600	64,500
VPB	VPBank	Financials	142,320	9.55	21,200	0.7	7.8	1.47	19,732	17.6	27,367	13,650
VRE	Vincom Retail	Real Estate	67,261	2.58	29,600	0.2	24.2	2.01	2,285	32.9	34,650	21,400

Source: Bloomberg, KIS

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