

14 Mar 2023

VanEck buy NVL, VND, and SHB the most

In this review, the VanEck Vietnam ETF will change the benchmark index from the MVIS Vietnam Index to MarketVector Vietnam Local Index. Accordingly, the VanEck Vietnam ETF will focus 100% on the Vietnam stocks market based on the new index. The ETF will remove STB while it will add DCM and DXG.

We expect that the fund will sell HPG and STB the most with 10.7 million shares and 3.1 million shares, based on data as of 13 Mar 2023. On the buy-side, NVL, VND, and SHB will be bought heavily with 12.4 million shares, 9.6 million shares, and 9.0 million shares. The new weights will be effective on 20 Mar 2023.

Expected weight of VanEck Vietnam ETF

(VND, VND bn, %, shares)

No	Ticker	Price	Current weighting	New weighting	%p change	Volume change
1	VIC	53,100	7.63	8.00	0.37	842,663
2	VNM	76,900	8.35	8.00	(0.35)	(552,971)
3	VHM	42,850	7.90	7.00	(0.90)	(2,521,283)
4	HPG	21,300	8.40	6.50	(1.90)	(10,747,357)
5	VCB	92,100	6.12	6.00	(0.12)	(152,006)
6	MSN	83,900	5.31	5.50	0.19	273,795
7	SSI	19,800	4.27	5.00	0.73	4,415,651
8	VND	14,500	3.05	4.22	1.16	9,658,650
9	SAB	185,600	2.78	3.81	1.02	662,886
10	VRE	28,000	2.53	3.35	0.82	3,526,738
11	NVL	10,650	1.85	2.95	1.10	12,427,510
12	VCI	27,850	1.87	2.57	0.70	3,029,330
13	SHB	10,100	1.60	2.35	0.76	9,010,621
14	VJC	100,600	1.66	2.20	0.54	649,026
15	DGC	52,600	1.59	2.02	0.43	985,681
16	POW	12,950	1.42	1.90	0.48	4,491,017
17	VPI	51,400	1.28	1.74	0.45	1,065,708
18	IDC	39,800	1.35	1.66	0.31	941,392
19	VHC	56,900	1.22	1.62	0.40	843,053
20	KBC	22,500	1.30	1.62	0.32	1,724,085
21	BVH	49,200	1.11	1.50	0.39	966,482
22	DPM	34,500	0.98	1.31	0.33	1,159,705
23	SBT	14,700	1.19	1.31	0.12	986,660
24	GEX	12,400	0.99	1.26	0.27	2,613,478
25	KDC	53,900	0.85	1.24	0.39	882,276
26	PVS	26,400	0.95	1.21	0.27	1,216,664
27	HSG	16,400	0.98	1.21	0.22	1,627,005
28	VCG	20,600	0.87	1.20	0.34	1,959,763
29	VIX	6,810	0.79	1.19	0.41	7,173,816
30	PDR	11,750	0.74	1.14	0.40	4,100,009
31	HAG	7,640	0.78	1.05	0.27	4,228,709
32	DIG	11,800	0.77	1.04	0.27	2,740,582
33	PVD	21,900	0.94	1.04	0.10	572,707
34	DCM	23,750	-	0.97	0.97	4,945,787
35	SHS	8,700	0.71	0.95	0.23	3,219,973
36	HUT	16,100	0.64	0.83	0.19	1,391,881
37	KDH	26,500	0.62	0.77	0.15	668,417
38	TCH	7,090	0.53	0.73	0.20	3,446,056
39	HNG	4,280	0.53	0.72	0.19	5,306,290
40	HDG	30,450	0.55	0.71	0.16	628,250
41	DXG	11,250	-	0.61	0.61	6,519,284
42	STB	26,000	0.68	-	(0.68)	(3,136,857)

Source: Bloomberg, Fiiipro, KIS

Note: Data as of 13 Mar 2023

Research Dept

Researchdept@kisvn.vn

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