

Retest 100-period moving average

Market performance

The VNIndex reversed to go down due to high selling pressure on Real Estate.

Chart: Retest 100-period moving average

In the long term, the index retests the 100-period moving averages. If the index crosses these lines, the downtrend will be confirmed in the long term.

The VNIndex confirms the bearish trend as the index closes below the short-term moving average such as the 10-period and 20-period moving average. Notably, high liquidity appears at sharp contractions. That means market sentiment has cautious.

The 1,100-pts area is strong resistance. In addition, the 1,000 zone shows significant support.

→ The VNIndex shows bearish signals with high volume, showing the downtrend in the short term.

Technical strategy: Stay on the sidelines

In this case, the downside is still intact due to high selling pressure around 1,100-pts threshold. Therefore, traders should stay on the sidelines and wait for the next signals.

Figure 1. Daily candlestick chart – VNIndex



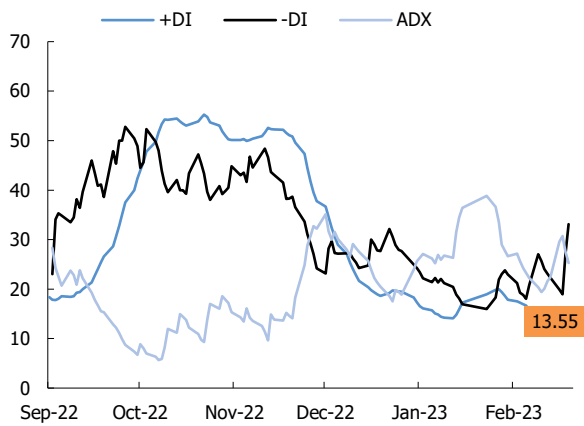
Source: Fiiopro, AmiBroker, KIS

Table 1. Index statistics

Close (pts)	1,039
1w change (%)	(4.4)
1w avg. daily vol.	587,107,120
52-week range (pts)	874-1531
Mkt cap (VND tn)	4,145
PER (x)	13.5
PBR (x)	1.6

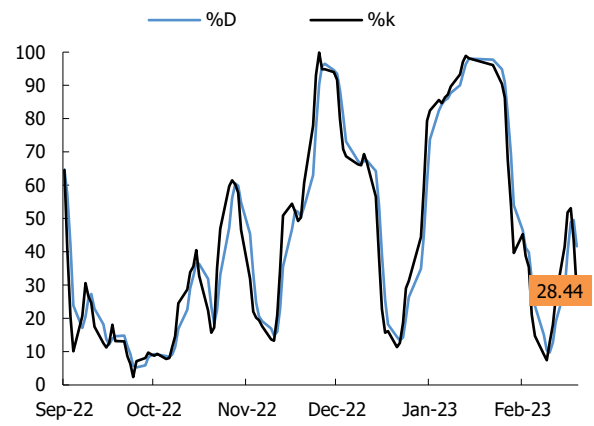
Source: Bloomberg

Figure 2. Directional movement indicator - VNIndex



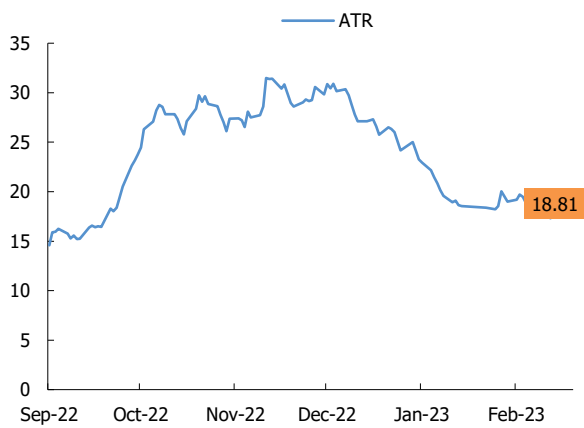
Source: Fiinpro, AmiBroker, KIS

Figure 3. Momentum indicators (Stochastic) - VNIndex



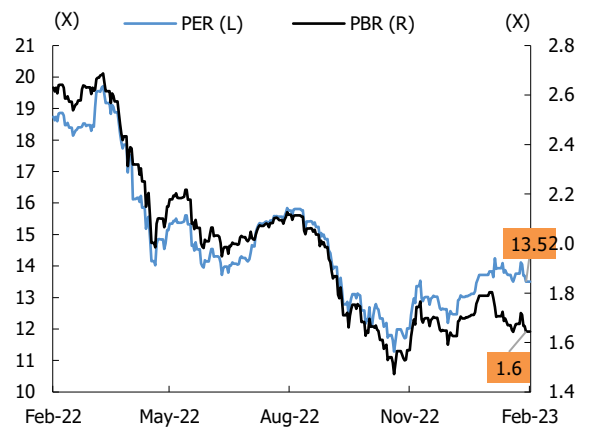
Source: Fiinpro, AmiBroker, KIS

Figure 4. Volatility indicators (ART) - VNIndex



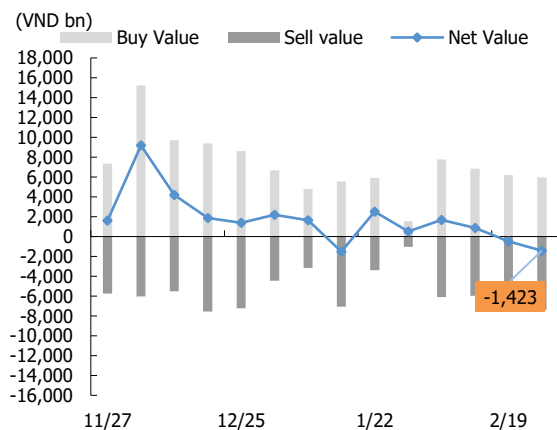
Source: Fiinpro, AmiBroker, KIS

Figure 5. PE and PB - VNIndex



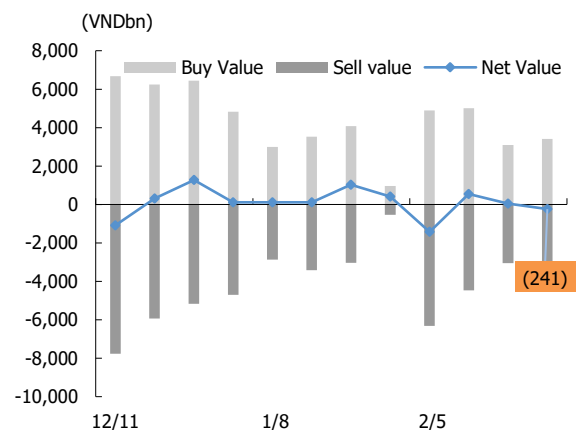
Source: KIS, Bloomberg

Figure 6. Weekly foreign net buy / sell



Source: Fiinpro, KIS

Figure 7. Weekly domestic institution net buy / sell



Source: Fiinpro, KIS

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