

Foreign demand comes back

Market overview

Last week, trading volume slightly increased across the covered warrant market. However, trading value was decreased due to the active market correction period. With trading value by underlying asset, covered warrants which have STB as the underlying asset attracted the most of trading interest, followed by MBB and HPG. By tickers, CHPG2215 (66.7%) kept attracting the most trading interest, followed by CSTB2215 (44.4%) and CMBB2213 (-1.1%).

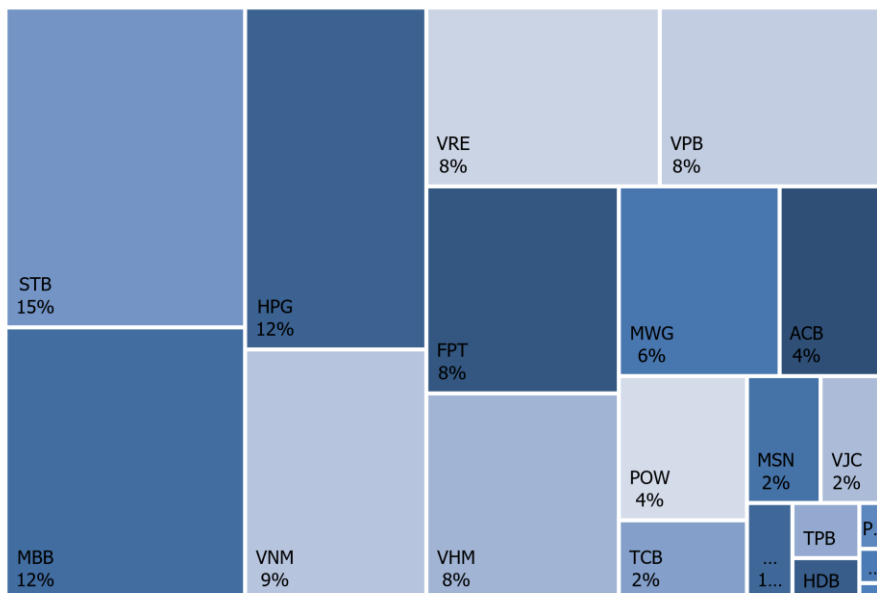
Foreign trading activity

With foreign trading activity, demand overwhelmed supply and the market ended up to be net bought after experiencing 2 months of being net sold, net buy value was VND2.6bn. By underlying asset, covered warrants which have STB as the underlying asset absorbed the highest trading value from foreigners, accounting for 39% of foreign trading value, followed by VHM and VNM.

By tickers, CSTB2215 (44.4%), CHPG2224 (120%), and CSTB2223 (65.5%) attracted most of foreign demand whilst large sell orders were placed on CVHM2215 (40%), CVJC2204, and CMSN2212 (30%).

Note: The covered warrant market is commonly used for short-term trading which means volatility level is extremely high. Notably, covered warrant has the positive correlation with its underlying, the short-term fluctuation in the underlying price could lead to the big move in covered warrant.

Figure 1. CW trading value by underlying asset



Source: FiinPro, KIS

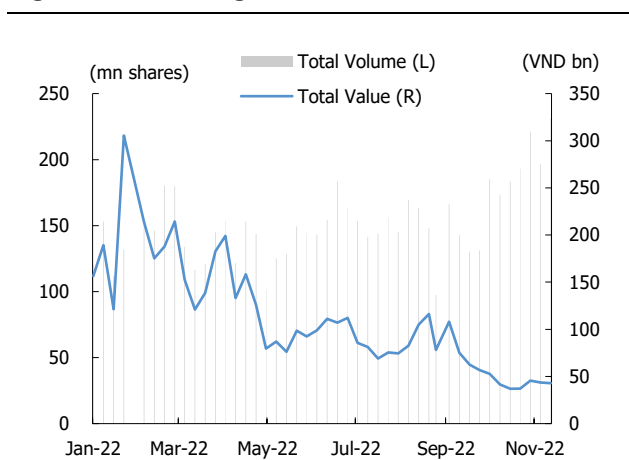
Table 1. Weekly market overview

Number of CW	135
Trading volume (share mn)	231
Trading value (VND bn)	43
Increasing CW	73
Decreasing CW	28
Unchanged CW	18

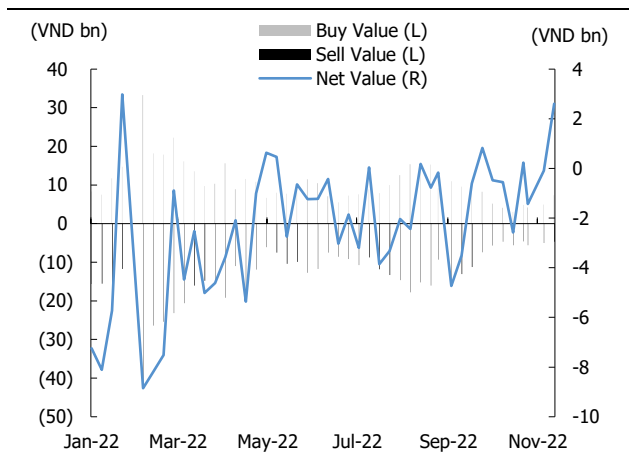
Source: Fiinpro, KIS

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Figure 2. CW trading value and volume

Source: FiinPro, KIS

Figure 3. Weekly net foreign buy/sell

Source: FiinPro, KIS

Table 3. Top 10 foreign net buys

(VND, %WoW, VND bn)

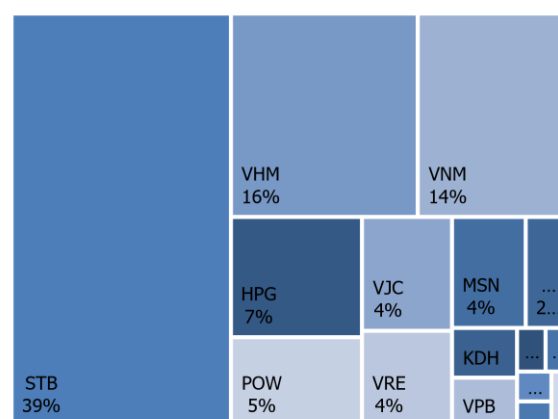
Ticker	Last Trading Date	Price	% Chg	Buy	Sell	Net
CSTB2215	28/03/2023	390	44.4	1,492	573	918
CHPG2224	01/03/2023	220	120.0	523	71	452
CSTB2223	01/03/2023	480	65.5	566	148	418
CVRE2211	28/03/2023	540	58.8	349	13	336
CSTB2222	01/03/2023	500	51.5	1,036	717	319
CVHM2211	28/03/2023	230	-	240	50	190
CHPG2219	10/03/2023	130	85.7	176	0	176
CKDH2209	28/03/2023	110	83.3	146	16	129
CVHM2213	10/03/2023	220	100.0	251	127	123
CPOW2204	28/03/2023	220	4.8	233	147	86

Source: FiinPro, KIS
Data as of 14-18 Nov 2022**Table 2. Top 10 trading value**

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Trading value
CHPG2225	06/06/2023	750	66.7	1.79
CSTB2215	28/03/2023	390	44.4	1.75
CMBB2213	06/06/2023	870	(1.1)	1.71
CSTB2222	01/03/2023	500	51.5	1.48
CMWG2213	06/06/2023	530	(7.0)	1.27
CVPB2213	02/03/2023	410	(19.6)	1.13
CVHM2217	01/03/2023	490	40.0	1.06
CMBB2211	31/08/2023	130	30.0	0.97
CVNM2211	06/06/2023	2,690	(7.6)	0.85
CMBB2210	31/03/2023	70	16.7	0.76

Source: FiinPro, KIS

Figure 4. Foreign trading by underlying asset

Source: FiinPro, KIS

Table 4. Top 10 foreign net sells

(VND, %WoW, VND bn)

Ticker	Last Trading Date	Price	% Chg	Buy	Sell	Net
CVHM2217	01/03/2023	490	40.0	438	798	(360)
CVJC2204	28/03/2023	250	-	30	373	(343)
CMSN2212	10/03/2023	390	30.0	25	151	(126)
CVNM2207	28/03/2023	970	(11.8)	294	404	(110)
CHDB2208	08/03/2023	300	30.4	72	130	(57)
CMSN2211	09/12/2022	160	45.5	14	66	(52)
CVNM2208	09/12/2022	400	(36.5)	154	200	(46)
CPOW2209	10/04/2023	220	-	2	39	(37)
CMSN2209	28/03/2023	460	2.2	17	51	(33)
CMBB2212	01/03/2023	330	26.9	100	128	(29)

Source: FiinPro, KIS
Data as of 14-18 Nov 2022

Table 5. Covered warrant statistic by VN30 constituent

(VND bn, %, Shares)

Underlying asset	Name	Industry	Market Cap	Foreign ownership	CW number	CW market cap	CW trading value	CW trading volume
ACB	Asia Commercial Bank	Financials	69,575	30.0	3	8	1.2	9,877,600
BID	BIDV	Financials	179,578	17.0	-	-	-	-
BVH	Bao Viet Group	Financials	35,409	26.5	-	-	-	-
CTG	VietinBank	Financials	115,819	27.2	-	-	-	-
FPT	FPT Corp	Information Technology	76,902	49.0	9	28	2.3	11,185,600
GAS	PetroVietnam Gas	Utilities	213,023	3.0	-	-	-	-
GVR	Viet Nam Rubber Group	Materials	52,000	0.6	-	-	-	-
HDB	HDBank	Financials	37,226	18.0	5	2	0.2	1,334,300
HPG	Hoa Phat Group	Materials	86,931	19.6	12	20	3.5	27,311,500
KDH	Khang Dien House	Real Estate	16,057	35.2	6	2	0.3	5,583,000
MBB	MBBank	Financials	71,184	23.2	7	9	3.7	34,743,000
MSN	Masan Group	Consumer Staples	135,396	29.8	9	10	0.5	2,400,300
MWG	Mobile World Investment	Consumer Discretionary	59,493	49.0	7	7	1.7	15,705,800
NVL	Novaland	Real Estate	53,133	5.3	6	2	0.1	1,175,100
PDR	Phat Dat Real Estate	Real Estate	11,485	3.0	3	1	0.0	793,735
PLX	Petrolimex	Energy	32,146	17.3	-	-	-	-
POW	PV Power	Utilities	24,121	3.9	7	6	1.1	4,283,000
SAB	SABECO	Consumer Staples	117,098	62.7	-	-	-	-
SSI	SSI Securities Corp.	Financials	23,975	37.3	-	-	-	-
STB	Sacombank	Financials	31,483	23.0	10	16	4.4	19,833,200
TCB	Techcombank	Financials	78,259	22.5	8	7	0.6	9,178,100
TPB	Tien Phong Bank	Financials	32,584	30.0	3	6	0.2	4,392,800
VCB	Vietcombank	Financials	354,939	23.6	-	-	-	-
VHM	Vinhomes	Real Estate	204,438	23.3	10	23	2.3	14,471,300
VIB	VIBBank	Financials	38,992	20.5	-	-	-	-
VIC	VinGroup	Real Estate	244,092	12.2	-	-	-	-
VJC	Vietjet Air	Industrials	54,486	16.5	4	2	0.5	2,191,200
VNM	Vinamilk	Consumer Staples	162,808	55.7	5	34	2.6	2,481,000
VPB	VPBank	Financials	104,055	17.6	7	8	2.3	17,259,200
VRE	Vincom Retail	Real Estate	59,762	32.0	11	59	2.4	3,960,500

Source: Bloomberg, Fiiipro, KIS

CW: Covered warrant

Table 6. Trading Covered warrant on HSX

(VND, %)

No	CW Code	Covered Warrant			Underlying asset				% Premium	Time to maturity	Last Trading Date
		Executive ratio	Issue price	Closing price	Underlying	Exercise price	Breakeven price	Closing price			
1	CVNM2208	10.00000 : 1	1,100	570	VNM	75,999	81,699	77,000	(5.8)	11	07/12/2022
2	CFPT2207	5.93100 : 1	3,000	280	FPT	74,138	75,799	71,500	(7.0)	13	09/12/2022
3	CVRE2210	4.00000 : 1	2,300	180	VRE	28,800	29,520	27,600	(8.5)	9	05/12/2022
4	CVNM2211	6.00000 : 1	2,500	2,760	VNM	68,000	84,560	77,000	(9.0)	138	02/06/2023
5	CVRE2214	2.00000 : 1	2,050	390	VRE	29,000	29,780	27,600	(9.3)	28	30/12/2022
6	CVNM2207	15.47470 : 1	1,100	1,070	VNM	68,668	85,226	77,000	(9.7)	88	24/03/2023
7	CVNM2210	5.00000 : 1	2,700	2,510	VNM	73,000	85,550	77,000	(10.0)	70	28/02/2023
8	CVRE2212	2.00000 : 1	1,000	320	VRE	30,000	30,640	27,600	(11.9)	36	11/01/2023
9	CPNJ2203	24.67860 : 1	1,300	220	PNJ	108,585	114,014	100,100	(11.9)	28	30/12/2022
10	CVRE2217	2.00000 : 1	2,500	1,700	VRE	27,500	30,900	27,600	(12.6)	70	28/02/2023
11	CFPT2212	10.00000 : 1	1,870	1,090	FPT	70,000	80,900	71,500	(12.9)	138	02/06/2023
12	CVNM2209	16.00000 : 1	1,000	720	VNM	76,888	88,408	77,000	(12.9)	76	08/03/2023
13	CMSN2214	10.00000 : 1	1,640	870	MSN	100,000	108,700	95,200	(13.5)	138	02/06/2023
14	CVRE2218	5.00000 : 1	1,000	710	VRE	27,888	31,438	27,600	(14.1)	69	27/02/2023
15	CACB2205	2.00000 : 1	3,000	60	ACB	24,000	24,120	21,150	(14.1)	13	09/12/2022
16	CVRE2209	8.00000 : 1	1,000	80	VRE	30,888	31,528	27,600	(14.4)	23	23/12/2022
17	CVRE2215	2.00000 : 1	2,600	880	VRE	30,000	31,760	27,600	(15.0)	91	29/03/2023
18	CVRE2219	3.00000 : 1	1,050	990	VRE	29,000	31,970	27,600	(15.5)	138	02/06/2023
19	CMSN2211	10.00000 : 1	1,900	150	MSN	109,999	111,499	95,200	(15.7)	11	07/12/2022
20	CVPB2209	10.65690 : 1	1,000	70	VPB	17,903	18,649	15,500	(16.9)	11	07/12/2022
21	CVHM2217	10.00000 : 1	1,000	420	VHM	51,999	56,199	48,000	(17.0)	69	27/02/2023
22	CVRE2211	8.00000 : 1	1,000	470	VRE	28,888	32,648	27,600	(17.3)	88	24/03/2023
23	CVPB2208	1.99820 : 1	3,000	80	VPB	18,650	18,810	15,500	(17.6)	13	09/12/2022
24	CFPT2208	4.00000 : 1	3,950	170	FPT	85,000	85,680	71,500	(17.7)	28	30/12/2022
25	CFPT2204	8.15960 : 1	2,900	60	FPT	86,492	86,982	71,500	(19.0)	9	05/12/2022
26	CMSN2213	10.00000 : 1	2,100	650	MSN	110,000	116,500	95,200	(19.3)	70	28/02/2023
27	CMSN2205	19.85390 : 1	1,200	170	MSN	113,146	116,521	95,200	(19.3)	23	23/12/2022
28	CACB2206	2.00000 : 1	1,600	110	ACB	25,500	25,720	21,150	(19.5)	28	30/12/2022
29	CMSN2210	8.00000 : 1	1,000	120	MSN	116,000	116,960	95,200	(19.6)	36	11/01/2023
30	CMBB2213	3.00000 : 1	1,550	840	MBB	17,000	19,520	15,700	(20.1)	138	02/06/2023
31	CFPT2211	10.00000 : 1	1,500	330	FPT	85,000	88,300	71,500	(20.2)	70	28/02/2023
32	CVHM2218	6.00000 : 1	1,650	810	VHM	54,000	58,860	48,000	(20.8)	138	02/06/2023
33	CVRE2216	4.00000 : 1	1,650	810	VRE	31,000	34,240	27,600	(21.1)	200	29/08/2023
34	CMSN2209	19.85390 : 1	1,400	410	MSN	111,413	119,553	95,200	(21.4)	88	24/03/2023
35	CMSN2212	20.00000 : 1	1,100	390	MSN	112,233	120,033	95,200	(21.7)	76	08/03/2023
36	CPNJ2205	5.95370 : 1	1,100	110	PNJ	128,004	128,659	100,100	(21.9)	36	11/01/2023
37	CACB2207	4.00000 : 1	1,100	270	ACB	25,500	26,580	21,150	(22.1)	91	29/03/2023
38	CFPT2209	10.00000 : 1	1,850	290	FPT	88,000	90,900	71,500	(22.5)	91	29/03/2023
39	CVJC2205	16.00000 : 1	1,300	20	VJC	129,999	130,319	102,200	(22.5)	11	07/12/2022
40	CVHM2214	4.00000 : 1	2,400	50	VHM	60,000	60,200	48,000	(22.6)	28	30/12/2022
41	CVRE2213	5.00000 : 1	1,100	580	VRE	31,999	34,899	27,600	(22.6)	76	08/03/2023
42	CFPT2206	4.94250 : 1	1,000	40	FPT	90,943	91,141	71,500	(22.7)	13	09/12/2022
43	CTCB2214	3.00000 : 1	2,470	710	TCB	27,000	29,130	22,700	(23.2)	138	02/06/2023
44	CFPT2205	5.93100 : 1	1,000	40	FPT	91,931	92,168	71,500	(23.5)	36	11/01/2023
45	CVJC2203	20.00000 : 1	1,400	50	VJC	131,131	132,131	102,200	(23.6)	23	23/12/2022
46	CVHM2215	6.00000 : 1	2,100	230	VHM	60,000	61,380	48,000	(24.0)	91	29/03/2023
47	CSTB2222	4.00000 : 1	1,000	480	STB	20,222	22,142	17,100	(24.1)	69	27/02/2023

48	CHPG2225	3.00000	: 1	1,550	710	HPG	17,000	19,130	15,100	(24.3)	138	02/06/2023
49	CMBB2207	8.33330	: 1	1,000	140	MBB	19,547	20,714	15,700	(24.7)	28	30/12/2022
50	CHPG2216	3.00000	: 1	3,000	80	HPG	19,000	19,240	15,100	(24.7)	23	23/12/2022
51	CHDB2207	2.39870	: 1	2,500	140	HDB	19,590	19,926	15,000	(25.1)	9	05/12/2022
52	CTPB2204	10.00000	: 1	1,000	390	TPB	23,888	27,788	20,600	(25.5)	88	24/03/2023
53	CPOW2210	1.00000	: 1	1,870	700	POW	13,000	13,700	10,100	(25.6)	138	02/06/2023
54	CVJC2206	20.00000	: 1	1,300	170	VJC	132,999	136,399	102,200	(26.0)	76	08/03/2023
55	CMBB2212	10.00000	: 1	1,000	330	MBB	17,777	21,077	15,700	(26.0)	69	27/02/2023
56	CVPB2213	1.33210	: 1	2,900	490	VPB	20,315	20,968	15,500	(26.1)	70	28/02/2023
57	CTPB2205	2.00000	: 1	4,000	10	TPB	28,000	28,020	20,600	(26.1)	13	09/12/2022
58	CTPB2206	2.00000	: 1	2,350	30	TPB	28,000	28,060	20,600	(26.2)	28	30/12/2022
59	CSTB2223	4.00000	: 1	1,000	420	STB	21,111	22,791	17,100	(26.2)	69	27/02/2023
60	CHDB2208	3.99790	: 1	1,100	300	HDB	19,189	20,388	15,000	(26.8)	88	24/03/2023
61	CVJC2204	20.00000	: 1	1,500	200	VJC	133,979	137,979	102,200	(26.8)	88	24/03/2023
62	CMSN2207	9.92690	: 1	1,940	80	MSN	128,058	128,852	95,200	(27.0)	32	05/01/2023
63	CFPT2210	10.00000	: 1	2,350	680	FPT	90,000	96,800	71,500	(27.2)	200	29/08/2023
64	CPOW2205	1.00000	: 1	1,000	150	POW	13,900	14,050	10,100	(27.5)	36	11/01/2023
65	CMWG2213	6.00000	: 1	2,760	520	MWG	54,000	57,120	42,150	(28.1)	138	02/06/2023
66	CPOW2207	4.00000	: 1	1,000	20	POW	14,111	14,191	10,100	(28.2)	13	09/12/2022
67	CMWG2209	20.00000	: 1	1,000	10	MWG	56,999	57,199	42,150	(28.2)	13	09/12/2022
68	CVHM2212	5.00000	: 1	3,000	10	VHM	65,000	65,050	48,000	(28.3)	13	09/12/2022
69	CVHM2216	8.00000	: 1	1,900	420	VHM	62,000	65,360	48,000	(28.7)	200	29/08/2023
70	CSTB2211	8.00000	: 1	1,000	30	STB	23,333	23,573	17,100	(28.7)	23	23/12/2022
71	CSTB2214	2.00000	: 1	1,630	300	STB	23,000	23,600	17,100	(28.8)	32	05/01/2023
72	CMSN2206	19.85390	: 1	1,000	50	MSN	132,359	133,352	95,200	(29.5)	28	30/12/2022
73	CPNJ2204	9.87150	: 1	2,090	190	PNJ	141,160	143,036	100,100	(29.8)	32	05/01/2023
74	CVPB2207	1.33210	: 1	1,200	100	VPB	21,980	22,113	15,500	(29.9)	36	11/01/2023
75	CVHM2213	16.00000	: 1	1,000	170	VHM	63,979	66,699	48,000	(30.1)	76	08/03/2023
76	CSTB2215	5.00000	: 1	1,100	370	STB	22,222	24,072	17,100	(30.2)	88	24/03/2023
77	CPOW2206	2.00000	: 1	1,500	50	POW	14,567	14,667	10,100	(30.5)	11	07/12/2022
78	CVPB2210	1.33210	: 1	2,000	30	VPB	22,313	22,353	15,500	(30.7)	28	30/12/2022
79	CHDB2209	3.19830	: 1	1,100	20	HDB	21,483	21,547	15,000	(30.7)	11	07/12/2022
80	CMBB2208	1.66670	: 1	3,000	60	MBB	22,500	22,600	15,700	(31.0)	23	23/12/2022
81	CVHM2211	16.00000	: 1	1,000	180	VHM	64,999	67,879	48,000	(31.3)	88	24/03/2023
82	CSTB2213	8.00000	: 1	1,000	40	STB	24,444	24,764	17,100	(32.1)	28	30/12/2022
83	CPOW2204	5.00000	: 1	1,000	220	POW	13,979	15,079	10,100	(32.4)	88	24/03/2023
84	CSTB2220	2.00000	: 1	2,100	190	STB	24,500	24,880	17,100	(32.4)	70	28/02/2023
85	CVHM2209	15.54610	: 1	1,000	20	VHM	69,979	70,290	48,000	(33.7)	23	23/12/2022
86	CVPB2211	1.33210	: 1	2,450	140	VPB	23,312	23,498	15,500	(34.0)	91	29/03/2023
87	CTCB2209	3.00000	: 1	3,000	20	TCB	34,000	34,060	22,700	(34.3)	23	23/12/2022
88	CMWG2210	20.00000	: 1	1,000	200	MWG	58,999	62,999	42,150	(34.8)	76	08/03/2023
89	CMWG2208	8.00000	: 1	3,000	60	MWG	63,000	63,480	42,150	(35.3)	23	23/12/2022
90	CSTB2217	2.00000	: 1	2,000	30	STB	26,000	26,060	17,100	(35.5)	28	30/12/2022
91	CPOW2208	4.00000	: 1	1,000	190	POW	15,222	15,982	10,100	(36.2)	76	08/03/2023
92	CMBB2209	2.00000	: 1	1,550	20	MBB	24,500	24,540	15,700	(36.4)	28	30/12/2022
93	CHPG2223	2.00000	: 1	2,300	150	HPG	22,500	22,800	15,100	(36.4)	70	28/02/2023
94	CHDB2210	3.99790	: 1	1,000	150	HDB	23,098	23,698	15,000	(37.0)	76	08/03/2023
95	CHPG2224	4.00000	: 1	1,000	210	HPG	22,222	23,062	15,100	(37.2)	69	27/02/2023
96	CHDB2206	6.39660	: 1	1,000	30	HDB	23,986	24,178	15,000	(38.2)	28	30/12/2022
97	CVPB2212	2.66420	: 1	1,700	230	VPB	24,644	25,257	15,500	(38.6)	200	29/08/2023
98	CMBB2210	2.00000	: 1	2,000	70	MBB	25,500	25,640	15,700	(39.2)	91	29/03/2023

99	CHPG2220	2.00000	: 1	1,500	10	HPG	24,000	24,020	15,100	(39.7)	28	30/12/2022
100	CKDH2208	4.54310	: 1	2,400	40	KDH	35,891	36,073	22,100	(39.7)	9	05/12/2022
101	CSTB2216	2.00000	: 1	1,700	20	STB	27,979	28,019	17,100	(40.0)	11	07/12/2022
102	CHPG2215	10.00000	: 1	1,000	120	HPG	22,999	24,199	15,100	(40.1)	88	24/03/2023
103	CSTB2218	2.00000	: 1	2,100	100	STB	28,000	28,200	17,100	(40.4)	91	29/03/2023
104	CPOW2209	4.00000	: 1	1,000	210	POW	16,333	17,173	10,100	(40.7)	98	07/04/2023
105	CTCB2213	4.00000	: 1	1,700	80	TCB	38,000	38,320	22,700	(41.6)	70	28/02/2023
106	CKDH2209	7.26900	: 1	1,200	130	KDH	36,344	37,289	22,100	(41.7)	88	24/03/2023
107	CHPG2218	4.00000	: 1	1,100	10	HPG	24,888	24,928	15,100	(41.9)	11	07/12/2022
108	CVHM2210	16.00000	: 1	1,000	20	VHM	79,999	80,319	48,000	(42.0)	28	30/12/2022
109	CHPG2217	2.00000	: 1	3,000	20	HPG	25,000	25,040	15,100	(42.1)	23	23/12/2022
110	CHPG2221	4.00000	: 1	1,000	90	HPG	25,000	25,360	15,100	(42.9)	91	29/03/2023
111	CMBB2211	4.00000	: 1	1,200	130	MBB	27,000	27,520	15,700	(43.3)	200	29/08/2023
112	CTCB2210	2.00000	: 1	2,700	20	TCB	40,000	40,040	22,700	(44.1)	28	30/12/2022
113	CTCB2208	2.00000	: 1	4,000	30	TCB	40,000	40,060	22,700	(44.2)	23	23/12/2022
114	CKDH2210	4.00000	: 1	3,000	50	KDH	39,000	39,200	22,100	(44.5)	23	23/12/2022
115	CMWG2211	10.00000	: 1	1,150	10	MWG	75,000	75,100	42,150	(45.3)	28	30/12/2022
116	CKDH2213	2.00000	: 1	2,700	20	KDH	40,000	40,040	22,100	(45.7)	28	30/12/2022
117	CMWG2212	10.00000	: 1	1,650	70	MWG	75,000	75,700	42,150	(45.8)	91	29/03/2023
118	CKDH2211	2.00000	: 1	3,100	20	KDH	40,888	40,928	22,100	(46.9)	11	07/12/2022
119	CTCB2211	4.00000	: 1	1,650	50	TCB	42,000	42,200	22,700	(47.0)	91	29/03/2023
120	CHPG2219	5.00000	: 1	1,000	120	HPG	26,888	27,488	15,100	(47.3)	76	08/03/2023
121	CTCB2207	3.00000	: 1	1,000	20	TCB	43,000	43,060	22,700	(48.0)	36	11/01/2023
122	CHPG2212	7.56450	: 1	1,000	10	HPG	27,829	27,905	15,100	(48.1)	23	23/12/2022
123	CKDH2212	8.00000	: 1	1,000	80	KDH	41,999	42,639	22,100	(49.0)	76	08/03/2023
124	CTCB2212	4.00000	: 1	2,100	120	TCB	44,000	44,480	22,700	(49.7)	200	29/08/2023
125	CHPG2214	7.56450	: 1	1,000	20	HPG	28,744	28,895	15,100	(49.9)	28	30/12/2022
126	CMWG2206	4.97110	: 1	2,590	40	MWG	88,060	88,259	42,150	(53.5)	32	05/01/2023
127	CNVL2208	16.00000	: 1	1,200	110	NVL	79,999	81,759	29,250	(64.0)	88	24/03/2023
128	CNVL2205	16.00000	: 1	1,100	20	NVL	81,888	82,208	29,250	(64.2)	23	23/12/2022
129	CNVL2207	10.00000	: 1	1,270	30	NVL	84,000	84,300	29,250	(65.1)	32	05/01/2023
130	CPDR2206	10.00000	: 1	1,000	110	PDR	51,888	52,988	18,350	(65.2)	69	27/02/2023
131	CNVL2206	16.00000	: 1	1,000	30	NVL	83,999	84,479	29,250	(65.2)	28	30/12/2022
132	CNVL2209	10.00000	: 1	1,300	10	NVL	86,868	86,968	29,250	(66.2)	11	07/12/2022
133	CPDR2205	16.00000	: 1	1,000	110	PDR	52,999	54,759	18,350	(66.3)	88	24/03/2023
134	CNVL2210	16.00000	: 1	1,100	110	NVL	88,888	90,648	29,250	(67.6)	76	08/03/2023
135	CPDR2204	16.00000	: 1	1,000	20	PDR	57,979	58,299	18,350	(68.4)	28	30/12/2022

Source: Bloomberg, Fiinpro, KIS

CW: Covered warrant, Sort by % Premium

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