

# Selling pressure at 1,050 pts area

## VN30 performance

The VN30 index formed the closing price at 1,038 pts. Banking was the market leader driven by HDB (+1.22%), MBB (+1.69%), MSB (+2.02%), STB (+4.64%), TCB (+4.27%), VCB (+2.04%), VIB (+2.81%), and VPB (+5.20%).

## VN30 Future chart: Selling pressure at 1,050 pts area

The rebound phase on VN30F2211 is confirmed thanks to the higher low pattern. As the major MAs are pierced on Hourly chart, the bearish momentum is temporary faded. However, bearish swing is still active due to the unbroken 1,050 pts area. The bearish swing would be completely paused only when 1,050 pts area is pierced. Notably, total OI (Open interest) stayed above 45,000 contracts, implying the active market swing and consolidation phase is dormant. Besides, volatility level in upcoming session would be increased due to the wide spread between VN30F2211 and VN30 Index. In this case, traders should hold the captured long positions.

## Technical strategy

Long VN30F2211 after ATO session, set 1,080 pts area as the profit target and stop the loss when there is the closing price below 1,000 pts level. (Hourly chart)

**Table 1. Future statistics**

(points, %, contracts)

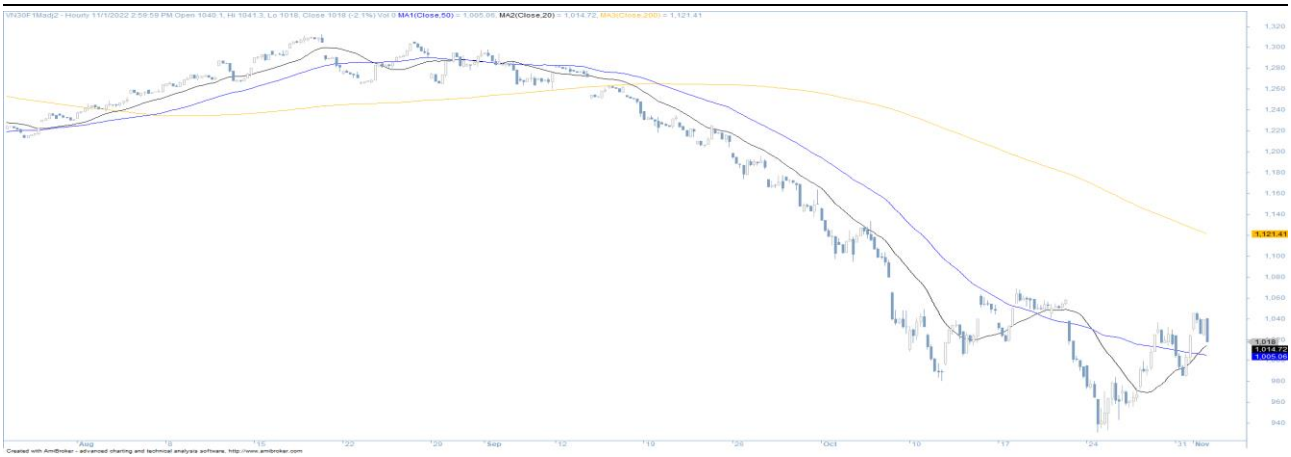
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,038.1	1.1				
VN30F2211	1,018.0	(0.6)	472,672	47,645	1,029	17/11/22
VN30F2212	1,012.7	(0.3)	2,120	2,834	1,033	15/12/22
VN30F2303	1,010.0	(0.4)	1,558	259	1,046	16/03/23
VN30F2306	1,010.0	-	993	185	1,059	15/06/23

Source: Bloomberg, KIS

**Dang Le**

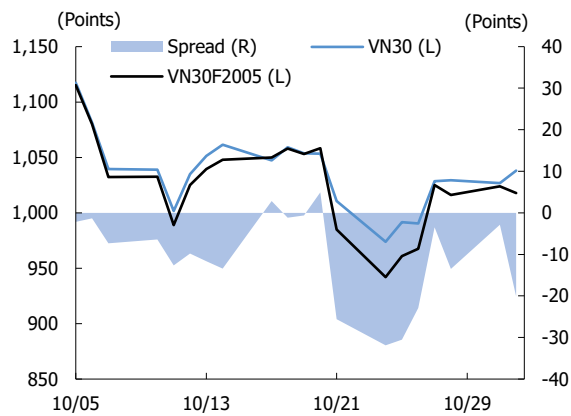
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**Figure 1. VN30 Generics hourly chart**



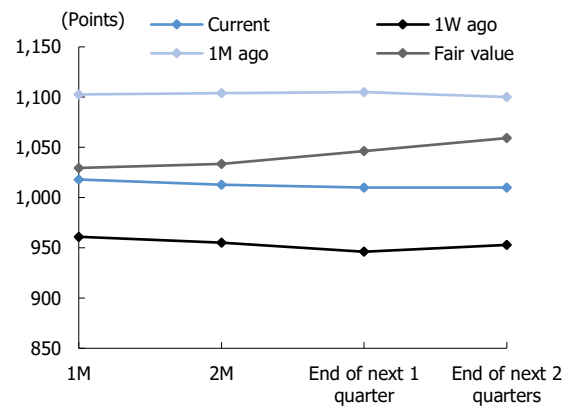
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



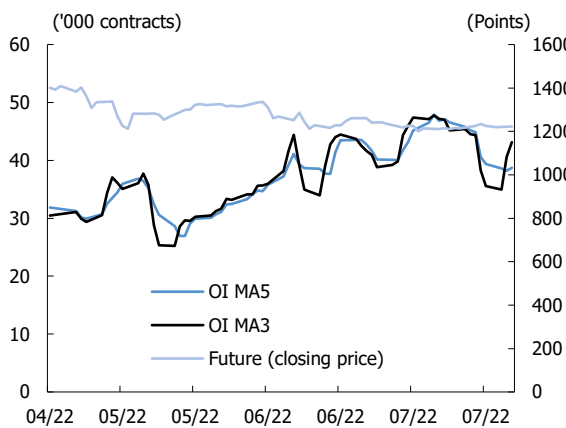
Source: Bloomberg, KIS

**Figure 3. Future price curve**



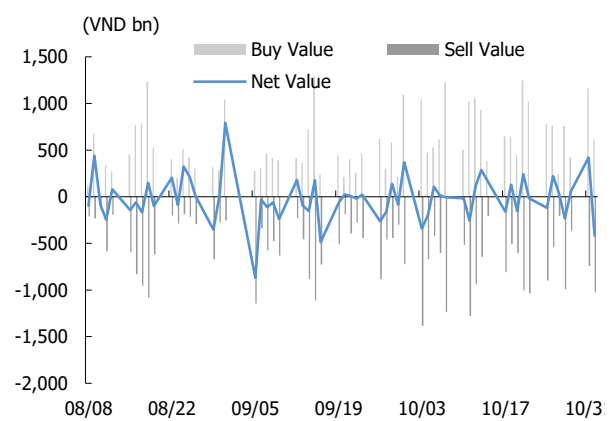
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	75,823	6.42	22,450	0.2	5.7	1.36	3,251	30.0	29,080	17,450
BID	BIDV	Financials	172,243	0.69	34,050	(1.4)	10.6	1.79	1,495	16.9	49,950	28,000
BVH	Bao Viet Group	Financials	39,343	0.39	53,000	1.0	22.5	1.77	1,271	26.4	70,000	46,600
CTG	VietinBank	Financials	117,501	1.76	24,450	(0.6)	7.5	1.12	4,357	26.8	38,200	19,500
FPT	FPT Corp	Information Technology	82,826	7.01	75,500	(0.1)	15.7	4.16	1,493	49.0	99,083	70,000
GAS	PetroVietnam Gas	Utilities	210,535	1.05	110,000	(1.0)	15.7	3.72	454	3.0	134,000	91,000
GVR	Viet Nam Rubber Group	Materials	58,000	0.23	14,500	0.7	13.7	1.15	1,926	0.5	43,300	13,100
HDB	HDBank	Financials	41,753	2.91	16,600	1.2	5.5	1.19	2,438	18.0	27,160	15,400
HPG	Hoa Phat Group	Materials	87,222	4.78	15,000	(4.2)	5.6	0.89	26,887	19.9	44,308	14,800
KDH	Khang Dien House	Real Estate	16,344	1.06	22,800	0.4	12.8	1.43	1,835	28.4	52,273	20,650
MBB	MBBank	Financials	81,612	4.47	18,000	1.7	4.6	1.13	9,994	23.2	29,083	15,450
MSN	Masan Group	Consumer Staples	123,152	5.52	86,500	1.2	12.8	4.80	940	29.5	145,833	69,100
MWG	Mobile World Investment	Consumer Discretionary	73,324	5.12	50,100	(2.9)	14.3	3.15	3,624	49.0	81,400	49,000
NVL	Novaland	Real Estate	136,488	5.44	70,000	0.0	47.8	3.66	2,912	5.2	91,000	65,600
PDR	Phat Dat Real Estate	Real Estate	28,478	1.14	42,400	(3.0)	13.1	3.38	2,096	2.7	73,221	42,100
PLX	Petrolimex	Energy	36,974	0.37	29,100	2.1	39.5	1.59	1,319	17.2	65,900	27,300
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	24,994	2.33	101,600	(1.6)	8.1	2.96	494	49.0	131,100	91,200
POW	PV Power	Utilities	24,238	0.60	10,350	0.0	20.8	0.82	13,260	2.9	20,800	9,470
SAB	SABECO	Consumer Staples	117,739	1.29	183,600	(0.9)	21.8	4.83	155	62.7	203,000	142,900
SSI	SSI Securities Corp.	Financials	25,241	1.76	16,950	4.0	7.5	1.15	18,847	34.4	54,232	14,300
STB	Sacombank	Financials	31,860	3.17	16,900	4.6	7.7	0.86	13,832	20.4	36,700	14,050
TCB	Techcombank	Financials	90,217	5.83	25,650	4.3	4.2	0.83	5,298	22.5	56,000	20,000
TPB	Tien Phong Bank	Financials	34,482	1.72	21,800	5.3	5.7	1.13	2,053	30.0	44,000	18,300
VCB	Vietcombank	Financials	354,939	3.89	75,000	2.0	14.0	1.40	1,166	23.6	96,000	62,000
VHM	Vinhomes	Real Estate	195,947	5.86	45,000	0.0	6.2	1.44	2,567	22.9	87,500	41,500
VIC	VinGroup	Real Estate	211,292	5.26	55,400	0.0	79.0	1.87	1,237	12.1	109,600	52,500
VJC	Vietjet Air	Industrials	57,573	2.87	106,300	(1.2)	30.1	3.29	498	16.3	149,000	105,100
VNM	Vinamilk	Consumer Staples	167,614	6.68	80,200	2.2	21.2	5.38	2,250	55.4	91,300	64,500
VPB	VPBank	Financials	115,467	8.00	17,200	5.2	5.7	1.22	17,666	17.6	27,367	14,300
VRE	Vincom Retail	Real Estate	59,648	2.38	26,250	6.7	28.9	1.83	1,499	31.6	37,000	21,400

Source: Bloomberg, KIS

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