

# Intraday consolidation phase

## VN30 performance

The VN30 index formed the closing price at 990 pts. Foreign investors continued to net buy with a net value of VND235bn on HSX. They purchased VNM, DGC, and SSI the most.

## VN30 Future chart: Volatile trading environment

Selling pressure near 920 pts zone has slowed down, creating the short-term consolidation phase. However, major MAs are pierced, there is no place for the reversal in upcoming session. The bearish swing would be paused only when 1,050 pts area is pierced. Intraday rebound has high probability to occur and 980-1,000 pts area is the intraday congestion zone. Notably, the decrease of total OI (Open interest) was not significant, implying the active bearish swing. The VN30F2211 is traded 23 pts below VN30 Index which carries high level of volatility in upcoming sessions and the intraday rally could occur. In this case, traders should stay on the sidelines and wait for the valid trading point.

## Technical strategy

The VN30F2211 is traded 23 pts below VN30 Index which carries high level of volatility in upcoming sessions and the intraday rally could occur which would stop out the late short. Thus, new short position on VN30F2211 is risky, traders should stay on the sidelines and wait for the valid trading point.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	990.4	(0.1)				
<b>VN30F2211</b>	967.5	0.7	469,159	46,912	1,014	17/11/22
<b>VN30F2212</b>	962.9	0.8	977	1,092	1,018	15/12/22
<b>VN30F2303</b>	959.6	1.4	114	302	1,031	16/03/23
<b>VN30F2306</b>	961.9	0.9	56	181	1,043	15/06/23

Source: Bloomberg, KIS

**Dang Le**

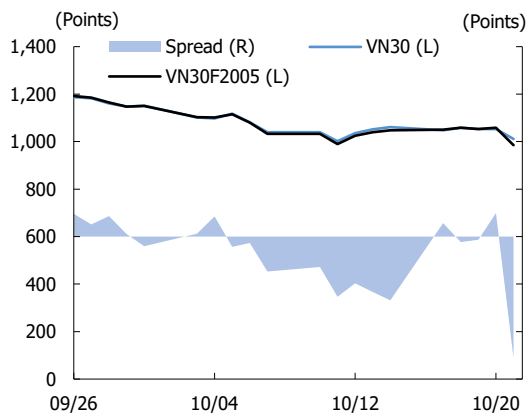
dang.lh@kisvn.vn

**Figure 1. VN30 Generics hourly chart**



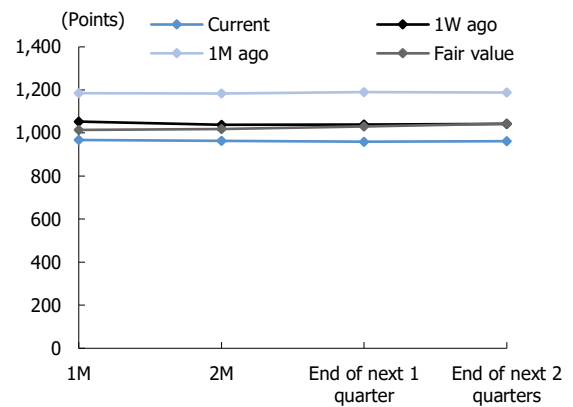
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



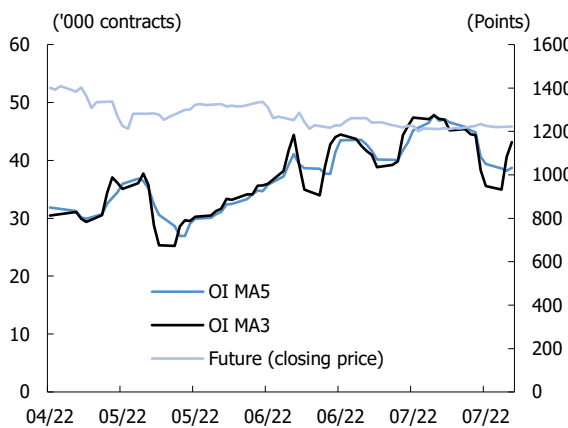
Source: Bloomberg, KIS

**Figure 3. Future price curve**



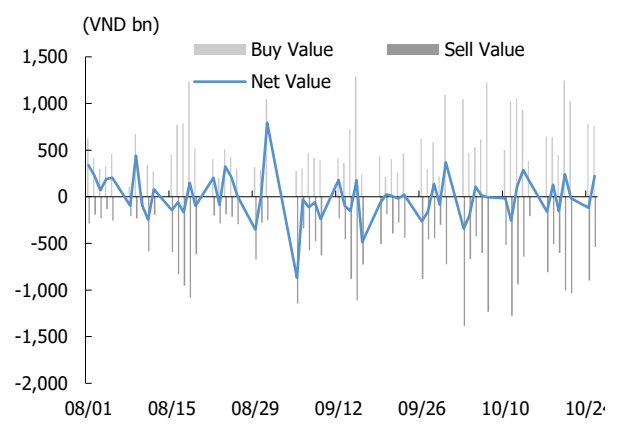
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	69,744	6.19	20,650	1.2	5.3	1.25	3,156	30.0	29,080	17,450
BID	BIDV	Financials	160,355	0.67	31,700	1.3	12.4	1.76	1,496	16.9	49,950	28,000
BVH	Bao Viet Group	Financials	38,007	0.40	51,200	2.4	21.2	1.73	1,298	26.4	70,000	46,600
CTG	VietinBank	Financials	107,649	1.69	22,400	(0.2)	7.3	1.06	4,158	26.9	38,200	19,500
FPT	FPT Corp	Information Technology	80,961	7.19	73,800	0.8	15.4	4.07	1,535	49.0	99,083	70,000
GAS	PetroVietnam Gas	Utilities	206,707	1.08	108,000	0.7	16.2	3.48	469	3.0	134,000	91,000
GVR	Viet Nam Rubber Group	Materials	54,000	0.23	13,500	1.5	11.6	1.09	1,944	0.5	43,300	13,100
HDB	HDBank	Financials	40,118	2.93	15,950	(0.3)	5.3	1.14	2,439	18.1	27,160	15,400
HPG	Hoa Phat Group	Materials	98,270	5.64	16,900	(1.2)	3.6	0.98	26,315	20.2	44,769	16,050
KDH	Khang Dien House	Real Estate	15,555	1.06	21,700	3.3	12.4	1.43	1,748	28.9	52,273	20,650
MBB	MBBank	Financials	74,357	4.27	16,400	0.0	4.7	1.10	9,673	23.2	29,083	15,450
MSN	Masan Group	Consumer Staples	111,051	5.22	78,000	4.0	10.9	3.80	880	29.2	145,833	69,100
MWG	Mobile World Investment	Consumer Discretionary	75,958	5.55	51,900	(0.2)	15.1	3.39	3,611	49.0	81,400	49,000
NVL	Novaland	Real Estate	145,263	6.07	74,500	(0.7)	45.1	3.92	2,909	5.3	91,000	70,500
PDR	Phat Dat Real Estate	Real Estate	30,560	1.28	45,500	(2.6)	14.1	3.63	2,083	2.6	73,221	44,600
PLX	Petrolimex	Energy	35,259	0.37	27,750	(0.9)	38.4	1.52	1,290	17.5	65,900	27,300
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	25,437	2.31	103,400	1.8	8.1	3.01	514	49.0	131,100	91,200
POW	PV Power	Utilities	23,419	0.61	10,000	0.3	14.8	0.79	13,396	2.9	20,800	9,470
SAB	SABECO	Consumer Staples	119,342	1.37	186,100	(0.9)	22.1	4.90	156	62.7	203,000	142,900
SSI	SSI Securities Corp.	Financials	22,114	1.62	14,850	(1.3)	5.6	1.10	18,947	34.8	54,232	14,300
STB	Sacombank	Financials	28,278	2.95	15,000	0.7	7.9	0.79	13,895	20.8	36,700	14,050
TCB	Techcombank	Financials	75,269	5.10	21,400	0.5	3.5	0.69	5,058	22.5	56,000	20,000
TPB	Tien Phong Bank	Financials	31,635	1.65	20,000	(0.7)	5.2	1.03	2,000	30.0	44,000	18,300
VCB	Vietcombank	Financials	331,276	3.81	70,000	0.1	14.0	1.40	1,172	23.6	96,000	62,000
VHM	Vinhomes	Real Estate	189,415	5.93	43,500	(2.5)	6.7	1.56	2,427	23.0	87,500	41,500
VIC	VinGroup	Real Estate	209,004	5.46	54,800	(2.3)	79.0	1.93	1,212	12.3	109,600	52,900
VJC	Vietjet Air	Industrials	58,223	3.04	107,500	(0.5)	30.1	3.39	520	16.3	149,000	105,100
VNM	Vinamilk	Consumer Staples	158,837	6.64	76,000	0.0	18.7	4.65	2,229	55.3	91,500	64,500
VPB	VPBank	Financials	104,390	7.58	15,550	0.6	5.2	1.10	17,904	17.7	27,367	14,300
VRE	Vincom Retail	Real Estate	50,445	2.11	22,200	(3.5)	38.9	1.59	1,525	32.3	37,000	21,400

Source: Bloomberg, KIS

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