

Intraday rebound phase

VN30 performance

The VN30 index formed the closing price at 1,025 pts. Relating to foreign trading, foreign investors' selling pressure is active with a net sell value of VND380bn. Selling activity mainly spread to HPG, STB, and CTG.

VN30 Future chart: Intraday rebound phase

Selling pressure near 950-1,000 pts area was absorbed, creating the intraday rebound phase. However, selling pressure near 1,050 pts area is still strong which means intraday rebound phase has high probability to be paused at this zone. Notably, OI (Open interest) increased above 45,000 contracts, implying that the rebound phase is used to re-enter short positions. Spread between VN30F2210 and VN30 Index are widening, signaling the surge in volatility level in upcoming session. As the bearish swing is still active and selling pressure is still high near 1,050 pts zone, the intraday rebound phase should be used to trigger new short position.

Technical strategy

The captured short positions on VN30F2210 should be held and stop the loss only when there is the closing price above 1,150 pts level. (Hourly chart)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,034.9	3.3				
VN30F2210	1,025.1	3.7	419,083	45,929	1,003	20/10/22
VN30F2211	1,022.0	3.8	2,090	3,606	1,007	17/11/22
VN30F2212	1,017.5	3.4	105	499	1,011	15/12/22
VN30F2303	1,016.5	3.3	95	602	1,023	16/03/23

Source: Bloomberg, KIS

Dang Le

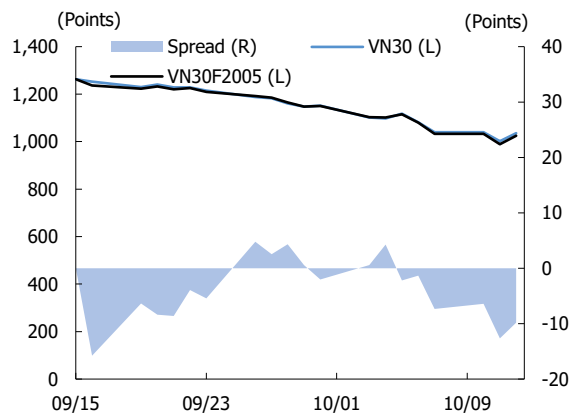
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Figure 1. VN30 Generics hourly chart



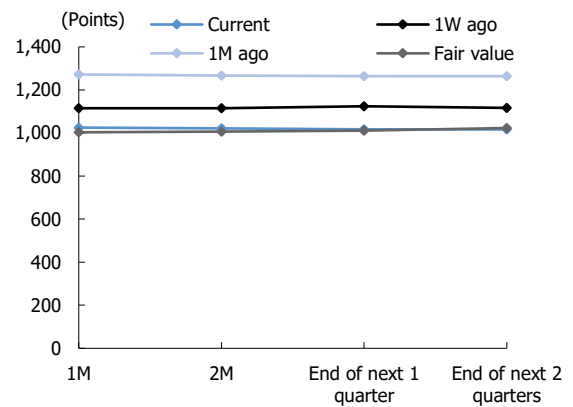
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



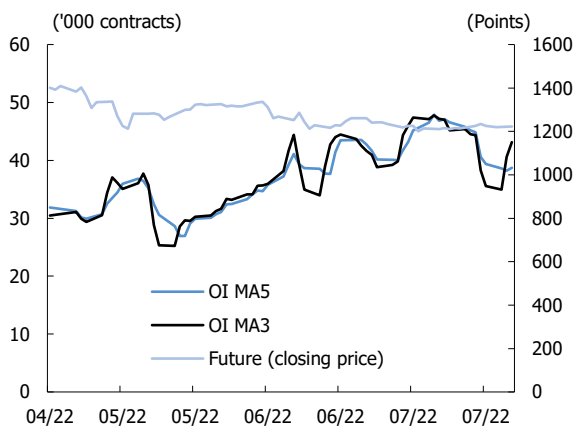
Source: Bloomberg, KIS

Figure 3. Future price curve



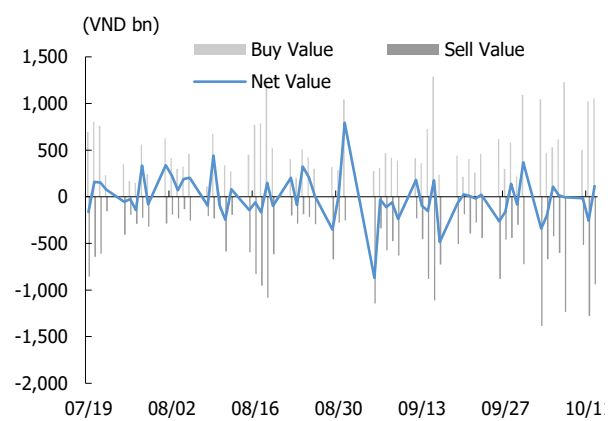
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	63,158	5.37	18,700	6.9	5.4	1.21	2,978	30.0	29,080	17,450
BID	BIDV	Financials	154,032	0.62	30,450	6.8	11.9	1.69	1,542	16.9	49,950	28,000
BVH	Bao Viet Group	Financials	36,040	0.36	48,550	3.3	20.1	1.64	1,358	26.4	70,000	46,600
CTG	VietinBank	Financials	101,642	1.52	21,150	6.8	6.9	1.00	3,963	26.8	38,200	19,500
FPT	FPT Corp	Information Technology	79,425	6.75	72,400	2.0	16.0	4.06	1,556	49.0	99,083	70,000
GAS	PetroVietnam Gas	Utilities	204,793	1.02	107,000	0.8	16.0	3.45	530	3.0	134,000	91,000
GVR	Viet Nam Rubber Group	Materials	63,800	0.26	15,950	4.0	13.7	1.29	1,972	0.5	43,300	14,650
HDB	HDBank	Financials	42,256	2.96	16,800	3.7	6.0	1.27	2,443	14.5	27,160	15,900
HPG	Hoa Phat Group	Materials	108,736	5.98	18,700	6.9	3.9	1.09	25,203	20.4	44,923	17,050
KDH	Khang Dien House	Real Estate	18,709	1.22	26,100	7.0	14.9	1.72	1,564	29.2	52,273	24,100
MBB	MBBank	Financials	77,758	4.27	17,150	6.9	4.9	1.15	9,284	23.2	29,083	16,050
MSN	Masan Group	Consumer Staples	115,464	5.19	81,100	1.6	11.3	3.95	727	28.9	145,833	74,900
MWG	Mobile World Investment	Consumer Discretionary	84,154	5.89	57,500	3.8	16.7	3.76	3,687	49.0	81,400	53,000
NVL	Novaland	Real Estate	148,187	5.92	76,000	1.3	46.0	4.00	2,789	5.4	91,000	71,100
PDR	Phat Dat Real Estate	Real Estate	32,676	1.31	48,650	(0.3)	15.6	4.24	2,023	2.7	73,221	47,250
PLX	Petrolimex	Energy	43,073	0.43	33,900	2.7	46.9	1.86	1,197	17.5	65,900	31,300
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	25,830	2.27	105,000	0.4	8.1	3.17	551	49.0	131,100	91,200
POW	PV Power	Utilities	24,824	0.62	10,600	3.4	15.7	0.84	13,529	2.8	20,800	10,200
SAB	SABECO	Consumer Staples	117,675	1.29	183,500	0.0	26.1	5.12	146	62.8	197,900	142,900
SSI	SSI Securities Corp.	Financials	25,688	1.80	17,250	6.5	6.5	1.28	19,045	34.2	54,232	16,200
STB	Sacombank	Financials	31,954	3.19	16,950	6.9	8.9	0.89	13,278	21.1	36,700	15,750
TCB	Techcombank	Financials	87,228	5.66	24,800	3.3	4.3	0.84	4,504	22.5	56,000	23,550
TPB	Tien Phong Bank	Financials	32,426	1.62	20,500	5.9	5.8	1.12	1,782	30.0	44,000	18,300
VCB	Vietcombank	Financials	302,881	3.33	64,000	3.2	14.0	1.40	1,099	23.5	96,000	62,000
VHM	Vinhomes	Real Estate	228,604	6.85	52,500	1.4	8.1	1.89	2,358	23.1	87,500	47,200
VIC	VinGroup	Real Estate	228,836	5.72	60,000	0.0	79.0	2.12	1,229	12.3	109,600	53,000
VJC	Vietjet Air	Industrials	58,873	2.94	108,700	1.6	30.1	3.43	553	16.3	149,000	105,100
VNM	Vinamilk	Consumer Staples	149,641	5.98	71,600	2.0	17.7	4.38	2,141	54.9	91,500	64,500
VPB	VPBank	Financials	107,411	7.46	16,000	4.2	6.4	1.18	18,293	11.8	27,367	14,300
VRE	Vincom Retail	Real Estate	54,990	2.20	24,200	2.3	42.4	1.73	1,547	32.3	37,000	22,000

Source: Bloomberg, KIS

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