

Volatile trading environment

VN30 performance

The VN30 index formed the closing price at 1,097 pts. Relating to foreign trading, foreign investors' selling pressure is active with a net sell value of VND380bn. Selling activity mainly spread to HPG, STB, and CTG.

VN30 Future chart Volatile trading environment

VN30F2210 kept experiencing the selling pressure. However, volatility level has increased which is the first sign of the short-term bottom. The probability for intraday rebound phase to occur is increased. Although there is the active bearish swing, intraday rebound should occur to test the market demand as well as 1,100 pts zone is approached. OI (Open interest) kept fluctuating within 45,000-55,000 contracts, implying that the bearish swing is still active and the turning point is not ready. However, volatility level would increase in upcoming sessions when the contract has started to enter the balance stage of supply and demand (1,100 pts area).

Technical strategy

The captured short positions on VN30F2210 should be held and stop the loss only when there is the closing price above 1,250 pts level. (Hourly chart)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,097.7	(0.4)				
VN30F2210	1,102.0	(0.1)	412,066	52,403	1,155	20/10/22
VN30F2211	1,100.0	(0.4)	1,602	2,507	1,159	17/11/22
VN30F2212	1,105.2	(0.1)	364	710	1,163	15/12/22
VN30F2303	1,103.0	(0.3)	176	584	1,177	16/03/23

Source: Bloomberg, KIS

Dang Le

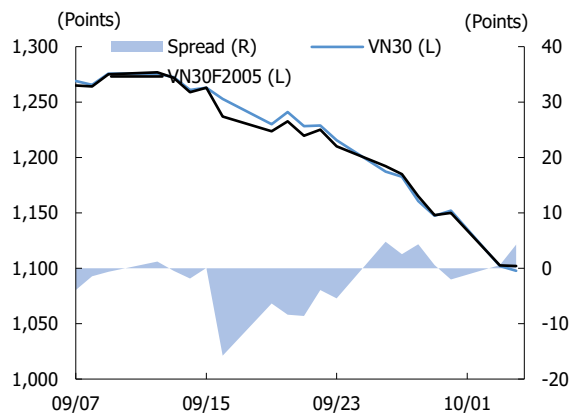
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Figure 1. VN30 Generics hourly chart



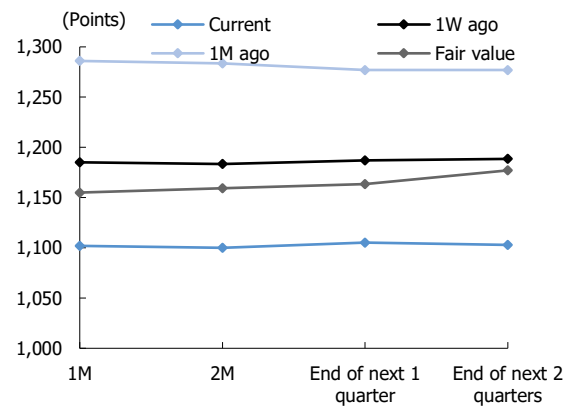
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



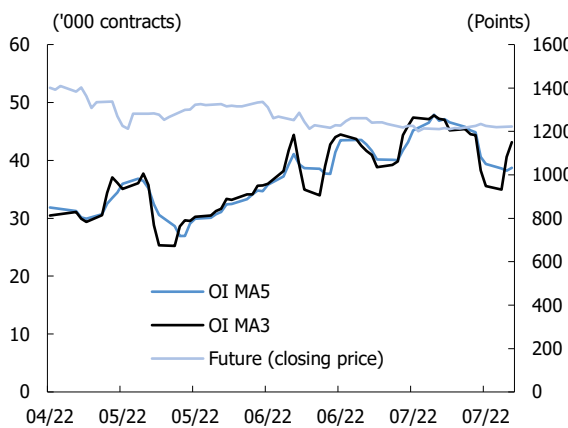
Source: Bloomberg, KIS

Figure 3. Future price curve



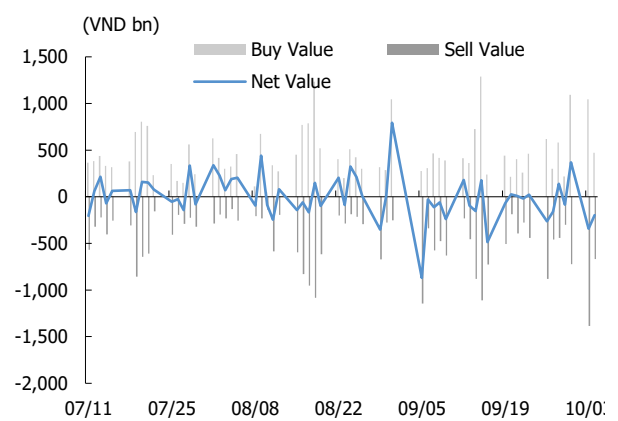
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	70,926	5.68	21,000	(2.8)	6.0	1.36	2,717	30.0	29,080	21,000
BID	BIDV	Financials	156,814	0.59	31,000	(1.7)	12.1	1.72	1,692	16.9	49,950	28,950
BVH	Bao Viet Group	Financials	35,780	0.34	48,200	(3.2)	20.0	1.63	1,352	26.4	70,000	47,000
CTG	VietinBank	Financials	99,719	1.41	20,750	(3.9)	6.8	0.98	3,809	26.8	38,200	20,500
FPT	FPT Corp	Information Technology	85,020	6.81	77,500	0.6	17.2	4.35	1,538	49.0	99,083	70,000
GAS	PetroVietnam Gas	Utilities	202,879	0.96	106,000	(0.9)	15.9	3.42	579	3.0	134,000	91,000
GVR	Viet Nam Rubber Group	Materials	73,000	0.28	18,250	(6.2)	15.7	1.47	1,924	0.5	43,300	18,250
HDB	HDBank	Financials	46,532	3.07	18,500	0.5	6.7	1.40	2,394	14.5	27,160	17,200
HPG	Hoa Phat Group	Materials	109,609	5.68	18,850	(4.6)	4.0	1.10	23,954	21.1	44,923	18,650
KDH	Khang Dien House	Real Estate	18,745	1.15	26,150	0.2	14.9	1.72	1,400	29.6	52,273	25,800
MBB	MBBank	Financials	85,239	4.42	18,800	0.5	5.4	1.26	8,773	23.2	29,083	18,208
MSN	Masan Group	Consumer Staples	128,847	5.46	90,500	(3.7)	12.6	4.41	684	28.9	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	89,277	5.89	61,000	2.3	17.8	3.99	3,661	49.0	81,400	58,200
NVL	Novaland	Real Estate	159,886	6.03	82,000	0.0	49.7	4.31	2,689	5.5	91,000	72,000
PDR	Phat Dat Real Estate	Real Estate	34,321	1.29	51,100	0.2	16.4	4.45	1,979	2.6	73,221	48,200
PLX	Petrolimex	Energy	40,659	0.38	32,000	(1.1)	44.3	1.75	1,127	17.4	65,900	32,000
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	24,231	2.32	98,500	(1.1)	8.1	2.97	596	49.0	131,100	91,200
POW	PV Power	Utilities	27,166	0.64	11,600	0.9	17.2	0.92	13,647	2.7	20,800	11,450
SAB	SABECO	Consumer Staples	120,561	1.25	188,000	3.2	26.8	5.24	137	62.8	197,900	142,900
SSI	SSI Securities Corp.	Financials	26,507	1.75	17,800	(3.5)	6.7	1.32	19,182	34.6	54,232	16,965
STB	Sacombank	Financials	35,348	3.33	18,750	(2.3)	9.9	0.99	12,802	21.8	36,700	18,600
TCB	Techcombank	Financials	106,572	6.52	30,300	0.2	5.3	1.03	3,924	22.5	56,000	30,000
TPB	Tien Phong Bank	Financials	37,646	1.77	23,800	(0.2)	6.8	1.30	1,625	30.0	44,000	23,400
VCB	Vietcombank	Financials	337,428	3.50	71,300	1.0	14.0	1.40	1,084	23.5	96,000	68,900
VHM	Vinhomes	Real Estate	220,331	6.23	50,600	0.4	7.8	1.82	2,334	23.1	87,500	47,200
VIC	VinGroup	Real Estate	217,394	5.12	57,000	2.7	79.0	2.01	1,216	12.2	109,600	53,000
VJC	Vietjet Air	Industrials	61,148	2.88	112,900	2.6	30.1	3.56	554	16.2	149,000	109,000
VNM	Vinamilk	Consumer Staples	148,178	5.58	70,900	(0.1)	17.5	4.34	2,208	55.0	91,500	64,500
VPB	VPBank	Financials	112,782	7.39	16,800	(1.2)	6.7	1.24	18,000	11.8	27,367	16,000
VRE	Vincom Retail	Real Estate	60,671	2.29	26,700	2.3	46.8	1.91	1,540	32.1	37,000	25,100

Source: Bloomberg, KIS

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