

## Intraday consolidation phase

### VN30 performance

The VN30 index formed the closing price at 1,285 pts. Relating to foreign trading, foreign investors continued to net sell with a net value of VND162bn on HSX. They sold DGC, SSI, and HPG the most.

### VN30 Future chart: Positive reaction at the solid demand zone

VN30F2209 attracted demand near 1,250 pts zone, increasing the tendency to retest the selling zone – 1,300 pts area. However, the instrument has high probability to enter the short-term consolidation phase due to the balance stage of demand and supply. Notably, 1,250 pts area is the benchmark for the rebound phase. If this zone is broken, rebound phase is faded. On Daily chart, major MAs confirm the bear market rally. OI (Open Interest) continued to increase which means the market swing is still active. In this case, traders should stay on the sidelines and wait for accurate trading point.

### Technical strategy

Although VN30F2209 has attracted buying activity near the demand zone, buy point is still not confirmed. In this case, traders should stay on the sidelines and wait for accurate trading point.

**Table 1. Future statistics**

(points, %, contracts)

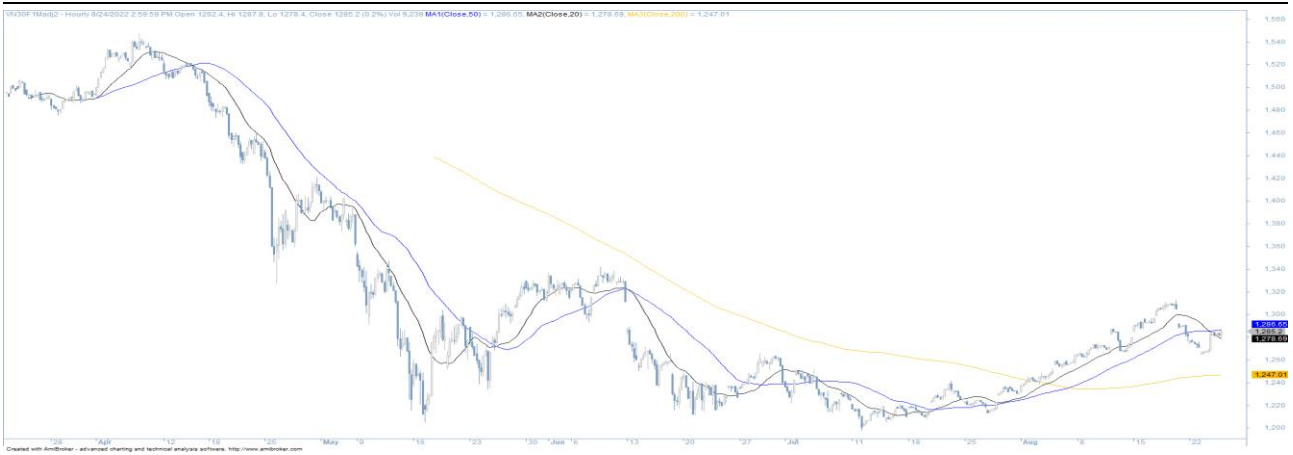
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,296.4	0.3				
<b>VN30F2209</b>	1,285.2	0.2	188,363	48,191	1,294	15/09/22
<b>VN30F2210</b>	1,282.3	0.2	541	383	1,298	20/10/22
<b>VN30F2212</b>	1,274.4	0.1	99	465	1,303	15/12/22
<b>VN30F2303</b>	1,271.8	0.5	129	511	1,312	16/03/23

Source: Bloomberg, KIS

**Dang Le**

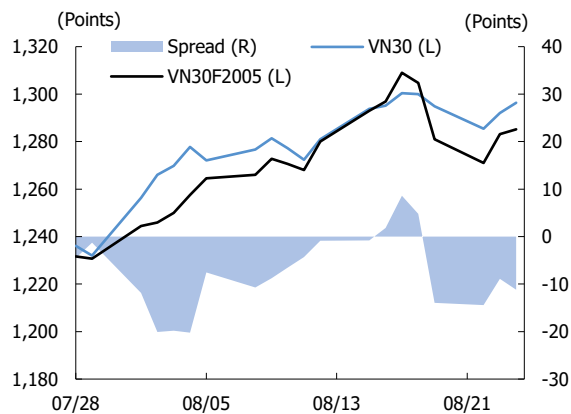
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**Figure 1. VN30 Generics hourly chart**



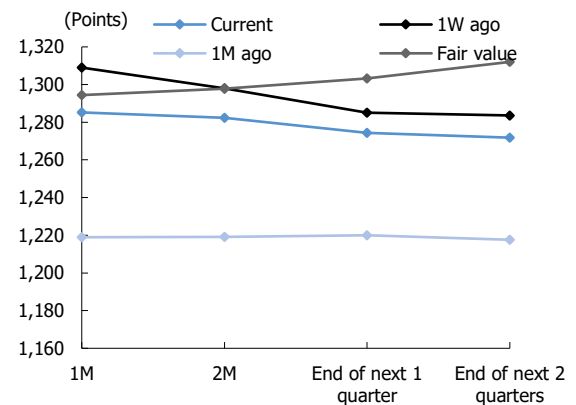
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



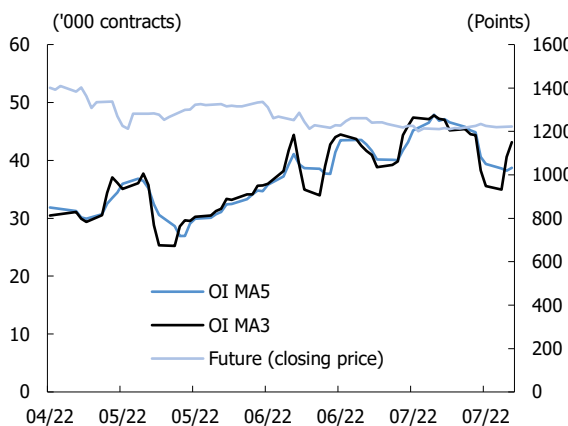
Source: Bloomberg, KIS

**Figure 3. Future price curve**



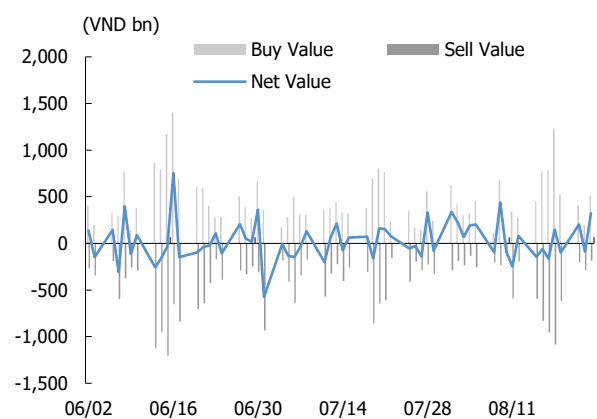
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	83,929	5.69	24,850	0.2	7.1	1.61	2,807	30.0	29,080	22,000
BID	BIDV	Financials	198,800	0.63	39,300	(0.5)	15.3	2.19	1,592	16.9	49,950	28,950
BVH	Bao Viet Group	Financials	42,238	0.34	56,900	0.2	23.9	1.93	1,311	26.6	70,000	47,000
CTG	VietinBank	Financials	135,522	1.62	28,200	0.7	9.2	1.33	4,118	26.9	38,200	22,500
FPT	FPT Corp	Information Technology	94,564	6.41	86,200	0.2	19.1	4.83	2,008	49.0	99,083	70,000
GAS	PetroVietnam Gas	Utilities	224,506	0.90	117,300	0.3	17.6	3.78	1,013	3.0	134,000	85,000
GVR	Viet Nam Rubber Group	Materials	96,600	0.31	24,150	0.8	20.5	1.97	1,680	0.5	43,300	20,500
HDB	HDBank	Financials	52,116	2.91	25,900	0.8	7.5	1.57	2,086	18.0	33,950	21,500
HPG	Hoa Phat Group	Materials	136,647	6.00	23,500	(0.6)	5.0	1.37	26,806	20.5	44,923	20,500
KDH	Khang Dien House	Real Estate	27,060	1.40	37,750	0.1	21.5	2.49	870	32.0	52,273	33,909
MBB	MBBank	Financials	105,642	4.64	23,300	0.4	6.7	1.56	9,776	19.4	29,083	18,208
MSN	Masan Group	Consumer Staples	159,315	5.72	111,900	(0.6)	15.6	5.46	827	28.8	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	97,776	5.46	66,800	(0.1)	19.4	4.37	3,278	49.0	81,400	52,700
NVL	Novaland	Real Estate	161,641	5.16	82,900	1.1	50.2	4.36	2,491	5.8	91,000	72,000
PDR	Phat Dat Real Estate	Real Estate	37,881	1.21	56,400	(0.4)	18.1	4.91	1,944	2.6	73,221	48,200
PLX	Petrolimex	Energy	55,652	0.44	43,800	(0.5)	85.2	2.41	1,025	17.6	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	28,405	2.32	117,200	2.4	8.1	3.54	856	49.0	131,100	84,900
POW	PV Power	Utilities	32,903	0.66	14,050	1.1	20.8	1.11	15,465	2.4	20,800	10,400
SAB	SABECO	Consumer Staples	119,920	1.05	187,000	(1.6)	26.6	5.21	142	62.8	197,900	139,800
SSI	SSI Securities Corp.	Financials	37,601	2.10	25,250	(0.6)	9.4	1.88	19,267	25.0	54,232	16,965
STB	Sacombank	Financials	47,884	3.82	25,400	1.6	13.3	1.34	14,861	23.0	36,700	18,600
TCB	Techcombank	Financials	137,803	7.15	39,250	1.2	6.8	1.33	4,588	22.5	56,000	32,550
TPB	Tien Phong Bank	Financials	44,447	1.77	28,100	0.4	8.0	1.53	2,192	30.0	44,000	24,778
VCB	Vietcombank	Financials	388,066	3.41	82,000	2.2	14.0	1.40	981	23.5	96,000	68,900
VHM	Vinhomes	Real Estate	259,956	6.22	59,700	0.3	9.3	2.16	2,630	23.2	87,500	58,300
VIC	VinGroup	Real Estate	247,524	4.94	64,900	(0.2)	79.0	1.79	1,521	12.3	109,600	64,000
VJC	Vietjet Air	Industrials	66,889	2.67	123,500	0.0	30.1	3.83	616	16.6	149,000	116,800
VNM	Vinamilk	Consumer Staples	162,390	5.18	77,700	2.5	19.2	4.76	2,127	54.6	92,400	64,500
VPB	VPBank	Financials	140,530	7.80	31,400	0.6	8.4	1.54	10,602	17.5	41,050	26,500
VRE	Vincom Retail	Real Estate	64,988	2.07	28,600	(0.9)	50.1	2.05	1,791	32.2	37,000	25,100

Source: Bloomberg, KIS

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