

Approaching the demand zone

VN30 performance

The VN30 index formed the closing price at 1,249 pts. Relating to foreign trading, buying activity increased slightly with net buy value recorded at VND10bn. Notably, foreign supply spread to STB, HDB, and GAS.

VN30 Future chart: Approaching the demand zone

VN30F2207 decreased on the previous trading day, retesting the demand zone of the current rebound phase (1,240 pts zone). The unbroken 1,200 pts area confirms the market short-term bottom. However, the major MAs are pierced on Daily chart, the major swing is still bearish. If the 1,240 pts area is broken, the rebound phase would be ended. In this case, traders should open the long position near 1,240 pts zone.

Technical strategy

Long VN30F2207 at 1,240 pts area and stop the loss when there is the closing price below 1,220 pts level. (Hourly chart)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,248.9	(1.9)				
VN30F2207	1,240.1	(1.6)	256,951	38,642	1,275	21/07/22
VN30F2208	1,240.9	(1.4)	260	754	1,277	18/08/22
VN30F2209	1,243.4	(1.2)	41	147	1,279	15/09/22
VN30F2212	1,243.7	(1.3)	84	400	1,286	15/12/22

Source: Bloomberg, KIS

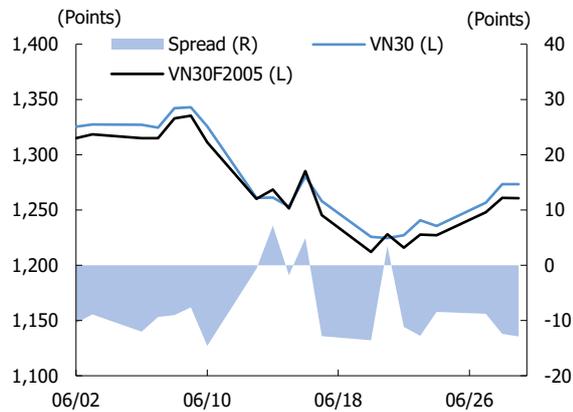
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Figure 1. VN30 Generics hourly chart



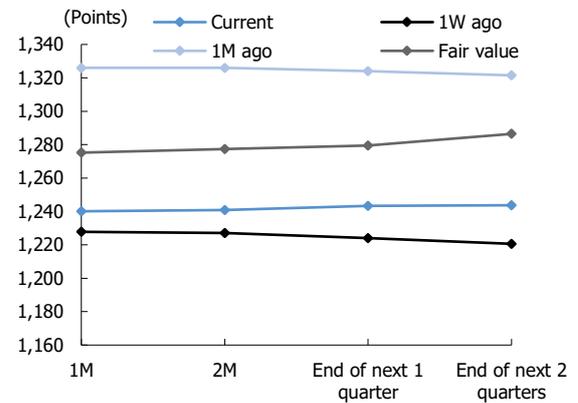
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



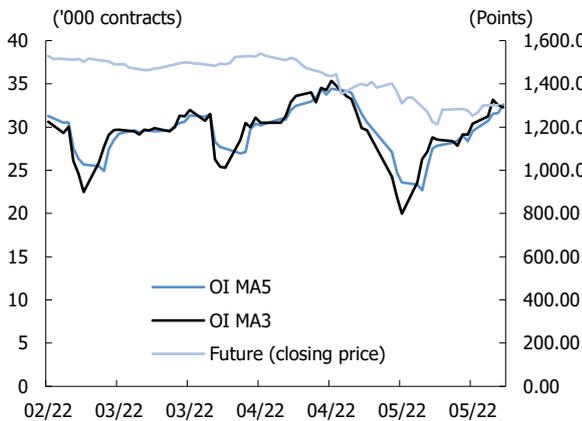
Source: Bloomberg, KIS

Figure 3. Future price curve



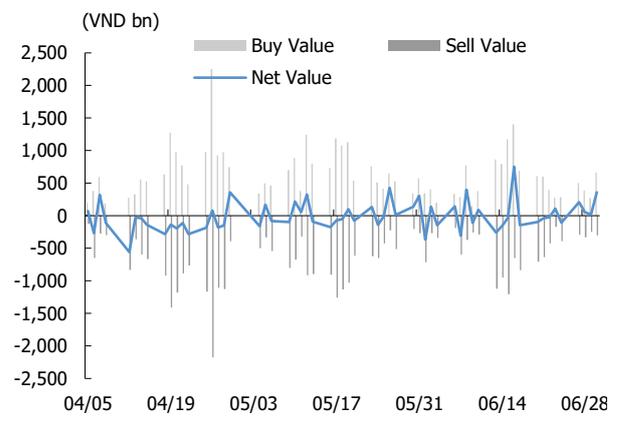
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	81,058	5.77	24,000	(0.8)	7.8	1.68	4,494	37.5	30,560	22,000
BID	BIDV	Financials	169,461	0.57	33,500	(4.0)	14.8	1.96	1,635	16.9	49,950	28,950
BVH	Bao Viet Group	Financials	38,972	0.33	52,500	(4.5)	20.8	1.80	1,918	26.5	70,000	47,000
CTG	VietinBank	Financials	125,670	1.58	26,150	(2.6)	10.2	1.29	4,723	26.5	42,225	22,500
FPT	FPT Corp	Information Technology	94,564	6.73	86,200	(4.2)	20.1	4.89	3,348	49.0	99,083	69,667
GAS	PetroVietnam Gas	Utilities	221,061	0.93	115,500	(1.3)	22.6	4.05	1,052	2.9	134,000	85,000
GVR	Viet Nam Rubber Group	Materials	90,200	0.30	22,550	(1.5)	20.5	1.82	2,197	0.5	43,300	20,850
HDB	HDBank	Financials	48,293	2.80	24,000	(1.6)	7.5	1.54	2,848	17.0	33,950	21,500
HPG	Hoa Phat Group	Materials	129,670	5.97	22,300	(2.0)	3.9	1.31	25,529	20.7	44,923	20,500
KDH	Khang Dien House	Real Estate	25,010	1.36	38,900	(1.0)	20.7	2.39	1,034	32.2	57,500	34,800
MBB	MBBank	Financials	91,435	4.21	24,200	(2.0)	6.7	1.43	10,379	23.2	34,900	21,850
MSN	Masan Group	Consumer Staples	159,457	5.34	112,000	(1.8)	15.9	5.77	1,079	28.8	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	104,655	6.13	71,500	(2.1)	20.3	4.68	3,895	48.8	81,400	49,000
NVL	Novaland	Real Estate	145,259	4.25	74,500	(0.8)	34.4	3.98	3,426	6.1	94,351	72,000
PDR	Phat Dat Real Estate	Real Estate	34,791	1.16	51,800	(1.1)	18.7	4.77	2,712	2.4	73,221	48,200
PLX	Petrolimex	Energy	51,205	0.43	40,300	(1.7)	20.7	2.01	1,363	17.3	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	31,144	2.22	128,500	(0.8)	8.1	3.89	1,134	49.0	131,100	84,900
POW	PV Power	Utilities	31,849	0.67	13,600	(1.1)	15.8	1.09	15,502	2.3	20,800	9,980
SAB	SABECO	Consumer Staples	99,142	0.91	154,600	0.4	25.9	4.63	186	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	28,015	1.64	18,800	(4.8)	6.6	1.33	14,979	34.2	54,232	16,965
STB	Sacombank	Financials	40,532	3.22	21,500	(4.9)	10.3	1.14	14,947	21.4	36,700	18,600
TCB	Techcombank	Financials	124,813	6.79	35,550	(3.3)	6.5	1.28	6,806	22.5	58,600	32,550
TPB	Tien Phong Bank	Financials	42,945	1.98	27,150	(0.9)	8.2	1.57	3,419	30.0	44,000	23,259
VCB	Vietcombank	Financials	353,992	3.26	74,800	(0.9)	15.4	3.03	1,064	23.6	96,000	73,000
VHM	Vinhomes	Real Estate	270,406	6.29	62,100	(1.9)	7.1	2.09	3,910	23.4	93,769	59,200
VIC	VinGroup	Real Estate	280,324	7.61	73,500	0.1	79	2.68	2,240	12.3	109,600	72,000
VJC	Vietjet Air	Industrials	70,409	2.95	130,000	(1.7)	30.1	4.12	680	16.8	149,000	109,200
VNM	Vinamilk	Consumer Staples	150,895	5.05	72,200	(0.1)	16.4	4.69	2,417	54.5	92,400	64,500
VPB	VPBank	Financials	128,919	7.55	29,000	(3.3)	7.5	1.48	15,112	17.4	41,050	26,500
VRE	Vincom Retail	Real Estate	64,875	2.01	28,550	0.4	71.2	2.09	3,304	31.1	37,000	25,100

Source: Bloomberg, KIS

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