

Solid bottom is forming

VN30 performance

The VN30 index formed the closing price at 1,257 pts. Relating to foreign trading, selling pressure ticked up with net sell value recorded at VND340bn. Notably, foreign supply spread to HPG, MWG, and VHM.

VN30 Future chart: Solid bottom is forming

VN30F2207 kept resting the 1,200 pts zone, heading to the 1,250 pts in order to retest the selling pressure. The unbroken 1,200 pts area confirms the market short-term bottom. However, the major MAs are pierced on Daily chart, the major swing is still bearish. Notably, the instrument is having the tendency to retest 1,280 pts area which means long position could be opened. In this case, traders should open the long position when there is the intraday pullback.

Technical strategy

Long VN30F2207 at 1,230 pts area, set 1,280 pts zone as the profit target and stop the loss when there is the closing price below 1,220 pts level. (Hourly chart)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,256.7	1.7				
VN30F2207	1,247.9	1.7	218,952	40,993	1,237	21/07/22
VN30F2208	1,245.6	1.7	621	514	1,240	18/08/22
VN30F2209	1,246.0	1.7	74	150	1,242	15/09/22
VN30F2212	1,248.2	1.6	106	395	1,248	15/12/22

Source: Bloomberg, KIS

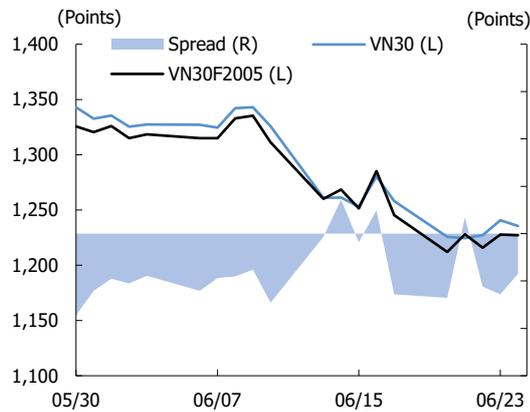
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Figure 1. VN30 Generics hourly chart



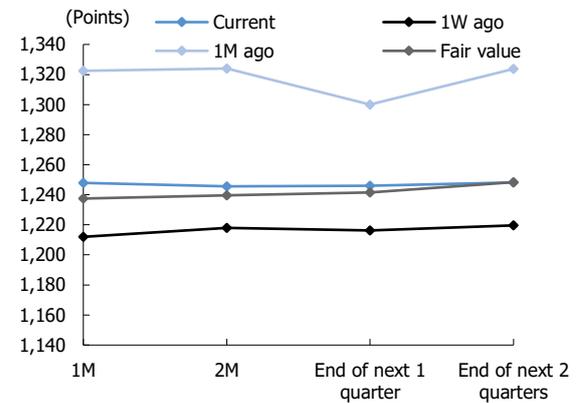
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



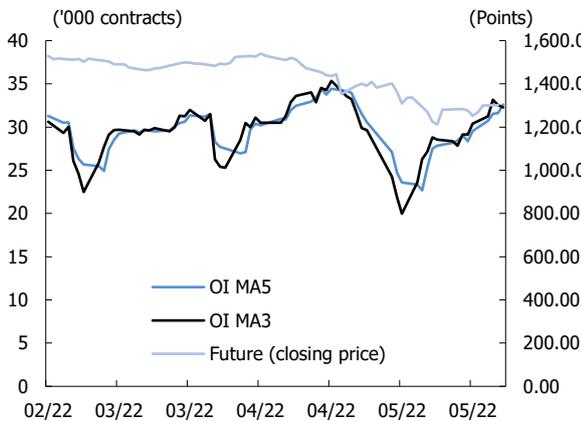
Source: Bloomberg, KIS

Figure 3. Future price curve



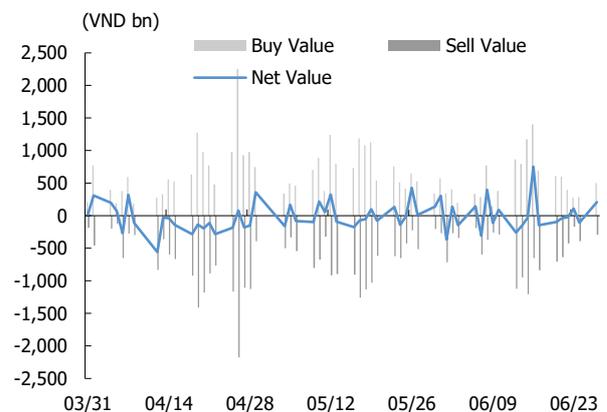
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	80,890	5.72	23,950	0.6	7.8	1.68	4,595	37.5	30,560	22,000
BID	BIDV	Financials	160,608	0.53	31,750	1.8	14.0	1.85	1,661	16.9	49,950	28,950
BVH	Bao Viet Group	Financials	40,902	0.34	55,100	0.5	21.8	1.89	1,892	26.5	70,000	47,000
CTG	VietinBank	Financials	123,027	1.53	25,600	3.4	10.0	1.26	4,722	26.3	42,458	22,500
FPT	FPT Corp	Information Technology	94,894	6.71	86,500	1.2	20.1	4.91	3,397	49.0	99,083	69,667
GAS	PetroVietnam Gas	Utilities	218,956	0.91	114,400	0.4	22.4	4.01	1,031	3.0	134,000	85,000
GVR	Viet Nam Rubber Group	Materials	93,400	0.31	23,350	2.6	21.2	1.88	2,223	0.5	43,300	20,850
HDB	HDBank	Financials	46,985	2.71	23,350	1.5	7.3	1.50	2,902	17.0	33,950	21,500
HPG	Hoa Phat Group	Materials	133,159	6.09	22,900	5.0	4.0	1.35	25,583	20.7	44,923	20,500
KDH	Khang Dien House	Real Estate	25,107	1.36	39,050	1.6	20.8	2.39	1,050	32.2	57,500	34,800
MBB	MBBank	Financials	91,058	4.17	24,100	1.7	6.7	1.42	10,420	23.2	34,900	21,850
MSN	Masan Group	Consumer Staples	160,881	5.35	113,000	3.2	16.0	5.82	1,071	28.7	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	104,655	6.09	71,500	(0.6)	20.3	4.68	3,998	48.9	81,400	47,900
NVL	Novaland	Real Estate	153,643	4.47	78,800	6.5	36.3	4.21	3,559	6.1	94,351	72,000
PDR	Phat Dat Real Estate	Real Estate	35,329	1.18	52,600	0.2	18.9	4.84	2,918	2.4	73,221	48,200
PLX	Petrolimex	Energy	52,730	0.44	41,500	1.7	21.3	2.07	1,411	17.3	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	31,386	2.22	129,500	6.1	8.1	3.92	1,114	49.0	131,100	84,900
POW	PV Power	Utilities	32,435	0.67	13,850	2.2	16.1	1.11	15,341	2.3	20,800	9,980
SAB	SABECO	Consumer Staples	100,553	0.92	156,800	0.8	26.3	4.70	188	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	29,579	1.72	19,850	6.7	7.0	1.40	14,755	34.5	54,232	16,965
STB	Sacombank	Financials	40,532	3.20	21,500	1.4	10.3	1.14	15,095	21.1	36,700	18,600
TCB	Techcombank	Financials	124,813	6.75	35,550	0.1	6.5	1.28	6,810	22.5	58,600	32,550
TPB	Tien Phong Bank	Financials	42,233	1.93	26,700	2.7	8.1	1.54	3,453	30.0	44,000	23,259
VCB	Vietcombank	Financials	354,465	3.24	74,900	(0.1)	15.4	3.03	1,059	23.6	96,000	73,000
VHM	Vinhomes	Real Estate	276,502	6.40	63,500	0.5	7.2	2.14	3,992	23.4	93,769	59,200
VIC	VinGroup	Real Estate	281,468	7.60	73,800	(1.1)	79	2.69	2,256	12.3	109,600	72,000
VJC	Vietjet Air	Industrials	72,034	3.00	133,000	3.7	30.1	4.21	689	16.8	149,000	109,200
VNM	Vinamilk	Consumer Staples	148,596	4.94	71,100	(0.6)	16.2	4.62	2,470	54.5	92,400	64,500
VPB	VPBank	Financials	128,474	7.48	28,900	2.7	7.5	1.48	15,238	17.4	41,050	26,500
VRE	Vincom Retail	Real Estate	65,329	2.02	28,750	4.4	71.7	2.11	3,387	31.1	37,000	25,100

Source: Bloomberg, KIS

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