

## Retesting 1,200 pts zone

### VN30 performance

The VN30 index formed the closing price at 1,258 pts. Relating to foreign trading, demand kept outperforming supply with net buy value recorded at VND50bn. Notably, foreign demand spread to HPG, VHM, and VNM.

### VN30 Future chart: Approaching the solid demand zone

VN30F2207 retested 1,200 pts zone on the previous trading day, but there is demand near this area. However, selling pressure is still strong and demand is not strong enough to faded current bearish swing. Major short-term MAs are pierced on Daily chart, the bearish swing is active. The trend reversal signal would be confirmed if the instrument breaks 1,300 pts area. In this case, traders should stay on the sidelines and wait for more accurate trading signal.

### Technical strategy

Selling pressure is still strong and demand is not strong enough to faded current bearish swing. In this case, traders should stay on the sidelines and wait for more accurate trading signal.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,258.0	(1.7)				
VN30F2207	1,245.2	(1.1)	455,234	32,548	1,261	21/07/22
VN30F2208	1,243.7	-	594	114	1,263	18/08/22
VN30F2209	1,240.0	(1.6)	276	219	1,265	15/09/22
VN30F2212	1,244.0	(0.7)	281	510	1,272	15/12/22

Source: Bloomberg, KIS

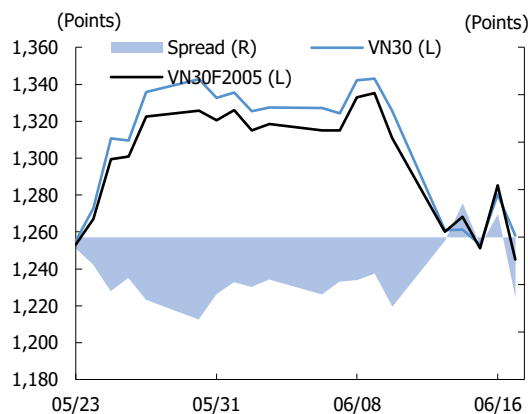
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**Figure 1. VN30 Generics hourly chart**



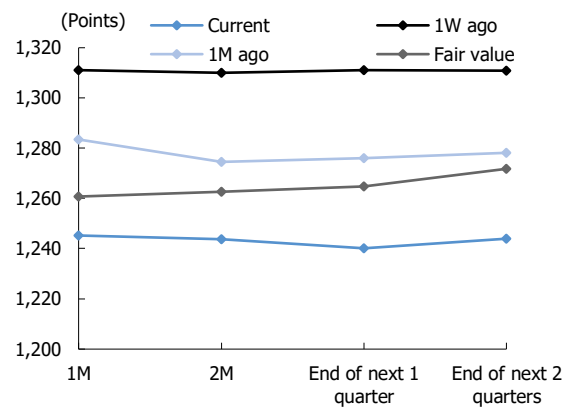
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



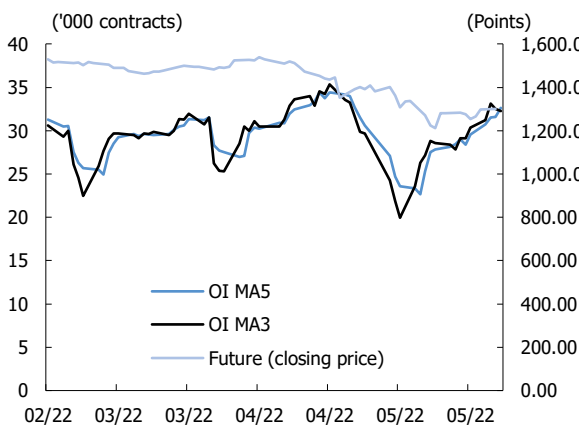
Source: Bloomberg, KIS

**Figure 3. Future price curve**



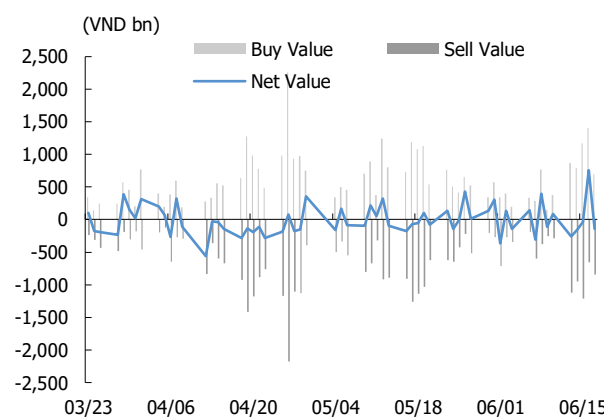
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	78,019	5.54	23,100	(4.1)	7.5	1.62	4,680	30.0	30,560	22,000
BID	BIDV	Financials	159,849	0.53	31,600	(2.2)	13.9	1.85	1,804	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	38,230	0.32	51,500	(1.7)	20.4	1.76	1,851	26.3	70,000	47,000
CTG	VietinBank	Financials	113,175	1.42	23,550	(4.7)	9.2	1.16	4,841	26.2	42,458	23,050
FPT	FPT Corp	Information Technology	100,927	7.16	92,000	0.0	21.4	5.22	3,393	49.0	99,083	68,417
GAS	PetroVietnam Gas	Utilities	256,469	1.07	134,000	4.7	26.2	4.70	950	2.8	134,000	85,000
GVR	Viet Nam Rubber Group	Materials	90,800	0.30	22,700	(3.4)	20.7	1.83	2,193	0.5	43,300	21,000
HDB	HDBank	Financials	49,500	2.86	24,600	(1.4)	7.6	1.58	3,028	17.0	33,950	21,500
HPG	Hoa Phat Group	Materials	134,903	4.76	23,200	(1.1)	4.1	1.37	25,366	20.9	44,923	21,950
KDH	Khang Dien House	Real Estate	25,075	1.36	39,000	(0.3)	20.8	2.39	1,104	32.4	57,500	34,800
MBB	MBBank	Financials	88,035	4.04	23,300	(6.4)	6.4	1.38	10,520	23.2	34,900	23,200
MSN	Masan Group	Consumer Staples	166,576	5.53	117,000	5.7	16.6	6.03	1,123	28.9	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	113,730	6.65	77,700	(1.6)	22.1	5.08	3,808	49.0	81,400	45,333
NVL	Novaland	Real Estate	147,598	4.31	75,700	(2.3)	34.9	4.05	3,808	6.2	94,351	72,500
PDR	Phat Dat Real Estate	Real Estate	33,784	1.13	50,300	(1.0)	18.1	4.63	3,241	2.4	73,221	48,200
PLX	Petrolimex	Energy	53,238	0.44	41,900	(0.4)	21.5	2.09	1,492	17.3	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	29,569	2.10	122,000	0.2	8.1	3.69	1,102	49.0	131,100	84,900
POW	PV Power	Utilities	37,704	0.79	16,100	4.5	18.8	1.29	13,910	2.2	20,800	9,980
SAB	SABECO	Consumer Staples	100,040	0.92	156,000	(0.3)	26.1	4.67	190	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	20,451	1.20	20,600	(7.0)	6.8	1.37	12,922	34.2	57,700	20,600
STB	Sacombank	Financials	38,176	3.03	20,250	(3.6)	9.7	1.08	15,482	20.8	36,700	18,600
TCB	Techcombank	Financials	121,127	6.57	34,500	(4.3)	6.3	1.24	6,751	22.5	58,600	32,550
TPB	Tien Phong Bank	Financials	40,335	1.85	25,500	(4.9)	7.7	1.47	3,574	29.8	44,000	23,259
VCB	Vietcombank	Financials	360,145	3.31	76,100	(3.8)	15.7	3.08	1,073	23.6	96,000	73,000
VHM	Vinhomes	Real Estate	287,388	6.67	66,000	0.0	7.5	2.22	4,103	23.4	93,769	59,200
VIC	VinGroup	Real Estate	292,147	7.91	76,600	0.0	79	2.79	2,375	12.4	109,600	72,700
VJC	Vietjet Air	Industrials	67,647	2.82	124,900	(0.4)	30.1	3.96	728	16.8	149,000	109,200
VNM	Vinamilk	Consumer Staples	139,400	4.65	66,700	(1.9)	15.2	4.33	2,470	54.3	92,700	64,500
VPB	VPBank	Financials	124,029	7.25	27,900	(3.8)	7.2	1.42	15,357	17.4	41,050	27,300
VRE	Vincom Retail	Real Estate	66,693	2.06	29,350	0.5	73.2	2.15	3,605	31.1	37,000	25,100

Source: Bloomberg, KIS

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