

Retest 1,300 pts area

VN30 performance

The VN30 index formed the closing price at 1,324 pts. Relating to foreign trading, demand came back with net buy value recorded at VND17bn. Notably, foreign demand spread to PNJ, MSN, and HPG.

VN30 Future chart: High fluctuation period

VN30F2206 has entered the volatile trading zone, retesting the 1,300 pts area. However, there is demand near this area. Major short-term MAs are pierced on Daily chart, the bearish market is temporary faded and bullish momentum is outperforming in the short-term. Notably, narrow spread candle occurred on Daily chart, implying the existence of fluctuation trading period. The broken 1,300 pts zone has turned around to act as the intraday demand zone, followed by 1,250 pts area. Although there is the rebound phase, the main trend is still downward. If 1,300 pts zone is broken, the short-term bullish momentum would be faded. In this case, traders could hold the current long position.

Technical strategy

Long position on VN30F2206 should be held and stop the loss when there is the closing price below 1,270 pts level. (Hourly chart)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,324.4	(0.2)				
VN30F2206	1,315.0	-	278,664	34,646	1,328	16/06/22
VN30F2207	1,311.0	(0.3)	1,125	884	1,331	21/07/22
VN30F2209	1,308.5	(1.0)	32	163	1,335	15/09/22
VN30F2212	1,306.0	(1.1)	44	250	1,342	15/12/22

Source: Bloomberg, KIS

Dang Le

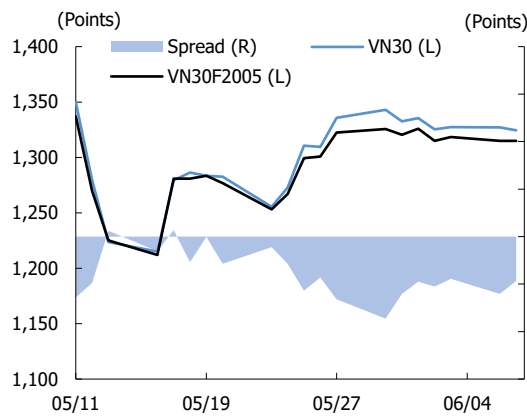
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Figure 1. VN30 Generics hourly chart



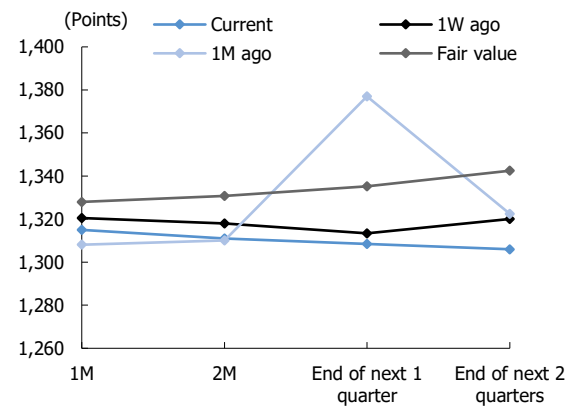
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



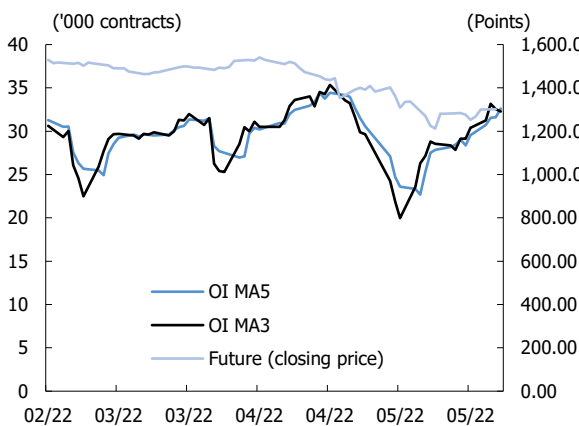
Source: Bloomberg, KIS

Figure 3. Future price curve



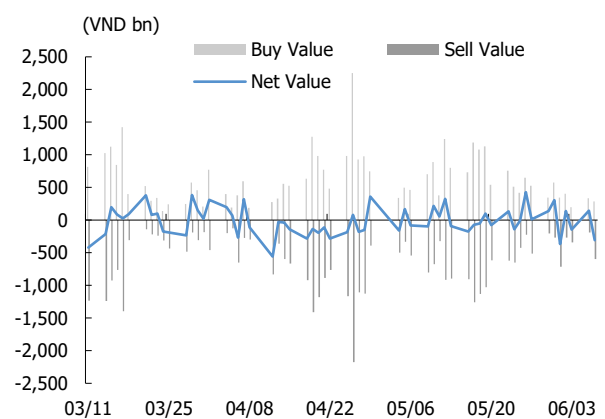
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	84,267	5.68	24,950	(1.4)	8.1	1.75	4,901	30.0	30,560	22,000
BID	BIDV	Financials	169,966	0.54	33,600	(1.8)	14.8	1.96	1,897	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	41,644	0.33	56,100	3.7	22.2	1.92	1,742	26.3	70,000	47,000
CTG	VietinBank	Financials	131,678	1.57	27,400	0.7	10.7	1.35	5,075	26.1	42,458	23,500
FPT	FPT Corp	Information Technology	105,681	7.12	115,600	2.3	22.4	5.47	2,750	49.0	118,900	79,000
GAS	PetroVietnam Gas	Utilities	248,814	0.99	130,000	0.1	25.4	4.56	882	2.8	132,500	85,000
GVR	Viet Nam Rubber Group	Materials	101,200	0.32	25,300	0.6	23.0	2.04	2,198	0.5	43,300	21,000
HDB	HDBank	Financials	50,909	2.80	25,300	0.0	7.9	1.63	3,215	16.7	33,950	21,500
HPG	Hoa Phat Group	Materials	148,501	6.48	33,200	(0.3)	4.5	1.50	20,480	21.1	58,400	32,650
KDH	Khang Dien House	Real Estate	25,975	1.34	40,400	(0.6)	21.5	2.48	1,152	32.4	57,500	34,545
MBB	MBBank	Financials	101,826	4.44	26,950	(1.1)	7.4	1.59	11,358	23.2	34,900	24,100
MSN	Masan Group	Consumer Staples	167,022	5.30	117,900	0.8	16.7	6.08	1,144	28.7	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	111,974	6.22	153,000	(0.5)	21.8	5.00	1,786	49.0	162,800	90,000
NVL	Novaland	Real Estate	148,183	4.11	76,000	(0.4)	35.1	4.06	3,967	6.3	94,351	72,500
PDR	Phat Dat Real Estate	Real Estate	35,530	1.13	52,900	(1.5)	19.0	4.87	3,530	2.3	73,221	50,800
PLX	Petrolimex	Energy	59,337	0.47	46,700	4.0	23.9	2.33	1,791	17.2	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	31,023	2.09	128,000	2.4	8.1	3.87	1,141	48.8	130,000	84,900
POW	PV Power	Utilities	34,543	0.68	14,750	6.9	17.2	1.18	12,366	2.2	20,800	9,980
SAB	SABECO	Consumer Staples	102,541	0.89	159,900	0.9	26.8	4.79	192	62.6	181,400	139,800
SSI	SSI Securities Corp.	Financials	27,996	1.55	28,200	(2.8)	9.3	1.87	12,628	34.6	57,700	25,050
STB	Sacombank	Financials	38,081	2.87	20,200	(1.5)	9.6	1.07	15,716	20.7	36,700	18,600
TCB	Techcombank	Financials	127,095	6.55	36,200	0.4	6.6	1.30	6,807	22.5	58,600	32,550
TPB	Tien Phong Bank	Financials	46,820	2.04	29,600	(3.6)	8.9	1.71	3,789	30.0	44,000	23,259
VCB	Vietcombank	Financials	383,334	3.34	81,000	1.6	16.7	3.28	1,137	23.6	96,000	73,000
VHM	Vinhomes	Real Estate	298,274	6.58	68,500	(1.2)	7.8	2.31	4,359	23.4	93,769	59,200
VIC	VinGroup	Real Estate	297,487	7.66	78,000	(0.6)	79	2.84	2,551	12.4	112,444	72,700
VJC	Vietjet Air	Industrials	68,676	2.72	126,800	(0.6)	30.1	4.02	772	16.9	149,000	107,500
VNM	Vinamilk	Consumer Staples	147,551	4.68	70,600	(0.3)	16.1	4.58	2,559	54.5	93,600	65,200
VPB	VPBank	Financials	135,365	7.51	30,450	(0.5)	7.9	1.56	15,608	17.4	41,050	28,950
VRE	Vincom Retail	Real Estate	67,942	2.00	29,900	(0.2)	74.6	2.19	4,139	31.0	37,000	25,100

Source: Bloomberg, KIS

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