

Flat movement

VN30 performance

The VN30 index formed the closing price at 1,327 pts. Relating to foreign trading, supply ticked up with net sell value recorded at VND120bn. Notably, foreign selling activity spread to HPG, STB, and NVL.

VN30 Future chart: High fluctuation period

VN30F2206 kept following the flat movement on the previous trading day, increasing the tendency to retest the important demand zone – 1,300 pts area. Major short-term MAs are pierced on Daily chart, the bearish market is temporary faded and bullish momentum is outperforming in the short-term. The broken 1,300 pts zone has turned around to act as the intraday demand zone, followed by 1,250 pts area. Although there is the rebound phase, the main trend is still downward. If 1,300 pts zone is broken, the short-term bullish momentum would be faded. In this case, traders could hold the current long position.

Technical strategy

Long position on VN30F2206 should be held and stop the loss when there is the closing price below 1,270 pts level. (Hourly chart)

Table 1. Future statistics

(points, %, contracts)

| | Close Price | % chg. | Trading Volume | Open Interest | Fair Value | Expire Date |
|-------------------|-------------|--------|----------------|---------------|------------|-------------|
| VN30 Index | 1,327.0 | (0.0) | | | | |
| VN30F2206 | 1,315.0 | (0.3) | 224,785 | 33,843 | 1,328 | 16/06/22 |
| VN30F2207 | 1,315.3 | (0.1) | 825 | 867 | 1,331 | 21/07/22 |
| VN30F2209 | 1,313.7 | (0.1) | 89 | 168 | 1,336 | 15/09/22 |
| VN30F2212 | 1,313.3 | - | 111 | 231 | 1,343 | 15/12/22 |

Source: Bloomberg, KIS

Dang Le

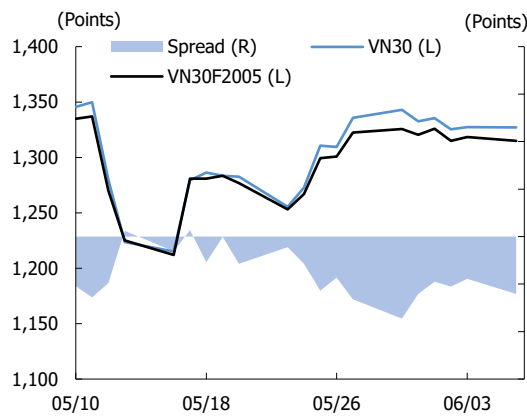
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Figure 1. VN30 Generics hourly chart



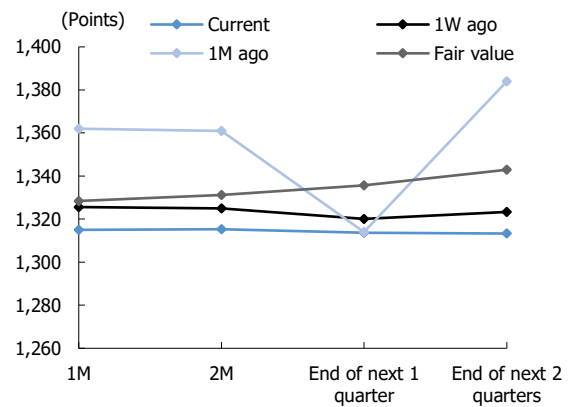
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



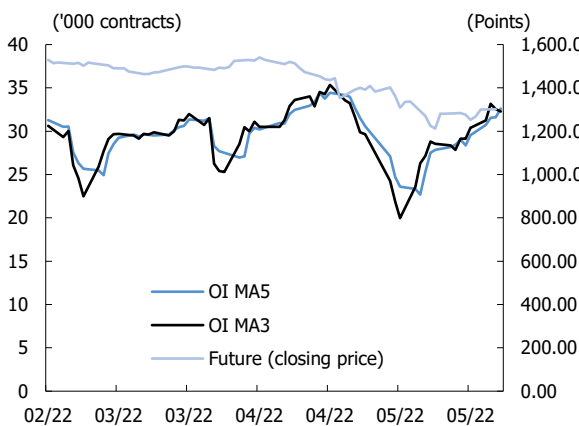
Source: Bloomberg, KIS

Figure 3. Future price curve



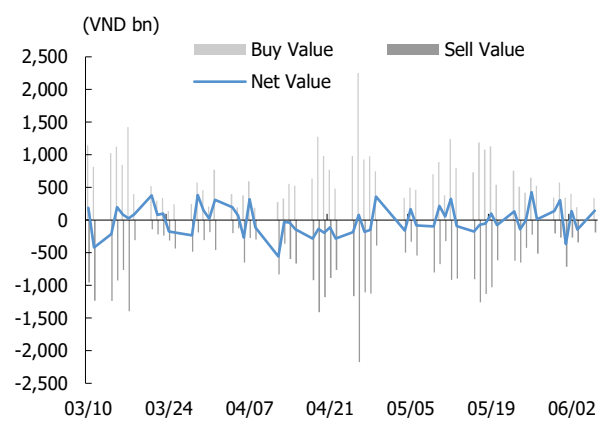
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

| Quote | Name | Industry | Market Cap | Index Weight | Current Price | 1D chg | PER | PBR | 3M. Vol | Foreign Owned | 52W High | 52W Low |
|-------|-------------------------|------------------------|------------|--------------|---------------|--------|------|------|---------|---------------|----------|---------|
| ACB | Asia Commercial Bank | Financials | 85,449 | 5.75 | 25,300 | 0.0 | 8.2 | 1.77 | 5,092 | 30.0 | 30,560 | 22,000 |
| BID | BIDV | Financials | 173,002 | 0.55 | 34,200 | (0.4) | 15.1 | 2.00 | 1,918 | 16.8 | 49,950 | 30,055 |
| BVH | Bao Viet Group | Financials | 40,160 | 0.32 | 54,100 | (0.2) | 21.4 | 1.85 | 1,721 | 26.3 | 70,000 | 47,000 |
| CTG | VietinBank | Financials | 130,716 | 1.55 | 27,200 | (0.7) | 10.6 | 1.34 | 5,132 | 26.1 | 42,458 | 23,500 |
| FPT | FPT Corp | Information Technology | 103,304 | 6.95 | 113,000 | (0.9) | 21.9 | 5.35 | 2,703 | 49.0 | 118,900 | 79,000 |
| GAS | PetroVietnam Gas | Utilities | 248,622 | 0.98 | 129,900 | 4.6 | 25.4 | 4.56 | 873 | 2.9 | 132,500 | 85,000 |
| GVR | Viet Nam Rubber Group | Materials | 100,600 | 0.32 | 25,150 | 0.6 | 22.9 | 2.02 | 2,234 | 0.5 | 43,300 | 21,000 |
| HDB | HDBank | Financials | 50,909 | 2.79 | 25,300 | (0.4) | 7.9 | 1.63 | 3,262 | 16.6 | 33,950 | 21,500 |
| HPG | Hoa Phat Group | Materials | 148,948 | 6.48 | 33,300 | (0.3) | 4.5 | 1.51 | 21,596 | 21.1 | 58,400 | 33,050 |
| KDH | Khang Dien House | Real Estate | 26,135 | 1.34 | 40,650 | (0.4) | 21.6 | 2.49 | 1,169 | 32.3 | 57,500 | 34,545 |
| MBB | MBBank | Financials | 102,959 | 4.48 | 27,250 | (0.5) | 7.5 | 1.61 | 11,716 | 23.2 | 34,900 | 24,100 |
| MSN | Masan Group | Consumer Staples | 165,747 | 5.25 | 117,000 | 3.7 | 16.6 | 6.03 | 1,136 | 28.7 | 145,833 | 85,700 |
| MWG | Mobile World Investment | Consumer Discretionary | 113,218 | 6.27 | 154,700 | 1.0 | 22.0 | 5.06 | 1,762 | 49.0 | 162,800 | 90,000 |
| NVL | Novaland | Real Estate | 148,768 | 4.12 | 76,300 | (1.5) | 35.2 | 4.08 | 3,964 | 6.3 | 94,351 | 72,500 |
| PDR | Phat Dat Real Estate | Real Estate | 36,067 | 1.14 | 53,700 | 0.0 | 19.3 | 4.94 | 3,640 | 2.3 | 73,221 | 50,800 |
| PLX | Petrolimex | Energy | 57,050 | 0.45 | 44,900 | 3.2 | 23.0 | 2.24 | 1,829 | 17.2 | 65,900 | 37,050 |
| PNJ | Phu Nhuan Jewelry | Consumer Discretionary | 30,296 | 2.04 | 125,000 | 1.5 | 8.1 | 3.78 | 1,136 | 52.2 | 128,200 | 84,900 |
| POW | PV Power | Utilities | 32,318 | 0.64 | 13,800 | 2.2 | 16.1 | 1.11 | 12,323 | 2.2 | 20,800 | 9,980 |
| SAB | SABECO | Consumer Staples | 101,643 | 0.88 | 158,500 | 2.1 | 26.6 | 4.75 | 188 | 62.6 | 181,400 | 139,800 |
| SSI | SSI Securities Corp. | Financials | 28,790 | 1.59 | 29,000 | (0.9) | 9.6 | 1.92 | 12,678 | 34.5 | 57,700 | 25,050 |
| STB | Sacombank | Financials | 38,647 | 2.91 | 20,500 | (3.1) | 9.8 | 1.09 | 15,719 | 20.7 | 36,700 | 18,600 |
| TCB | Techcombank | Financials | 126,568 | 6.51 | 36,050 | (1.1) | 6.6 | 1.30 | 6,866 | 22.5 | 58,600 | 32,550 |
| TPB | Tien Phong Bank | Financials | 48,560 | 2.11 | 30,700 | (3.6) | 9.3 | 1.77 | 3,838 | 29.9 | 44,000 | 23,259 |
| VCB | Vietcombank | Financials | 377,182 | 3.28 | 79,700 | 2.8 | 16.4 | 3.22 | 1,138 | 23.6 | 96,000 | 73,000 |
| VHM | Vinhomes | Real Estate | 301,758 | 6.64 | 69,300 | (0.1) | 7.9 | 2.34 | 4,365 | 23.4 | 93,769 | 59,200 |
| VIC | VinGroup | Real Estate | 299,394 | 7.69 | 78,500 | (0.4) | 79 | 2.86 | 2,588 | 12.5 | 112,444 | 72,700 |
| VJC | Vietjet Air | Industrials | 69,110 | 2.73 | 127,600 | 0.5 | 30.1 | 4.04 | 770 | 16.9 | 149,000 | 107,500 |
| VNM | Vinamilk | Consumer Staples | 147,969 | 4.68 | 70,800 | 0.7 | 16.1 | 4.60 | 2,559 | 54.5 | 93,600 | 65,200 |
| VPB | VPBank | Financials | 136,031 | 7.54 | 30,600 | (0.5) | 7.9 | 1.56 | 16,296 | 17.4 | 41,050 | 28,950 |
| VRE | Vincom Retail | Real Estate | 68,056 | 2.00 | 29,950 | 0.0 | 74.7 | 2.20 | 4,350 | 31.1 | 37,000 | 25,100 |

Source: Bloomberg, KIS

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