

1,300 pts zone is broken

VN30 performance

The VN30 index formed the closing price at 1,336 pts. Relating to foreign trading, demand ticked up with net buy value recorded at VND165bn. Notably, foreign demand spread to VNM, VHM, and HPG.

VN30 Future chart: Rebound phase would be extent

VN30F2206 kept following the rebound phase and forming the accurate breakout at 1,300 pts level. As major MAs are pierced, the bearish market is temporary faded and bullish momentum is outperforming in the short-term. As higher low is formed and higher high is confirmed, the rebound phase has high probability to extend. For intraday trading, 1,250 pts level is the key barrier. In this case, traders could open the long position.

Technical strategy

Long VN30F2206 after ATO session and stop the loss when there is the closing price below 1,250 pts level. For better entry, traders could wait for the minor pullback and capture the long positions near 1,300 pts level and stop the loss when there is the closing price below 1,250 pts level. (Hourly chart)

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,335.7	2.0				
VN30F2206	1,322.5	1.7	255,624	30,330	1,311	16/06/22
VN30F2207	1,324.0	2.0	528	331	1,314	21/07/22
VN30F2209	1,323.8	2.1	96	135	1,318	15/09/22
VN30F2212	1,317.9	1.8	169	198	1,325	15/12/22

Source: Bloomberg, KIS

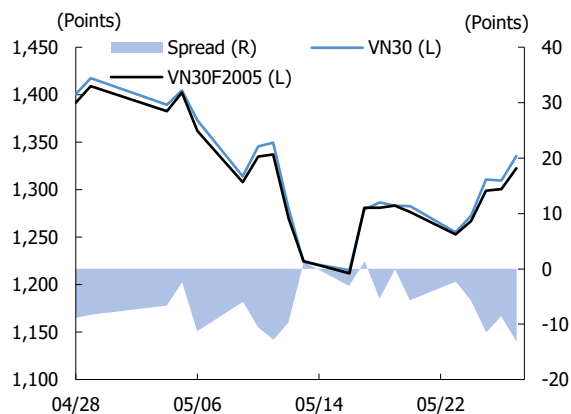
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Figure 1. VN30 Generics hourly chart



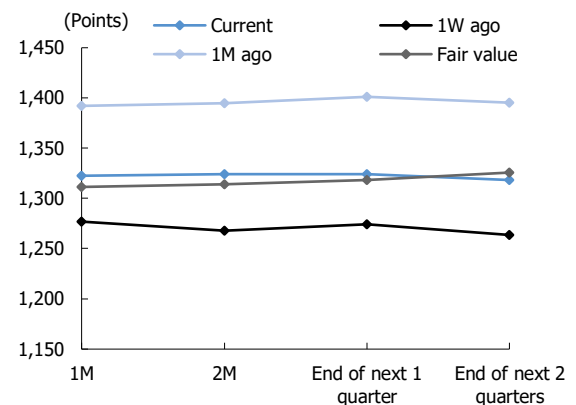
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



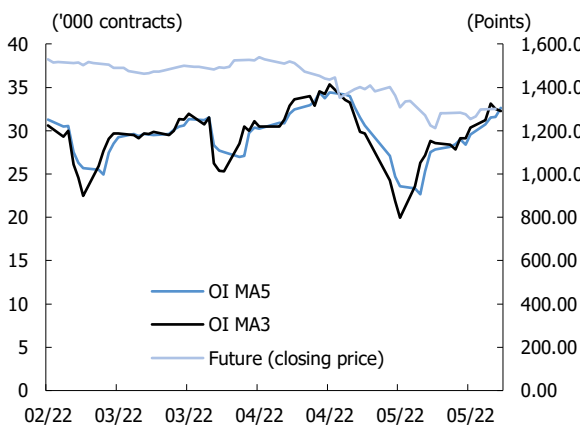
Source: Bloomberg, KIS

Figure 3. Future price curve



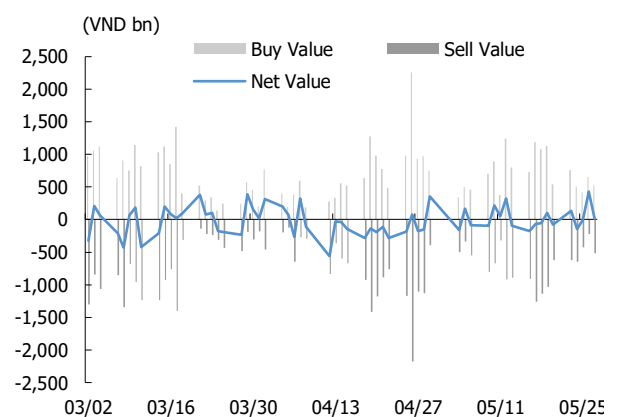
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	85,922	5.75	31,800	4.8	8.3	1.78	4,376	30.0	38,200	27,500
BID	BIDV	Financials	178,566	0.56	35,300	0.6	15.6	2.06	2,056	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	39,789	0.31	53,600	0.2	21.2	1.84	1,716	26.3	70,000	47,000
CTG	VietinBank	Financials	129,755	1.53	27,000	1.1	10.6	1.33	5,669	26.0	42,535	23,500
FPT	FPT Corp	Information Technology	102,207	6.79	111,800	5.9	21.7	5.29	2,657	49.0	118,900	79,000
GAS	PetroVietnam Gas	Utilities	210,535	0.83	110,000	2.2	21.5	3.86	827	2.9	128,400	80,000
GVR	Viet Nam Rubber Group	Materials	102,000	0.32	25,500	0.6	23.2	2.05	2,340	0.5	43,300	21,000
HDB	HDBank	Financials	51,915	2.83	25,800	1.0	8.0	1.66	3,615	16.4	33,950	21,500
HPG	Hoa Phat Group	Materials	158,565	6.86	35,450	1.3	4.8	1.60	22,088	21.3	58,400	33,050
KDH	Khang Dien House	Real Estate	27,357	1.40	42,550	2.7	22.7	2.61	1,204	32.5	57,500	33,727
MBB	MBBank	Financials	105,793	4.58	28,000	1.3	7.7	1.65	13,006	23.2	34,900	24,100
MSN	Masan Group	Consumer Staples	155,831	4.91	110,000	1.3	15.6	5.67	1,147	28.7	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	107,363	5.92	146,700	5.5	20.9	4.80	1,776	49.0	162,800	90,000
NVL	Novaland	Real Estate	152,863	4.17	78,400	0.5	36.2	4.19	4,066	6.3	94,351	72,500
PDR	Phat Dat Real Estate	Real Estate	36,470	1.15	54,300	1.3	19.6	5.00	3,829	2.3	73,221	50,800
PLX	Petrolimex	Energy	54,127	0.43	42,600	0.1	21.8	2.12	1,966	17.1	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	29,641	1.98	122,300	7.0	8.1	3.70	1,095	52.2	124,000	84,900
POW	PV Power	Utilities	31,264	0.62	13,350	1.5	15.5	1.07	12,893	2.1	20,800	9,980
SAB	SABECO	Consumer Staples	98,757	0.85	154,000	0.7	25.8	4.61	180	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	29,684	1.64	29,900	1.5	9.9	1.98	12,053	34.8	57,700	25,050
STB	Sacombank	Financials	41,946	3.14	22,250	(0.7)	10.6	1.18	16,356	20.7	36,700	18,600
TCB	Techcombank	Financials	131,484	6.73	37,450	2.0	6.9	1.35	7,309	22.5	58,600	32,550
TPB	Tien Phong Bank	Financials	51,091	2.21	32,300	2.2	9.8	1.87	4,137	29.9	44,000	23,259
VCB	Vietcombank	Financials	366,297	3.17	77,400	0.9	15.9	3.13	1,187	23.6	96,000	73,000
VHM	Vinhomes	Real Estate	303,499	6.64	69,700	1.5	7.9	2.35	4,422	23.3	93,769	59,200
VIC	VinGroup	Real Estate	297,487	7.60	78,000	0.4	79	2.84	2,717	12.5	112,444	72,700
VJC	Vietjet Air	Industrials	68,785	2.71	127,000	1.6	30.1	4.02	775	16.8	149,000	105,800
VNM	Vinamilk	Consumer Staples	152,567	4.80	73,000	2.4	16.6	4.74	2,589	54.4	93,600	65,200
VPB	VPBank	Financials	138,254	7.62	31,100	0.2	8.0	1.59	17,236	17.5	41,050	28,950
VRE	Vincom Retail	Real Estate	67,715	1.98	29,800	0.7	74.3	2.18	4,609	31.0	37,000	25,100

Source: Bloomberg, KIS

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