

# Intraday range bound

## VN30 performance

The VN30 index formed the closing price at 1,310 pts. Relating to foreign trading, supply continued to overwhelm demand with net sell value recorded at VND267bn. Notably, foreign selling pressure spread to HPG, VIC, and MSN.

## VN30 Future chart: Demand accumulation phase

VN30F2206 has entered the intraday consolidation phase on the previous trading day due to the balance stage between supply and demand near 1,300 pts area. However, the instrument is expected to fluctuate within 1,200-1,300 pts zone due to the low probability for piercing 1,200 pts level as well as breaking 1,300 pts zone accurately. As major MAs are pierced, the bearish market is temporary faded. Notably, higher low is formed and the instrument needs to create higher high (closing above 1,300 pts zone) to validate the bullish swing. For intraday trading, 1,250 pts level is the key barrier. Traders should continue to stay on the sidelines and wait for the next accurate trading signal which would come after the consolidation phase.

## Technical strategy

The instrument is expected to fluctuate within 1,200-1,300 pts zone due to the low probability for piercing 1,200 pts level as well as breaking 1,300 pts zone accurately. Thus, traders should continue to stay on the sidelines and wait for the next accurate trading signal which would come after the consolidation/fluctuation phase.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,309.5	(0.1)				
VN30F2206	1,300.9	0.12	279,325	28,555	1,313	16/06/22
VN30F2207	1,298.5	(0.15)	529	264	1,315	21/07/22
VN30F2209	1,296.6	(0.14)	40	126	1,320	15/09/22
VN30F2212	1,291.0	(0.1)	37	611	1,327	15/12/22

Source: Bloomberg, KIS

**Dang Le**

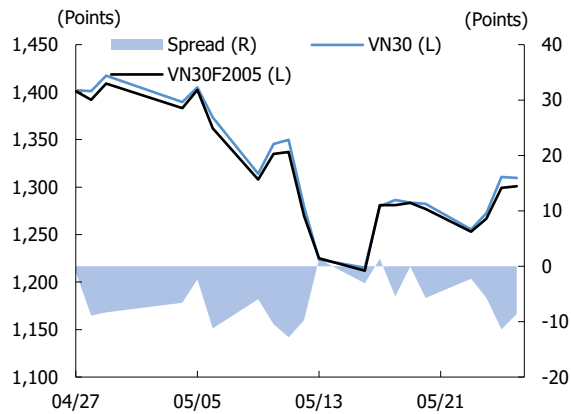
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**Figure 1. VN30 Generics hourly chart**



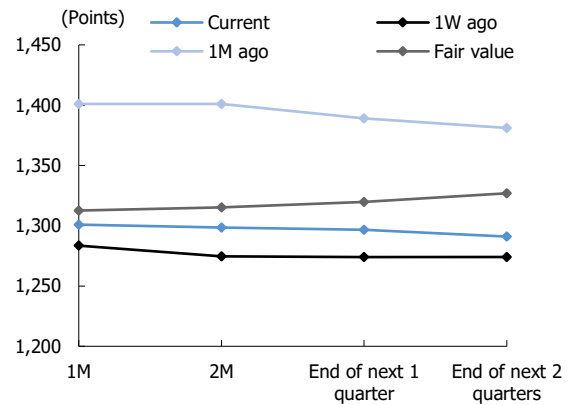
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

**Figure 2. Basis spread**



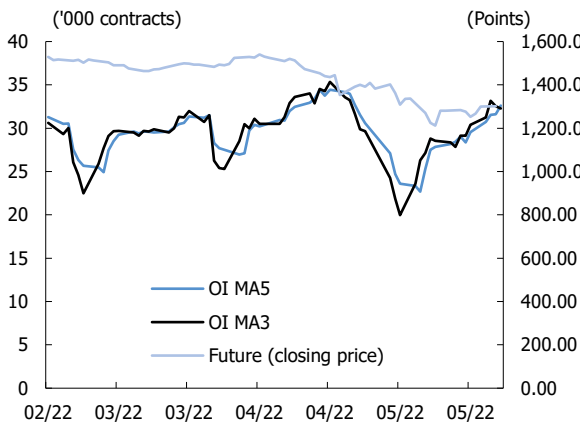
Source: Bloomberg, KIS

**Figure 3. Future price curve**



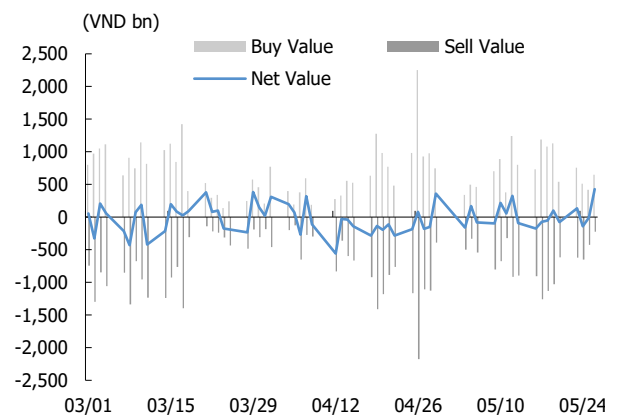
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	82,004	5.59	30,350	1.2	7.9	1.70	4,422	30.0	38,200	27,500
BID	BIDV	Financials	177,554	0.57	35,100	0.6	15.5	2.05	2,074	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	39,714	0.32	53,500	1.3	20.9	1.83	1,709	26.3	70,000	47,000
CTG	VietinBank	Financials	128,314	1.54	26,700	(0.7)	10.4	1.32	5,774	26.0	42,535	23,500
FPT	FPT Corp	Information Technology	96,539	6.54	105,600	0.6	20.5	5.00	2,651	49.0	118,900	79,000
GAS	PetroVietnam Gas	Utilities	205,941	0.83	107,600	(0.7)	21.1	3.77	839	2.9	128,400	80,000
GVR	Viet Nam Rubber Group	Materials	101,400	0.33	25,350	0.0	23.1	2.04	2,340	0.5	43,300	21,000
HDB	HDBank	Financials	51,412	2.86	25,550	(0.4)	7.9	1.64	3,650	16.4	33,950	21,500
HPG	Hoa Phat Group	Materials	156,552	6.91	35,000	1.6	4.7	1.58	22,031	21.3	58,400	33,050
KDH	Khang Dien House	Real Estate	26,650	1.39	41,450	1.3	22.1	2.54	1,204	32.5	57,500	33,182
MBB	MBBank	Financials	104,471	4.61	27,650	(1.4)	7.6	1.63	13,162	23.2	34,900	24,100
MSN	Masan Group	Consumer Staples	153,847	4.94	108,600	(1.7)	15.4	5.60	1,145	28.7	145,833	85,700
MWG	Mobile World Investment	Consumer Discretionary	101,728	5.72	139,000	0.0	19.8	4.55	1,808	49.0	162,800	90,000
NVL	Novaland	Real Estate	152,083	4.23	78,000	(1.1)	36.0	4.17	4,074	6.4	94,351	72,500
PDR	Phat Dat Real Estate	Real Estate	36,000	1.16	53,600	1.5	19.3	4.93	3,844	2.3	73,221	50,800
PLX	Petrolimex	Energy	54,064	0.43	42,550	2.8	21.8	2.12	1,989	17.1	65,900	37,050
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	27,702	1.89	114,300	(1.0)	8.1	3.46	1,114	52.2	124,000	84,900
POW	PV Power	Utilities	30,796	0.62	13,150	(1.9)	15.3	1.06	12,926	2.1	20,800	9,980
SAB	SABECO	Consumer Staples	98,116	0.87	153,000	(0.6)	25.6	4.58	178	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	29,237	1.64	29,450	2.3	9.7	1.95	11,833	35.4	57,700	25,050
STB	Sacombank	Financials	42,229	3.22	22,400	(1.5)	10.7	1.19	16,397	20.7	36,700	18,600
TCB	Techcombank	Financials	128,851	6.72	36,700	0.5	6.7	1.32	7,342	22.5	58,600	32,550
TPB	Tien Phong Bank	Financials	49,983	2.21	31,600	(0.9)	9.6	1.83	4,293	29.9	44,000	23,259
VCB	Vietcombank	Financials	362,984	3.20	76,700	(0.4)	15.8	3.10	1,198	23.6	96,000	73,000
VHM	Vinhomes	Real Estate	299,145	6.68	68,700	1.2	7.8	2.31	4,416	23.3	93,769	59,200
VIC	VinGroup	Real Estate	296,343	7.72	77,700	0.0	79	2.83	2,738	12.5	112,444	72,700
VJC	Vietjet Air	Industrials	67,701	2.72	125,000	(0.6)	30.1	3.96	777	16.8	149,000	105,800
VNM	Vinamilk	Consumer Staples	149,014	4.78	71,300	(0.8)	16.2	4.63	2,586	54.5	93,600	65,200
VPB	VPBank	Financials	138,032	7.76	31,050	(1.4)	8.0	1.59	17,904	17.5	41,050	28,950
VRE	Vincom Retail	Real Estate	67,261	2.00	29,600	0.5	73.8	2.17	4,644	31.0	37,000	25,100

Source: Bloomberg, KIS

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