

Bullish pattern is faded

VN30 performance

The VN30 index formed the closing price at 1,373 pts. Relating to foreign trading activities, supply outweighed demand with net sell value recorded at VND67bn (weekly). Notably, foreign selling pressure spread to VCB, VNM, and NVL.

VN30 Future chart: Bullish pattern is faded

VN30F2205 dropped on the previous trading day, fading the bullish pattern due to the weakness of demand. Particularly, 1,400 pts area acts as the barrier for the rebound phase. On the downside, 1,350 pts zone is the benchmark for the rebound phase. If this area is broken, 1,300 pts is the next destination. As the bullish pattern is faded and the 1,350 pts area is still held, traders should stay on the sidelines and wait for the next accurate trading signal.

Technical strategy

As the bullish pattern is faded and VN30F2205 is testing the demand zone (1,350 pts zone). Traders should stay on the sidelines and wait for the next accurate trading signal.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,373.2	(2.3)				
VN30F2205	1,362.0	(2.9)	301,145	27,497	1,406	19/05/22
VN30F2206	1,361.0	(2.7)	702	948	1,408	16/06/22
VN30F2209	1,377.0	(1.1)	47	159	1,416	15/09/22
VN30F2212	1,360.2	(1.9)	59	63	1,423	15/12/22

Source: Bloomberg, KIS

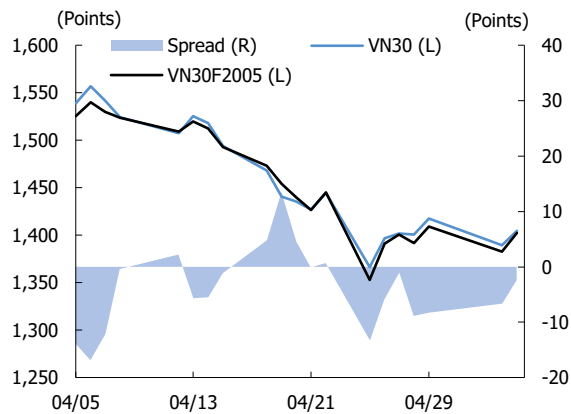
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Figure 1. VN30 Generics hourly chart



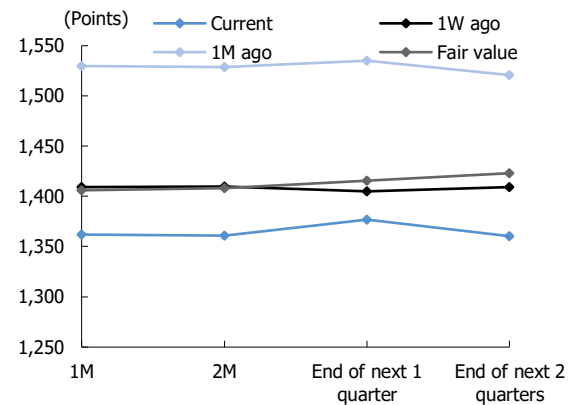
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



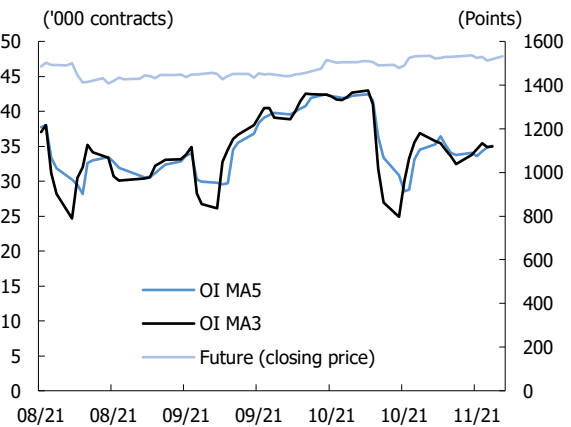
Source: Bloomberg, KIS

Figure 3. Future price curve



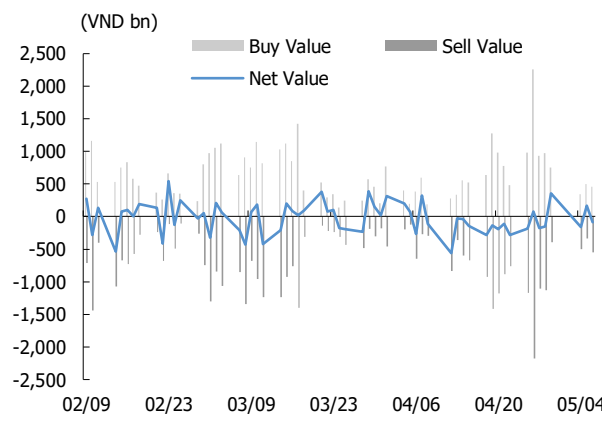
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	83,760	5.45	31,000	(2.2)	8.0	1.74	5,839	30.0	38,200	27,600
BID	BIDV	Financials	187,165	0.57	37,000	(3.1)	16.3	2.16	2,503	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	47,360	0.36	63,800	(0.3)	25.0	2.19	1,484	26.4	70,000	47,000
CTG	VietinBank	Financials	129,755	1.49	27,000	(3.2)	10.6	1.33	6,970	25.7	42,535	25,500
FPT	FPT Corp	Information Technology	90,937	5.92	100,200	(4.3)	19.4	4.74	2,319	49.0	118,900	71,478
GAS	PetroVietnam Gas	Utilities	210,152	0.80	109,800	0.4	21.5	3.85	921	2.9	128,400	79,800
GVR	Viet Nam Rubber Group	Materials	107,200	0.33	26,800	(5.0)	24.4	2.16	2,249	0.6	43,300	24,050
HDB	HDBank	Financials	48,394	2.57	24,050	(4.4)	7.5	1.55	4,500	16.1	33,950	22,700
HPG	Hoa Phat Group	Materials	186,968	7.87	41,800	(0.6)	5.6	1.89	20,988	21.7	58,400	39,600
KDH	Khang Dien House	Real Estate	29,639	1.47	46,100	0.0	24.6	2.83	1,215	32.9	57,500	31,818
MBB	MBBank	Financials	105,793	4.45	28,000	(3.4)	7.7	1.65	15,624	23.2	34,900	23,111
MSN	Masan Group	Consumer Staples	165,747	5.07	117,000	(1.7)	16.6	6.03	1,138	28.6	145,833	78,583
MWG	Mobile World Investment	Consumer Discretionary	107,315	5.75	146,600	(1.9)	20.9	4.79	1,751	49.0	162,800	90,000
NVL	Novaland	Real Estate	157,538	4.18	80,800	(0.5)	37.3	4.32	4,025	6.5	94,351	71,396
PDR	Phat Dat Real Estate	Real Estate	40,970	1.25	61,000	(0.8)	22.0	5.61	4,301	2.3	73,221	50,624
PLX	Petrolimex	Energy	58,193	0.45	45,800	(3.8)	23.5	2.28	2,386	17.3	65,900	44,600
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	25,812	1.68	106,500	(3.2)	8.1	3.22	1,190	52.2	124,000	84,900
POW	PV Power	Utilities	32,552	0.62	13,900	(1.8)	16.2	1.12	15,167	2.1	20,800	9,980
SAB	SABECO	Consumer Staples	107,415	0.90	167,500	(1.1)	28.1	5.02	181	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	28,641	1.53	28,850	(6.9)	9.5	1.91	9,288	37.1	57,700	21,337
STB	Sacombank	Financials	48,073	3.50	25,500	(5.2)	12.2	1.35	16,715	20.9	36,700	23,700
TCB	Techcombank	Financials	145,703	7.25	41,500	(2.6)	7.6	1.49	7,994	22.5	58,600	38,850
TPB	Tien Phong Bank	Financials	53,147	2.24	33,600	(1.8)	10.2	1.94	5,073	29.8	44,000	20,667
VCB	Vietcombank	Financials	375,762	3.16	79,400	(2.0)	16.4	3.21	1,317	23.6	96,000	73,276
VHM	Vinhomes	Real Estate	299,145	6.37	68,700	(0.1)	7.8	2.31	4,381	23.3	93,769	59,200
VIC	VinGroup	Real Estate	304,352	7.56	79,800	(0.3)	79	2.91	3,402	12.6	119,111	72,700
VJC	Vietjet Air	Industrials	69,326	2.65	128,000	(2.1)	30.1	4.12	867	16.8	149,000	105,800
VNM	Vinamilk	Consumer Staples	146,715	4.49	70,200	(2.6)	16.0	4.56	2,535	54.4	94,500	69,500
VPB	VPBank	Financials	151,813	8.13	34,150	(3.9)	8.8	1.74	18,336	17.5	41,050	31,278
VRE	Vincom Retail	Real Estate	67,261	1.91	29,600	(2.3)	73.8	2.17	5,353	30.9	37,000	25,100

Source: Bloomberg, KIS

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