

Volatile trading zone

VN30 performance

The VN30 index formed the closing price at 1,417 pts. Relating to foreign trading activities, supply outweighed demand with net sell value recorded at VND110bn. Notably, foreign selling pressure spread to VHM, VIC, and GAS.

VN30 Future chart: Selling pressure still outweighs

VN30F2205 has followed the rebound phase phase, approaching the 1,400 pts zone, but selling pressure at this area is still strong. Particularly, 1,450 pts area acts as the barrier for the rebound phase. On the downside, 1,350 pts zone is the benchmark for the rebound phase. As new selling point is still not confirmed as well as demand is still not strong enough to totally fade the selling pressure, traders should stay on the sidelines due to the volatile trading environment in the upcoming sessions. The trading point could occur after the rebound phase.

Technical strategy

Selling pressure is still strong near 1,400 pts zone and the instrument needs time to fade the current supply. Traders should continue to stay on the sidelines and wait for the accurate trading point.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,417.3	1.2				
VN30F2205	1,409.0	1.2	244,985	29,288	1,402	19/05/22
VN30F2206	1,409.6	1.0	629	833	1,405	16/06/22
VN30F2209	1,404.7	0.7	117	150	1,412	15/09/22
VN30F2212	1,416.0	1.0	25	44	1,419	15/12/22

Source: Bloomberg, KIS

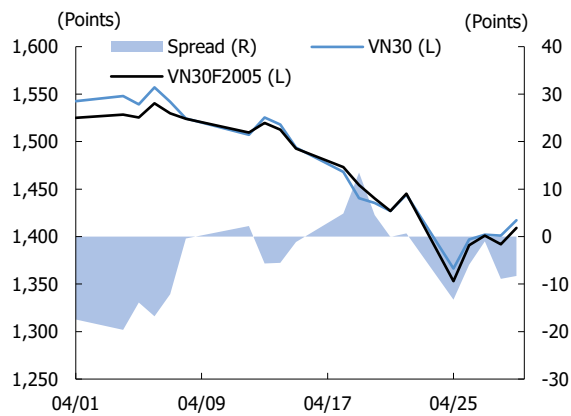
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Figure 1. VN30 Generics hourly chart



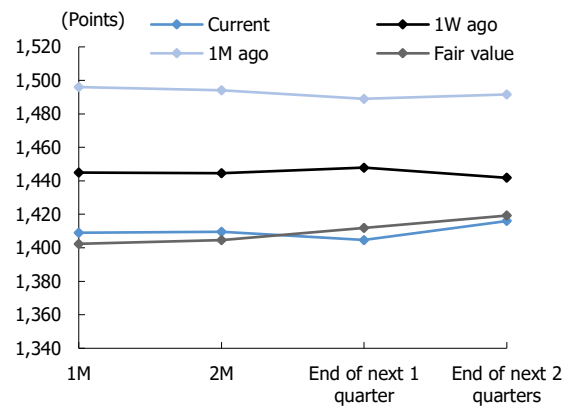
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



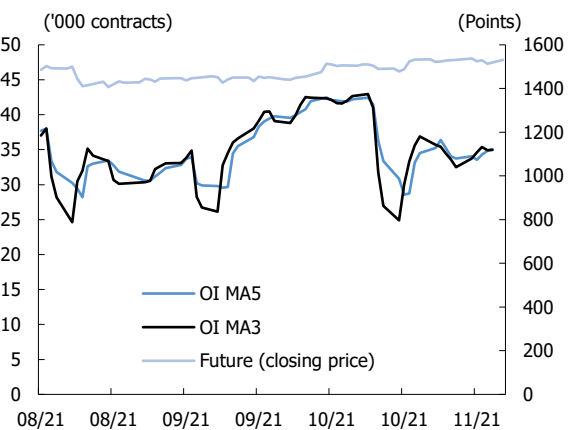
Source: Bloomberg, KIS

Figure 3. Future price curve



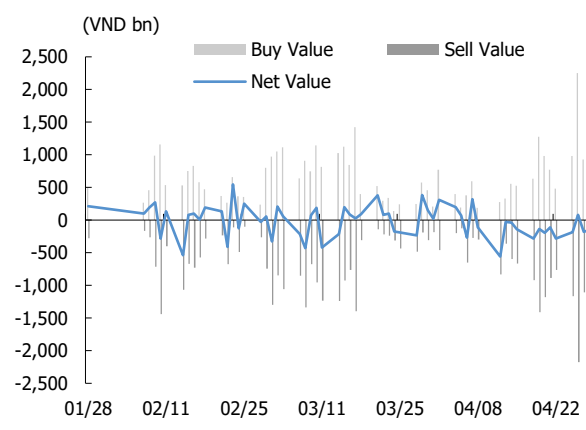
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	88,354	5.72	32,700	5.5	8.5	1.83	6,043	30.0	38,200	26,800
BID	BIDV	Financials	188,430	0.57	37,250	1.5	16.4	2.18	2,552	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	46,098	0.35	62,100	3.5	24.3	2.18	1,453	26.4	70,000	47,000
CTG	VietinBank	Financials	133,360	1.52	27,750	(1.6)	10.9	1.37	7,098	25.7	42,535	25,500
FPT	FPT Corp	Information Technology	95,293	6.17	105,000	(0.5)	20.4	4.97	2,292	49.0	118,900	69,565
GAS	PetroVietnam Gas	Utilities	202,879	0.77	106,000	(1.6)	24.2	3.97	956	2.9	128,400	79,800
GVR	Viet Nam Rubber Group	Materials	115,400	0.35	28,850	0.3	27.8	2.41	2,266	0.5	43,300	24,050
HDB	HDBank	Financials	50,909	2.69	25,300	0.4	7.9	1.63	4,628	16.0	33,950	21,280
HPG	Hoa Phat Group	Materials	193,678	8.11	43,300	0.5	6.0	2.14	21,257	21.6	58,400	39,600
KDH	Khang Dien House	Real Estate	30,797	1.52	47,900	1.9	26.9	3.02	1,218	32.8	57,500	31,364
MBB	MBBank	Financials	112,594	4.71	29,800	1.2	8.2	1.76	16,166	23.2	34,900	21,926
MSN	Masan Group	Consumer Staples	164,330	5.00	116,000	(0.4)	19.2	5.01	1,140	28.6	145,833	78,583
MWG	Mobile World Investment	Consumer Discretionary	109,218	5.41	149,200	2.9	21.5	5.22	1,754	49.0	162,800	90,000
NVL	Novaland	Real Estate	158,295	4.22	82,000	0.4	42.9	4.52	4,045	6.6	94,351	70,383
PDR	Phat Dat Real Estate	Real Estate	41,709	1.27	62,100	0.2	22.4	5.71	4,403	2.3	73,221	50,624
PLX	Petrolimex	Energy	60,988	0.46	48,000	0.4	20.5	2.43	2,437	17.3	65,900	44,600
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	26,176	1.69	108,000	1.7	8.1	3.27	1,223	52.2	124,000	84,900
POW	PV Power	Utilities	30,796	0.59	13,150	2.7	17.1	1.08	15,169	2.1	20,800	9,980
SAB	SABECO	Consumer Staples	103,952	0.87	162,100	(1.8)	27.2	4.86	184	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	33,307	1.77	33,550	0.1	11.1	2.23	9,279	37.2	57,700	20,875
STB	Sacombank	Financials	52,220	3.78	27,700	0.0	14.9	1.52	17,088	20.9	36,700	23,150
TCB	Techcombank	Financials	154,480	7.65	44,000	4.0	8.1	1.58	8,083	22.5	58,600	38,850
TPB	Tien Phong Bank	Financials	53,147	2.43	33,600	0.0	10.2	1.94	5,297	29.9	44,000	19,926
VCB	Vietcombank	Financials	382,861	3.21	80,900	(0.7)	17.5	3.51	1,343	23.6	96,000	73,276
VHM	Vinhomes	Real Estate	283,034	5.05	65,000	0.8	7.4	2.19	4,310	23.5	93,769	59,200
VIC	VinGroup	Real Estate	305,115	6.35	80,000	2.7	79	2.92	3,476	12.6	120,711	72,700
VJC	Vietjet Air	Industrials	70,355	2.68	129,900	0.7	30.1	4.17	882	16.9	149,000	105,800
VNM	Vinamilk	Consumer Staples	155,075	4.72	74,200	(0.1)	16.4	4.69	2,576	54.4	94,500	70,900
VPB	VPBank	Financials	163,149	8.70	36,700	0.5	9.5	1.87	18,757	17.5	41,050	30,111
VRE	Vincom Retail	Real Estate	70,215	1.67	30,900	3.5	77.1	2.27	5,544	30.9	37,000	25,100

Source: Bloomberg, KIS

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