

Volatile market is coming

VN30 performance

The VN30 index formed the closing price at 1,444 pts. Relating to foreign trading activities, supply ticked up with net sell value recorded at VND380bn. Notably, foreign supply spread to HPG, BVH, and CTG.

VN30 Future chart: Demand is still weak

Volatility level is increasing on VN30F2205 near 1,420 pts area. However, demand is still weak and selling pressure is still strong. Bearish momentum has completely controlled and the downtrend is confirmed. 1,420 pts area keeps acting as the short-term support zone. Notably, narrow spread candle occurred on Daily chart with above average volume, implying the increase of volatility level. As new selling point is still not confirmed, traders should stay on the sidelines and wait for the new short positions which would come after the rebound phase/consolidation phase.

Technical strategy

Traders should stay on the sidelines and wait for the new short positions which would come after the rebound phase or consolidation phase.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,444.3	1.2				
VN30F2205	1,445.0	(0.3)	226,792	35,569	1,427	19/05/22
VN30F2206	1,444.6	(0.6)	532	833	1,429	16/06/22
VN30F2209	1,447.9	(0.1)	84	216	1,431	15/09/22
VN30F2212	1,441.8	-	29	14	1,439	15/12/22

Source: Bloomberg, KIS

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Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	87,273	5.55	32,300	2.5	9.1	1.94	6,256	30.0	38,200	25,680
BID	BIDV	Financials	194,753	0.58	38,500	0.0	18.5	2.34	2,726	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	46,766	0.35	63,000	(5.3)	24.7	2.21	1,320	26.3	70,000	47,000
CTG	VietinBank	Financials	141,289	1.59	29,400	1.4	10.0	1.52	8,185	25.7	42,535	28,400
FPT	FPT Corp	Information Technology	100,829	6.41	111,100	(0.8)	23.2	5.62	2,036	49.0	118,900	69,304
GAS	PetroVietnam Gas	Utilities	214,937	0.80	112,300	7.0	25.6	4.21	991	2.8	128,400	79,800
GVR	Viet Nam Rubber Group	Materials	118,000	0.35	29,500	(3.3)	28.4	2.46	2,182	0.5	43,300	22,700
HDB	HDBank	Financials	50,607	2.62	25,150	1.0	8.3	1.73	4,779	16.0	33,950	20,800
HPG	Hoa Phat Group	Materials	195,914	8.06	43,800	1.0	6.1	2.16	21,190	21.6	58,400	40,200
KDH	Khang Dien House	Real Estate	31,504	1.53	49,000	2.1	27.5	3.09	1,225	32.6	57,500	29,455
MBB	MBBank	Financials	113,350	4.66	30,000	0.0	8.9	1.90	17,733	23.2	34,900	21,556
MSN	Masan Group	Consumer Staples	174,672	5.23	123,300	0.2	20.4	5.32	1,113	28.4	145,833	78,000
MWG	Mobile World Investment	Consumer Discretionary	114,049	5.40	155,800	0.2	22.5	5.45	1,586	50.3	162,800	90,000
NVL	Novaland	Real Estate	156,364	4.09	81,000	1.1	42.4	4.46	3,959	6.6	94,351	59,637
PDR	Phat Dat Real Estate	Real Estate	43,590	1.30	64,900	2.4	23.4	5.97	4,574	2.3	73,221	49,919
PLX	Petrolimex	Energy	63,657	0.48	50,100	(0.4)	21.4	2.53	2,480	17.1	65,900	47,800
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	27,872	1.77	115,000	(3.4)	8.1	3.48	1,190	52.2	124,000	84,900
POW	PV Power	Utilities	31,264	0.58	13,350	0.4	17.4	1.09	15,491	2.0	20,800	9,980
SAB	SABECO	Consumer Staples	109,210	0.90	170,300	0.4	29.8	5.15	175	62.7	181,400	139,800
SSI	SSI Securities Corp.	Financials	35,789	1.87	36,050	0.0	11.9	2.39	9,470	37.5	57,700	20,578
STB	Sacombank	Financials	54,294	3.86	28,800	4.2	15.5	1.58	19,018	20.8	36,700	20,900
TCB	Techcombank	Financials	154,831	7.53	44,100	1.1	8.6	1.68	8,475	22.5	58,600	39,100
TPB	Tien Phong Bank	Financials	55,678	2.50	35,200	1.1	10.6	2.03	5,778	29.9	44,000	19,852
VCB	Vietcombank	Financials	389,013	3.20	82,200	4.8	17.7	3.57	1,389	23.6	96,000	73,276
VHM	Vinhomes	Real Estate	281,728	4.94	64,700	1.1	7.2	2.26	4,215	23.5	93,769	63,900
VIC	VinGroup	Real Estate	296,343	6.06	77,700	0.3	79	2.88	3,516	12.6	127,022	77,000
VJC	Vietjet Air	Industrials	74,851	2.80	138,200	1.2	30.1	4.44	881	16.8	149,000	105,800
VNM	Vinamilk	Consumer Staples	158,628	4.75	75,900	1.2	16.8	4.79	2,542	54.2	99,900	73,400
VPB	VPBank	Financials	163,593	8.57	36,800	3.7	9.5	1.88	18,187	17.5	41,050	25,583
VRE	Vincom Retail	Real Estate	70,215	1.64	30,900	1.3	53.4	2.29	5,714	30.5	37,000	25,100

Source: Bloomberg, KIS

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