

All eyes on 1,500 pts area

VN30 performance

The VN30 index formed the closing price at 1,505 pts. Relating to foreign trading activities, demand surged with net buy value recorded at VND390bn. Notably, foreign demand spread to MSN, STB, and HPG.

VN30 Future chart: Consolidation phase would step in

VN30F2204 entered the intraday correction phase after negatively reacting with the important sell zone (1,500 pts area). The instrument closed above major MAs, the bullish momentum of the rebound phase remains. However, major MAs on Daily chart are still sloping downward, the correction phase still remains. The 1,500 pts area keeps acting as the short-term resistance whilst 1,460 pts zone is expected to be the benchmark for the rebound phase. The rebound phase would be strengthened and the correction phase will be ended if 1,500 pts zone is pierced.

Technical strategy

The rebound phase is strengthened, but the short-term target for this phase is reached (1,500 pts area). Traders should continue to stay on the sidelines and wait for accurate trading signal.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,505.6	(0.5)				
VN30F2204	1,497.2	(0.2)	134,488	29,914	1,515	21/04/22
VN30F2205	1,493.6	(0.3)	180	198	1,517	19/05/22
VN30F2206	1,494.0	0.1	75	573	1,519	16/06/22
VN30F2209	1,489.9	(0.4)	13	142	1,524	15/09/22

Source: Bloomberg, KIS

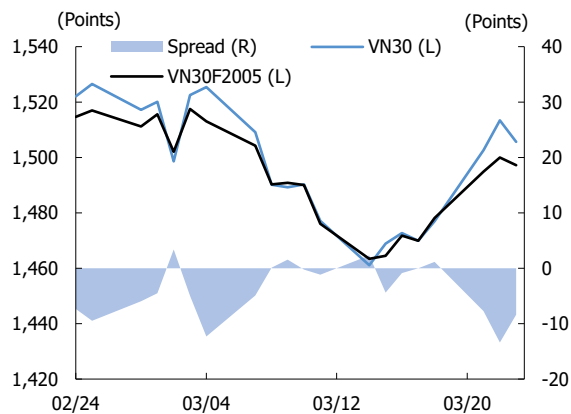
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Figure 1. VN30 Generics hourly chart



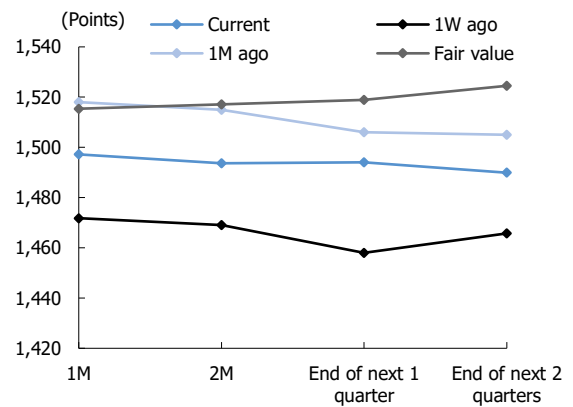
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



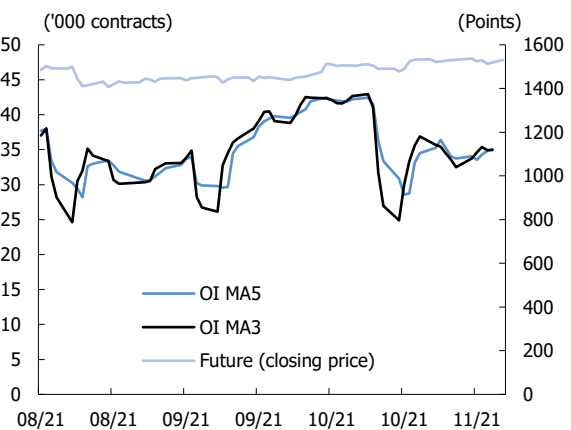
Source: Bloomberg, KIS

Figure 3. Future price curve



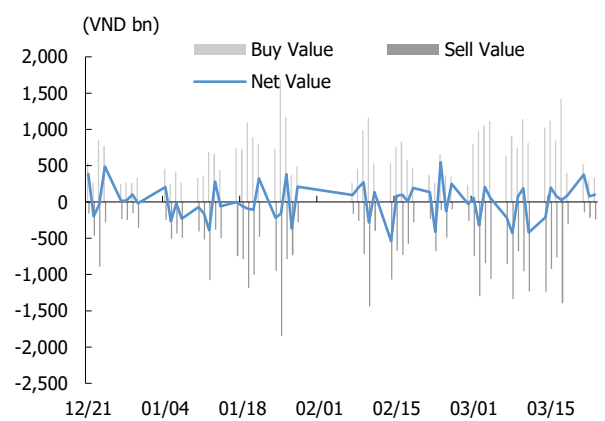
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	89,705	5.48	33,200	(0.3)	9.3	2.00	6,049	30.0	38,200	25,080
BID	BIDV	Financials	219,540	0.63	43,400	(0.2)	20.8	2.64	3,221	16.8	49,950	30,055
BVH	Bao Viet Group	Financials	43,797	0.31	59,000	0.9	23.6	2.07	850	26.4	66,500	47,000
CTG	VietinBank	Financials	157,869	1.70	32,850	(0.5)	11.2	1.70	10,716	25.7	42,535	28,700
FPT	FPT Corp	Information Technology	87,579	5.35	96,500	0.1	20.1	4.88	1,284	49.0	101,800	64,783
GAS	PetroVietnam Gas	Utilities	214,937	0.77	112,300	(2.3)	25.6	4.21	1,086	2.8	128,400	79,800
GVR	Viet Nam Rubber Group	Materials	141,600	0.41	35,400	2.2	33.3	2.96	2,478	0.5	43,300	22,700
HDB	HDBank	Financials	56,342	2.81	28,000	(1.1)	9.2	1.92	5,516	15.6	33,950	19,840
HPG	Hoa Phat Group	Materials	209,333	8.27	46,800	(0.2)	6.1	2.31	21,343	22.3	58,400	33,185
KDH	Khang Dien House	Real Estate	34,076	1.59	53,000	0.4	28.9	3.35	1,776	32.9	57,500	27,091
MBB	MBBank	Financials	121,473	4.80	32,150	(0.9)	9.6	2.04	17,071	23.2	34,900	19,815
MSN	Masan Group	Consumer Staples	173,539	4.99	147,000	(1.0)	20.3	5.29	1,826	28.4	175,000	83,700
MWG	Mobile World Investment	Consumer Discretionary	96,233	4.49	135,000	(0.1)	19.5	4.73	1,025	49.0	145,500	83,333
NVL	Novaland	Real Estate	161,769	4.07	83,800	(0.4)	43.9	4.62	3,183	6.6	94,351	44,334
PDR	Phat Dat Real Estate	Real Estate	44,497	1.28	90,300	(1.1)	24.2	6.31	3,535	2.5	99,800	53,447
PLX	Petrolimex	Energy	71,153	0.51	56,000	(1.4)	24.0	2.84	2,327	17.0	65,900	47,800
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,896	1.46	105,100	(1.8)	8.1	3.97	892	48.8	113,500	79,100
POW	PV Power	Utilities	39,578	0.71	16,900	2.4	22.3	1.34	22,065	2.1	20,800	9,980
SAB	SABECO	Consumer Staples	101,002	0.80	157,500	2.3	27.8	4.76	154	62.6	189,000	139,800
SSI	SSI Securities Corp.	Financials	43,880	2.21	44,200	(0.3)	16.0	3.07	11,538	37.9	57,700	19,422
STB	Sacombank	Financials	64,097	4.38	34,000	(0.1)	18.3	1.87	25,163	20.6	36,700	18,300
TCB	Techcombank	Financials	174,141	8.13	49,600	(0.6)	9.6	1.89	8,897	22.5	58,600	38,400
TPB	Tien Phong Bank	Financials	63,349	2.73	40,050	(1.1)	12.1	2.44	6,812	29.7	44,000	19,037
VCB	Vietcombank	Financials	401,791	3.18	84,900	0.0	17.0	3.62	1,529	23.6	96,000	73,276
VHM	Vinhomes	Real Estate	336,157	5.66	77,200	(1.0)	8.5	2.62	5,174	23.8	93,769	72,385
VIC	VinGroup	Real Estate	310,454	6.10	81,400	(1.0)	79	3.13	3,388	12.7	129,689	77,000
VJC	Vietjet Air	Industrials	76,367	2.74	141,000	0.1	30.1	4.51	869	17.0	149,000	105,800
VNM	Vinamilk	Consumer Staples	159,046	4.57	76,100	(1.0)	16.8	4.81	2,082	54.3	104,500	75,000
VPB	VPBank	Financials	162,927	8.20	36,650	(0.5)	13.8	2.08	14,676	17.5	40,722	23,056
VRE	Vincom Retail	Real Estate	74,646	1.68	32,850	(1.1)	56.8	2.44	7,723	30.2	37,000	25,100

Source: Bloomberg, KIS

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