

6 Jan 2022

Local ETFs buy HPG, VPB, VND, and TCB the most

In this quarterly review, we expect the VN30Index will not add or remove any stocks. While the VNFIN LEAD Index is expected to add VND.

We expect local ETFs to buy HPG, VPB, VND, and TCB the most, with 1.9 million shares, 1.7 million shares, 1.3 million shares, and 1.0 million, respectively. On the sell side, ACB, STB, and VHM will be sold heavily with more than 1 million shares.

The results will be announced on 17 Jan 2022. The new weight will be effective on 7 Feb 2022.

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Number of shares expected to buy/sell from ETFs

(% , shares)

No	Ticker	VFMVN30 ETF FUND			SSIAM VNFIN LEAD ETF			Summary
		Current weighting	New weighting	Volume change	Current weighting	New weighting	Volume change	Net volume change
1	ACB	5.27	5.48	692,044	10.85	8.41	(2,518,676)	(1,826,633)
2	BID	0.52	0.54	68,891	0.36	0.32	(39,633)	29,259
3	BVH	0.30	0.30	(9,289)	0.26	0.10	(96,986)	(106,275)
4	CTG	1.76	1.73	(82,281)	5.62	4.86	(780,379)	(862,659)
5	EIB	-	-	-	0.56	0.58	16,343	16,343
6	FPT	5.07	5.10	38,716	-	-	-	38,716
7	GAS	0.70	0.70	2,317	-	-	-	2,317
8	GVR	0.43	0.44	19,761	-	-	-	19,761
9	HDB	2.99	3.01	70,171	2.40	2.31	(101,215)	(31,044)
10	HPG	7.94	8.75	1,921,565	-	-	-	1,921,565
11	KDH	1.63	1.68	95,059	-	-	-	95,059
12	LPB	-	-	-	2.33	2.17	(257,185)	(257,185)
13	MBB	4.19	4.55	1,372,208	13.69	12.08	(1,975,928)	(603,719)
14	MSB	-	-	-	2.92	2.51	(519,530)	(519,530)
15	MSN	5.34	4.50	(596,369)	-	-	-	(596,369)
16	MWG	4.48	4.51	22,209	-	-	-	22,209
17	NVL	4.24	4.22	(28,692)	-	-	-	(28,692)
18	OCB	-	-	-	0.95	0.99	45,449	45,449
19	PDR	1.28	1.31	32,774	-	-	-	32,774
20	PLX	0.50	0.65	291,358	-	-	-	291,358
21	PNJ	1.22	1.22	(2,790)	-	-	-	(2,790)
22	POW	0.63	0.64	45,119	-	-	-	45,119
23	SAB	0.79	0.78	(5,789)	-	-	-	(5,789)
24	SSB	-	-	-	1.61	1.82	166,191	166,191
25	SSI	2.37	2.34	(52,496)	7.25	8.19	633,055	580,559
26	STB	4.11	4.14	113,082	16.66	15.00	(1,766,881)	(1,653,799)
27	TCB	8.11	8.06	(113,572)	13.38	15.00	1,129,956	1,016,384
28	TPB	2.81	2.82	27,208	2.67	2.78	91,329	118,537
29	VCB	2.86	2.91	73,880	2.79	2.47	(140,653)	(66,773)
30	VCI	-	-	-	1.12	1.28	76,186	76,186
31	VHM	6.31	5.27	(1,328,369)	-	-	-	(1,328,369)
32	VIB	-	-	-	0.92	0.97	39,142	39,142
33	VIC	7.65	7.90	256,065	-	-	-	256,065
34	VJC	2.35	2.37	19,572	-	-	-	19,572
35	VND	-	-	-	0.00	3.17	1,358,264	1,358,264
36	VNM	5.07	5.05	(23,237)	-	-	-	(23,237)
37	VPB	7.21	7.19	(71,354)	13.19	15.00	1,792,257	1,720,903
38	VRE	1.74	1.84	292,667	-	-	-	292,667

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 06 Jan 2022

VN30Index review – 1Q22

We expect the VN30Index will not add or remove any ticker in the 1Q22.

Based on data as of 06 Jan 2022, we expect that E1VFN30 ETF will buy HPG, and MBB the most with 1.9 million shares and 1.3. On the sell side, VHM will be sold heavily with 1.3 million shares.

The results will be announced on 17 Jan 2022, the new weight will be effective on 7 Feb 2022.

Expected weight of E1VFN30

(VND, %, shares)

No	Ticker	Price	Current weighting	New weighting	% change	Volume change
1	VIC	104,500	7.65	7.90	0.25	256,065
2	HPG	46,100	7.94	8.75	0.81	1,921,565
3	TCB	49,900	8.11	8.06	(0.05)	(113,572)
4	VPB	35,150	7.21	7.19	(0.02)	(71,354)
5	VHM	85,300	6.31	5.27	(1.04)	(1,328,369)
6	ACB	33,750	5.27	5.48	0.21	692,044
7	FPT	93,500	5.07	5.10	0.03	38,716
8	VNM	85,400	5.07	5.05	(0.02)	(23,237)
9	MBB	28,350	4.19	4.55	0.36	1,372,208
10	MWG	137,500	4.48	4.51	0.03	22,209
11	MSN	153,800	5.34	4.50	(0.84)	(596,369)
12	NVL	88,200	4.24	4.22	(0.02)	(28,692)
13	STB	32,700	4.11	4.14	0.03	113,082
14	HDB	30,500	2.99	3.01	0.02	70,171
15	VCB	79,100	2.86	2.91	0.05	73,880
16	TPB	42,000	2.81	2.82	0.01	27,208
17	VJC	123,800	2.35	2.37	0.02	19,572
18	SSI	51,900	2.37	2.34	(0.03)	(52,496)
19	VRE	35,600	1.74	1.84	0.10	292,667
20	CTG	34,000	1.76	1.73	(0.03)	(82,281)
21	KDH	56,800	1.63	1.68	0.05	95,059
22	PDR	93,800	1.28	1.31	0.03	32,774
23	PNJ	94,600	1.22	1.22	(0.00)	(2,790)
24	SAB	156,600	0.79	0.78	(0.01)	(5,789)
25	GAS	103,700	0.70	0.70	0.00	2,317
26	PLX	55,500	0.50	0.65	0.15	291,358
27	POW	19,250	0.63	0.64	0.01	45,119
28	BID	38,000	0.52	0.54	0.02	68,891
29	GVR	38,600	0.43	0.44	0.01	19,761
30	BVH	56,200	0.30	0.30	(0.00)	(9,289)

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 06 Jan 2022

VNFIN LEAD Index review – 1Q22

We expect VNFin Lead Index will add VND and not exclude any ticker in 1Q22. Accordingly, VND is relisted on HSX and meets all criteria of the VNFIN LEAD Index's rules.

We expect SSIAM VNFIN LEAD ETF to buy VPB, VND, and TCB the most, with more than 1 million shares for each stock. On the sell side, ACB, MBB, and STB will be sold heavily with 2.5 million shares, 1.9 million shares, and 1.7 million shares, respectively.

The results will be announced on 17 Jan 2022, the new weight will be effective on 7 Feb 2022.

Expected weight of SSIAM VNFIN LEAD ETF

(VND, %, shares)

No	Ticker	Price	Current weighting	New weighting	% change	Volume change
1	TCB	49,900	13.38	15.00	1.62	1,129,956
2	VPB	35,150	13.19	15.00	1.81	1,792,257
3	STB	32,700	16.66	15.00	(1.66)	(1,766,881)
4	MBB	28,350	13.69	12.08	(1.61)	(1,975,928)
5	ACB	33,750	10.85	8.41	(2.44)	(2,518,676)
6	SSI	51,900	7.25	8.19	0.94	633,055
7	CTG	34,000	5.62	4.86	(0.76)	(780,379)
8	VND	81,200	0.00	3.17	3.17	1,358,264
9	TPB	42,000	2.67	2.78	0.11	91,329
10	MSB	27,650	2.92	2.51	(0.41)	(519,530)
11	VCB	79,100	2.79	2.47	(0.32)	(140,653)
12	HDB	30,500	2.40	2.31	(0.09)	(101,215)
13	LPB	21,700	2.33	2.17	(0.16)	(257,185)
14	SSB	43,950	1.61	1.82	0.21	166,191
15	VCI	72,500	1.12	1.28	0.16	76,186
16	OCB	27,000	0.95	0.99	0.04	45,449
17	VIB	46,700	0.92	0.97	0.05	39,142
18	EIB	34,200	0.56	0.58	0.02	16,343
19	BID	38,000	0.36	0.32	(0.04)	(39,633)
20	BVH	56,200	0.26	0.10	(0.16)	(96,986)

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 06 Jan 2022

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