

Consolidation phase

VN30 performance

The VN30 index formed the closing price at 1,532 pts. Relating to foreign trading activities, selling activity surged with net sell value recorded at VND570bn. Notably, foreign supply focused on VRE, VIC, and VNM.

VN30 Future chart: The uptrend is still active

VN30F2201 continued to consolidate on the previous trading day, but the uptrend is still held. Major MAs have confirmed the uptrend market thanks to its upward sloping. However, bullish momentum has shown some sign of weakness due to the violated MA20. With congestion zone, 1,530 pts zone has turned around to act as the important support whilst 1,580 pts area will be the last barrier for the upward resumption phase. As the uptrend is still active, traders could re-enter the bullish swing when 1,530 pts zone is revisited.

Technical strategy

Long positions on VN30F2201 should not be closed and stop the loss when there is the closing price below 1,520 pts level (Hourly chart).

Table 1. Future statistics

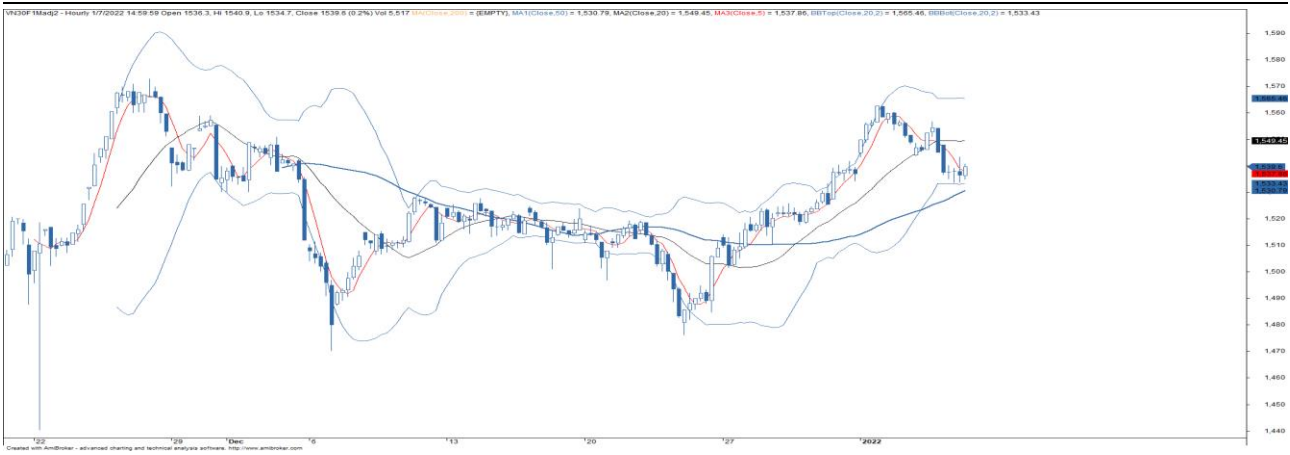
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,532.2	(0.8)				
VN30F2201	1,539.6	(0.4)	109,079	27,635	1,471	20/01/22
VN30F2202	1,526.0	(1.1)	255	251	1,471	17/02/22
VN30F2203	1,537.8	(0.4)	34	186	1,472	17/03/22
VN30F2206	1,536.7	(0.3)	26	386	1,474	16/06/22

Source: Bloomberg, KIS

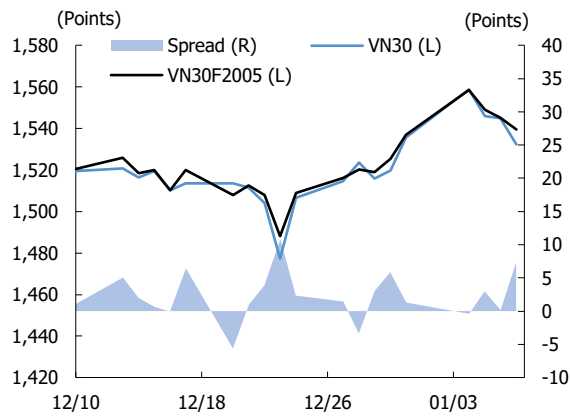
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Figure 1. VN30 Generics hourly chart



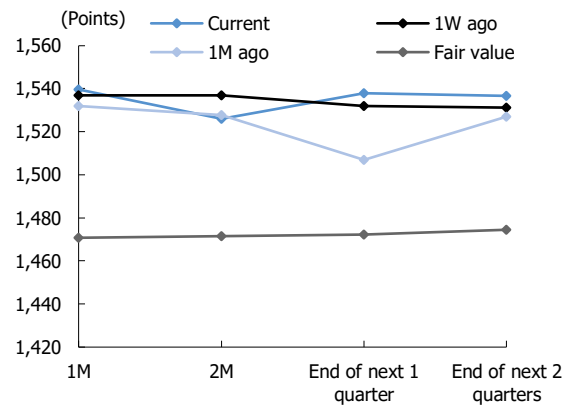
Source: Bloomberg, KIS. Price is adjusted by Continuous Adjustment method

Figure 2. Basis spread



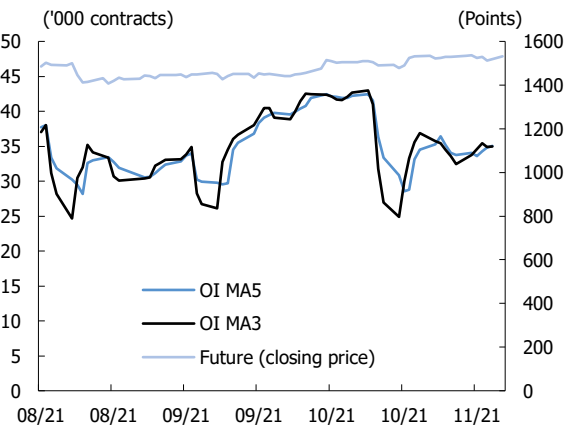
Source: Bloomberg, KIS

Figure 3. Future price curve



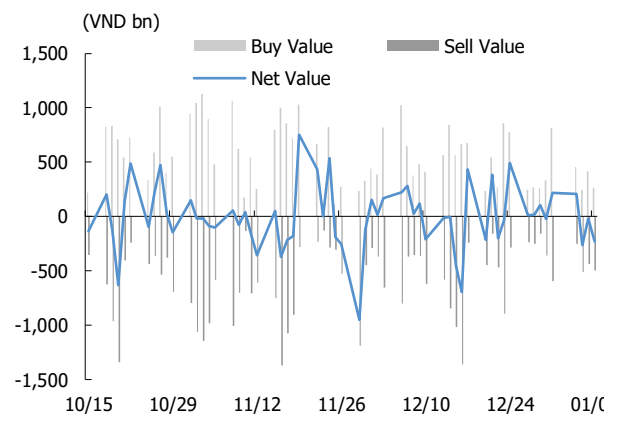
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	89,975	5.42	33,300	(1.3)	9.3	2.12	4,855	30.0	38,200	19,600
BID	BIDV	Financials	198,294	0.56	39,200	3.2	20.1	2.39	2,633	16.7	39,675	29,021
BVH	Bao Viet Group	Financials	41,273	0.29	55,600	(1.1)	22.5	1.94	1,281	26.4	71,200	47,000
CTG	VietinBank	Financials	159,551	1.70	33,200	(2.4)	9.6	1.68	10,616	25.7	42,535	22,314
FPT	FPT Corp	Information Technology	84,758	5.11	93,400	(0.1)	21.0	4.99	1,894	49.0	101,800	50,957
GAS	PetroVietnam Gas	Utilities	205,750	0.73	107,500	3.7	25.1	4.19	1,420	2.7	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	154,000	0.44	38,500	(0.3)	30.9	3.13	3,962	0.5	43,300	21,600
HDB	HDBank	Financials	60,364	3.00	30,300	(0.7)	10.8	2.19	5,629	17.1	33,950	16,160
HPG	Hoa Phat Group	Materials	204,860	7.84	45,800	(0.7)	6.5	2.43	23,837	23.7	58,400	27,407
KDH	Khang Dien House	Real Estate	36,390	1.68	56,600	(0.4)	30.5	3.72	2,814	32.3	57,500	25,909
MBB	MBBank	Financials	108,060	4.22	28,600	0.9	9.7	1.93	11,079	23.2	32,926	15,778
MSN	Masan Group	Consumer Staples	181,802	5.16	154,000	0.1	75.8	8.45	2,088	31.7	175,000	80,000
MWG	Mobile World Investment	Consumer Discretionary	96,589	4.45	135,500	(1.5)	22.1	5.14	1,232	49.0	145,500	77,333
NVL	Novaland	Real Estate	166,788	4.14	86,400	(2.0)	47.6	4.87	4,230	7.7	94,351	36,993
PDR	Phat Dat Real Estate	Real Estate	45,828	1.30	93,000	(0.9)	28.7	7.32	4,374	3.1	99,800	40,938
PLX	Petrolimex	Energy	71,534	0.51	56,300	1.4	21.2	2.92	1,952	17.3	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,350	1.21	93,900	(0.7)	8.1	3.84	576	47.4	112,000	75,000
POW	PV Power	Utilities	47,189	0.67	20,150	4.7	16.3	1.56	23,478	2.8	20,350	9,980
SAB	SABECO	Consumer Staples	98,244	0.77	153,200	(0.9)	26.0	4.63	136	62.6	211,000	139,800
SSI	SSI Securities Corp.	Financials	50,689	2.34	51,600	(0.6)	23.8	3.75	17,581	38.4	57,700	16,977
STB	Sacombank	Financials	60,233	4.06	31,950	(2.3)	17.1	1.80	18,486	17.8	33,900	15,500
TCB	Techcombank	Financials	173,615	8.00	49,450	(0.9)	10.0	1.98	14,829	22.5	58,600	29,600
TPB	Tien Phong Bank	Financials	64,852	2.76	41,000	(2.4)	12.5	2.62	5,649	39.6	43,250	16,296
VCB	Vietcombank	Financials	377,656	2.95	79,800	0.9	17.9	3.45	1,288	23.6	91,850	67,006
VHM	Vinhomes	Real Estate	371,863	6.46	85,400	0.1	9.6	3.26	6,898	23.5	93,769	64,615
VIC	VinGroup	Real Estate	388,893	7.89	102,200	(2.2)	81.9	3.83	2,765	13.7	129,689	82,222
VJC	Vietjet Air	Industrials	67,051	2.38	123,800	0.0	30.1	3.96	833	16.4	138,500	105,800
VNM	Vinamilk	Consumer Staples	178,064	5.05	85,200	(0.2)	18.9	5.73	2,735	54.6	117,200	84,000
VPB	VPBank	Financials	153,813	7.09	34,600	(1.6)	12.4	2.47	14,131	15.2	40,722	15,667
VRE	Vincom Retail	Real Estate	78,963	1.83	34,750	(2.4)	36.4	2.59	7,868	30.5	38,300	25,100

Source: Bloomberg, KIS

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