

## Confirm a big bullish market

### Market performance

The VNIndex resumed its uptrend last week and closed above the 1,500-pts threshold thanks to high demand on Real Estate stocks.

### Chart: Confirm a big bullish market

The uptrend is still intact in the long term as the index closes above long-term moving averages such as the MA100 and the MA200, which go up. Moreover, the index has reached the target price for the symmetry triangle pattern at 1,530-1,550 pts.

The VNIndex breaks out the 1,500-pts resistance, showing the bullish market in the short term. Notably, the trading volume and value increased slightly, implying market sentiment has become optimistic. Moreover, Momentum and trending indicators have confirmed the trend. Hence, the short-term uptrend is still intact.

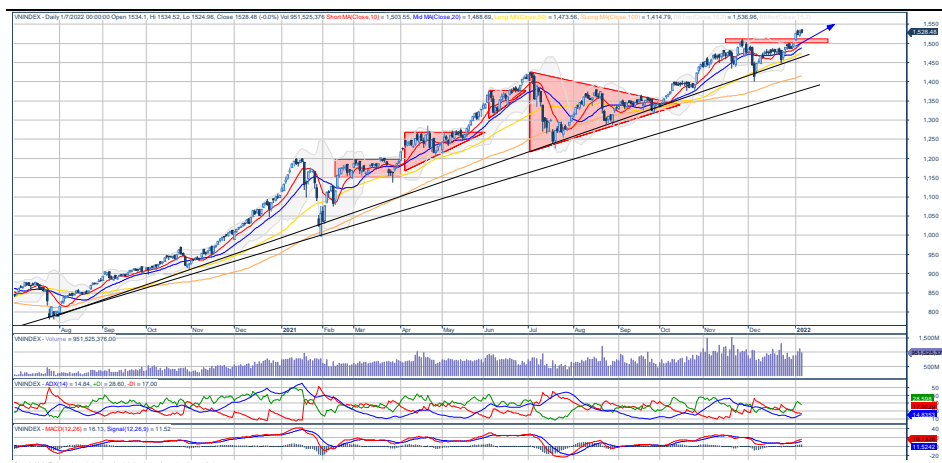
The area of 1,500 pts has turned around to act as the important short-term support. On the upside, the 1,550-pts area is expected to be the weekly resistance.

→ The VNIndex confirms the bullish market thanks to the breakout for the 1,500-pts threshold in the short term.

### Technical strategy: Open long position

In this situation, traders should open their long position and focus on leading stocks markets like Real Estate. Besides, the contraction is the opportunity to accumulate stocks for long-term positions at significant supports.

**Figure 1. Daily candlestick chart - VNIndex**



Source: Fiinpro, AmiBroker, KIS

**Table 1. Index statistics**

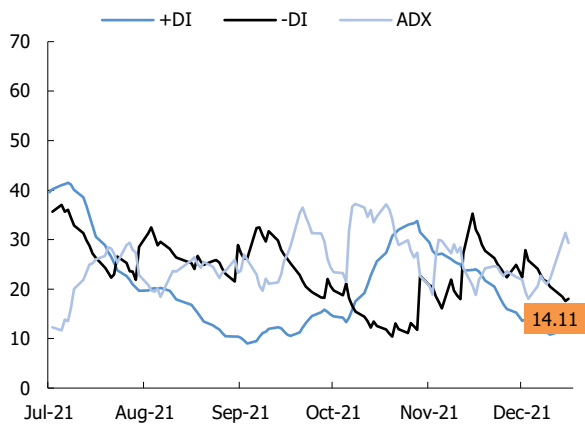
|                     |             |
|---------------------|-------------|
| Close (pts)         | 1,528       |
| 1w change (%)       | 2.0         |
| 1w avg. daily vol.  | 858,007,480 |
| 52-week range (pts) | 998-1536    |
| Mkt cap (VND tn)    | 5,747       |
| PER (x)             | 17.8        |
| PBR (x)             | 2.8         |

Source: Bloomberg

**Hieu Tran**

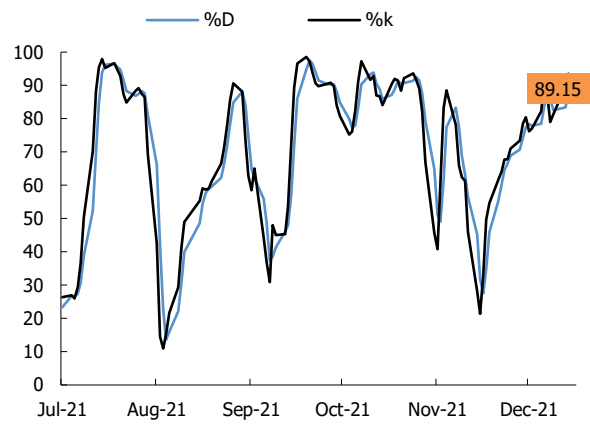
Hieu.ttm@kisvn.vn

**Figure 2. Directional movement indicator - VNIndex**



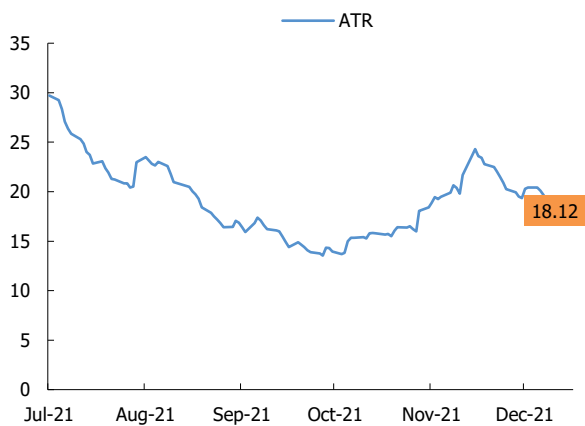
Source: Fiinpro, AmiBroker, KIS

**Figure 3. Momentum indicators (Stochastic) - VNIndex**



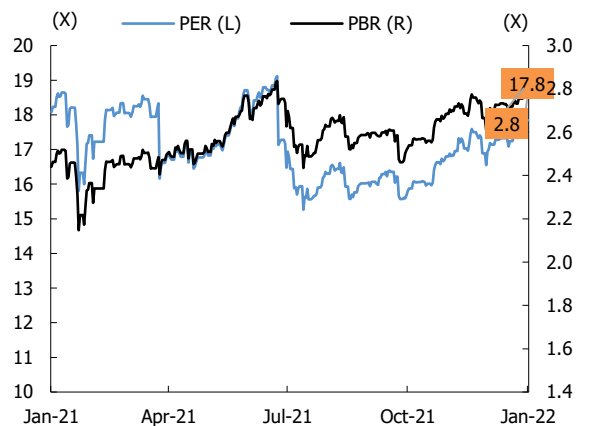
Source: Fiinpro, AmiBroker, KIS

**Figure 4. Volatility indicators (ART) - VNIndex**



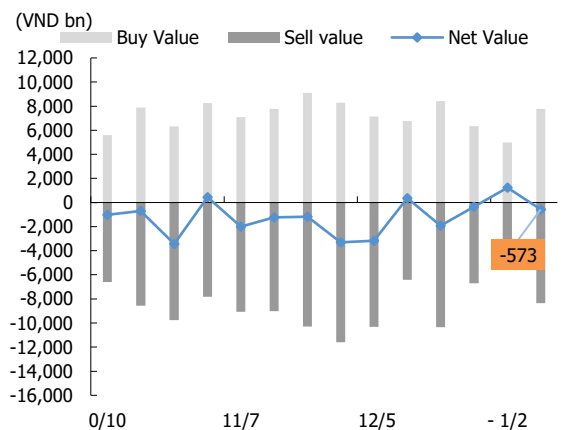
Source: Fiinpro, AmiBroker, KIS

**Figure 5. PE and PB - VNIndex**



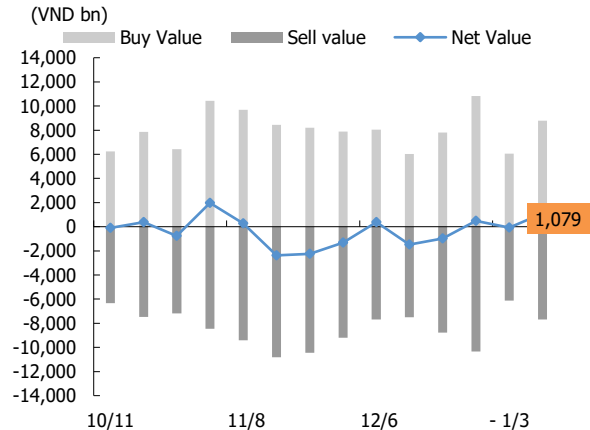
Source: KIS, Bloomberg

**Figure 6. Weekly foreign net buy / sell**



Source: Fiinpro, KIS

**Figure 7. Weekly domestic institution net buy / sell**



Source: Fiinpro, KIS

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