

# The supply zone is held

## VN30 performance

The VN30 index formed the closing price at 1,519 pts. Relating to foreign trading activities, selling activity overwhelmed with net sell value recorded at VND70bn. Notably, foreign selling pressure focused on HPG, STB, and MSN.

## VN30 Future chart: Wait for the valid buy point

VN30F2201 increased slightly on the previous trading day, but the strong congestion zone (1,530 pts zone) is still held. Major MAs are flat on Daily chart, the bearish move is paused and bearish momentum is faded. With congestion zone, 1,480 pts zone will act as the important support whilst 1,530 pts area will be the last barrier for the upward resumption phase. In this case, traders should open the long positions only when there is the valid breakout at 1,530 pts area which means the closing price above 1,530 pts level is needed.

## Technical strategy

Due to the whipsaw market, traders should long VN30F2201 when there is the closing price above 1,530 pts level and stop the loss when there is the closing price below 1,500 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,519.6	0.2				
<b>VN30F2201</b>	1,525.5	0.4	100,162	30,769	1,442	20/01/22
<b>VN30F2202</b>	1,524.2	0.3	196	275	1,443	17/02/22
<b>VN30F2203</b>	1,526.7	0.5	10	202	1,443	17/03/22
<b>VN30F2206</b>	1,526.0	0.6	25	488	1,446	16/06/22

Source: Bloomberg, KIS

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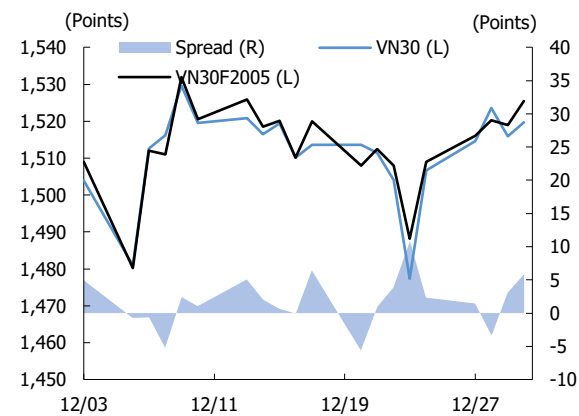
**Figure 1. VN30 Generics hourly chart**

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 VN30F2201, 60 O:1529.60 H:1533.50 L:1525.30 C:1525.50



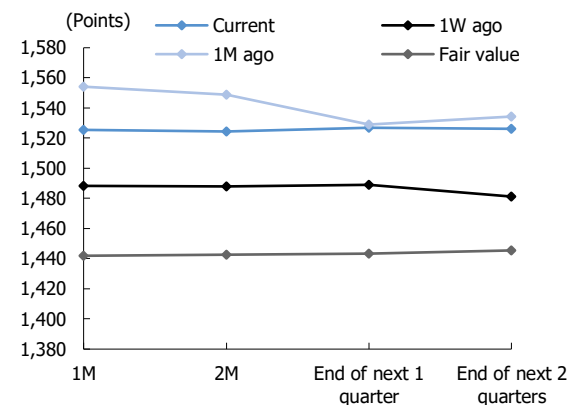
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



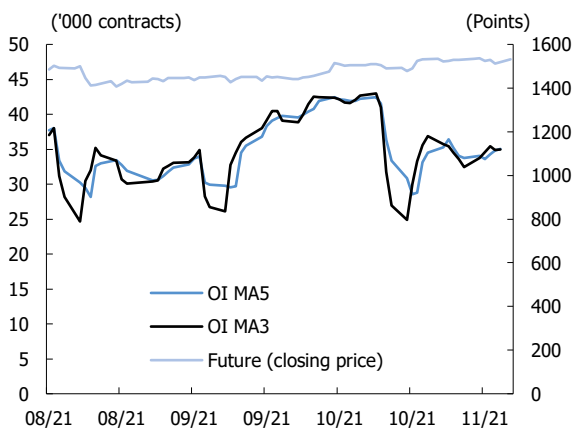
Source: Bloomberg, KIS

**Figure 3. Future price curve**



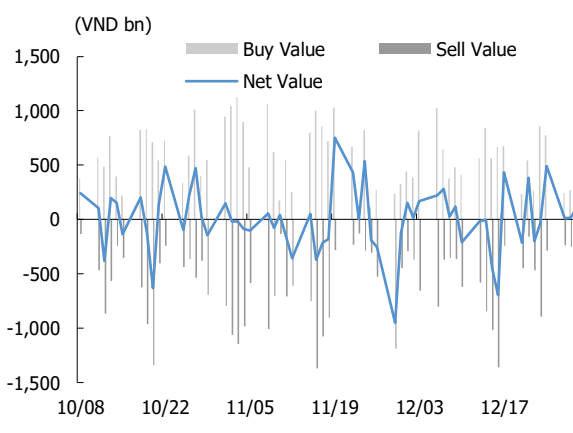
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	91,596	5.57	33,900	0.3	9.4	2.16	4,845	30.0	38,200	19,600
BID	BIDV	Financials	179,072	0.51	35,400	0.6	18.2	2.16	2,507	16.7	40,232	29,021
BVH	Bao Viet Group	Financials	40,902	0.29	55,100	(0.2)	22.3	1.92	1,351	26.4	71,200	47,000
CTG	VietinBank	Financials	162,434	1.74	33,800	(1.0)	9.8	1.71	10,680	25.5	42,535	22,314
FPT	FPT Corp	Information Technology	84,939	5.16	93,600	0.0	21.1	5.00	1,896	49.0	101,800	50,435
GAS	PetroVietnam Gas	Utilities	185,653	0.66	97,000	0.0	22.6	3.78	1,550	2.7	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	148,000	0.42	37,000	0.3	29.7	3.01	3,929	0.5	43,300	21,600
HDB	HDBank	Financials	60,962	3.05	30,600	0.0	10.9	2.21	5,305	17.0	33,950	16,160
HPG	Hoa Phat Group	Materials	204,413	7.89	45,700	(0.2)	6.4	2.43	25,054	23.7	58,400	27,407
KDH	Khang Dien House	Real Estate	33,497	1.56	52,100	(1.7)	28.1	3.43	2,690	32.0	54,800	25,909
MBB	MBBank	Financials	107,493	4.23	28,450	0.5	9.7	1.92	11,169	23.2	32,926	15,778
MSN	Masan Group	Consumer Staples	202,462	5.79	171,500	(0.3)	84.4	9.41	1,902	31.8	175,000	80,000
MWG	Mobile World Investment	Consumer Discretionary	95,734	4.45	134,300	(0.1)	21.9	5.09	1,251	49.0	145,500	77,333
NVL	Novaland	Real Estate	166,596	4.17	86,300	(0.8)	47.6	4.87	4,226	7.7	94,351	35,157
PDR	Phat Dat Real Estate	Real Estate	46,518	1.33	94,400	1.5	29.1	7.43	4,368	3.1	99,800	40,856
PLX	Petrolimex	Energy	68,612	0.49	54,000	0.0	20.4	2.80	2,007	17.1	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,031	1.20	92,500	(0.8)	8.1	3.78	596	47.1	112,000	75,000
POW	PV Power	Utilities	40,866	0.58	17,450	(3.1)	14.1	1.35	23,286	2.8	19,500	9,980
SAB	SABECO	Consumer Staples	95,487	0.75	148,900	0.4	25.3	4.50	127	62.5	211,000	139,800
SSI	SSI Securities Corp.	Financials	51,672	2.40	52,600	5.9	24.2	3.82	17,110	38.3	57,700	16,977
STB	Sacombank	Financials	57,499	3.91	30,500	3.4	16.3	1.72	17,175	17.4	33,900	15,500
TCB	Techcombank	Financials	173,088	8.05	49,300	0.4	9.9	1.98	14,623	22.5	58,600	29,600
TPB	Tien Phong Bank	Financials	64,457	2.77	40,750	(1.5)	12.4	2.60	6,300	29.3	42,450	16,296
VCB	Vietcombank	Financials	371,030	2.92	78,400	(1.4)	17.6	3.39	1,310	23.6	91,850	67,006
VHM	Vinhomes	Real Estate	355,316	6.23	81,600	(0.1)	9.2	3.11	6,600	23.3	93,769	64,615
VIC	VinGroup	Real Estate	361,495	7.39	95,000	(0.5)	76.1	3.56	2,712	13.7	129,689	82,222
VJC	Vietjet Air	Industrials	68,243	2.44	126,000	0.6	30.1	4.03	842	16.4	138,500	105,800
VNM	Vinamilk	Consumer Staples	178,273	5.10	85,300	0.1	18.9	5.73	2,790	54.6	117,200	84,000
VPB	VPBank	Financials	157,370	7.32	35,400	1.9	12.7	2.53	14,348	15.2	40,722	15,667
VRE	Vincom Retail	Real Estate	69,306	1.62	30,500	(0.2)	32.0	2.27	7,354	30.3	38,300	25,100

Source: Bloomberg, KIS

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