

Rigid price movement

VN30 performance

The VN30 index formed the closing price at 1,516 pts. Relating to foreign trading activities, buying activities kept overwhelming with net buy value recorded at VND200bn. Notably, foreign demand focused on CTG, KDH, and VRE.

VN30 Future chart: Wait for the valid buy point

VN30F2201 kept following the rigid movement and breakout at 1,530 pts zone is needed to bring back the bullish market. Major MAs are flat on Daily chart, the bearish move is paused and bearish momentum is faded. With congestion zone, 1,480 pts zone will act as the important support whilst 1,530 pts area will be the last barrier for the upward resumption phase. Although there is the high probability for the upward resumption phase, traders should open the long positions only when there is the valid breakout at 1,530 pts area.

Technical strategy

Long VN30F2201 when there is the closing price above 1,530 pts level and stop the loss when there is the closing price below 1,500 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,515.9	(0.5)				
VN30F2201	1,519.0	(0.1)	101,607	29,036	1,441	20/01/22
VN30F2202	1,520.0	0.1	106	521	1,441	17/02/22
VN30F2203	1,519.2	0.2	169	202	1,442	17/03/22
VN30F2206	1,516.2	(0.0)	25	394	1,444	16/06/22

Source: Bloomberg, KIS

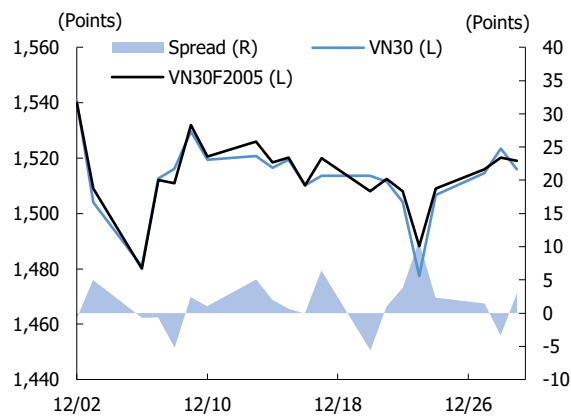
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Figure 1. VN30 Generics hourly chart



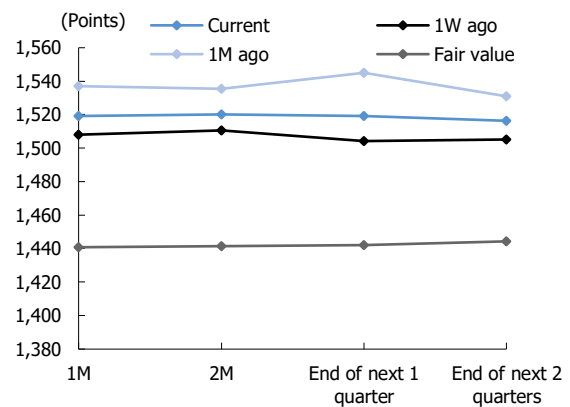
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



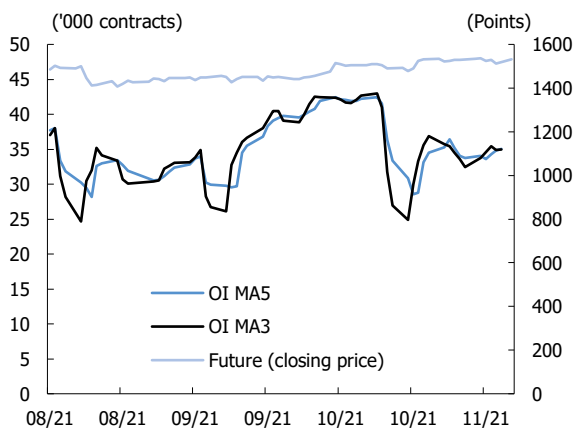
Source: Bloomberg, KIS

Figure 3. Future price curve



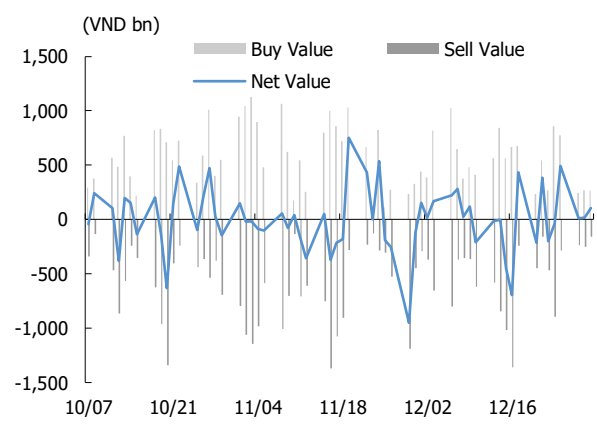
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	91,326	5.57	33,800	0.4	9.4	2.15	4,826	30.0	38,200	19,600
BID	BIDV	Financials	178,061	0.51	35,200	0.0	18.1	2.15	2,524	16.7	40,232	29,021
BVH	Bao Viet Group	Financials	40,976	0.29	55,200	(0.9)	22.3	1.92	1,364	26.4	71,200	47,000
CTG	VietinBank	Financials	164,116	1.76	34,150	0.7	9.9	1.73	10,626	25.5	42,535	22,314
FPT	FPT Corp	Information Technology	84,939	5.18	93,600	(1.0)	21.1	5.00	1,903	49.0	101,800	50,087
GAS	PetroVietnam Gas	Utilities	185,653	0.67	97,000	(1.1)	22.6	3.78	1,612	2.7	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	147,600	0.42	36,900	(2.5)	29.7	3.00	3,905	0.5	43,300	21,600
HDB	HDBank	Financials	60,962	3.06	30,600	0.3	10.9	2.21	5,249	17.0	33,950	16,160
HPG	Hoa Phat Group	Materials	204,860	7.92	45,800	0.0	6.5	2.43	25,365	23.7	58,400	27,407
KDH	Khang Dien House	Real Estate	34,076	1.59	53,000	1.0	28.6	3.49	2,661	32.0	54,800	25,636
MBB	MBBank	Financials	106,927	4.22	28,300	0.0	9.6	1.91	11,141	23.2	32,926	15,778
MSN	Masan Group	Consumer Staples	203,052	5.82	172,000	0.3	84.7	9.44	1,827	31.8	175,000	80,000
MWG	Mobile World Investment	Consumer Discretionary	95,805	4.46	134,400	(1.0)	21.9	5.10	1,261	49.0	145,500	77,333
NVL	Novaland	Real Estate	167,947	4.21	87,000	0.0	48.0	4.91	4,218	7.7	94,351	35,157
PDR	Phat Dat Real Estate	Real Estate	45,828	1.31	93,000	(1.2)	28.7	7.32	4,384	3.1	99,800	39,961
PLX	Petrolimex	Energy	68,612	0.49	54,000	0.4	20.4	2.80	2,031	17.1	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,191	1.22	93,200	(2.5)	8.1	3.81	603	47.1	112,000	75,000
POW	PV Power	Utilities	42,154	0.60	18,000	(1.9)	14.5	1.40	23,071	2.8	19,500	9,980
SAB	SABECO	Consumer Staples	95,102	0.75	148,300	0.0	25.2	4.48	128	62.5	211,000	139,800
SSI	SSI Securities Corp.	Financials	48,774	2.27	49,650	1.7	22.9	3.61	17,066	38.3	57,700	16,977
STB	Sacombank	Financials	55,614	3.79	29,500	(1.8)	15.8	1.67	17,081	17.4	33,900	15,500
TCB	Techcombank	Financials	172,386	8.03	49,100	(0.1)	9.9	1.97	14,614	22.5	58,600	29,500
TPB	Tien Phong Bank	Financials	65,406	2.81	41,350	(1.7)	12.6	2.64	6,330	29.3	42,450	16,296
VCB	Vietcombank	Financials	376,236	2.97	79,500	(0.6)	17.8	3.44	1,312	23.6	91,850	67,006
VHM	Vinhomes	Real Estate	355,752	6.25	81,700	(1.3)	9.2	3.12	6,602	23.3	93,769	64,615
VIC	VinGroup	Real Estate	363,398	7.45	95,500	(2.9)	76.5	3.58	2,714	13.7	129,689	82,222
VJC	Vietjet Air	Industrials	67,810	2.43	125,200	0.0	30.1	4.01	841	16.4	138,500	105,800
VNM	Vinamilk	Consumer Staples	178,064	5.11	85,200	(0.4)	18.9	5.73	2,832	54.6	117,200	84,000
VPB	VPBank	Financials	154,480	7.20	34,750	0.6	12.5	2.48	14,404	15.2	40,722	15,667
VRE	Vincom Retail	Real Estate	69,419	1.63	30,550	(0.8)	32.0	2.28	7,330	30.3	38,300	25,100

Source: Bloomberg, KIS

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