

Indecision area

VN30 performance

The VN30 index formed the closing price at 1,510 pts. Relating to foreign trading activities, selling activities overwhelmed with net sell value recorded at VND710bn. Notably, foreign selling pressure focused on HPG, VPB, and SSI.

VN30 Future chart: Keep consolidating

VN30F2101 entered the unclear zone due to the unbroken trading range on Daily timeframe. The instrument is kept trading between major MAs, the short-term consolidation phase is active. With congestion zone, 1,450 pts zone will act as the important support whilst 1,580 pts area will be the last barrier for the upward resumption phase. Notably, the 1,500 pts area is violated, signaling the false bullish signal. In this case, traders should stay on the sidelines and trading signal will occur after the consolidation phase.

Technical strategy

Traders should stay on the sidelines and wait for clearer trading signals which will occur after the consolidation phase.

Table 1. Future statistics

(points, %, contracts)

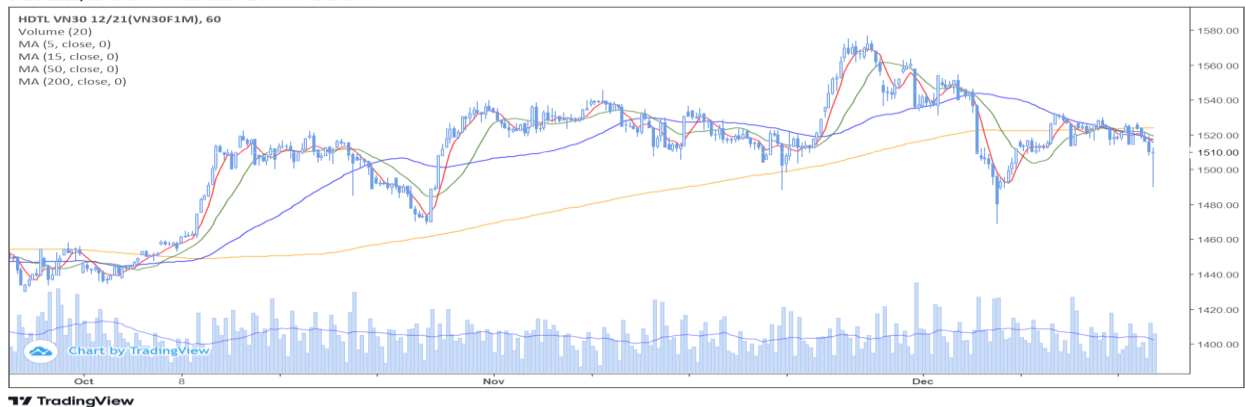
	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,510.2	(0.6)				
VN30F2112	1,510.0	(0.7)	119,549	-	1,519	16/12/2021
VN30F2201	1,513.0	(0.4)	20,010	18,619	1,433	20/01/2022
VN30F2203	1,501.3	(1.0)	377	209	1,434	17/03/2022
VN30F2206	1,506.2	(0.7)	453	446	1,436	16/06/2022

Source: Bloomberg, KIS

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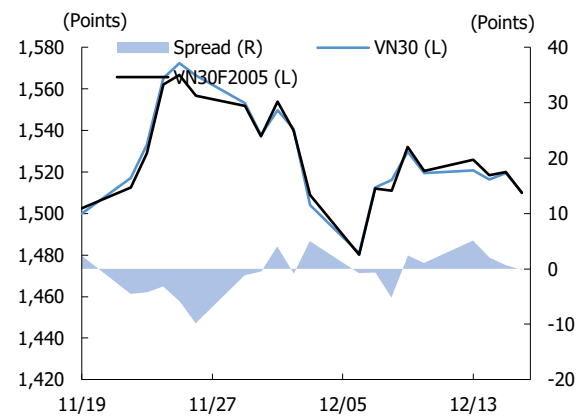
Figure 1. VN30 Generics hourly chart

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 VN30F2112, 60 O:1509.70 H:1512.50 L:1489.90 C:1510.00



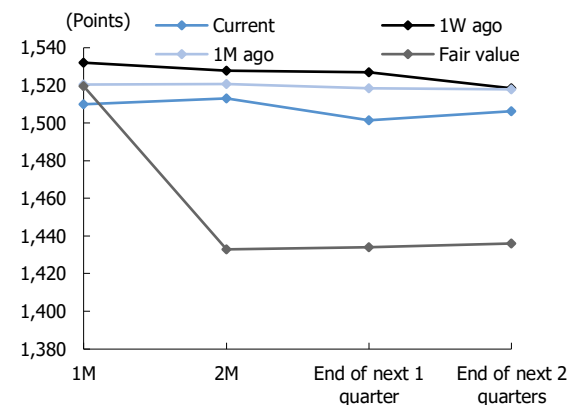
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



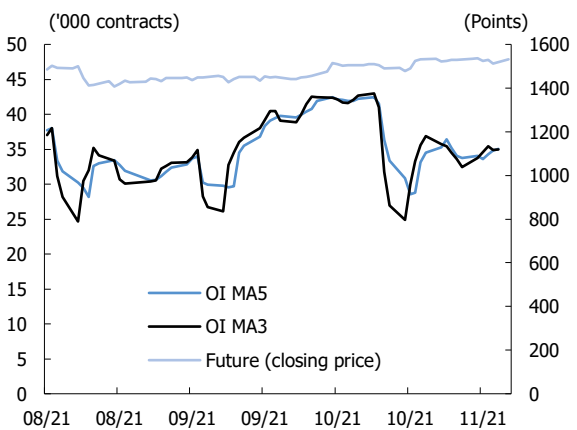
Source: Bloomberg, KIS

Figure 3. Future price curve



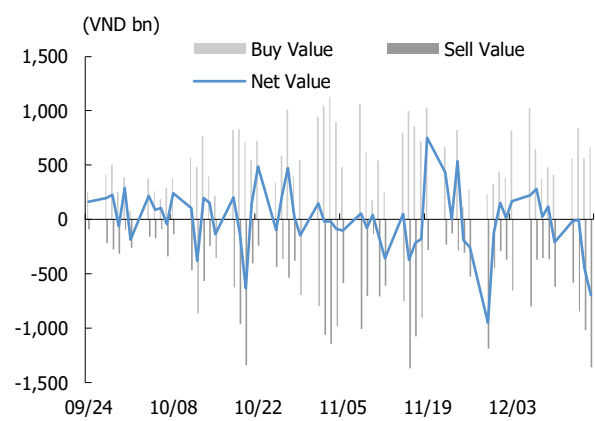
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	89,164	5.46	33,000	(1.2)	9.2	2.10	5,029	30.0	38,200	19,600
BID	BIDV	Financials	180,589	0.52	44,900	0.0	18.3	2.18	1,959	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	43,055	0.31	58,000	(0.3)	23.5	2.02	1,496	26.4	71,200	47,000
CTG	VietinBank	Financials	156,187	1.69	32,500	0.8	9.4	1.64	10,537	25.3	42,535	22,314
FPT	FPT Corp	Information Technology	86,663	5.30	95,500	(0.4)	21.5	5.10	2,023	49.0	101,800	48,696
GAS	PetroVietnam Gas	Utilities	188,715	0.68	98,600	0.9	23.0	3.84	1,645	2.7	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	151,400	0.44	37,850	0.3	30.4	3.08	3,912	0.6	43,300	21,600
HDB	HDBank	Financials	59,169	2.98	29,700	(1.2)	10.6	2.14	4,727	17.0	33,950	16,160
HPG	Hoa Phat Group	Materials	212,464	8.25	47,500	(0.6)	6.7	2.53	26,141	24.1	58,400	27,407
KDH	Khang Dien House	Real Estate	31,118	1.46	48,400	0.4	26.1	3.18	2,708	31.9	51,100	24,727
MBB	MBBank	Financials	106,738	4.23	28,250	(0.9)	9.6	1.90	11,971	23.2	32,926	15,778
MSN	Masan Group	Consumer Staples	188,886	5.44	160,000	(0.6)	78.8	8.78	1,167	32.1	161,900	80,000
MWG	Mobile World Investment	Consumer Discretionary	95,235	4.46	133,600	(1.7)	21.8	5.07	1,367	49.0	145,500	75,333
NVL	Novaland	Real Estate	169,465	4.27	115,000	0.0	48.4	4.95	3,033	7.9	123,600	46,056
PDR	Phat Dat Real Estate	Real Estate	48,144	1.37	97,700	3.9	30.1	7.69	4,318	3.3	99,800	35,403
PLX	Petrolimex	Energy	69,756	0.50	54,900	0.5	20.7	2.84	2,019	17.1	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	21,304	1.23	93,700	(2.4)	8.1	3.83	625	47.2	112,000	75,000
POW	PV Power	Utilities	40,280	0.58	17,200	6.8	13.9	1.33	19,085	2.8	17,200	9,980
SAB	SABECO	Consumer Staples	96,833	0.77	151,000	(1.0)	25.7	4.56	138	62.6	211,000	139,800
SSI	SSI Securities Corp.	Financials	50,002	2.34	50,900	(1.5)	23.4	3.70	15,976	38.6	57,700	16,251
STB	Sacombank	Financials	53,917	3.69	28,600	0.9	15.3	1.62	16,730	17.4	33,900	15,500
TCB	Techcombank	Financials	175,019	8.19	49,850	(0.7)	10.0	2.00	14,555	22.5	58,600	26,400
TPB	Tien Phong Bank	Financials	59,990	2.59	51,200	(1.5)	11.6	2.42	5,192	29.5	53,500	22,000
VCB	Vietcombank	Financials	367,550	2.91	99,100	(0.8)	17.4	3.36	960	23.6	117,200	85,500
VHM	Vinhomes	Real Estate	358,364	6.32	82,300	(0.4)	9.9	4.08	6,342	23.2	93,769	64,615
VIC	VinGroup	Real Estate	380,521	7.83	100,000	0.0	80.1	3.75	3,004	13.6	129,689	82,222
VJC	Vietjet Air	Industrials	66,510	2.39	122,800	(1.0)	30.1	3.93	858	16.5	138,500	105,800
VNM	Vinamilk	Consumer Staples	180,990	5.21	86,600	0.3	19.2	5.82	3,212	54.5	117,200	84,000
VPB	VPBank	Financials	149,812	7.01	33,700	(2.7)	12.1	2.40	13,515	15.2	40,722	15,556
VRE	Vincom Retail	Real Estate	68,397	1.61	30,100	(1.0)	31.6	2.24	7,144	29.8	38,300	25,100

Source: Bloomberg, KIS

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