

## The range is still held

### VN30 performance

The VN30 index formed the closing price at 1,521 pts. Relating to foreign trading activities, selling activities overwhelmed with net sell value recorded at VND280bn. Notably, foreign selling pressure focused on HPG, NVL, and VCB.

### VN30 Future chart: Bullish momentum is improved

Bullish momentum has started to improve on VN30F2112, increasing the probability for the upward swing as well as 1,580 pts area could be retested. However, the instrument is traded between major MAs, the short-term consolidation phase is active. With congestion zone, 1,450 pts zone will act as the important support whilst 1,580 pts area will be the last barrier for the upward resumption phase. Notably, 1,500 pts area will be the intraday benchmark for the upward swing. In this case, traders could open the long positions with minimum position sizing due to the unconfirmed buying signal.

### Technical strategy

Long VN30F2112 after ATO session and stop the loss when there is the closing price below 1,500 pts level (Hourly chart).

**Table 1. Future statistics**

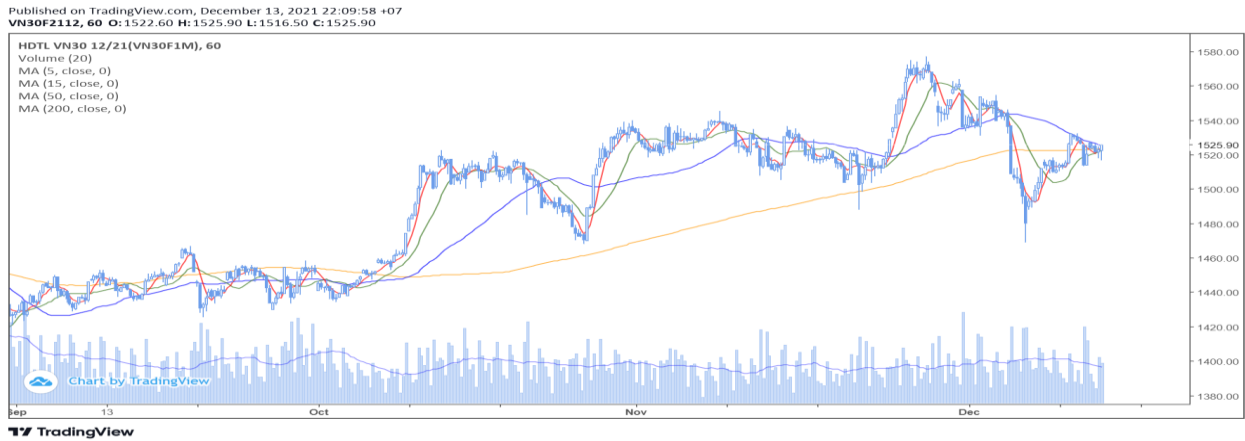
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,520.8	0.1				
<b>VN30F2112</b>	1,525.9	0.4	113,349	31,295	1,520	16/12/2021
<b>VN30F2201</b>	1,519.6	0.1	1,754	711	1,520	20/01/2022
<b>VN30F2203</b>	1,517.1	0.4	496	181	1,522	17/03/2022
<b>VN30F2206</b>	1,515.0	(0.0)	46	295	1,524	16/06/2022

Source: Bloomberg, KIS

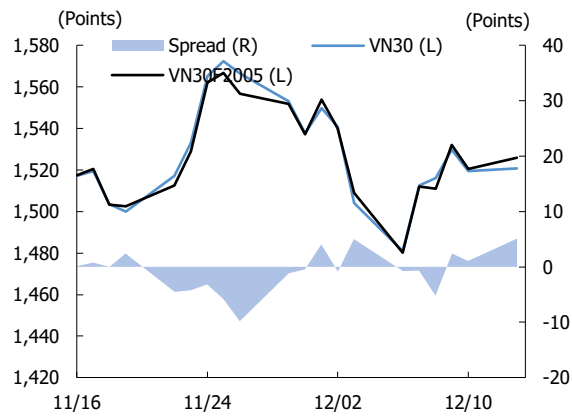
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**Figure 1. VN30 Generics hourly chart**



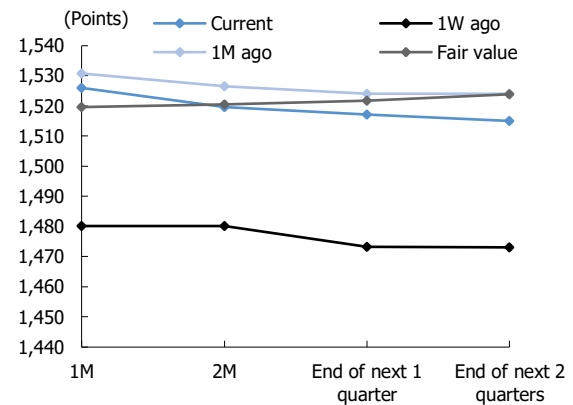
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



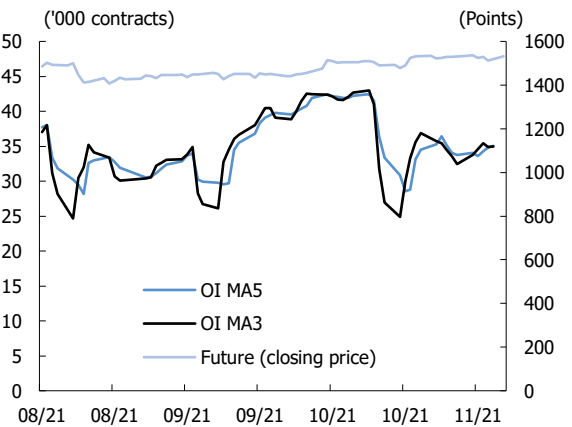
Source: Bloomberg, KIS

**Figure 3. Future price curve**



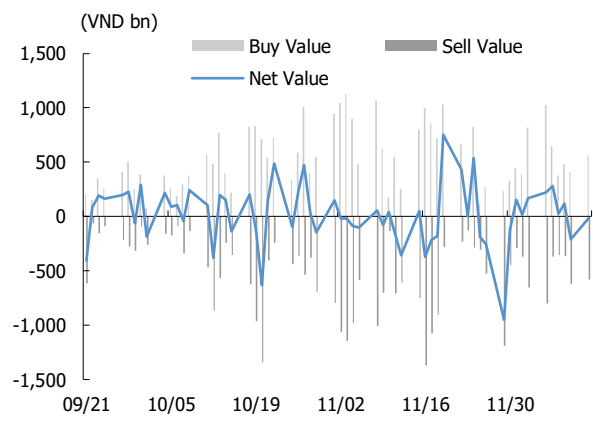
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	90,245	5.48	33,400	0.0	9.3	2.12	5,128	30.0	38,200	19,600
BID	BIDV	Financials	183,002	0.52	45,500	2.0	18.6	2.21	1,934	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	43,946	0.31	59,200	0.7	23.9	2.06	1,508	26.4	71,200	47,000
CTG	VietinBank	Financials	160,993	1.73	33,500	(0.1)	9.7	1.70	10,587	25.3	42,535	22,314
FPT	FPT Corp	Information Technology	87,117	5.29	96,000	0.2	21.6	5.13	2,064	49.0	101,800	48,696
GAS	PetroVietnam Gas	Utilities	187,567	0.67	98,000	1.4	22.9	3.82	1,641	2.7	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	154,000	0.44	38,500	2.7	30.9	3.13	4,010	0.6	43,300	21,000
HDB	HDBank	Financials	59,866	3.00	30,050	(2.1)	10.7	2.17	4,603	17.0	33,950	16,160
HPG	Hoa Phat Group	Materials	208,215	8.03	46,550	0.1	6.6	2.47	26,260	24.2	58,400	27,407
KDH	Khang Dien House	Real Estate	31,890	1.48	49,600	3.8	26.7	3.26	2,760	31.7	51,100	24,727
MBB	MBBank	Financials	107,304	4.22	28,400	0.2	9.7	1.91	12,129	23.2	32,926	15,707
MSN	Masan Group	Consumer Staples	184,163	5.27	156,000	1.5	76.8	8.56	1,181	32.0	159,700	80,000
MWG	Mobile World Investment	Consumer Discretionary	96,161	4.47	134,900	0.6	22.0	5.12	1,403	49.0	145,500	75,333
NVL	Novaland	Real Estate	165,191	4.13	112,100	(0.8)	47.2	4.83	2,942	8.0	123,600	46,056
PDR	Phat Dat Real Estate	Real Estate	48,439	1.37	98,300	(0.4)	30.3	7.74	4,257	3.3	99,800	34,996
PLX	Petrolimex	Energy	68,231	0.49	53,700	0.8	20.3	2.78	2,001	17.1	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,396	1.28	98,500	1.2	8.1	4.03	647	47.2	112,000	75,000
POW	PV Power	Utilities	37,938	0.54	16,200	(0.3)	13.1	1.26	18,336	2.8	16,550	9,980
SAB	SABECO	Consumer Staples	97,667	0.77	152,300	0.0	25.9	4.60	155	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	52,457	2.44	53,400	0.8	24.6	3.88	15,777	38.8	57,700	15,854
STB	Sacombank	Financials	54,011	3.67	28,650	0.2	15.3	1.62	16,679	17.4	33,900	15,500
TCB	Techcombank	Financials	175,546	8.16	50,000	(0.4)	10.1	2.00	14,537	22.5	58,600	25,700
TPB	Tien Phong Bank	Financials	59,169	2.54	50,500	(2.9)	11.4	2.39	5,333	29.4	53,500	22,000
VCB	Vietcombank	Financials	369,404	2.90	99,600	(0.4)	17.5	3.38	967	23.6	117,200	85,500
VHM	Vinhomes	Real Estate	357,494	6.26	82,100	1.5	9.9	4.07	6,852	23.2	93,769	64,615
VIC	VinGroup	Real Estate	392,698	8.03	103,200	0.1	82.7	3.87	2,932	13.5	129,689	82,222
VJC	Vietjet Air	Industrials	68,135	2.43	125,800	1.0	30.1	4.02	863	16.5	138,500	105,800
VNM	Vinamilk	Consumer Staples	180,572	5.16	86,400	0.1	19.2	5.81	3,288	54.5	117,200	84,000
VPB	VPBank	Financials	157,370	7.31	35,400	(1.1)	12.7	2.53	13,368	15.2	40,722	15,556
VRE	Vincom Retail	Real Estate	69,192	1.62	30,450	0.3	31.9	2.27	7,134	29.7	38,300	25,100

Source: Bloomberg, KIS

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