

## Upward resumption phase

### VN30 performance

The VN30 index formed the closing price at 1,550 pts. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND600bn. Notably, foreign selling pressure focused on VHM, VIC, and MSN.

### VN30 Future chart: Uptrend is active

VN30F2112 positively reacted with 1,530 pts zone, confirming the upward resumption phase. Major short-term MAs continue to stay below the closing price (Daily chart), the uptrend is still active. With congestion zone, 1,530 pts zone acts as the short-term benchmark for the uptrend whilst 1,580 pts zone is the last resistance for the upward resumption phase. In this case, traders should hold the current long positions and there is the buying point for new positions.

### Technical strategy

The captured long positions on VN30F2112 should not be closed and stop the loss when there is the closing price below 1,530 pts level (Hourly chart). For new positions, buy VN30F2112 after ATO session and stop the loss when there is the closing price below 1,530 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,549.8	0.8				
<b>VN30F2112</b>	1,553.9	1.1	159,486	29,323	1,538	16/12/2021
<b>VN30F2201</b>	1,548.8	0.9	480	527	1,539	20/01/2022
<b>VN30F2203</b>	1,537.7	0.4	228	160	1,540	17/03/2022
<b>VN30F2206</b>	1,538.8	0.6	423	200	1,542	16/06/2022

Source: Bloomberg, KIS

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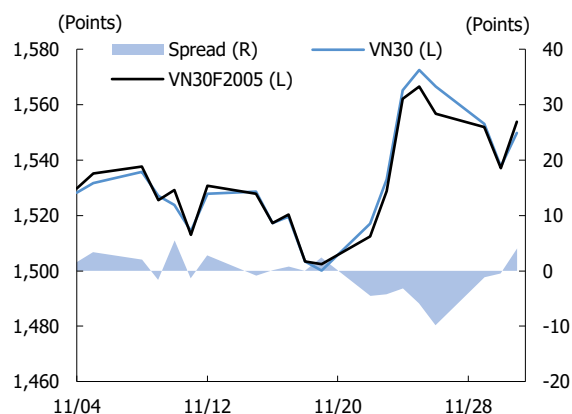
**Figure 1. VN30 Generics hourly chart**

Published on TradingView.com, December 01, 2021 22:22:52 +07  
 VN30F2112, 60 O:1536.60 H:1553.90 L:1531.10 C:1553.90



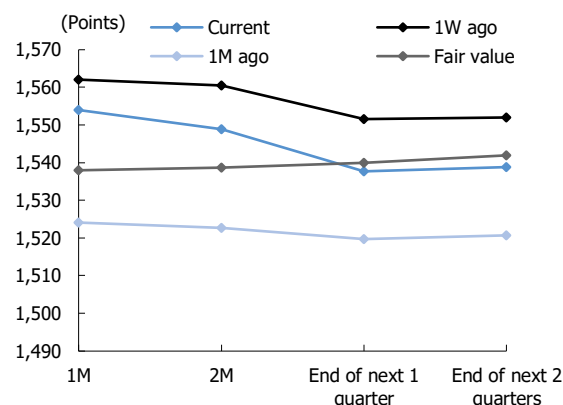
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



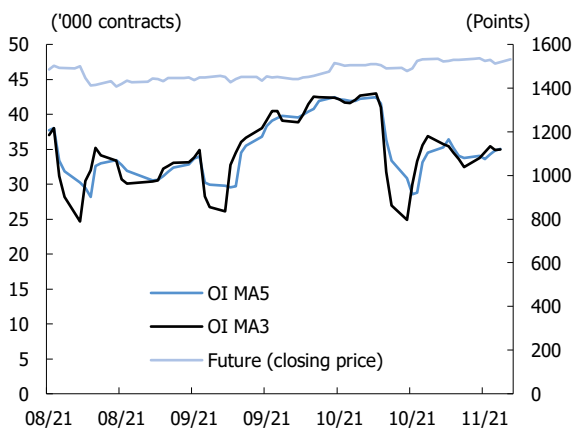
Source: Bloomberg, KIS

**Figure 3. Future price curve**



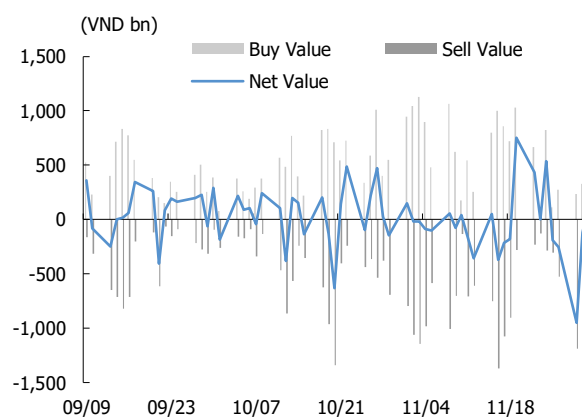
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	90,515	5.40	33,500	0.6	9.3	2.13	5,405	30.0	38,200	19,600
BID	BIDV	Financials	178,175	0.50	44,300	(0.2)	18.1	2.15	1,908	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	45,356	0.32	61,100	0.2	24.7	2.13	1,557	26.4	71,200	47,000
CTG	VietinBank	Financials	163,396	1.72	34,000	1.3	9.9	1.72	10,945	25.1	42,535	22,314
FPT	FPT Corp	Information Technology	89,113	5.31	98,200	1.1	22.1	5.25	2,133	49.0	101,800	47,652
GAS	PetroVietnam Gas	Utilities	188,524	0.66	98,500	0.2	23.0	3.84	1,635	2.8	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	154,000	0.43	38,500	(0.8)	30.9	3.13	4,474	0.6	43,300	18,100
HDB	HDBank	Financials	63,751	3.13	32,000	4.9	11.4	2.31	4,191	17.6	33,950	16,160
HPG	Hoa Phat Group	Materials	219,173	8.29	49,000	0.1	6.9	2.60	27,772	24.6	58,400	25,593
KDH	Khang Dien House	Real Estate	29,575	1.35	46,000	(1.0)	24.8	3.03	2,881	31.3	51,100	23,864
MBB	MBBank	Financials	111,460	4.30	29,500	1.7	10.0	1.99	12,633	23.2	32,926	14,716
MSN	Masan Group	Consumer Staples	176,962	4.96	149,900	0.5	73.8	8.22	1,251	32.4	159,700	80,000
MWG	Mobile World Investment	Consumer Discretionary	99,013	4.51	138,900	0.0	22.7	5.27	1,430	49.0	145,500	75,200
NVL	Novaland	Real Estate	167,991	4.12	114,000	3.6	48.0	4.91	2,702	8.1	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	45,828	1.27	93,000	(0.6)	28.7	7.32	4,047	3.2	99,700	32,636
PLX	Petrolimex	Energy	68,993	0.48	54,300	0.4	20.5	2.81	1,986	17.2	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,123	1.24	97,300	(0.6)	8.1	3.98	684	48.0	112,000	73,000
POW	PV Power	Utilities	32,786	0.46	14,000	3.7	11.3	1.09	16,942	3.1	15,200	9,900
SAB	SABECO	Consumer Staples	100,361	0.77	156,500	1.6	26.6	4.73	151	62.8	211,000	139,800
SSI	SSI Securities Corp.	Financials	54,226	2.47	55,200	(1.3)	25.4	4.01	15,435	39.1	57,700	12,419
STB	Sacombank	Financials	56,368	3.76	29,900	3.5	16.0	1.69	16,236	17.2	33,900	14,400
TCB	Techcombank	Financials	183,972	8.39	52,400	1.2	10.6	2.10	14,486	22.5	58,600	23,650
TPB	Tien Phong Bank	Financials	56,533	2.38	48,250	7.0	10.9	2.28	5,470	29.6	49,850	21,550
VCB	Vietcombank	Financials	367,179	2.83	99,000	0.1	17.4	3.36	968	23.6	117,200	85,500
VHM	Vinhomes	Real Estate	360,977	6.20	82,900	(2.0)	10.0	4.11	8,004	23.1	93,769	62,692
VIC	VinGroup	Real Estate	403,353	8.09	106,000	1.0	84.9	3.97	2,710	13.6	129,689	82,222
VJC	Vietjet Air	Industrials	64,993	2.28	120,000	(2.0)	30.1	3.83	880	16.8	138,500	105,800
VNM	Vinamilk	Consumer Staples	182,871	5.13	87,500	(0.1)	19.4	5.88	3,443	54.4	117,200	84,000
VPB	VPBank	Financials	168,483	7.68	37,900	0.5	13.6	2.70	12,771	15.2	40,722	14,639
VRE	Vincom Retail	Real Estate	67,488	1.55	29,700	(0.3)	31.1	2.21	6,621	29.6	38,300	25,100

Source: Bloomberg, KIS

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