

Volatile trading environment

VN30 performance

The VN30 index formed the closing price at 1,537 pts. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND435bn. Notably, foreign selling pressure focused on HPG, SSI, and MSN.

VN30 Future chart: The trend is held

VN30F2112 followed the downward swing, but there is no valid breakdown at 1,540 pts zone. Major short-term MAs continue to stay below the closing price (Daily chart), the uptrend is still active. With congestion zone, 1,540 pts zone turns around to act as the short-term benchmark for the uptrend whilst 1,580 pts zone is the last resistance for the upward resumption phase. Notably, the instrument is traded between major MAs, implying the increase of market noise. In this case, traders should hold the current long positions and avoid intraday trading.

Technical strategy

The captured long positions on VN30F2112 should not be closed and stop the loss when there is the closing price below 1,530 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,537.6	(1.0)				
VN30F2112	1,537.1	(1.0)	165,031	29,241	1,553	16/12/2021
VN30F2201	1,535.4	(0.7)	534	272	1,554	20/01/2022
VN30F2203	1,529.0	(1.0)	92	162	1,555	17/03/2022
VN30F2206	1,529.7	(0.6)	147	193	1,557	16/06/2022

Source: Bloomberg, KIS

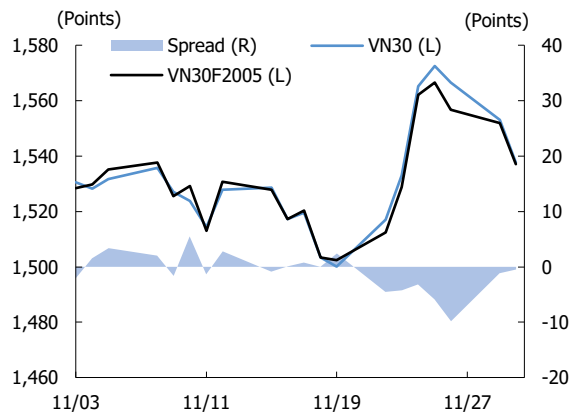
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Figure 1. VN30 Generics hourly chart



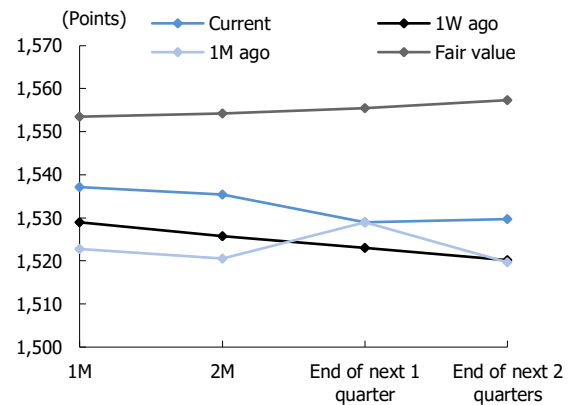
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



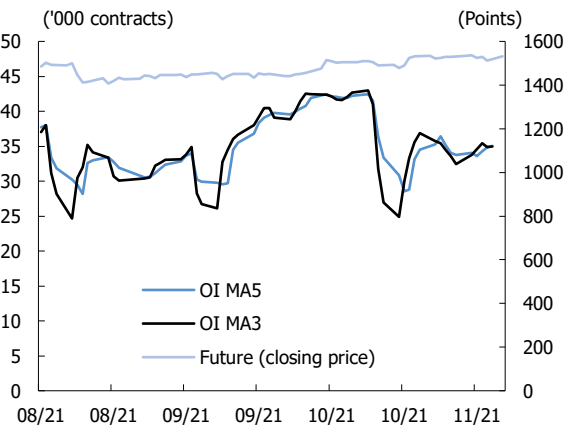
Source: Bloomberg, KIS

Figure 3. Future price curve



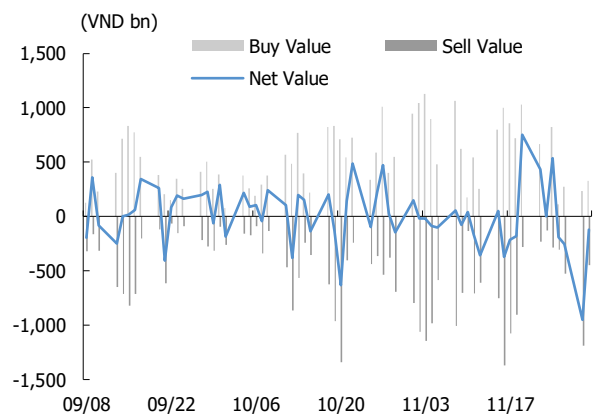
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	89,975	5.41	33,300	(2.5)	9.3	2.12	5,434	30.0	38,200	19,600
BID	BIDV	Financials	178,578	0.50	44,400	(0.2)	18.1	2.16	1,891	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	45,282	0.32	61,000	(1.6)	24.7	2.13	1,559	26.4	71,200	47,000
CTG	VietinBank	Financials	161,233	1.71	33,550	(2.0)	9.7	1.70	10,979	25.1	42,535	22,314
FPT	FPT Corp	Information Technology	88,115	5.29	97,100	(1.0)	21.9	5.19	2,116	49.0	101,800	47,652
GAS	PetroVietnam Gas	Utilities	188,141	0.67	98,300	(1.1)	23.0	3.83	1,626	2.8	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	155,200	0.44	38,800	5.4	31.2	3.16	4,443	0.6	43,300	18,100
HDB	HDBank	Financials	60,762	3.01	30,500	(3.2)	10.8	2.20	4,097	17.6	33,950	16,160
HPG	Hoa Phat Group	Materials	218,950	8.35	48,950	1.1	6.9	2.60	27,691	24.6	58,400	25,593
KDH	Khang Dien House	Real Estate	29,864	1.37	46,450	1.6	25.0	3.06	2,876	31.3	51,100	23,864
MBB	MBBank	Financials	109,571	4.26	29,000	(2.7)	9.9	1.95	12,558	23.2	32,926	14,716
MSN	Masan Group	Consumer Staples	176,136	4.98	149,200	(2.2)	73.5	8.19	1,270	32.4	159,700	80,000
MWG	Mobile World Investment	Consumer Discretionary	99,013	4.55	138,900	1.0	22.7	5.27	1,433	49.0	145,500	75,200
NVL	Novaland	Real Estate	162,097	4.01	110,000	(0.2)	46.3	4.74	2,662	8.1	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	46,123	1.29	93,600	(0.4)	28.9	7.37	4,034	3.2	99,700	32,636
PLX	Petrolimex	Energy	68,739	0.49	54,100	(1.5)	20.4	2.80	1,956	17.2	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,259	1.26	97,900	(0.2)	8.1	4.00	679	48.0	112,000	73,000
POW	PV Power	Utilities	31,615	0.45	13,500	0.4	10.9	1.05	16,914	3.1	15,200	9,900
SAB	SABECO	Consumer Staples	98,757	0.77	154,000	(1.3)	26.2	4.65	147	62.8	211,000	139,800
SSI	SSI Securities Corp.	Financials	54,914	2.52	55,900	1.1	25.7	4.06	15,352	39.1	57,700	12,419
STB	Sacombank	Financials	54,483	3.66	28,900	(3.3)	15.5	1.63	15,866	17.2	33,900	14,400
TCB	Techcombank	Financials	181,865	8.36	51,800	(1.0)	10.4	2.08	14,295	22.5	58,600	23,650
TPB	Tien Phong Bank	Financials	52,842	2.24	45,100	(4.4)	10.2	2.13	5,406	29.6	49,850	21,500
VCB	Vietcombank	Financials	366,808	2.85	98,900	(2.2)	17.4	3.35	966	23.6	117,200	85,500
VHM	Vinhomes	Real Estate	368,379	6.38	84,600	(0.2)	10.2	4.20	8,049	23.1	93,769	62,692
VIC	VinGroup	Real Estate	399,548	8.08	105,000	(0.3)	84.1	3.93	2,659	13.6	129,689	82,222
VJC	Vietjet Air	Industrials	66,347	2.35	122,500	(2.0)	30.1	3.91	889	16.8	138,500	105,800
VNM	Vinamilk	Consumer Staples	183,080	5.18	87,600	0.1	19.4	5.89	3,461	54.4	117,200	84,000
VPB	VPBank	Financials	167,594	7.70	37,700	(1.8)	13.6	2.69	12,565	15.2	40,722	14,639
VRE	Vincom Retail	Real Estate	67,715	1.56	29,800	(1.2)	31.2	2.22	6,504	29.6	38,300	25,100

Source: Bloomberg, KIS

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