

30 Nov 2021

## **Foreign ETFs add VND, DGC, DIG and NLG**

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Based on data of 26 Nov, we expect that FTSE Vietnam ETF will add VND, DGC, DIG, and NLG and not exclude any ticker in the 4Q21. Besides, MVIS Vietnam Index will not add and remove Vietnam stock in this quarterly review.

Based on data as of 26 Nov 2021, we expect that foreign ETFs will sell HPG and VRE the most with 11.9 million shares and 7.6 million shares. On the buy-side, VND, DIG, and VIC will be bought heavily with 7.4 million shares, 3.1 million shares, and 2.6 million shares.

The results will be announced on 03 Dec 2021 for the FTSE Vietnam ETF and 10 Dec 2021 for the MVIS Vietnam Index. The new weights will be effective on 20 Dec 2021.

**Hieu Tran**  
hieu.ttm@kisvn.vn

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## Number of shares expected to buy from FTSE Vietnam ETF and VanEck Vectors Vietnam ETF

(% , shares)

No	Ticker	FTSE			VNM			Total volume change
		Current weighting	New weighting	Volume change	Current weighting	New weighting	Volume change	
1	APH	0.70	0.74	86,824	0.63	0.58	(180,483)	(93,660)
2	BVH	-	-	-	0.71	0.54	(374,595)	(374,595)
3	DGC	-	1.74	979,715	0.53	1.35	679,980	1,659,695
4	DIG	-	2.48	3,243,711	1.68	1.62	(110,545)	3,133,167
5	DPM	-	-	-	0.88	0.89	24,193	24,193
6	GEX	2.30	2.16	(305,470)	1.57	1.68	355,263	49,793
7	HNG	-	-	-	0.51	0.25	(4,271,199)	(4,271,199)
8	HPG	13.82	7.97	(10,898,271)	5.37	5.00	(1,009,587)	(11,907,858)
9	HSG	1.13	1.15	56,560	0.87	0.90	100,267	156,827
10	KBC	1.33	1.35	39,832	1.00	1.05	146,618	186,450
11	KDC	-	-	-	0.95	0.91	(96,355)	(96,355)
12	KDH	1.77	0.78	(1,945,277)	-	-	-	(1,945,277)
13	MSN	10.87	11.69	477,570	7.49	6.00	(1,266,155)	(788,585)
14	NLG	-	0.48	786,094	-	-	-	786,094
15	NVL	7.24	7.34	84,839	5.48	4.50	(1,184,840)	(1,100,001)
16	PDR	2.98	2.66	(308,717)	2.09	2.07	(27,674)	(336,390)
17	PLX	1.41	0.30	(1,788,294)	-	-	-	(1,788,294)
18	POW	0.83	0.95	793,194	0.75	0.74	(132,186)	661,008
19	PVD	0.67	0.72	162,767	-	-	-	162,767
20	PVS	-	-	-	0.60	0.59	(59,013)	(59,013)
21	SAB	-	-	-	1.21	1.24	26,176	26,176
22	SBT	0.89	1.01	434,981	0.83	0.64	(1,033,250)	(598,269)
23	SHS	-	-	-	0.56	0.84	686,390	686,390
24	SSI	4.87	4.76	(181,180)	3.71	3.71	6,431	(174,749)
25	STB	2.28	1.11	(3,460,864)	0.92	0.87	(231,659)	(3,692,524)
26	TCH	0.93	0.94	44,278	0.68	0.73	305,393	349,671
27	THD	-	-	-	4.79	4.50	(156,505)	(156,505)
28	VCB	4.01	3.68	(283,825)	4.60	2.87	(2,203,948)	(2,487,773)
29	VCI	1.66	2.96	1,510,443	2.04	1.97	(111,280)	1,399,163
30	VHM	14.03	12.22	(1,984,599)	7.52	7.00	(835,487)	(2,820,085)
31	VIC	10.76	13.69	2,718,272	8.02	8.00	(27,175)	2,691,097
32	VJC	2.75	1.37	(971,326)	0.99	1.07	83,440	(887,886)
33	VND	-	4.09	4,789,436	1.15	2.72	2,691,972	7,481,407
34	VNM	8.33	9.66	1,379,889	6.78	5.50	(1,940,129)	(560,239)
35	VRE	4.42	1.99	(7,297,126)	1.63	1.55	(337,387)	(7,634,513)

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 26 Nov 2021

## FTSE Vietnam ETF (FTSE ETF) review - 4Q21

Based on data of 26 Nov, we forecast that FTSE Vietnam Index will add VND, DGC, DIG, and NLG in this quarterly review and not exclude any ticker.

We expect VND and DIG will be net bought the most with 4.7 million and 3.2 million shares respectively. On the other hand, HPG and VRE are expected to be net sold heavily with 10.8 million and 7.2 million shares respectively.

The results will be announced on 03 Dec 2021. The new weight will be effective on 20 Dec 2021.

Expected weight of FTSE Vietnam ETF (FTSE ETF)							(VND, VND bn, %, shares)
No	Ticker	Price	Current weighting	New weighting	%p change	Volume change	
1	VIC	98,500	10.76	13.69	2.93	2,718,272	
2	VHM	83,300	14.03	12.22	(1.81)	(1,984,599)	
3	MSN	157,500	10.87	11.69	0.82	477,570	
4	VNM	88,300	8.33	9.66	1.33	1,379,889	
5	HPG	49,050	13.82	7.97	(5.85)	(10,898,271)	
6	NVL	110,700	7.24	7.34	0.10	84,839	
7	SSI	53,500	4.87	4.76	(0.11)	(181,180)	
8	VND	78,000	-	4.09	4.09	4,789,436	
9	VCB	105,000	4.01	3.68	(0.33)	(283,825)	
10	VCI	78,600	1.66	2.96	1.30	1,510,443	
11	PDR	95,800	2.98	2.66	(0.32)	(308,717)	
12	DIG	69,900	-	2.48	2.48	3,243,711	
13	GEX	42,292	2.30	2.16	(0.14)	(305,470)	
14	VRE	30,400	4.42	1.99	(2.43)	(7,297,126)	
15	DGC	162,000	-	1.74	1.74	979,715	
16	VJC	129,500	2.75	1.37	(1.38)	(971,326)	
17	KBC	48,250	1.33	1.35	0.02	39,832	
18	HSG	39,750	1.13	1.15	0.02	56,560	
19	STB	30,850	2.28	1.11	(1.17)	(3,460,864)	
20	SBT	24,300	0.89	1.01	0.12	434,981	
21	POW	13,550	0.83	0.95	0.12	793,194	
22	TCH	23,500	0.93	0.94	0.01	44,278	
23	KDH	46,350	1.77	0.78	(0.99)	(1,945,277)	
24	APH	40,450	0.70	0.74	0.04	86,824	
25	PVD	26,300	0.67	0.72	0.05	162,767	
26	NLG	55,400	-	0.48	0.48	786,094	
27	PLX	56,800	1.41	0.30	(1.11)	(1,788,294)	

Source: Bloomberg, Fiinpro, KIS

Note: Data as of 26 Nov 2021

## VanEck Vectors Vietnam ETF (VNM ETF) review - 4Q21

Based on data of 26 Nov, we forecast that VanEck Vectors Vietnam ETF (VNM ETF) will not add and exclude Vietnam stocks in this quarterly review.

We expect the net buying of VND to be the largest at 2.6 million shares. On the contrary, the heavy net selling of HNG and VCB are expected at 4.2 million and 2.2 million.

The results will be announced on 10 Dec 2021. The new weight will be effective on 20 Dec 2021.

### Expected weight of VanEck Vectors Vietnam ETF

(VND, VND bn, %, shares)

No	Ticker	Price	Current weighting	New weighting	%p change	Volume change
1	VIC	98,500	8.02	8.00	(0.02)	(27,175)
2	VHM	83,300	7.52	7.00	(0.52)	(835,487)
3	MSN	157,500	7.49	6.00	(1.49)	(1,266,155)
4	VNM	88,300	6.78	5.50	(1.28)	(1,940,129)
5	HPG	49,050	5.37	5.00	(0.37)	(1,009,587)
6	NVL	110,700	5.48	4.50	(0.98)	(1,184,840)
7	THD	248,000	4.79	4.50	(0.29)	(156,505)
8	SSI	53,500	3.71	3.71	0.00	6,431
9	VCB	105,000	4.60	2.87	(1.73)	(2,203,948)
10	VND	78,000	1.15	2.72	1.57	2,691,972
11	PDR	95,800	2.09	2.07	(0.02)	(27,674)
12	VCI	78,600	2.04	1.97	(0.07)	(111,280)
13	GEX	42,292	1.57	1.68	0.11	355,263
14	DIG	69,900	1.68	1.62	(0.06)	(110,545)
15	VRE	30,400	1.63	1.55	(0.08)	(337,387)
16	DGC	162,000	0.53	1.35	0.82	679,980
17	SAB	160,200	1.21	1.24	0.03	26,176
18	VJC	129,500	0.99	1.07	0.08	83,440
19	KBC	48,250	1.00	1.05	0.05	146,618
20	KDC	62,000	0.95	0.91	(0.04)	(96,355)
21	HSG	39,750	0.87	0.90	0.03	100,267
22	DPM	50,300	0.88	0.89	0.01	24,193
23	STB	30,850	0.92	0.87	(0.05)	(231,659)
24	SHS	54,200	0.56	0.84	0.28	686,390
25	POW	13,550	0.75	0.74	(0.01)	(132,186)
26	TCH	23,500	0.68	0.73	0.05	305,393
27	SBT	24,300	0.83	0.64	(0.19)	(1,033,250)
28	PVS	25,400	0.60	0.59	(0.01)	(59,013)
29	APH	40,450	0.63	0.58	(0.05)	(180,483)
30	BVH	62,200	0.71	0.54	(0.17)	(374,595)
31	HNG	8,250	0.51	0.25	(0.26)	(4,271,199)

Source: Bloomberg, Fiiipro, KIS

Note: Data as of 26 Nov 2021

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