

## Price noise

### VN30 performance

The VN30 index formed the closing price at 1,553 pts. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND160bn. Notably, foreign selling pressure focused on VPB, PNJ, and HDB.

### VN30 Future chart: The trend is held

VN30F2112 has found the intraday support zone at 1,540 pts area, pausing the current correction phase with the increase of price noise. Major short-term MAs continue to stay below the closing price (Daily chart), the uptrend is still active. With congestion zone, 1,540 pts zone turns around to act as the short-term benchmark for the uptrend whilst 1,580 pts zone is the last resistance for the upward resumption phase. Notably, the instrument is traded between major MAs, implying the increase of market noise. In this case, traders should hold the current long positions and avoid intraday trading.

### Technical strategy

The captured long positions on VN30F2112 should not be closed and stop the loss when there is the closing price below 1,530 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,553.0	(0.9)				
<b>VN30F2112</b>	1,551.9	(0.3)	151,111	28,075	1,567	16/12/2021
<b>VN30F2201</b>	1,546.6	(0.4)	250	281	1,568	20/01/2022
<b>VN30F2203</b>	1,545.0	(0.6)	37	171	1,569	17/03/2022
<b>VN30F2206</b>	1,539.9	(0.7)	25	174	1,571	16/06/2022

Source: Bloomberg, KIS

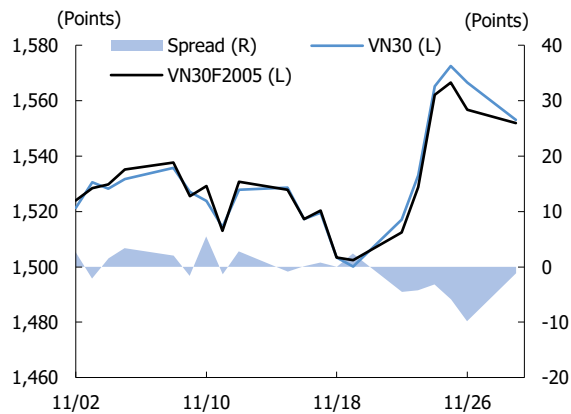
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**Figure 1. VN30 Generics hourly chart**



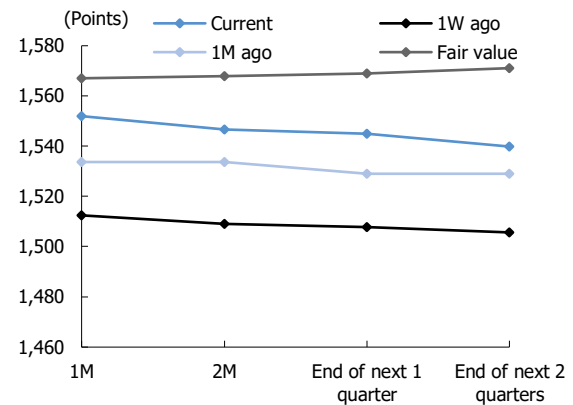
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



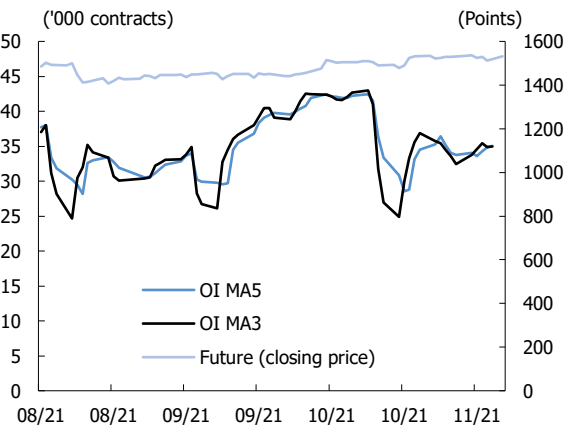
Source: Bloomberg, KIS

**Figure 3. Future price curve**



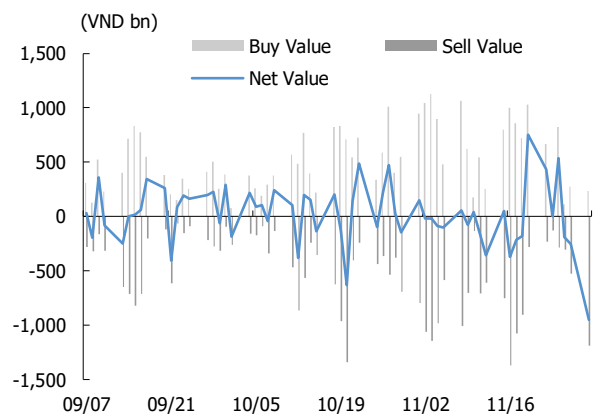
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	92,272	5.49	34,150	(1.3)	9.5	2.17	5,457	30.0	38,200	19,600
BID	BIDV	Financials	178,980	0.50	44,500	(2.1)	18.2	2.16	1,872	16.7	50,600	36,500
BVH	Bao Viet Group	Financials	46,024	0.32	62,000	(0.3)	25.1	2.16	1,540	26.4	71,200	47,000
CTG	VietinBank	Financials	164,597	1.73	34,250	(0.1)	9.9	1.73	11,229	25.1	42,535	22,314
FPT	FPT Corp	Information Technology	89,023	5.30	98,100	(0.8)	22.1	5.24	2,109	49.0	101,800	47,652
GAS	PetroVietnam Gas	Utilities	190,247	0.67	99,400	(2.5)	23.2	3.87	1,606	2.8	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	147,200	0.41	36,800	(0.4)	29.6	2.99	4,518	0.6	43,300	18,100
HDB	HDBank	Financials	62,755	3.07	31,500	0.5	11.2	2.27	3,935	17.6	33,950	16,160
HPG	Hoa Phat Group	Materials	216,489	8.17	48,400	(1.3)	6.8	2.57	27,520	24.6	58,400	25,593
KDH	Khang Dien House	Real Estate	29,382	1.34	45,700	(1.4)	24.6	3.01	2,884	31.3	51,100	23,864
MBB	MBBank	Financials	112,594	4.33	29,800	(1.7)	10.1	2.01	12,585	23.2	32,926	14,716
MSN	Masan Group	Consumer Staples	180,032	5.04	152,500	(3.2)	75.1	8.37	1,272	32.4	159,700	80,000
MWG	Mobile World Investment	Consumer Discretionary	98,025	4.46	137,500	(2.8)	22.4	5.22	1,420	49.0	145,500	75,200
NVL	Novaland	Real Estate	162,391	3.98	110,200	(0.5)	46.4	4.75	2,641	8.1	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	46,321	1.28	94,000	(1.9)	29.0	7.40	4,019	3.2	99,700	32,636
PLX	Petrolimex	Energy	69,756	0.49	54,900	(3.3)	20.7	2.84	1,908	17.2	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,305	1.25	98,100	(3.3)	8.1	4.01	672	48.0	112,000	73,000
POW	PV Power	Utilities	31,498	0.44	13,450	(0.7)	10.9	1.04	17,011	3.1	15,200	9,900
SAB	SABECO	Consumer Staples	100,104	0.77	156,100	(2.6)	26.5	4.72	147	62.8	211,000	139,800
SSI	SSI Securities Corp.	Financials	54,324	2.47	55,300	3.4	25.5	4.02	15,190	39.1	55,500	12,419
STB	Sacombank	Financials	56,368	3.75	29,900	(3.1)	16.0	1.69	15,484	17.2	33,900	14,400
TCB	Techcombank	Financials	183,621	8.35	52,300	(3.1)	10.5	2.10	14,099	22.5	58,600	23,650
TPB	Tien Phong Bank	Financials	55,303	2.32	47,200	(0.6)	10.6	2.23	5,375	29.6	49,850	21,500
VCB	Vietcombank	Financials	374,968	2.89	101,100	(3.7)	17.7	3.43	972	23.6	117,200	85,500
VHM	Vinhomes	Real Estate	369,250	6.33	84,800	1.8	10.2	4.21	8,215	23.1	93,769	62,692
VIC	VinGroup	Real Estate	400,689	8.02	105,300	6.9	84.4	3.94	2,549	13.6	129,689	82,222
VJC	Vietjet Air	Industrials	67,701	2.37	125,000	(3.5)	30.1	3.99	901	16.8	138,500	105,800
VNM	Vinamilk	Consumer Staples	182,871	5.12	87,500	(0.9)	19.4	5.88	3,429	54.4	117,200	84,000
VPB	VPBank	Financials	170,706	7.77	38,400	(2.0)	13.8	2.74	12,274	15.2	40,722	14,639
VRE	Vincom Retail	Real Estate	68,510	1.57	30,150	(0.8)	31.6	2.25	6,340	29.6	38,300	25,100

Source: Bloomberg, KIS

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