

The uptrend is still held

VN30 performance

The VN30 index formed the closing price at 1,566 pts. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND1,200bn. Notably, foreign selling pressure focused on VPB, HPG, and VIC.

VN30 Future chart: The trend is held

VN30F2112 entered the intraday correction phase on the previous trading day after testing the all-time high (1,580 pts zone). Major short-term MAs continue to stay below the closing price, the uptrend is still active. With congestion zone, 1,540 pts zone turns around to act as the short-term benchmark for the uptrend whilst 1,580 pts zone is the last resistance for the upward resumption phase. However, narrow spread candle occurred with above average volume, signaling the increase of volatility level. In this case, traders should hold the current long positions.

Technical strategy

The captured long positions on VN30F2112 should not be closed and stop the loss when there is the closing price below 1,500 pts level (Hourly chart).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,566.6	(0.4)				
VN30F2112	1,556.7	(0.6)	141,489	28,341	1,573	16/12/2021
VN30F2201	1,553.0	(0.9)	374	274	1,574	20/01/2022
VN30F2203	1,557.7	(0.1)	35	175	1,575	17/03/2022
VN30F2206	1,550.0	(0.6)	50	177	1,577	16/06/2022

Source: Bloomberg, KIS

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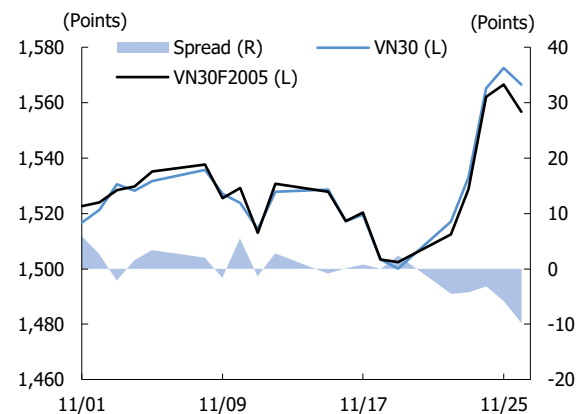
Figure 1. VN30 Generics hourly chart

Published on TradingView.com, November 29, 2021 08:18:59 +07
 VN30F2112, 60 O:1561.60 H:1563.60 L:1553.60 C:1556.70



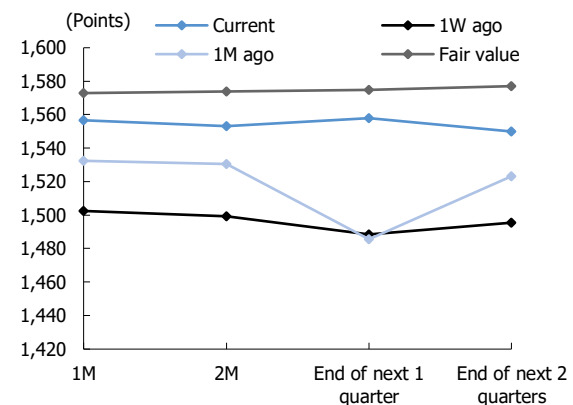
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



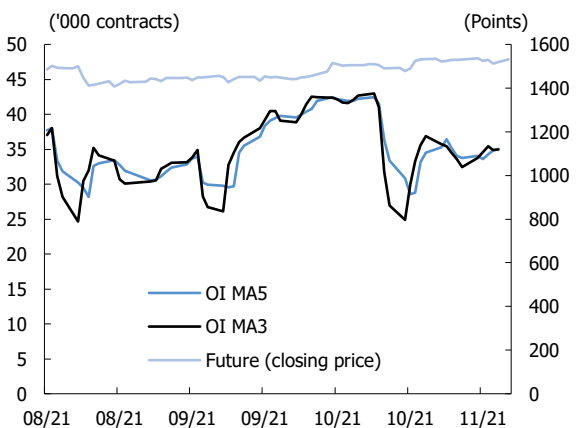
Source: Bloomberg, KIS

Figure 3. Future price curve



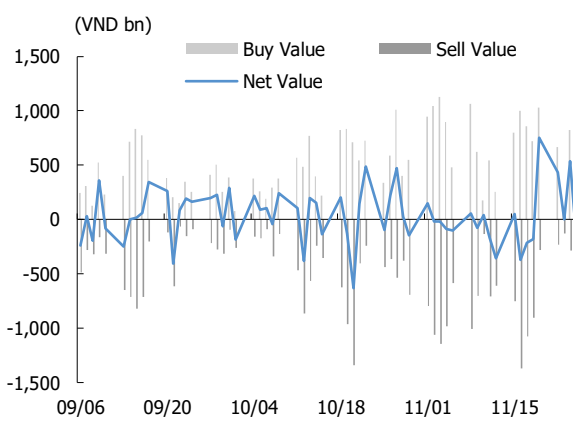
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	93,487	5.51	34,600	(1.6)	9.6	2.20	5,437	30.0	38,200	19,600
BID	BIDV	Financials	182,801	0.51	45,450	0.2	18.6	2.21	1,826	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	46,172	0.32	62,200	(1.4)	25.2	2.17	1,528	26.4	71,200	47,000
CTG	VietinBank	Financials	164,837	1.72	34,300	(2.4)	9.9	1.74	11,275	25.1	42,535	22,314
FPT	FPT Corp	Information Technology	89,749	5.29	98,900	(1.1)	22.3	5.28	2,099	49.0	101,800	47,652
GAS	PetroVietnam Gas	Utilities	195,223	0.68	102,000	(1.8)	23.8	3.97	1,595	2.8	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	147,800	0.41	36,950	(2.2)	29.7	3.01	4,518	0.6	43,300	18,100
HDB	HDBank	Financials	62,456	3.03	31,350	(3.5)	11.1	2.26	3,881	17.6	33,950	15,915
HPG	Hoa Phat Group	Materials	219,397	8.21	49,050	(0.4)	6.9	2.61	27,361	24.6	58,400	25,407
KDH	Khang Dien House	Real Estate	29,800	1.34	46,350	(0.7)	25.0	3.05	2,880	31.2	51,100	23,545
MBB	MBBank	Financials	114,483	4.37	30,300	(1.9)	10.3	2.04	12,609	23.2	32,926	14,092
MSN	Masan Group	Consumer Staples	185,934	5.16	157,500	0.0	77.5	8.64	1,273	32.4	159,700	80,000
MWG	Mobile World Investment	Consumer Discretionary	100,876	4.55	141,500	(2.4)	23.1	5.37	1,414	49.0	145,500	74,667
NVL	Novaland	Real Estate	163,128	3.96	110,700	1.6	46.6	4.77	2,606	8.1	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	47,208	1.29	95,800	1.7	29.6	7.54	3,985	3.2	99,700	32,148
PLX	Petrolimex	Energy	72,170	0.50	56,800	(2.1)	21.4	2.94	1,883	17.2	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,078	1.28	101,500	(2.5)	8.1	4.15	664	48.0	112,000	73,000
POW	PV Power	Utilities	31,732	0.44	13,550	(2.2)	10.9	1.05	16,936	3.1	15,200	9,800
SAB	SABECO	Consumer Staples	102,733	0.78	160,200	(2.9)	27.2	4.84	147	62.8	211,000	139,800
SSI	SSI Securities Corp.	Financials	52,556	2.37	53,500	(2.7)	24.6	3.89	14,974	39.5	55,500	12,419
STB	Sacombank	Financials	58,159	3.83	30,850	0.7	16.5	1.74	15,161	17.0	33,900	14,350
TCB	Techcombank	Financials	189,589	8.55	54,000	(1.6)	10.9	2.16	13,907	22.5	58,600	23,400
TPB	Tien Phong Bank	Financials	55,654	2.32	47,500	(3.5)	10.7	2.25	5,371	29.6	49,850	20,216
VCB	Vietcombank	Financials	389,432	2.97	105,000	(2.0)	18.4	3.56	975	23.6	117,200	85,500
VHM	Vinhomes	Real Estate	362,719	6.17	83,300	(0.7)	10.1	4.13	8,406	23.1	93,769	62,692
VIC	VinGroup	Real Estate	374,814	7.44	98,500	4.8	78.9	3.69	2,447	13.6	129,689	82,222
VJC	Vietjet Air	Industrials	70,139	2.43	129,500	(1.9)	30.1	4.13	909	16.8	138,500	105,800
VNM	Vinamilk	Consumer Staples	184,543	5.12	88,300	0.9	19.6	5.93	3,409	54.5	117,200	84,000
VPB	VPBank	Financials	174,263	7.86	39,200	3.2	14.1	2.80	11,687	15.2	40,722	14,639
VRE	Vincom Retail	Real Estate	69,078	1.57	30,400	(1.5)	31.9	2.27	6,184	29.6	38,300	25,100

Source: Bloomberg, KIS

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