

The correction phase

VN30 performance

The VN30 index formed the closing price at 1,503 pts. Relating to foreign trading activities, selling activity stayed at high level with net sell value recorded at VND360bn. Notably, foreign selling pressure kept focusing on SSI, HPG, and VPB.

VN30 Future chart: The short-term correction phase

VN30F2112 has followed the downward swing, pausing the current uptrend. Major short-term MAs are downward sloping, confirming the correction phase. With congestion zone, 1,480-1,490 pts zone is the short-term support zone whilst 1,540 pts zone keeps acting as the upward swing resistance. However, the big picture still supports the upward trending market thanks to the confirmation of MA200 and MA50 (Daily chart). In this case, traders should stay on the sidelines and wait for the reaction of this instrument at the important support zone (1,480-1,490 pts).

Technical strategy

Traders should stay on the sidelines and wait for the reaction of this instrument at the important support zone (1,480-1,490 pts) due to the active medium term uptrend.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,503.4	(1.1)				
VN30F2111	1,504.1	(1.1)	97,134	-	1,520	18/11/2021
VN30F2112	1,509.0	(0.8)	15,904	15,259	1,520	16/12/2021
VN30F2203	1,506.3	(0.8)	46	193	1,522	17/03/2022
VN30F2206	1,503.0	(0.6)	97	133	1,524	16/06/2022

Source: Bloomberg, KIS

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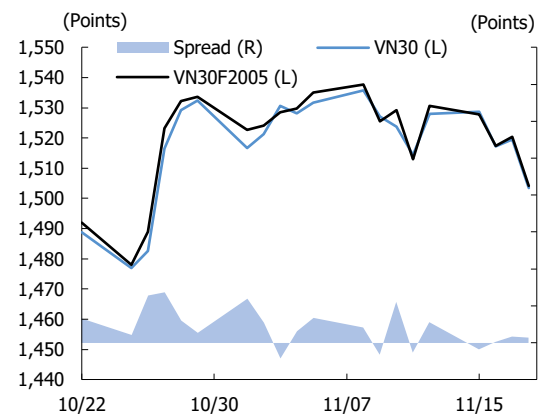
Figure 1. VN30 Generics hourly chart

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 VN30F2111, 60 O:1513.10 H:1513.50 L:1504.10 C:1504.10



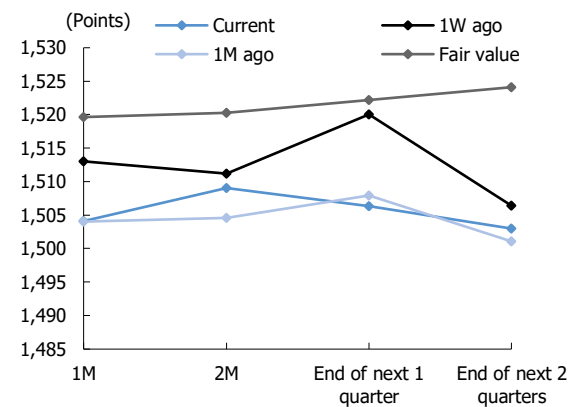
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



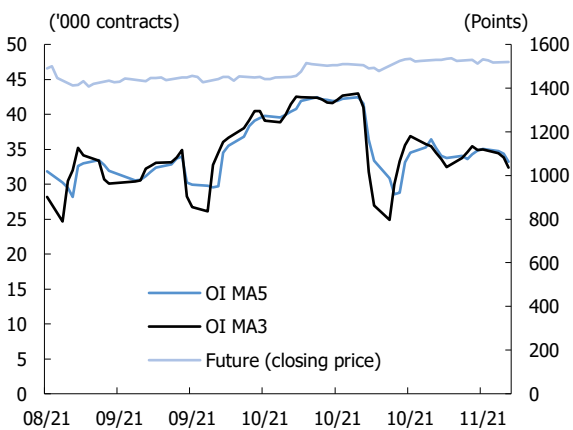
Source: Bloomberg, KIS

Figure 3. Future price curve



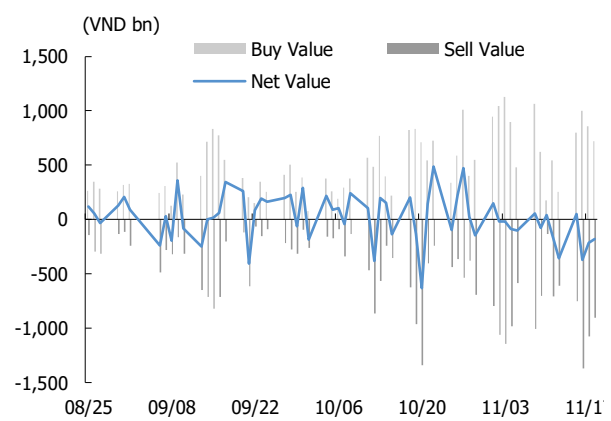
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	87,813	5.40	32,500	(2.4)	9.0	2.07	5,763	30.0	38,200	19,600
BID	BIDV	Financials	178,980	0.52	44,500	2.1	18.2	2.16	1,724	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	47,657	0.34	64,200	0.0	26.0	2.24	1,478	26.5	71,200	47,000
CTG	VietinBank	Financials	154,505	1.68	32,150	(0.3)	9.3	1.63	10,963	24.8	42,535	22,314
FPT	FPT Corp	Information Technology	87,571	5.38	96,500	(1.8)	21.7	5.16	2,147	49.0	101,500	46,696
GAS	PetroVietnam Gas	Utilities	217,808	0.79	113,800	(3.1)	26.6	4.43	1,612	2.7	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	159,400	0.46	39,850	(0.4)	32.0	3.24	4,852	0.6	43,300	17,800
HDB	HDBank	Financials	56,280	2.85	28,250	1.6	10.0	2.04	3,127	17.8	30,320	15,884
HPG	Hoa Phat Group	Materials	223,422	8.71	49,950	(2.8)	7.0	2.66	27,407	24.9	58,400	24,704
KDH	Khang Dien House	Real Estate	30,604	1.44	47,600	(1.4)	25.6	3.13	2,959	31.2	51,100	22,227
MBB	MBBank	Financials	106,927	4.25	28,300	(1.4)	9.6	1.91	12,536	23.2	32,926	13,982
MSN	Masan Group	Consumer Staples	174,719	5.05	148,000	(1.7)	72.9	8.12	1,274	32.3	155,100	80,000
MWG	Mobile World Investment	Consumer Discretionary	99,094	4.66	139,000	0.8	22.7	5.27	1,450	49.0	141,500	73,067
NVL	Novaland	Real Estate	151,339	3.83	102,700	(0.5)	43.2	4.42	2,622	8.1	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	43,615	1.26	89,600	(0.4)	27.6	7.05	3,942	3.2	99,700	31,334
PLX	Petrolimex	Energy	77,506	0.56	61,000	(1.8)	23.0	3.16	1,745	17.2	62,400	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	24,146	1.40	106,200	(0.2)	8.1	4.34	670	48.3	112,000	73,000
POW	PV Power	Utilities	34,308	0.50	14,650	3.5	11.8	1.14	15,699	3.0	15,200	9,700
SAB	SABECO	Consumer Staples	107,863	0.86	168,200	(1.3)	28.6	5.08	173	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	48,185	2.27	49,050	7.0	22.6	3.56	14,802	41.1	49,050	11,924
STB	Sacombank	Financials	52,126	3.58	27,650	(1.3)	14.8	1.56	14,863	16.9	33,900	13,800
TCB	Techcombank	Financials	180,812	8.50	51,500	(1.3)	10.4	2.06	13,508	22.5	58,600	23,100
TPB	Tien Phong Bank	Financials	50,323	2.18	42,950	(0.7)	9.7	2.03	5,226	29.9	44,950	19,930
VCB	Vietcombank	Financials	359,761	2.86	97,000	(1.0)	17.0	3.29	1,053	23.6	117,200	85,500
VHM	Vinhomes	Real Estate	360,542	6.39	82,800	(0.8)	10.0	4.11	10,172	23.0	93,769	59,385
VIC	VinGroup	Real Estate	359,593	7.43	94,500	(1.9)	75.7	3.54	2,545	13.6	129,689	82,222
VJC	Vietjet Air	Industrials	68,514	2.48	126,500	(1.1)	30.1	4.04	928	16.9	138,500	105,800
VNM	Vinamilk	Consumer Staples	183,916	5.32	88,000	(0.9)	19.5	5.91	3,439	54.6	117,200	84,000
VPB	VPBank	Financials	157,370	7.40	35,400	(2.1)	12.7	2.53	11,733	15.2	40,722	13,194
VRE	Vincom Retail	Real Estate	70,669	1.67	31,100	2.1	32.6	2.32	5,727	29.3	38,300	25,100

Source: Bloomberg, KIS

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