

## Expiration date

### VN30 performance

The VN30 index formed the closing price at 1,520 pts. Relating to foreign trading activities, selling activity kept overwhelming with net sell value recorded at VND200bn. Notably, foreign selling pressure focused on VPB, HPG, and SSI.

### VN30 Future chart: Consolidating

VN30F2111 kept following the short-term consolidation phase with the unclear market upcoming move. Major MAs are flat as well as Bollinger bands are narrowing, signaling the active consolidation phase. With congestion zone, 1,500 pts zone is the short-term support zone whilst 1,540 pts zone is the upward swing resistance. Trading signals are invalid due to the whipsaws market. In this case, traders should continue to hold the long positions and follow the exit plan.

### Technical strategy

VN30F2111 will be expired on this trading day. Notably, trading signals are invalid due to the increase of market noise. Thus, long positions on VN30F2111 should not be closed and stop the loss when there is the closing price below 1,510 pts level (Hourly chart).

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,519.6	0.2				
<b>VN30F2111</b>	1,520.4	0.2	104,400	21,440	1,517	18/11/2021
<b>VN30F2112</b>	1,520.8	0.2	7,394	8,422	1,518	16/12/2021
<b>VN30F2203</b>	1,517.9	(0.0)	24	178	1,520	17/03/2022
<b>VN30F2206</b>	1,511.5	0.1	141	131	1,522	16/06/2022

Source: Bloomberg, KIS

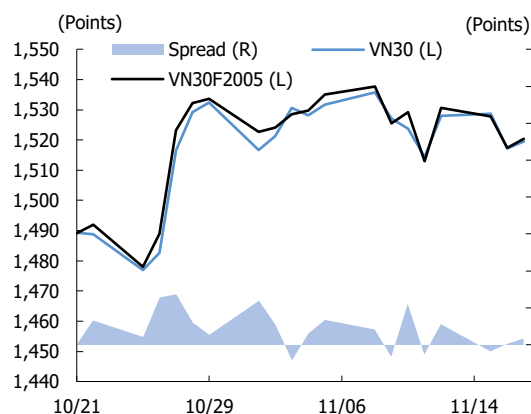
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**Figure 1. VN30 Generics hourly chart**



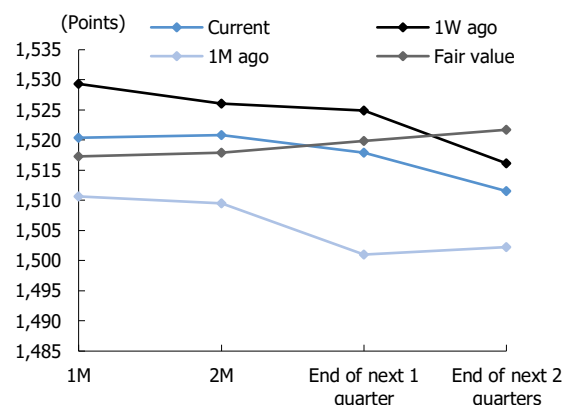
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



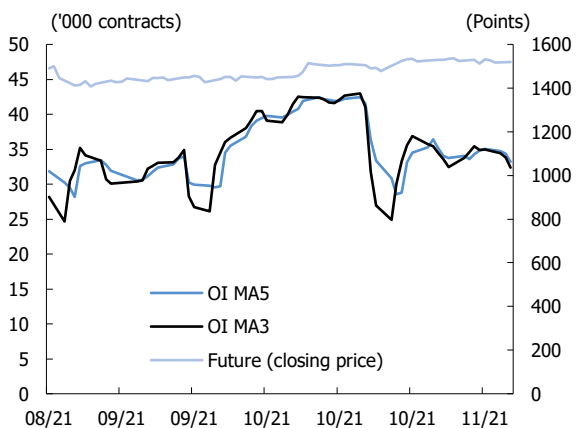
Source: Bloomberg, KIS

**Figure 3. Future price curve**



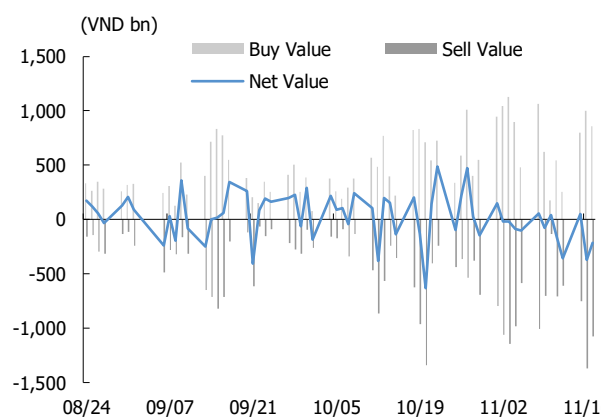
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	89,975	5.47	33,300	0.5	9.3	2.12	5,881	30.0	38,200	19,600
BID	BIDV	Financials	175,360	0.50	43,600	1.9	17.8	2.12	1,737	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	47,657	0.34	64,200	(0.6)	26.0	2.24	1,480	26.5	71,200	47,000
CTG	VietinBank	Financials	154,985	1.66	32,250	(0.5)	9.3	1.63	11,193	24.8	42,535	22,314
FPT	FPT Corp	Information Technology	89,204	5.42	98,300	0.0	22.1	5.25	2,158	49.0	101,500	46,087
GAS	PetroVietnam Gas	Utilities	224,698	0.80	117,400	0.6	27.4	4.57	1,618	2.7	128,400	72,500
GVR	Viet Nam Rubber Group	Materials	160,000	0.46	40,000	1.7	32.1	3.25	4,965	0.6	43,300	16,600
HDB	HDBank	Financials	55,383	2.77	27,800	(0.4)	9.9	2.01	3,122	17.7	30,320	15,884
HPG	Hoa Phat Group	Materials	229,908	8.87	51,400	(1.2)	7.3	2.73	27,287	25.1	58,400	24,000
KDH	Khang Dien House	Real Estate	31,054	1.44	48,300	0.1	26.0	3.18	3,002	31.1	51,100	22,000
MBB	MBBank	Financials	108,438	4.27	28,700	0.2	9.8	1.93	12,921	23.2	32,926	13,982
MSN	Masan Group	Consumer Staples	177,670	5.08	150,500	(1.0)	74.1	8.26	1,283	32.2	155,100	80,000
MWG	Mobile World Investment	Consumer Discretionary	98,310	4.57	137,900	0.0	22.5	5.23	1,460	49.0	139,900	72,933
NVL	Novaland	Real Estate	152,076	3.81	103,200	0.1	43.4	4.44	2,623	8.1	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	43,809	1.25	90,000	(0.6)	27.8	7.08	3,938	3.2	99,700	30,927
PLX	Petrolimex	Energy	78,904	0.56	62,100	5.6	23.4	3.22	1,688	17.3	62,100	45,500
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	24,192	1.38	106,400	(1.5)	8.1	4.35	670	48.4	112,000	72,400
POW	PV Power	Utilities	33,137	0.47	14,150	0.7	11.4	1.10	15,586	3.0	15,200	9,700
SAB	SABECO	Consumer Staples	109,338	0.86	170,500	(0.1)	29.0	5.15	175	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	45,041	2.10	45,850	2.5	21.1	3.33	14,889	41.1	46,800	11,660
STB	Sacombank	Financials	52,786	3.59	28,000	(0.2)	15.0	1.58	15,074	16.8	33,900	13,600
TCB	Techcombank	Financials	183,270	8.52	52,200	0.4	10.5	2.09	13,788	22.5	58,600	22,850
TPB	Tien Phong Bank	Financials	50,675	2.17	43,250	(1.0)	9.8	2.05	5,307	29.9	44,950	19,766
VCB	Vietcombank	Financials	363,470	2.86	98,000	0.8	17.2	3.32	1,071	23.6	117,200	85,500
VHM	Vinhomes	Real Estate	363,590	6.37	83,500	0.6	10.1	4.14	10,465	22.9	93,769	59,000
VIC	VinGroup	Real Estate	366,442	7.49	96,300	1.6	77.2	3.61	2,555	13.6	129,689	82,222
VJC	Vietjet Air	Industrials	69,272	2.48	127,900	0.0	30.1	4.08	924	16.9	138,500	105,800
VNM	Vinamilk	Consumer Staples	185,588	5.31	88,800	0.2	19.7	5.97	3,451	54.6	117,200	84,000
VPB	VPBank	Financials	160,704	7.47	36,150	0.0	13.0	2.58	11,982	15.2	40,722	13,194
VRE	Vincom Retail	Real Estate	69,192	1.62	30,450	1.3	31.9	2.27	5,716	29.4	38,300	25,100

Source: Bloomberg, KIS

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