

## Wait for the valid breakout

### VN30 performance

The VN30 index formed the closing price at 1,532 pts. Relating to foreign trading activities, buying activity kept overwhelming with net buy value recorded at VND70bn. Notably, foreign demand focused on HPG, GAS, and CTG.

### VN30 Future chart: Uptrend is active

VN30F2111 is heading to 1,540 pts level but the range movement within the short-term rectangle pattern is still held. The instrument kept closing above major MAs (Daily chart), implying the active uptrend. Notably, the rectangle pattern provides higher probability for breakout to occur compared to breakdown. In this case, traders should follow the main trend and ignore the short-term market noise.

### Technical strategy

The captured long positions on VN30F2111 should not be closed and stop the loss when there is the closing price below 1,460 pts level (Hourly chart). For new long positions, traders could enter the long positions when there is the valid breakout at 1,540 pts level and stop the loss when there is the closing price below 1,520 pts level.

**Table 1. Future statistics**

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
<b>VN30 Index</b>	1,531.8	0.2				
<b>VN30F2111</b>	1,535.1	0.3	97,033	32,649	1,529	18/11/2021
<b>VN30F2112</b>	1,533.9	0.4	94	512	1,529	16/12/2021
<b>VN30F2203</b>	1,529.3	0.1	13	194	1,531	17/03/2022
<b>VN30F2206</b>	1,530.7	0.6	41	120	1,533	16/06/2022

Source: Bloomberg, KIS

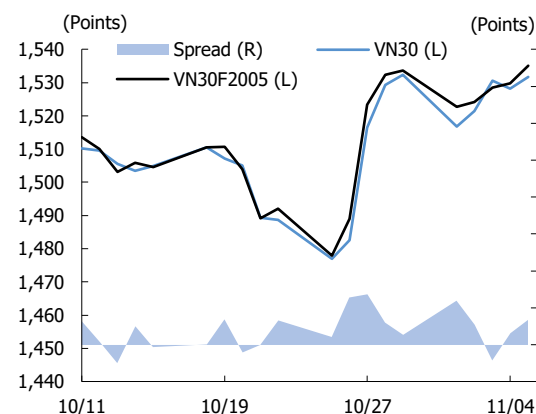
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**Figure 1. VN30 Generics hourly chart**



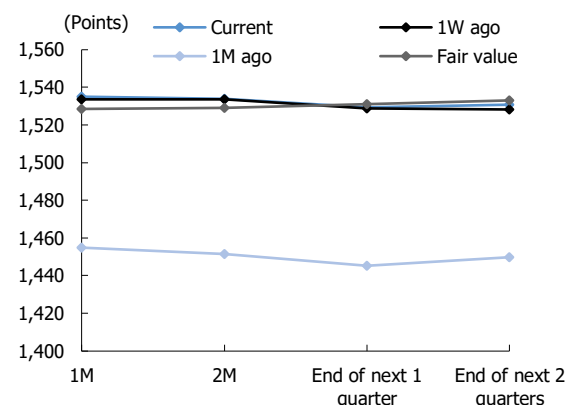
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

**Figure 2. Basis spread**



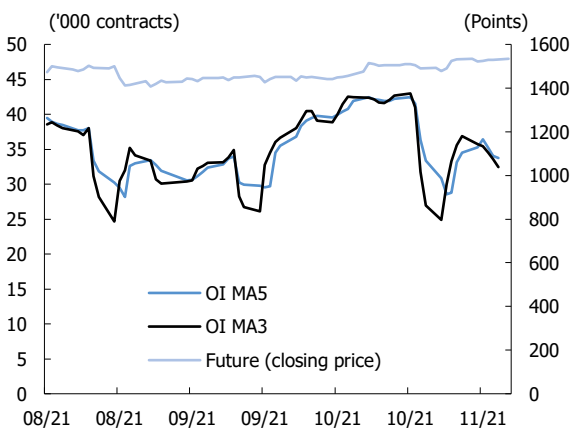
Source: Bloomberg, KIS

**Figure 3. Future price curve**



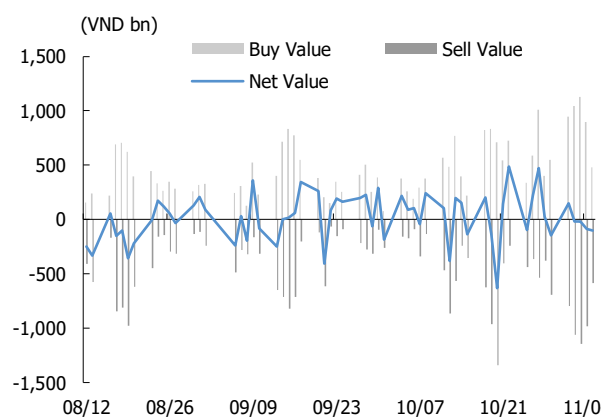
Source: Bloomberg, KIS

**Figure 4. Open interest pattern**



Source: Bloomberg, KIS

**Figure 5. Daily foreign net buy / sell**



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	90,515	5.46	33,500	0.0	9.3	2.13	6,865	30.0	38,200	19,600
BID	BIDV	Financials	175,360	0.50	43,600	(0.9)	17.8	2.12	1,738	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	47,509	0.34	64,000	0.8	25.9	2.23	1,425	26.6	71,200	47,000
CTG	VietinBank	Financials	157,148	1.67	32,700	0.3	9.5	1.65	11,634	24.6	42,535	22,314
FPT	FPT Corp	Information Technology	88,569	5.34	97,600	1.7	22.0	5.21	2,376	49.0	101,500	45,217
GAS	PetroVietnam Gas	Utilities	234,267	0.83	122,400	4.5	28.6	4.77	1,567	2.6	128,400	70,700
GVR	Viet Nam Rubber Group	Materials	160,400	0.46	40,100	0.4	32.2	3.26	5,087	0.6	43,300	14,900
HDB	HDBank	Financials	53,192	2.64	26,700	(1.3)	9.5	1.93	2,825	17.5	30,320	15,758
HPG	Hoa Phat Group	Materials	253,167	9.69	56,600	0.5	8.0	3.01	26,408	24.9	58,400	22,370
KDH	Khang Dien House	Real Estate	30,990	1.43	48,200	1.6	26.0	3.17	3,245	30.6	51,100	21,773
MBB	MBBank	Financials	108,249	4.22	28,650	(0.9)	9.7	1.93	13,252	23.2	32,926	13,175
MSN	Masan Group	Consumer Staples	174,483	4.95	147,800	(0.1)	72.8	8.11	1,250	32.2	152,500	80,000
MWG	Mobile World Investment	Consumer Discretionary	94,104	4.34	132,000	1.6	21.5	5.01	1,432	49.0	134,800	68,000
NVL	Novaland	Real Estate	154,729	3.84	105,000	1.0	44.2	4.52	2,695	8.5	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	46,195	1.31	94,900	1.3	29.3	7.47	3,799	3.4	99,700	30,927
PLX	Petrolimex	Energy	68,485	0.49	53,900	2.3	20.3	2.79	1,555	17.4	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	24,556	1.39	108,000	3.8	8.1	4.42	624	48.0	109,100	71,500
POW	PV Power	Utilities	30,444	0.43	13,000	2.8	10.5	1.01	13,914	3.0	15,200	9,600
SAB	SABECO	Consumer Staples	110,300	0.86	172,000	0.1	29.2	5.20	188	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	42,143	1.94	42,900	(0.2)	19.8	3.12	15,373	42.6	45,300	11,263
STB	Sacombank	Financials	52,126	3.51	27,650	0.7	14.8	1.56	16,359	16.3	33,900	13,250
TCB	Techcombank	Financials	186,078	8.58	53,000	(0.6)	10.7	2.12	13,612	22.5	58,600	21,500
TPB	Tien Phong Bank	Financials	50,968	2.17	43,500	(0.6)	9.8	2.06	5,689	30.0	44,950	19,070
VCB	Vietcombank	Financials	361,616	2.82	97,500	(0.9)	17.1	3.30	1,109	23.5	117,200	84,000
VHM	Vinhomes	Real Estate	357,058	6.21	82,000	(0.8)	9.9	4.07	10,718	22.9	93,769	58,154
VIC	VinGroup	Real Estate	361,495	7.33	95,000	0.0	76.1	3.56	2,684	13.7	129,689	82,222
VJC	Vietjet Air	Industrials	70,409	2.50	130,000	0.3	30.1	4.15	884	17.0	138,500	104,800
VNM	Vinamilk	Consumer Staples	186,424	5.29	89,200	0.9	19.8	6.00	3,526	54.7	117,200	84,000
VPB	VPBank	Financials	168,706	7.78	37,950	(0.1)	13.6	2.71	13,253	27.5	40,722	12,944
VRE	Vincom Retail	Real Estate	70,896	1.64	31,200	(1.1)	32.7	2.32	5,455	29.5	38,300	25,100

Source: Bloomberg, KIS

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