

The range is held

VN30 performance

The VN30 index formed the closing price at 1,528 pts. Relating to foreign trading activities, demand kept overwhelming with net buy value recorded at VND40bn. Foreign demand focused on CTG, VHM, and VCB.

VN30 Future chart: The rectangle pattern

VN30F2111 kept following the range movement within the short-term rectangle pattern which has the upper and lower threshold placed at 1,540 pts and 1,520 pts, respectively. The instrument kept closing above major MAs (Daily chart), implying the active uptrend. The rectangle pattern provides higher probability for breakout to occur compared to breakdown. In this case, traders should follow the main trend and ignore the short-term market noise.

Technical strategy

The captured long positions on VN30F2111 should not be closed and stop the loss when there is the closing price below 1,460 pts level (Hourly chart). For new long positions, traders could enter the long positions when there is the valid breakout at 1,540 pts level and stop the loss when there is the closing price below 1,520 pts level.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,528.2	(0.2)				
VN30F2111	1,529.8	0.1	136,853	30,748	1,531	18/11/2021
VN30F2112	1,527.5	0.0	228	692	1,532	16/12/2021
VN30F2203	1,528.1	0.1	9	191	1,534	17/03/2022
VN30F2206	1,521.2	0.1	19	103	1,535	16/06/2022

Source: Bloomberg, KIS

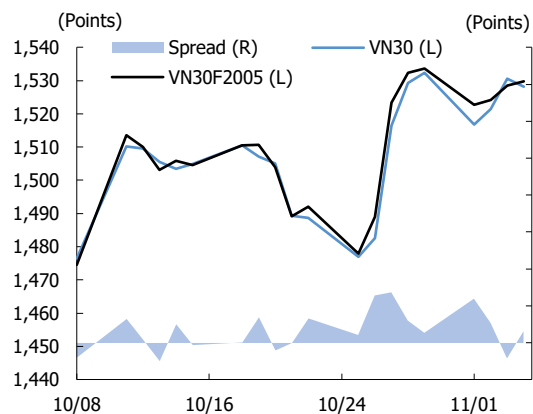
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Figure 1. VN30 Generics hourly chart



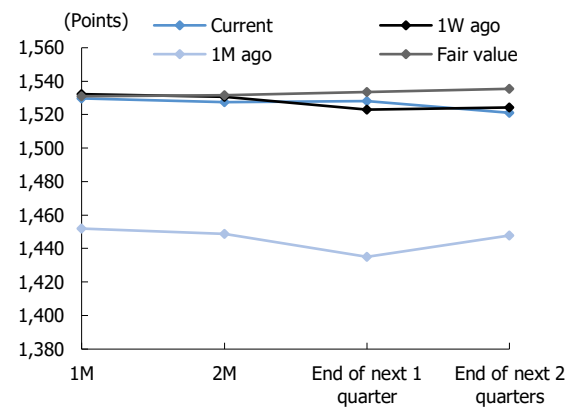
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



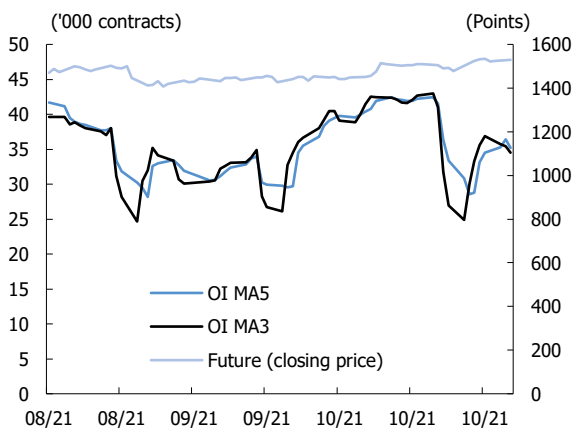
Source: Bloomberg, KIS

Figure 3. Future price curve



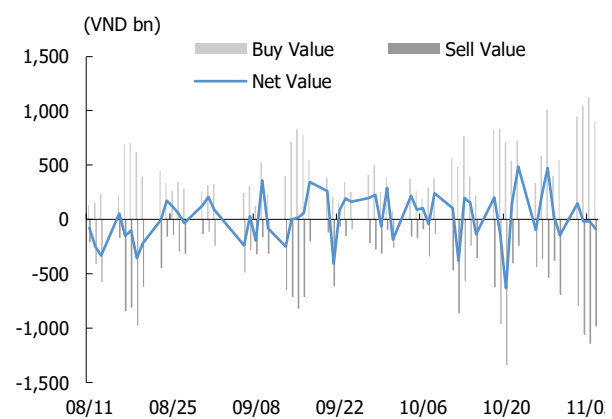
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	90,515	5.47	33,500	(1.0)	9.3	2.13	6,936	30.0	38,200	19,600
BID	BIDV	Financials	176,969	0.50	44,000	2.2	18.0	2.14	1,714	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	47,137	0.34	63,500	0.0	25.7	2.21	1,420	26.6	71,200	47,000
CTG	VietinBank	Financials	156,667	1.67	32,600	(1.2)	9.5	1.65	11,801	24.5	42,535	22,314
FPT	FPT Corp	Information Technology	87,117	5.27	96,000	(0.1)	21.6	5.13	2,404	49.0	101,500	45,217
GAS	PetroVietnam Gas	Utilities	224,124	0.80	117,100	(2.4)	27.3	4.56	1,556	2.6	128,400	70,700
GVR	Viet Nam Rubber Group	Materials	159,800	0.45	39,950	1.7	32.1	3.25	5,094	0.6	43,300	14,900
HDB	HDBank	Financials	53,889	2.68	27,050	(0.6)	9.6	1.95	2,816	17.5	30,320	15,758
HPG	Hoa Phat Group	Materials	251,826	9.66	56,300	1.3	7.9	2.99	26,615	24.9	58,400	22,370
KDH	Khang Dien House	Real Estate	30,507	1.41	47,450	0.5	25.6	3.12	3,271	30.9	51,100	21,773
MBB	MBBank	Financials	109,193	4.27	28,900	(0.9)	9.8	1.95	13,383	23.2	32,926	13,175
MSN	Masan Group	Consumer Staples	174,601	4.97	147,900	1.6	72.8	8.11	1,253	32.2	152,500	80,000
MWG	Mobile World Investment	Consumer Discretionary	92,606	4.28	129,900	0.9	21.2	4.93	1,438	49.0	134,800	68,000
NVL	Novaland	Real Estate	153,255	3.82	104,000	(1.1)	43.8	4.48	2,678	8.5	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	45,611	1.30	93,700	0.2	28.9	7.37	3,773	3.4	99,700	30,927
PLX	Petrolimex	Energy	66,960	0.48	52,700	(0.6)	19.9	2.69	1,551	17.4	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,646	1.35	104,000	(0.5)	8.1	4.25	622	48.0	109,100	70,600
POW	PV Power	Utilities	29,625	0.42	12,650	0.4	10.2	0.98	13,795	3.0	15,200	9,600
SAB	SABECO	Consumer Staples	110,172	0.86	171,800	(0.5)	29.2	5.19	188	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	42,241	1.95	43,000	3.1	19.8	3.12	15,412	43.0	45,300	11,263
STB	Sacombank	Financials	51,749	3.50	27,450	(1.6)	14.7	1.55	16,560	16.3	33,900	13,250
TCB	Techcombank	Financials	187,132	8.65	53,300	(0.7)	10.7	2.14	13,677	22.5	58,600	21,500
TPB	Tien Phong Bank	Financials	51,261	2.19	43,750	(1.0)	9.9	2.07	5,719	30.0	44,950	19,070
VCB	Vietcombank	Financials	364,954	2.86	98,400	(0.3)	17.3	3.34	1,114	23.5	117,200	84,000
VHM	Vinhomes	Real Estate	360,106	6.28	82,700	(0.2)	10.0	4.10	10,790	22.9	93,769	58,154
VIC	VinGroup	Real Estate	361,495	7.35	95,000	(0.3)	76.1	3.56	2,781	13.7	129,689	82,222
VJC	Vietjet Air	Industrials	70,193	2.50	129,600	(0.2)	30.1	4.14	882	17.1	138,500	104,800
VNM	Vinamilk	Consumer Staples	184,752	5.26	88,400	0.2	19.6	5.94	3,529	54.8	117,200	84,000
VPB	VPBank	Financials	168,928	7.81	38,000	(1.0)	13.7	2.71	13,424	27.5	40,722	12,944
VRE	Vincom Retail	Real Estate	71,692	1.67	31,550	(0.5)	33.1	2.35	5,486	29.7	38,300	25,100

Source: Bloomberg, KIS

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