

Hold the long positions

VN30 performance

The VN30 index formed the closing price at 1,529 pts. Relating to foreign trading activities, buying activities surge with net buy value recorded at VND700bn. Notably, foreign demand kept focusing on HPG, GAS, and MSN.

VN30 Future chart: Uptrend is active

VN30F2111 pierced the 1,520 pts area thanks to the stable bullish momentum. The instrument kept closing above major MAs, implying the active uptrend with the increase of bullish momentum. With congestion zone, the broken 1,500-1,520 pts zone has turned around to be the strong support zone whilst the all-time high (1,560 pts area) is the significant supply zone. In this case, traders should hold the current long positions and add more/re-entry on pullback.

Technical strategy

The captured long positions on VN30F2111 should not be closed and stop the loss when there is the closing price below 1,460 pts level (Hourly chart). For new positions, traders could trigger the long positions at 1,500-1,520 pts zone.

Table 1. Future statistics

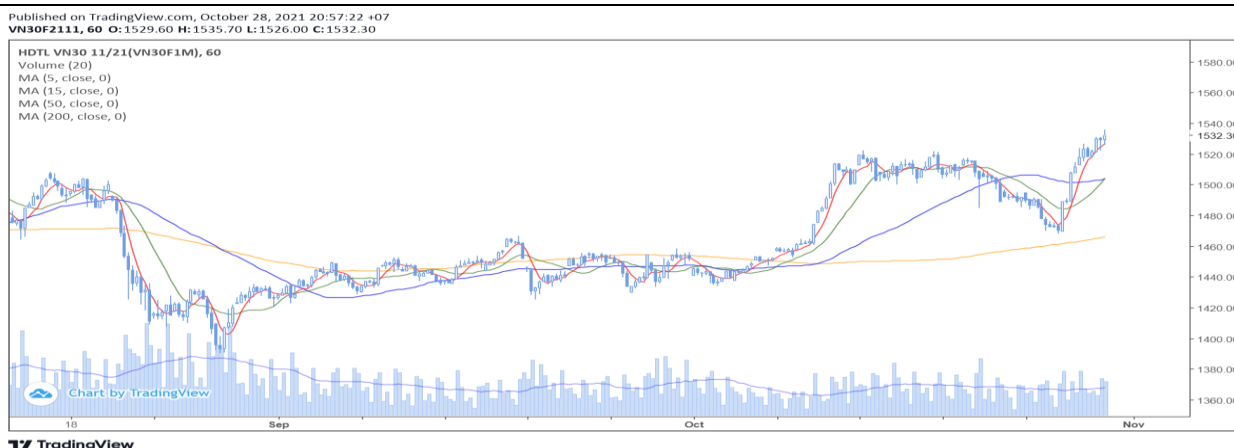
(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,529.3	0.8				
VN30F2111	1,532.3	0.6	148,233	37,017	1,517	18/11/2021
VN30F2112	1,530.5	0.6	230	399	1,518	16/12/2021
VN30F2203	1,530.0	1.0	30	171	1,519	17/03/2022
VN30F2206	1,524.2	1.4	22	60	1,521	16/06/2022

Source: Bloomberg, KIS

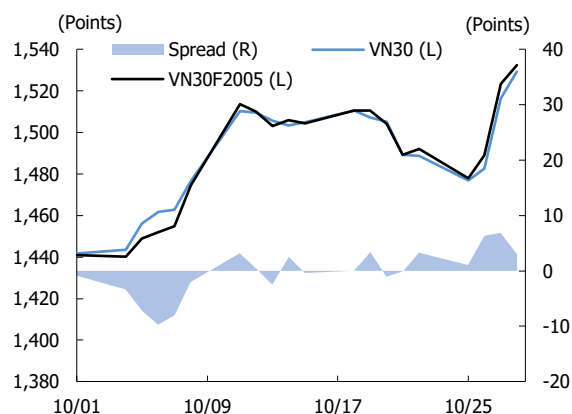
Dang Le
dang.lh@kisvn.vn

Figure 1. VN30 Generics hourly chart



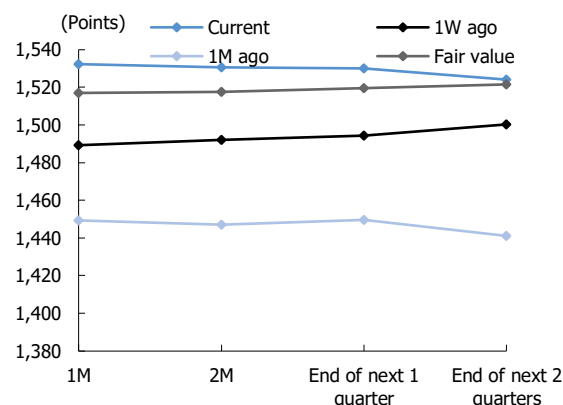
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



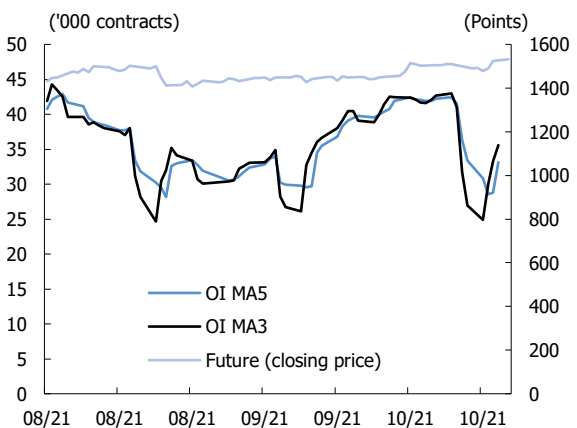
Source: Bloomberg, KIS

Figure 3. Future price curve



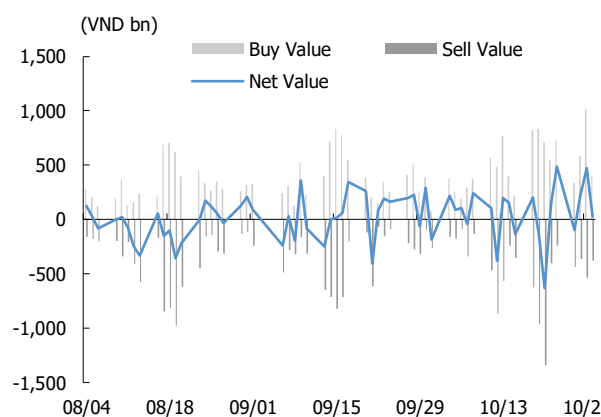
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	86,057	5.30	31,850	1.4	8.8	2.03	7,217	30.0	38,200	19,600
BID	BIDV	Financials	160,277	0.46	39,850	(0.1)	16.2	1.97	1,628	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	48,696	0.35	65,600	1.1	26.0	2.33	1,336	26.6	71,200	47,000
CTG	VietinBank	Financials	150,420	1.63	31,300	0.6	9.2	1.62	11,924	24.4	42,535	21,849
FPT	FPT Corp	Information Technology	88,932	5.47	98,000	(0.2)	22.1	5.24	2,546	49.0	101,500	43,652
GAS	PetroVietnam Gas	Utilities	239,244	0.87	125,000	2.7	29.2	4.87	1,477	2.5	128,400	69,400
GVR	Viet Nam Rubber Group	Materials	160,200	0.46	40,050	0.1	33.9	3.31	4,999	0.6	41,000	13,200
HDB	HDBank	Financials	50,901	2.58	25,550	1.4	8.5	1.48	2,697	17.6	30,320	14,434
HPG	Hoa Phat Group	Materials	259,430	10.33	58,000	0.2	10.3	3.52	26,197	24.8	58,400	22,148
KDH	Khang Dien House	Real Estate	31,825	1.45	49,500	3.1	25.2	3.57	3,290	30.7	50,100	21,636
MBB	MBBank	Financials	107,682	4.29	28,500	0.4	9.7	1.92	13,357	23.2	32,926	12,844
MSN	Masan Group	Consumer Staples	179,087	4.54	151,700	3.3	74.7	8.39	1,261	32.1	152,500	79,500
MWG	Mobile World Investment	Consumer Discretionary	94,104	4.43	132,000	0.0	20.5	5.16	1,500	49.0	134,800	67,867
NVL	Novaland	Real Estate	158,855	4.03	107,800	3.8	30.0	4.72	2,430	8.5	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	46,389	1.34	95,300	(1.9)	29.4	7.50	3,690	3.4	99,700	30,691
PLX	Petrolimex	Energy	69,628	0.64	54,800	(0.9)	17.0	2.80	1,489	17.5	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	23,100	1.34	101,600	(0.3)	8.1	4.16	609	48.1	109,100	65,400
POW	PV Power	Utilities	29,859	0.43	12,750	2.8	11.8	1.01	12,534	2.9	15,200	9,350
SAB	SABECO	Consumer Staples	105,555	0.84	164,600	2.9	28.0	5.07	187	62.6	211,000	139,800
SSI	SSI Securities Corp.	Financials	40,080	1.89	40,800	1.0	21.9	3.57	15,618	42.9	45,300	10,867
STB	Sacombank	Financials	50,335	3.31	26,700	0.8	13.9	1.58	17,107	15.9	33,900	13,000
TCB	Techcombank	Financials	181,865	8.54	51,800	0.6	10.4	2.08	13,016	22.5	58,600	21,350
TPB	Tien Phong Bank	Financials	52,022	2.26	44,400	2.5	10.0	2.10	5,897	30.0	44,500	18,088
VCB	Vietcombank	Financials	363,099	2.89	97,900	1.9	17.7	3.46	1,133	23.5	117,200	82,800
VHM	Vinhomes	Real Estate	352,704	5.04	81,000	0.0	10.5	3.61	10,533	22.8	93,769	57,615
VIC	VinGroup	Real Estate	361,495	7.37	95,000	0.0	53.8	3.97	2,734	13.7	129,689	82,222
VJC	Vietjet Air	Industrials	72,305	2.62	133,500	(0.4)	30.1	4.26	857	17.6	138,500	99,400
VNM	Vinamilk	Consumer Staples	189,350	5.48	90,600	0.2	19.8	5.99	3,380	54.8	117,200	84,000
VPB	VPBank	Financials	171,595	8.16	38,600	1.7	13.8	2.84	14,047	15.4	40,722	12,722
VRE	Vincom Retail	Real Estate	70,442	1.64	31,000	(0.6)	25.9	2.31	5,034	30.0	38,300	25,050

Source: Bloomberg, KIS

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