

Short-term correction phase

VN30 performance

The VN30 index formed the closing price at 1,489 pts. Relating to foreign trading activities, selling activities kept overwhelming with net sell value recorded at VND1,160bn. Notably, foreign selling pressure focused on HPG, VIC, and VHM.

VN30 Future chart: Short-term correction phase

VN30F2111 dropped on the previous trading day, breaking the trading zone and confirming the short-term correction phase. With congestion zone, 1,520 pts zone set the strong supply zone whilst 1,450 pts area is the significant demand zone. However, the uptrend is still active thanks to the upward crossover between major MAs. In this case, traders should wait for the buy point which would occur after the correction phase.

Technical strategy

Although there was the wide bearish swing, uptrend is still maintained. Thus, traders should wait for the buy point which would occur after the correction phase.

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,489.3	(1.0)				
VN30F2110	1,489.0	(1.0)	134,876	-	1,505	21/10/2021
VN30F2111	1,492.0	(0.8)	15,634	15,261	1,506	18/11/2021
VN30F2112	1,494.3	(0.5)	74	278	1,506	16/12/2021
VN30F2203	1,495.0	(0.4)	103	180	1,508	17/03/2022

Source: Bloomberg, KIS

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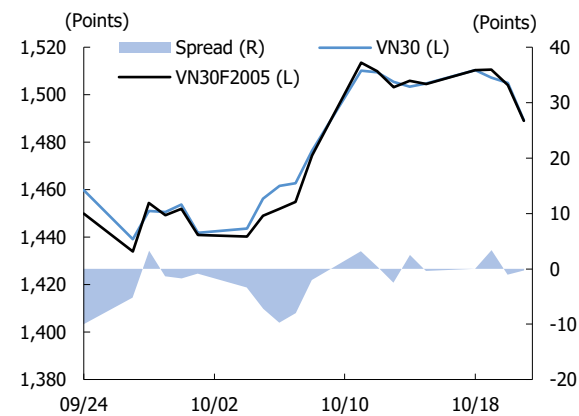
Figure 1. VN30 Generics hourly chart

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 VN30F2110, 60 O:1501.00 H:1504.00 L:1489.00 C:1489.00



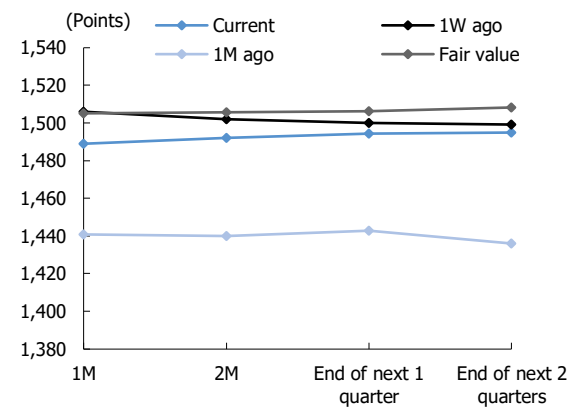
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



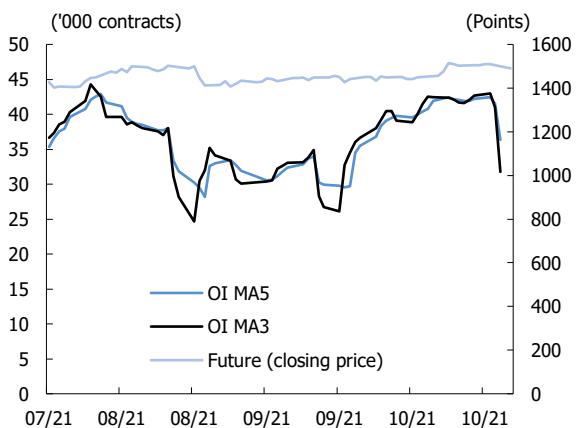
Source: Bloomberg, KIS

Figure 3. Future price curve



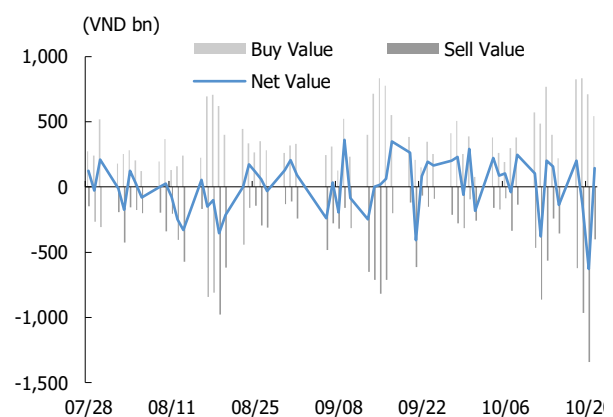
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	85,787	5.42	31,750	(1.7)	8.8	2.12	7,442	30.0	38,200	19,600
BID	BIDV	Financials	158,870	0.47	39,500	(0.6)	16.0	1.95	1,694	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	44,539	0.33	60,000	(0.8)	23.8	2.13	1,240	26.6	71,200	47,000
CTG	VietinBank	Financials	142,971	1.59	29,750	(0.8)	8.7	1.54	12,298	24.5	42,535	21,849
FPT	FPT Corp	Information Technology	87,752	5.55	96,700	(0.9)	22.8	5.23	2,722	49.0	101,500	43,652
GAS	PetroVietnam Gas	Utilities	214,745	0.80	112,200	(2.0)	27.5	4.59	1,340	2.5	119,100	69,400
GVR	Viet Nam Rubber Group	Materials	148,400	0.44	37,100	(1.1)	31.4	3.07	4,949	0.6	41,000	13,200
HDB	HDBank	Financials	49,008	2.55	24,600	(1.8)	9.3	1.88	2,756	17.7	30,320	14,434
HPG	Hoa Phat Group	Materials	255,851	10.46	57,200	0.5	10.2	3.47	25,870	25.2	58,400	21,407
KDH	Khang Dien House	Real Estate	28,868	1.35	44,900	1.4	22.8	3.24	3,504	30.8	45,500	21,636
MBB	MBBank	Financials	105,415	4.31	27,900	(1.1)	10.1	1.98	13,695	23.2	32,926	12,844
MSN	Masan Group	Consumer Staples	165,511	4.31	140,200	(2.0)	78.5	7.75	1,295	32.2	150,000	79,500
MWG	Mobile World Investment	Consumer Discretionary	90,539	4.38	127,000	(1.7)	19.8	4.96	1,515	49.0	134,800	67,867
NVL	Novaland	Real Estate	150,308	3.91	102,000	(0.3)	28.4	4.46	2,451	8.7	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	47,071	1.40	96,700	0.3	29.8	7.61	3,549	3.2	98,000	28,752
PLX	Petrolimex	Energy	67,977	0.64	53,500	(0.7)	16.6	2.73	1,452	17.6	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,282	1.33	98,000	(1.0)	8.1	3.90	611	48.5	109,100	65,400
POW	PV Power	Utilities	28,220	0.42	12,050	(2.0)	11.2	0.95	12,151	2.8	15,200	9,350
SAB	SABECO	Consumer Staples	97,475	0.80	152,000	(2.1)	20.8	4.68	191	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	39,015	1.88	39,700	(1.5)	21.3	3.47	16,047	43.7	45,300	10,867
STB	Sacombank	Financials	49,204	3.32	26,100	(0.8)	13.6	1.55	18,262	16.0	33,900	13,000
TCB	Techcombank	Financials	185,727	8.96	52,900	(0.6)	10.7	2.12	12,992	22.5	58,600	21,350
TPB	Tien Phong Bank	Financials	51,202	2.28	43,700	(0.9)	9.9	2.07	6,194	30.0	44,500	18,088
VCB	Vietcombank	Financials	348,634	2.85	94,000	(1.1)	17.0	3.33	1,193	23.5	117,200	82,800
VHM	Vinhomes	Real Estate	339,205	4.98	77,900	(1.1)	10.1	3.48	10,411	22.9	93,769	57,615
VIC	VinGroup	Real Estate	346,275	7.25	91,000	(1.4)	51.5	3.80	2,777	13.7	129,689	82,222
VJC	Vietjet Air	Industrials	71,384	2.65	131,800	(3.0)	30.1	4.21	833	17.6	138,500	99,400
VNM	Vinamilk	Consumer Staples	186,215	5.54	89,100	(1.0)	19.5	5.89	3,358	54.8	117,200	84,000
VPB	VPBank	Financials	166,928	8.15	37,550	(2.0)	13.4	2.76	14,768	15.4	40,722	12,722
VRE	Vincom Retail	Real Estate	69,533	1.66	30,600	(1.1)	25.6	2.28	4,891	30.1	38,300	25,050

Source: Bloomberg, KIS

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