

The zone is held

VN30 performance

The VN30 index formed the closing price at 1,510 pts. Relating to foreign trading activities, selling activities came back with net buy value recorded at VND460bn. Notably, foreign selling pressure focused on HPG, SSI, and CTG.

VN30 Future chart: Consolidating

VN30F2110 has followed the range movement, forming the short-term solid resistance at 1,520 pts zone. Subsequent narrow candles occurred with above average volume, implying the increase of volatility level. However, the uptrend is still active thanks to the upward crossover between major MAs. With congestion zone, 1,450 pts zone is the strong support zone whilst 1,520 pts area is the significant supply zone. In this case, long positions should be held but re-entry point for new long positions is not ready.

Technical strategy

Long positions on VN30F2110 (captured at 1,457 pts zone) should be held and stop the loss when there is the closing price below 1,450 pts level (Hourly chart). For new long positions, traders should wait for the pullback to trigger the positions or wait for the valid buy point on the upcoming contract (VN30F2111).

Table 1. Future statistics

(points, %, contracts)

	Close Price	% chg.	Trading Volume	Open Interest	Fair Value	Expire Date
VN30 Index	1,510.5	0.4				
VN30F2110	1,510.5	0.4	148,406	38,105	1,505	21/10/2021
VN30F2111	1,510.0	0.6	4,440	4,938	1,506	18/11/2021
VN30F2112	1,507.9	0.5	36	270	1,506	16/12/2021
VN30F2203	1,504.7	0.7	57	169	1,508	17/03/2022

Source: Bloomberg, KIS

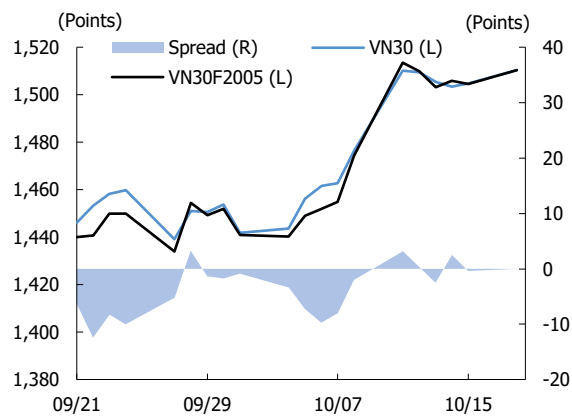
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Figure 1. VN30 Generics hourly chart



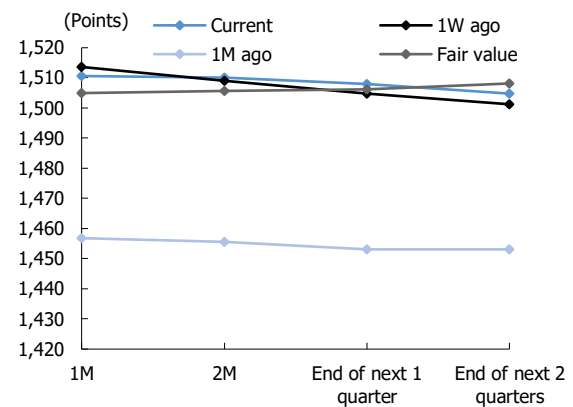
Source: Bloomberg, KIS. Price is adjusted by Proportional Adjustment method

Figure 2. Basis spread



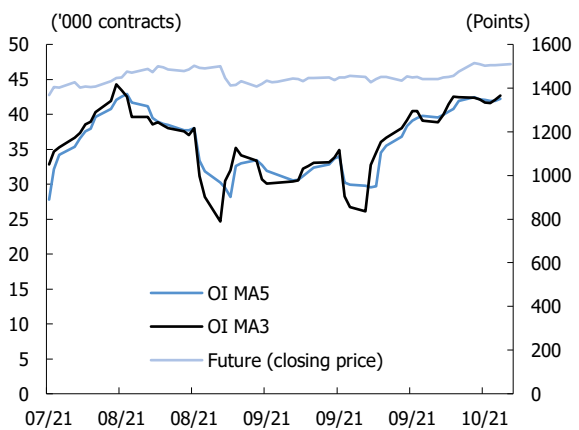
Source: Bloomberg, KIS

Figure 3. Future price curve



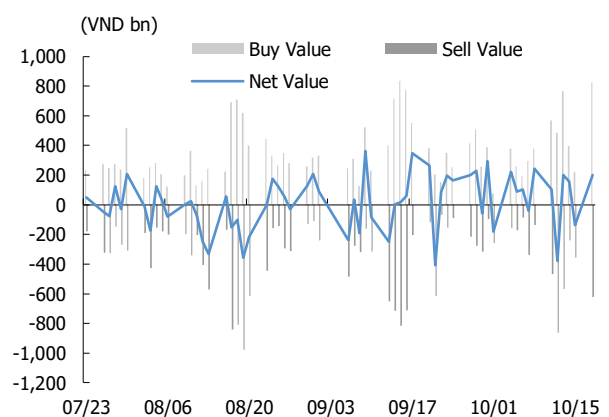
Source: Bloomberg, KIS

Figure 4. Open interest pattern



Source: Bloomberg, KIS

Figure 5. Daily foreign net buy / sell



Source: Bloomberg, KIS

Table 2. VN30 constituent statistics

(VND bn, VND, %, x, '000 shares)

Quote	Name	Industry	Market Cap	Index Weight	Current Price	1D chg	PER	PBR	3M. Vol	Foreign Owned	52W High	52W Low
ACB	Asia Commercial Bank	Financials	86,462	5.39	32,000	(0.6)	8.9	2.14	7,581	30.0	38,200	19,600
BID	BIDV	Financials	158,065	0.46	39,300	(0.5)	15.9	1.94	1,711	16.6	50,600	36,500
BVH	Bao Viet Group	Financials	44,242	0.32	59,600	(0.3)	23.6	2.11	1,223	26.6	71,200	47,000
CTG	VietinBank	Financials	145,134	1.60	30,200	(1.5)	8.8	1.57	12,599	24.5	42,535	21,849
FPT	FPT Corp	Information Technology	89,839	5.61	99,000	0.1	23.4	5.35	2,757	49.0	101,500	43,652
GAS	PetroVietnam Gas	Utilities	222,975	0.82	116,500	4.0	28.6	4.77	1,272	2.6	119,100	69,400
GVR	Viet Nam Rubber Group	Materials	151,400	0.44	37,850	(0.9)	32.1	3.13	4,980	0.6	41,000	13,200
HDB	HDBank	Financials	51,200	2.63	25,700	0.2	9.7	1.96	2,800	17.7	30,320	14,434
HPG	Hoa Phat Group	Materials	258,982	10.46	57,900	1.0	10.3	3.51	26,040	25.3	58,400	21,259
KDH	Khang Dien House	Real Estate	28,482	1.32	44,300	1.0	22.5	3.19	3,519	30.9	44,800	21,455
MBB	MBBank	Financials	107,304	4.33	28,400	0.0	10.3	2.01	14,074	23.2	32,926	12,844
MSN	Masan Group	Consumer Staples	168,816	4.34	143,000	1.4	80.0	7.91	1,327	32.3	150,000	76,200
MWG	Mobile World Investment	Consumer Discretionary	93,177	4.45	130,700	(1.3)	20.3	5.11	1,539	49.0	134,800	67,867
NVL	Novaland	Real Estate	149,866	3.85	101,700	(0.3)	28.3	4.45	2,452	8.8	123,600	43,724
PDR	Phat Dat Real Estate	Real Estate	45,757	1.34	94,000	3.0	32.4	8.20	3,506	3.2	97,500	28,752
PLX	Petrolimex	Energy	69,120	0.65	54,400	1.5	16.9	2.77	1,435	17.7	59,600	45,150
PNJ	Phu Nhuan Jewelry	Consumer Discretionary	22,509	1.32	99,000	(1.5)	8.1	3.94	615	48.6	109,100	65,400
POW	PV Power	Utilities	28,922	0.42	12,350	0.4	11.5	0.97	11,926	2.9	15,200	9,350
SAB	SABECO	Consumer Staples	102,605	0.83	160,000	(1.7)	21.9	4.93	183	62.7	211,000	139,800
SSI	SSI Securities Corp.	Financials	40,146	1.91	40,850	0.2	21.9	3.57	16,484	44.4	45,300	10,867
STB	Sacombank	Financials	50,712	3.38	26,900	0.2	14.0	1.60	18,960	15.8	33,900	13,000
TCB	Techcombank	Financials	185,727	8.85	52,900	0.6	11.5	2.23	13,327	22.5	58,600	21,350
TPB	Tien Phong Bank	Financials	51,554	2.27	44,000	1.0	10.5	2.33	6,191	30.0	44,300	18,088
VCB	Vietcombank	Financials	356,052	2.87	96,000	(0.5)	17.3	3.40	1,235	23.6	117,200	82,800
VHM	Vinhomes	Real Estate	343,560	4.98	78,900	0.3	10.2	3.52	10,369	22.9	93,769	57,615
VIC	VinGroup	Real Estate	352,363	7.28	92,600	0.0	52.4	3.87	2,786	13.8	129,689	82,222
VJC	Vietjet Air	Industrials	71,059	2.61	131,200	(0.4)	30.1	4.19	824	17.6	138,500	99,400
VNM	Vinamilk	Consumer Staples	187,678	5.51	89,800	(0.2)	19.6	5.93	3,313	54.7	117,200	84,000
VPB	VPBank	Financials	170,707	8.10	38,400	2.4	13.7	2.83	15,643	15.4	40,722	12,722
VRE	Vincom Retail	Real Estate	69,987	1.65	30,800	1.0	25.8	2.30	4,826	30.0	38,300	25,050

Source: Bloomberg, KIS

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